

Date: 15th June 2013

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: CINEMAXIN / 534711

Compliance of Clause 24 read with Clause 36 of the Listing Agreement

Dear Sir,

The Board of Directors in the meeting held on today approved the amalgamation of Cinemax India Limited with PVR Limited.

The Board of Directors of the Company, based on the Joint valuers report received from Independent Valuers, M/s Hari Bhakti & Co. and M/s S.S.P.A. & Co. – Chartered Accountants and further based on Fairness Opinion Report received from AXIS Capital, Category-I Merchant Banker and as per the report received from the Audit Committee recommending the draft scheme taking in to consideration inter-alia the aforesaid Valuation Reports, approved the Swap ratio i.e. for every 7 Equity Shares of face value of Rs. 5/- each of Cinemax India Limited issue of 4 Equity Shares of face value of Rs. 10/- each of PVR Limited. The Board of Directors also approved the Scheme of Amalgamation for the merger of Cinemax India Limited with PVR Limited.

Kindly inform all concerned and take the above on your record.

Yours truly,

For Cinemax India Limited


Pankaj Dhawan
Authorized Signatory



CINEMAX INDIA LTD.

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