

L i m i t e d

Regd. Office : Plot No.1, L.B.S. Marg, Gandhi Nagar, Kanjurmarg (W), Mumbai-400078

Stand Alone Audited Financial Results for the Quarter ended on 31st Dec, 2010

(Rupees in lacs)

Sr. No.	Particulars	3 Months Ended 31-Dec-10	3 Months Ended 31-Dec-09	Year to date 31.12.2010	Year to date 31.12.2009	Year Ended 31-Mar-10
		Audited	Audited	Audited	Audited	Audited
1	Net Sales / Income from Operations	845.54	1,017.14	3,029.71	3,617.36	4,737.22
2	Expenditure					
	a. Increase / decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Cost of production	545.54	701.50	2,073.09	2,452.22	3,067.07
	d. Service Tax	87.44	91.73	285.09	420.13	526.35
	e. Employees cost	35.97	40.01	116.86	113.54	154.44
	f. Depreciation	44.70	42.62	127.92	122.89	166.92
	g. Other expenditure	112.45	106.45	301.88	326.84	524.62
	g. Total	826.10	982.31	2,904.84	3,435.62	4,439.40
3	Profit from Operations before Interest & Exceptional Items.	19.44	34.83	124.87	181.74	297.82
4	Other Income	3.58	48.12	27.88	113.30	57.35
5	Profit from Operations before Interest & Exceptional Items.	23.02	82.95	152.75	295.04	355.17
6	Interest	57.85	52.51	170.53	206.32	257.89
7	Profit after Interest but before Exceptional Items.	(34.83)	30.44	(17.78)	88.72	97.28
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax .	(34.83)	30.44	(17.78)	88.72	97.28
10	Tax expense					
	a. Deferred Tax Liability	(0.02)	-	(0.19)	22.00	22.20
	b. Current Tax	-	-	-	-	(14.80)
	c. Deferred Tax Asset	-	-	-	(60.96)	(68.45)
	d. Fringe Benefit Tax	-	-	-	-	(1.23)
	e. Wealth Tax	-	-	-	-	(1.49)
	f. Income Tax Provision W/Off	-	-	-	-	-
11	Prior Period Exp.	-	-	0.36	-	-
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10 - 11)	(34.81)	30.44	(17.95)	49.76	33.51
13	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (9-10-11)	(34.81)	30.44	(17.95)	49.76	33.51
15	Paid -up equity share capital (Face Value - Rs. 2/- each) w.e.f. January, 2008.	1,148.73	1148.73	1148.73	1148.73	1148.73
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5,935.33
17	Earning Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	0.08	-	0.13	0.06
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	0.08	-	0.13	0.06
18	Public shareholding					
	- Number of shares	18,602,695	18502695	18602695	18502695	18502695
	- Percentage of shareholding	32.39%	32.21%	32.39%	32.21%	32.21%
19	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered:					
	- No.of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the Company.					
	(b) Non-encumbered.					
	- No.of Shares	38833780	38933780	38833780	38933780	38933780
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the Company.	67.61%	67.79%	67.61%	67.79%	67.79%

Notes :

1. The Audited financial results are given as per the requirements of clause 41 of the Listing Agreement.
2. The Audited financial results for the quarter ended Dec 31, 2010 have been reviewed by the audit committee and approved by the Board at its meeting held on 11th Feb 2011.
3. Since there is only one primary reportable segment, the disclosure requirement of Accounting Standards AS-17 on segment reporting is not provided.
4. Information on Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December, 2010
Beginning: 0 Received: 0 Resolved: 0 and Pending: 0
5. Previous year's/period's figures have been regrouped/reclassified wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rupees in lacs)

Particulars	As at 31.12.2010	As at 31.12.2009	Year ended 31.03.2010
	Audited	Audited	Audited
SHAREHOLDERS FUNDS			
(a) Capital	1,148.73	1,148.73	1,148.73
(b) Reserves and Surplus	15,501.46	15,535.66	15,519.41
LOAN FUNDS	1,857.08	1,541.27	1,778.50
TOTAL	18,507.27	18,225.67	18,446.64
FIXED ASSETS	14,222.48	13,234.96	13,288.17
INVESTMENTS	260.63	260.34	260.34
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	1,510.07	2,018.76	2,116.41
(b) Sundry Debtors	1,691.67	1,951.90	1,761.76
(c) Cash and Bank balances	81.46	80.88	282.73
(d) Loans and Advances	1,043.44	1,061.73	1,092.76
	4,326.64	5,113.26	5,253.66
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	624.08	726.58	675.65
(b) Provisions	23.45	8.47	24.76
	647.53	735.05	700.41
NET CURRENT ASSETS	3,679.11	4,378.21	4,553.26
DEFFERED TAX ASSETS (NET)	345.05	352.16	344.87
MISCELLANEOUS EXPENDITURE (not written off or adjusted)	-	-	-
TOTAL	18,507.27	18,225.67	18,446.64

For CINEVISTAAS LIMITED

Sd/-

Place : Mumbai
Date : 11th February, 2011

SUNIL MEHTA
MANAGING DIRECTOR