

2nd December, 2024

- | | |
|---|---|
| <p>(1) BSE Ltd
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500087</p> | <p>(2) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code: CIPLA EQ</p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg</p> | |

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing a disclosure in Annexure – I to this letter.

Yours faithfully,
For Cipla Limited

Rajendra Chopra
Company Secretary

Encl: as above

Prepared by: Mandar Kurghode

Annexure- I

SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023

Name of the authority	Office of the Principal Commissioner, Central Goods & Service Tax Commissionerate, Jaipur. (“GST Authority”)
Nature and details of the action(s) taken, initiated or order(s) passed	An order passed by the GST Authority imposing a penalty of INR 10,95,32,757 under applicable provisions of the Central Goods and Services Tax Act, 2017, Rajasthan Goods and Services Tax Act, 2017 and Integrated Goods and Services Tax Act, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 25 th November, 2024 received on 2 nd December, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The order has been passed by GST Authority on the contention that during the period FY 2017-18 to FY 2023-24, the Company reduced its GST liability by issuing credit notes without confirming the reversal of Input Tax Credit (ITC) at the recipient’s end. The GST authority has ordered recovery of GST alongwith applicable interest and penalty.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on assessment of facts and prevailing law, the Company is of the view that the GST demand, interest and penalty levied is arbitrary, unjustified and not tenable. The Company will file necessary appeal with the appellate authority in this regard. There is no material impact on the Company’s financials or operations due to the said order.