

11th July 2023

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| <p>(1) BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001</p> <p>Scrip Code: 500087</p> | <p>(2) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051</p> <p>Scrip Code: CIPLA EQ</p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg</p> | |

Sub: Newspaper advertisement titled "Notice of the 87th Annual General Meeting to be held through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), Record and Final Dividend"

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in compliance with various circulars issued by the Ministry of Corporate Affairs, we hereby enclose copies of newspaper advertisement published in Business Standard (English) and Sakal (Marathi) on 11th July, 2023 intimating the shareholders about the Annual General Meeting, E-voting, manner of registering email address, mobile number & bank account mandate, Record date and Dividend.

This is for your information and records.

Thanking you

Yours faithfully,
For Cipla Limited

Rajendra Chopra
Company Secretary

Encl: As above

Prepared by: Chirag Hotchandani

Steeling for the 'India story'

Private sector steelmakers have aggressive expansion plans with the end of the decade, betting on faster economic growth



SHITANWAN DUTY
Kolkata, 10/July

THE STEEL MAP

On June 30, mining and metals giant Vedanta, announced that it had decided to initiate a strategic review of its steel and steel-making raw material businesses. The review would begin immediately and evaluate a broad range of options, including but not limited to a potential strategic sale of some or all of the steel businesses, the company said in its stock exchange filing.

The signs have been there — approaches had been made by steel players over the past year. Last December, Anil Agarwal, chairman, Vedanta group, told *Business Standard* that the steel plant capacity was about 3 million tonnes (mt). "We have to take it to 15-20 mt. We are either in that business or we are not."

Vedanta's philosophy is to be among the top three in any business that it operates, but getting there would require huge investments. That's because the top three on the steel league table are sitting on a high perch — JSW Steel at 277 mt, Tata Steel 216 mt, and Steel Authority of India Ltd (SAIL) at 195.53 mt. And they too are upping the game.

Vedanta entered the steel sector in 2018 with the acquisition of Electrosteel Steels for 5,320 crore under the Insolvency and Bankruptcy Code (IBC), outbidding Tata Steel. It was on the Reserve Bank of India's first list of non-performing assets (NPAs) to be resolved under the nascent insolvency law.

The Bokaro-based steel plant had an installed capacity of 2.51 mt, but the operational capacity at the time of acquisition was 1.3 mt. Post-acquisition, Vedanta ESIL has been able to increase its operational capacity to 1.6 mtpa through various business improvement projects and debottlenecking projects," a company spokesperson said.

An expansion to 3 mt is in the works. Still, in the overall plot of a natural resources conglomerate like Vedanta and in an industry that's growing at breakneck speed, it's a minor win.

Steel production in India is dominated by six large integrated players — Tata Steel, JSW Steel, AM/NS India, JSPL and public

capacity, Jayanta Roy, senior vice-president, Iera, said.

"The leading players are also in the midst of large expansion projects, which will increase their share in the total installed capacity to over 60 per cent after completion of these projects in the next three to four years.

Steel demand is intrinsically linked to the growth of the economy and companies are betting on the India story. "If India's GDP grows at 6 per cent, then steel consumption should grow at that rate at least. That's about 7 mt a year on the current base. To stand on the sidelines and wait on market share, we need to expand," a top steel producer explained.

Domestic steel demand, according to Crisil, is expected to grow by 7.9 per cent in FY24 and by a compounded annual growth rate (CAGR) of 5-6 per cent over the next five years. It's largely fuelled by the government's push on infrastructure; steelmakers are looking to grab a share of it.

India's targeted steel capacity for 2030 is 500 mt and the top players have tuned their plans accordingly. JSW Steel is installing 50 mt, Tata Steel 40 mt, SAIL 34-35 mt, JSPL more than 25 mt (its capacity as of FY22 was 9.6 mt).

AM/NS India is going to 15 mt at Hazira, Gujarat, by early 2026 from a current capacity of 10 mt. Expansion of taking Hazira capacity further to 20 mt and a 12 mt greenfield project in Odisha.

The major steelmakers have cornered the bulk of the capex spend in the last five years as well. "Around ₹2-22 trillion has been spent on capex (including maintenance) over fiscals 2018-2022 (both years inclusive)," Hotel Grandh, director-research, Crisil Market Intelligence and Analytics, said, adding that the top six players accounted for close to 70-75 per cent of that spending.

In FY23, around 50,000 crore has been spent on capex with the top six accounting for 75-80 per cent of the spend. "Going ahead, the share is expected to remain elevated given aggressive capacity additions by the integrated steel players," she added.

The mega capex plans entail big budgets. The estimated capex for greenfield capacity expansion via the blast furnace route typically is ₹5,000-6,000 crore per million tonne of crude steel capacity. For brownfield it's about ₹3,000-4,000 crore per million tonne.

The expansion planned is mostly organic but acquisitions may speed it up. Opportunities are ahead with disinvestment targets like NMDC Steel and RINL. The sale process for NMDC's 3.1 mt steel plant in Chhattisgarh has started — six companies have reportedly submitted expressions of interest including JSW Steel, JSPL, AM/NS India and Essar.

The divestment of RINL — the corporate unit of the 7.3 mt Yashwantrao Chavan Steel Plant — is also expected to pick up speed at some point.

The last phase of consolidation in the steel industry was led by IBC. In 2018, when five integrated steel assets were auctioned from the RBI's first list of NPAs, it had opened the floodgates of opportunity — Tata Steel bidded 5.6 mt Bhushan Steel and JSW Steel, 2.5 mt Bhushan Power & Steel and 1 mt Monnet.

It also marked the end of ArcelorMittal's decade-long strategic to set up steel plants in India. The global steel major acquired Essar Steel jointly with Nippon Steel. And Vedanta acquired Electrosteel.

That story, however, is still unfolding with a "strategic review" underway — per Vedanta's upcoming AGM will help shed more light.

Crude steel capacity: 157.585 million tonnes

Crude steel production: 124.72 million tonnes (70.21%)

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Residential sales between Jan and June at 15-yr-high: Report

The highest sales were recorded in Bengaluru, Mumbai and Pune

RAGHAV AGGARWAL
New Delhi, 10 July

The sales of homes in India touched a 15-year high of 126,587 units in the first six months of 2023, according to data released by real estate consultancy JLL on Monday. This is 21 per cent higher than the same period last year.

According to JLL, the sales were primarily driven by a "resilient domestic economy" and "stable job environment". Each quarter, one ending on March 31 and another on June 30, recorded sales of over 62,000 homes.

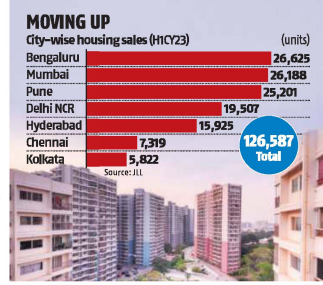
"Notably, the second quarter saw sales of over 64,500 units, representing a significant 4 per cent quarter-over-quarter growth. It is interesting to observe that residential sales have consistently reached new peaks in each successive quarter over the past year. Aligning with this trend, the second quarter surpassed the previous historic high achieved in the first quarter, making it the highest quarterly sales since 2008," JLL said.

It added that 2023 is poised to be a "record-breaking period for the residential market in India."

The highest residential sales were recorded in Bengaluru at 26,625 units. It was followed by 26,188 units in Mumbai and 25,201 units in Pune.

The jump in sales was mainly driven by Hyderabad and Pune, which saw a jump of 69 per cent and 50 per cent, respectively, in the first six months of 2023. Chennai was another city that saw a healthy jump in sales of 47 per cent, from 4,566 units to 7,319 units.

"The government's strong push, coupled with the Reserve Bank of India's decision to pause the repo rate in the last two instances, along with moderate inflation, have played a pivotal role in revitalising the residential market," said Shiva Krishnan, senior manager



director and head of Residential, India at JLL.

Homes priced between ₹50 lakh and ₹75 lakh saw the highest traction.

The homes priced below ₹50 lakh and ₹75 lakh saw the highest sales of 30,125 units in the first six months. It was followed by homes priced above ₹1.5 crore at 26,011 units and 24,842 units of homes priced below ₹50 lakh.

The highest jump in sales, at 67 per cent, was noted in the homes priced between ₹1 crore and ₹1.5 crore.

NOTICE
NOTICE is hereby given that the Certificate No. 4912, Folia No. 594047 for Equity 50 (Fifty) Shares Face Value ₹ 10/-, Dist. No. 6722313 to 6722322 of Abbott India Ltd., Standing in the name of Shalika K. (Name of a Males) and under whose name has applied to the Company to issue duplicate certificate for the said shares. Any person who has a claim in respect of the said shares should lodge such claim with the Company at its Registered Office, Abbott India Ltd., Corporate Park, Sector-Trombay Road, Mumbai-400 071, within one month from the date this Notice will Proceed to issue duplicate certificate.

Date: 11/07/2023 SHALILAJA K. Place: Mumbai. Name of the Share Holder

NOTICE
Notice is hereby given that the Share Certificate No(s) HS008395 for 1500 shares bearing Dividend No(s) 5989771 (₹ 5871210 of Folia No. HSA22028 stands in the name of Late LAL AGRAWAL in the books of M/S HINDALCO INDUSTRIES LIMITED, which have been mislaid/destroyed and the advertiser has/have applied to the Company for issue of duplicate share Certificate(s) in lieu thereof. Any person(s) who has/have any claim(s) on the said shares should lodge such claim(s) with the Company Hindalco Industries Limited, Anura Centre, First Floor, 'B' Wing, 82, Metkale Caves Road, Andheri East, Mumbai 400093 Phone No-022- 68917000 within 15 days from the date of this notice failing which the Company will proceed to issue duplicate share certificate(s) in respect of the said shares.

Name of the Shareholder(s) (Claimant(s))
CHAVI GARG
Place: Uttar Pradesh. FOLIA NO 2387, Date: 11/07/2023, HANAR NAGAR, UTTAR PRADESH - 20004

ASSAM ELECTRIC GRID CORPORATION LIMITED
NOTICE INVITING TENDER

A) Basic Details:
Tender No: AEGL/MD/AIIB/PACKAGE-G/2022/011-G
Tender Details/Name of work: Construction of 400/220/132/33kV G/S, with transformation ratio of 400/220kV, 2X500 MVA, 220/132kV, 1x160 MVA, 132/33kV, 2x50 MVA at Rangas (new) with associated Transmission Lines, alongwith bay extension works at existing 132/33kV Naibari GSS (Package G).

B) Critical Dates:
Tender Issue Date: 10/07/2023
Tender Submission Closing Date: 24/08/2023 13:00 Hrs.
Tender Opening Date: 25/08/2023 15:00 Hrs.

Interested bidders may download the bidding documents from AEGCL's website: www.aegcl.co.in and e-tender portal assamenders.aegcl.in

Sd/-, Chief General Manager (P&D)
Sd/-, Bijujeet Bhawan, Guwahati-01

Transworld Terminals Private Limited
CIN: US3030M1199PTC35452
Reg. Office: 402, Sai Samarth Commercial Premises Co-operative Society Ltd, Dooner Village Rd, NR Shah Industrial Estate (Sector 1), Govandi, (East) Mumbai - 400088, Maharashtra, India.
Email: pravin@transworld-terminals.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
IN
COMPANY SCHEME PETITION NO. 161 OF 2023
IN
COMPANY SCHEME APPLICATION NO. 161/17/MB/2022
In the matter of the Companies Act, 2013
AND
In the matter of Section 230 read with 232 of the Companies Act, 2013
AND
In the matter of the Scheme of Amalgamation and Arrangement of TG Terminals Private Limited (Transferor Company) with Transworld Terminals Private Limited (Transferee Company) and their respective Shareholders.

Transworld Terminals Private Limited
CIN: US3030M1199PTC35452
A company incorporated under the Companies Act, 1956 and having its current registered office at 402, Sai Samarth Commercial Premises Co-operative Society Ltd, Dooner Village Rd, NR Shah Industrial Estate (Sector 1), Govandi, (East) Mumbai - 400088, Maharashtra, India. In the state of Maharashtra.

NOTICE OF HEARINGS OF PETITION
NOTICE is hereby given that a Joint Company Scheme Petition (Petition) under Section 230 to 232 of the Companies Act, 2013 (the Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016) in pursuance to the Scheme of Amalgamation and Arrangement of TG Terminals Private Limited (Transferor Company) with Transworld Terminals Private Limited (Transferee Company) and their respective Shareholders, providing amalgamation of Transferee Company into and with the Transferee Company was admitted by the Hon'ble National Company Law Tribunal (NCLT) Bench (Hortle Tribunal) by its order dated June 16, 2023.

In terms of the directions of the Hon'ble National Company Law Tribunal (NCLT) Bench (Hortle Tribunal) is fixed for final hearing and final disposal before the Hortle Tribunal, Mumbai Bench, on July 27, 2023. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Advocate, a notice of his/her intention to appear in person or his/her Advocate, with his/her name and address, so as to reach the Petitioner's Advocate on or before July 27, 2023, not later than two days before the date fixed for hearing of the Petition. Where his/her notice to oppose the Petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of Petition along with all the Exhibits will be furnished by the Petitioner's Advocate to any person requiring the same on payment of the prescribed fee for the same, upon a request made in writing not later than 2 (two) working days before the said date fixed for the final hearing of the said Petition.

M/S SANJAY UDESHI & CO.
(Advocates for the Petitioner)
G-12, Vikas Building, Top Floor, N.G.N. Vaidya Street, Fort, Mumbai-400001

Sd/-
Gopalakrishnasundaram
Authorized Signatory
Place: Mumbai
Date: 11th July, 2023

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Authorized Signatory
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Date: 11th July, 2023

Flying boom cometh



AMBI PARAMESWARAN

international ones. Where do domestic tourists go? While researching for my book, *For God's Sake: An Adman on the Business of Religion* (Penguin, 2014), I found that religion touches our lives in so many different ways that travel is not the only one to them. Reports said that 19 per cent of all travel in India (by bus, train or air) was pilgrimage or religious travel (possibly the single largest after business and family or friends travel). Reports said that 19 per cent of all travel in India (by bus, train or air) was pilgrimage or religious travel (possibly the single largest after business and family or friends travel). Reports said that 19 per cent of all travel in India (by bus, train or air) was pilgrimage or religious travel (possibly the single largest after business and family or friends travel).

While Goa and Kerala were the early pioneers of tourism marketing, today, numerous states are aggressively pushing their tourism attractions. I am told Tamil Nadu is offering curated 'Pompinai Selvan Tours' (PS1 and PS2 have triggered new interest in Chola architecture). Not to be left behind, Sri Lanka too is offering 'Ramayana' or holy places. Many of these are in scenic locations — on the riverfront, on the beach, on a hill or mountain and so on. You may ask, what has this got to do with India? The other segment that is big on tourism is the category of millennials. Religion is not on the top of their list; they are instead looking for 'experiences', and not just holidays. They are also no longer interested in spending a month or two in their hometown or village during summer and calling that a holiday break. They are opting for bite-sized holidays, five- or six-day-long, and many such in a year. These consumers will also contribute to the growth of the airbus sector.

One overriding factor that will drive the airline industry is the fact that air travel is no longer seen as a luxury meant only for the super elite. My first airline experience was after I started working, when I was 22 years old. I am sure that most of India's upper-middle class today would have already travelled by air a few times before they have touched 25. Airlines like Air Deccan even had a wonderful ad campaign that showed an elderly man travelling by air for the first time; the tagline, 'Simplify', captured the ethos well.

The threat to airlines may come from the rise of the Vande Bharat trains, which are trying to appeal to the same target consumer by making train travel clean, fast and comfortable. The civil aviation minister is right to ask for Airbus and Boeing to set up manufacturing plants in India (*Business Standard* editorial, too, echoed this). But if we do not invest differently, all forms of tourism — air, bus or train — lead to job creation, skilled or semi-skilled. One report said that tourism accounts for around 8 per cent of India's GDP. Each new aircraft that Air India or IndiGo deploy will help create a ripple effect. The boom in air travel should increase the job opportunities in the airbus sector. And many of these new jobs will not be in the big metros. That is great news for the unemployed men and women of small-town India. Let us all simplify.

Ambhi Parameswaran is an independent brand strategist and founder of brand building.com, a brand advisory. He can be reached at ambhig@brand-building.com

For CIPLA LIMITED
Sd/-
Rajendra Chopra
Company Secretary
Place: Mumbai
Date: 10th July, 2023

