KANAKIA
PERFECTION ALL THE WAY

RASESH B. KANAKIA
rbk@kanakia.com

Date: 3rd December, 2012

To,
Mr. Hari K
National Stock Exchange of India Limited
Exchange Plaza , Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

Sub:- Disclosure of Revocation & Pledging of shares under the SEBI Takeover Code.
Company Scrip Code :- CINEPRO.

Dear Sir,

With reference to above please find enclosed herewith disclosure on revocation and pledging of shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is for your information and records.

Kindly acknowledge the same.

Yours Truly,

Rasesh B. Kanakia.
Chairman, Whole Time Director

Encl: As above

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Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):	**CINEMAX PROPERTIES LIMITED**
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ **released** (bold the relevant one):	**Rasesh B. Kanakia**
Date of reporting:	**3rd December, 2012**
Names of the stock exchange(s) where the shares of the target company are listed:	**NSE & BSE**
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	**Release of Encumbrance**

Promoter (s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*) Details of encumbrance (pledge/lien or others- give details**
Names	**Number**	**% of total share capital**	**Type – creation/ invocation/ release**	**Date (s)**	**Number**	**% of total share capital**	
Rasesh B. Kanakia	2332424	8.33	Release of Shares	23/11/2012	2557424	9.13	Release of 2,25,000 shares pledged with The Gujarat Co. Textile Pvt. Ltd.
Rasesh B. Kanakia	2557424	9.13	Release of Shares	26/11/2012	2578424	9.21	Release of 21,000 shares pledged with Narain Khatwani.
Rasesh B. Kanakia	2578424	9.21	Pledge of Shares	27/11/2012	1028424	3.67	Pledging of 15,50,000 shares with Goldcrest Finance (I) Ltd.
Rasesh B. Kanakia	1028424	3.67	Release of Shares	29/11/2012	1203424	4.30	Release of 1,75,000 shares pledged with Narain Khatwani.

Note:

1. Total shares held by me as Chairman & Whole Time Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company

2. (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Rasesh Kanakia
Chairman & WholeTime Director