

January 31, 2014

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: CINEMAXIN / 534711
Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its Meeting held today i.e. January 31, 2014 approved:

1. Appointment of Mr. Narayan Ramachandran, as Alternate Director for Mr. Ravinder Singh Thakran on the Board of the Company.

The Board has also approved the Un-audited Standalone and Consolidated Financial Results for the 3rd Quarter ended December 31, 2013.

Please find enclosed a Statement containing Un-audited Standalone and Consolidated Financial Results for the 3rd Quarter ended December 31, 2013 duly signed by the Managing Director of the Company along with the copy of Limited Review Report received from S. R. Batliboi & Co. LLP, the Statutory Auditors of the Company.

You are requested to kindly take on record of the same and inform all concerned.

Thanking you,

Yours faithfully

For Cinemax India Limited


Pankaj Dhawan
Authorized Signatory

Encl: A/a

Cinemax India Limited

Registered Office: 61, Basant Lok, Vasant Vihar, New Delhi-110057

Corporate Office:- 7th Floor, Lotus Grandeur Building, Opp. Gundecha Symphony, Near Country Club, Veera Desai Road, Andheri (W), Mumbai-400053. Tel: 91-22-42758888 Fax: 427758899 Website: www.cinemax.co.in

CINEMAX INDIA LIMITED

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi-110057, India

Corporate office: 4 th Floor, Building No.9A, DLF Cyber City, Phase -III, Gurgaon-122002, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED DECEMBER 31, 2013

(Rs. In lakhs, except per share data)

S.No. Part I	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATION												
	(a) Net sales/ income from operations	8,368	9,695	10,066	27,486	28,626	35,555	9,584	11,095	11,653	31,521	32,933	41,004
	(b) Other Operating Income	32	48	10	106	88	267	45	74	16	147	110	326
	Total income from operations (net)	8,400	9,743	10,076	27,592	28,714	35,822	9,629	11,169	11,669	31,668	33,043	41,330
2	EXPENSES												
	a) Film distributors' share	2,308	2,605	2,914	7,588	8,236	10,345	2,600	2,963	3,358	8,627	9,436	11,886
	b) Cost of materials consumed	500	629	633	1,754	1,813	2,268	576	743	749	2,053	2,133	2,676
	c) Employee benefits expenses	755	709	799	2,217	2,124	2,881	815	764	867	2,398	2,312	3,129
	d) Depreciation and amortisation	512	497	474	1,525	1,403	1,911	560	541	517	1,666	1,532	2,093
	e) Rent	1,535	1,496	1,556	4,558	4,363	5,908	1,798	1,770	1,846	5,343	5,099	6,899
	f) Repairs and maintenance	321	281	376	849	1,001	1,291	368	330	431	978	1,157	1,468
	g) Electricity & Common area maintenance	943	972	974	2,935	2,792	3,637	1,147	1,120	1,117	3,471	3,214	4,192
	h) Other expenses	836	625	608	2,038	1,687	2,357	908	773	725	2,379	2,031	2,893
	Total Expenses	7,710	7,814	8,334	23,464	23,419	30,598	8,772	9,004	9,610	26,915	26,914	35,236
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	690	1,929	1,742	4,128	5,295	5,224	857	2,165	2,059	4,753	6,129	6,094
4	Other Income	20	24	11	53	40	45	22	27	12	59	50	56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	710	1,953	1,753	4,181	5,335	5,269	879	2,192	2,071	4,812	6,179	6,150
6	Finance Costs	253	265	333	799	1,052	1,321	259	269	342	817	1,082	1,359
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	457	1,688	1,420	3,382	4,283	3,948	620	1,923	1,729	3,995	5,097	4,791
8	Exceptional Items	-	-	597	411	597	752	-	229	711	640	711	836
9	Profit / (Loss) from ordinary activity before tax (7+8)	457	1,688	823	2,971	3,686	3,196	620	1,694	1,018	3,355	4,386	3,955
10	Tax expense/(credit)	90	328	90	725	816	723	164	386	180	1,075	1,034	959
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	367	1,360	733	2,246	2,870	2,473	456	1,308	838	2,280	3,352	2,996
12	Extra-Ordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	367	1,360	733	2,246	2,870	2,473	456	1,308	838	2,280	3,352	2,996
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	367	1,360	733	2,246	2,870	2,473	456	1,308	838	2,280	3,352	2,996
17	Paid-up Equity Share Capital (Face Value of Rs.5 each)	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
18	Reserve excluding Revaluation Reserves as per last year balance sheet	-	-	-	-	-	8,416	-	-	-	-	-	12,391
19. i	Earnings per share (before extraordinary items)												
	(a) Basic Earning Per Share - not annualized	1.31	4.86	2.62	8.02	10.25	8.83	1.63	4.67	2.99	8.14	11.97	10.70
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs. 5 each)	1.31	4.86	2.62	8.02	10.25	8.83	1.63	4.67	2.99	8.14	11.97	10.70
19. ii	Earnings per share (after extraordinary items)												
	(a) Basic Earning Per Share - not annualized	1.31	4.86	2.62	8.02	10.25	8.83	1.63	4.67	2.99	8.14	11.97	10.70
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs. 5 each)	1.31	4.86	2.62	8.02	10.25	8.83	1.63	4.67	2.99	8.14	11.97	10.70

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART II													
A													
PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	- Number of shares	1,907,995	1,907,995	8,605,184	1,907,995	8,605,184	1,907,995	1,907,995	1,907,995	8,605,184	1,907,995	8,605,184	1,907,995
	- Percentage of shareholding	6.81%	6.81%	30.73%	6.81%	30.73%	6.81%	6.81%	6.81%	30.73%	6.81%	30.73%	6.81%
2	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	-	26,092,005	-	-	-	26,092,005	-	26,092,005	-	-	-	26,092,005
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%	100.00%	0.00%	0.00%	0.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	93.19%	0.00%	0.00%	0.00%	93.19%	0.00%	93.19%	0.00%	0.00%	0.00%	93.19%
	b) Non-Encumbered												
	- Number of shares	26,092,005	-	19,394,816	26,092,005	19,394,816	-	26,092,005	-	19,394,816	26,092,005	19,394,816	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%	100.00%	0.00%	100.00%	100.00%	100.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	93.19%	0.00%	69.27%	93.19%	69.27%	0.00%	93.19%	0.00%	69.27%	93.19%	69.27%	0.00%

Notes to the Financial Results for the Quarter ended 31 December 2013:

- Income from Operations as disclosed above is net of Entertainment Tax, Sales Tax and Service Tax collected on respective income.
- The Board of Directors in the meeting held on June 15, 2013, approved the composite scheme of amalgamation (Scheme) for the merger of Cine Hospitality Private Limited and Cinemax India Limited along with its wholly owned subsidiaries companies, namely, Nikmo Entertainment Limited, Odean Shrine Multiplex Limited, Vista Entertainment Limited, Growel Entertainment Limited and Cinemax Motion Pictures Limited with the PVR Limited its holding Company from the appointed date of 1st April 2013. The Company has received approval of shareholders, creditors, the minority shareholders, SEBI, NSE and BSE. Shareholders of Cinemax India Limited will receive equity shares of PVR Limited in the swap ratio of 4 equity shares of PVR Limited against 7 equity shares of Cinemax India Limited. The Honorable Delhi High Court has fixed 12.02.2014, the final date of hearing in the matter. Effect of merger shall be carried out by the Company, upon receipt of final approval from regulatory authorities.
- The Consolidated and standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January 2014. The Statutory Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 31st December 2013.
- Exceptional item mainly includes Common area maintenance, rent expenses, property tax relating to earlier years and assets written off during the period.
- The Company operates under a single primary segment, which is exhibition of movies. The entire operations of the Company are within India and therefore secondary segment reporting is not applicable.
- The figures of previous year/quarter/period were audited/reviewed by another firm of Chartered Accountants and have been regrouped/rearranged, wherever considered necessary, to conform to the current year/quarter/period classification.
- The above financial results are available on the Company's website www.cinemax.com and also on the website of the BSE and NSE.
- There is no investor complaint in the beginning, during and at the end of the quarter ended 31 December 2013.

For and on behalf of the Board of Directors
Cinemax India Limited

Ajay Bijli
Managing Director



Place: Gurgaon
Date: January 31, 2014

Limited Review Report

Review Report to
The Board of Directors
Cinemax India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cinemax India Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended December 31, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues of Rs. 1332.98 lakhs, included in the accompanying unaudited consolidated financial results relating to subsidiaries, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 94421

Place: Gurgaon
Date: January 31, 2014

