



Date: 30th January, 2013

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: 534711 (BSE) / CINEMAXIN (NSE)

Sub: Outcome of Board Meeting.

Dear Sir,

The Board of Directors of the Company, at its meeting held today has interalia approved the following:

1. Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2012 and has also approved the Un-audited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2012 which was subjected to Limited Review by Statutory Auditors of the Company.

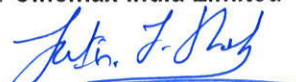
Further informed that, our Statutory Auditors, M/s Walker, Chandiok & Co., Chartered Accountants have completed the Limited Review of the statement of "Consolidated and Standalone Un-audited Financial results for the quarter and nine months ended 31st December, 2012, which we, are enclosing, along with the copy of the financial results after Limited Review for the quarter and nine months ended 31st December, 2012 for your record.

2. Appointment of Mr. Ajay Bijli as the Managing Director of the Company by Special Notice, pursuant to Section 316 and other applicable provisions of the Companies Act, 1956.
3. Appointment of Mrs. Renuka Ramnath, as an additional Director of the Company.
4. Appointment of Mr. Ravinder Singh Thakran, as an additional Director of the Company.

This is for your information and records.
Kindly acknowledge the same.

Yours Truly,

For **Cinemax India Limited**


Jatinder Shah
Company Secretary

Encl :- as above

Walker, Chandiook & Co

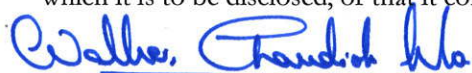
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

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Review Report

To the Board of Directors of Cinemax India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Cinemax India Limited** (the 'Company') for the quarter ended 31 December 2012 and the year to date result for the period 1 April 2012 to 31 December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Walker Chandiook & Co**
Chartered Accountants
Firm Registration No: 001076N



per **Khushroo B. Panthaky**
Partner
Membership No: F - 42423
Place: Gurgaon
Date: 30 January 2013

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations						
	(a) Net income from operations (Net of entertainment tax)	9,725	9,714	-	27,537	-	-
	(b) Other operating income	266	297	-	863	-	-
	Total income from operations (net)	9,991	10,011	-	28,400	-	-
2	Expenses						
	(a) Film distributors' share	2,904	2,986	-	8,198	-	-
	(b) Consumption of food and beverages	632	615	-	1,813	-	-
	(c) Employee benefits expenses	813	706	-	2,164	-	-
	(d) Depreciation and amortisation expenses	474	475	-	1,403	-	-
	(e) Other expenses						
	-Rent	1,552	1,458	-	4,405	-	-
	-Repairs and maintenance	669	537	-	1,679	-	-
	-Power and fuel	637	675	-	1,943	-	-
	-Others	652	627	16	1,923	16	16
	Total expenses	8,333	8,079	16	23,528	16	16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,658	1,932	(16)	4,872	(16)	(16)
4	Other income	74	193	-	357	-	-
5	Profit / (Loss) before finance costs and exceptional items (3+4)	1,732	2,125	(16)	5,229	(16)	(16)
6	Finance costs	296	319	-	946	-	-
7	Profit / (Loss) after finance costs but before exceptional items (5-6)	1,436	1,806	(16)	4,283	(16)	(16)
8	Exceptional items (Refer note 2)	(613)	16	-	(597)	-	-
9	Profit / (Loss) before tax (7+8)	823	1,822	(16)	3,686	(16)	(16)
10	Tax expense	90	483	-	816	-	-
11	Net Profit / (Loss) (9-10)	733	1,339	(16)	2,870	(16)	(16)
12	Paid-up equity share capital (Face value Rs.5 each)	1,400	1,400	5	1,400	5	5
13	Reserve	-	-	-	-	-	(16)
14	Earning / (Loss) per share (of Rs. 5 each) (not annualised)						
	(a) Basic	2.62	4.78	(16.00)	10.25	(16.00)	(16.00)
	(b) Diluted	2.62	4.78	(16.00)	10.25	(16.00)	(16.00)
15	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	8,605,184	8,605,184	-	8,605,184	-	-
	- Percentage of shareholding	30.73	30.73	-	30.73	-	-
16	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	14,993,600	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	77.31	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	53.55	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	19,394,816	4,401,216	100,000	19,394,816	100,000	100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	22.69	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	69.27	15.72	100.00	69.27	100.00	100.00

17	Investor Complaints	Quarter ended
		31.12.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



NOTES TO THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

1. Cinemax India Limited (the 'Company') is the resultant entity carrying the demerged theatre exhibition business of Cinemax Properties Limited with effect from 1 April 2012 in the manner provided for in the scheme sanctioned by the Honorable High Court of Judicature at Bombay vide its order dated 9 March 2012. Hence the figures for the previous period cannot be effectively compared with the figures for the period ended 31 December 2012.

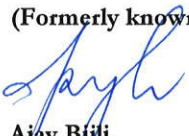
The equity shares of the Company were listed at the Bombay Stock Exchange and the National Stock Exchange on 18 October 2012.

2. Exceptional items include the following:

Sr. No.	Particulars	Rs. in lacs
1	Provision for Service tax in relation to Service tax on immovable properties	350
2	Provision towards rent of food court	100
3	Provision for expenses / taxes for earlier years	147
	Total	597

3. On 29 November 2012, the promoters (Kanakia Group) of the Company had entered into a definitive sale agreement with PVR Limited (through Cine Hospitality Private Limited, its wholly owned subsidiary) for the sale of their entire stake of 69.27% in Cinemax India Limited.
4. On 8 January 2013, PVR Limited through its wholly owned subsidiary, Cine Hospitality Private Limited (the "Acquirer") have purchased controlling stake in the paid up equity share capital of the Company from the erstwhile promoters, pursuant to a block deal executed on the floor of the Bombay Stock Exchange.
5. The Company operates under a single primary segment, which is theatre exhibition. The entire operations of the Company are within India and therefore secondary segment report is not applicable.
6. The above financial results, which have been subjected to Limited Review by the Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 January 2013.
7. Figures for the previous period / year have been regrouped, wherever necessary.

For Cinemax India Limited
(Formerly known as Cinemax Exhibition India Limited)


Ajay Bijli
Chairman
Place: Gurgaon
Date: 30 January 2013



Walker, Chandiook & Co

16th Floor, Tower II
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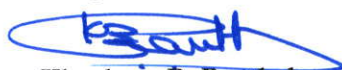
Review Report

To the Board of Directors of Cinemax India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Cinemax India Limited** (the 'Company') and its subsidiaries (collectively referred to as the 'Group') for the quarter ended 31 December 2012 and the year to date figures for the period 1 April 2012 to 31 December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Walker, Chandiook & Co**
Chartered Accountants
Firm Registration No: 001076N



per **Khushroo B. Panthaky**
Partner
Membership No. F -42423
Place: Gurgaon
Date: 30 January 2013

CINEMAX INDIA LIMITED (FORMERLY KNOWN AS CINEMAX EXHIBITION INDIA LIMITED)

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

(Rs. in lacs, except per share data)				
Sr. No.	Particulars	Quarter ended		Nine months ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2012 (Unaudited)
1	Income from operations			
	(a) Net income from operations (Net of entertainment tax)	11,335	11,239	31,900
	(b) Other operating income	280	312	908
	Total income from operations (net)	11,615	11,551	32,808
2	Expenses			
	(a) Film distributors' share	3,348	3,415	9,396
	(b) Consumption of food and beverages	748	722	2,133
	(c) Employee benefits expenses	881	769	2,353
	(d) Depreciation and amortisation expenses	517	518	1,532
	(e) Other expenses			
	-Rent	1,816	1,703	5,144
	-Repairs and maintenance	749	616	1,913
	-Power and fuel	741	781	2,248
	-Others	800	751	2,317
	Total expenses	9,600	9,275	27,036
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,015	2,276	5,772
4	Other income	53	162	283
5	Profit before finance costs and exceptional items (3+4)	2,068	2,438	6,055
6	Finance costs	298	323	958
7	Profit after finance costs but before exceptional items (5-6)	1,770	2,115	5,097
8	Exceptional items (Refer note 3)	(753)	42	(711)
9	Profit before tax (7+8)	1,017	2,157	4,386
10	Tax expense	179	576	1,034
11	Net Profit for the period (9-10)	838	1,581	3,352
12	Paid-up equity share capital (Face value Rs.5 each)	1,400	1,400	1,400
13	Earnings per share (of Rs. 5 each) (not annualised)			
	(a) Basic	2.99	5.65	11.97
	(b) Diluted	2.99	5.65	11.97
1	PARTICULARS OF SHAREHOLDING			
	Public shareholding			
	- Number of shares	8,605,184	8,605,184	8,605,184
	- Percentage of shareholding	30.73	30.73	30.73
2	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	-	14,993,600	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	77.31	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	53.55	-
	b) Non-encumbered			
	- Number of Shares	19,394,816	4,401,216	19,394,816
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	22.69	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	69.27	15.72	69.27

17	Investor Complaints	Quarter ended 31.12.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

1. The Consolidated Financial Results of Cinemax India Limited (the 'Company' or the 'Group') are compiled from the Consolidated Financial Statements prepared in accordance with the principals and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 on 'Consolidation of Financial Statements' as notified under the Companies Act, 1956.
2. CinemaxIndia Limited is the resultant entity carrying the demerged theatre exhibition business of Cinemax Properties Limited with effect from 1 April 2012 in the manner provided for in the scheme sanctioned by the Honorable High Court of Judicature at Bombay vide its order dated 9 March 2012. Hence the figures for the previous period cannot be effectively compared with the figures for the period ended 31 December 2012.

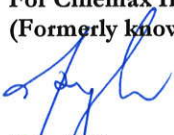
The equity shares of the Company were listed at the Bombay Stock Exchange and the National Stock Exchange on 18 October 2012.

3. Exceptional items include the following :

Sr. No.	Particulars	Rs. in lacs
1	Provision for Service tax in relation to Service tax on immovable properties	433
2	Provision towards rent of food court	100
3	Provision for expenses / taxes for earlier years	178
	Total	711

4. On 29 November 2012, the promoters (Kanakia Group) had entered into a definitive sale agreement with PVR Limited (through Cine Hospitality Private Limited, its wholly owned subsidiary) for the sale of their entire stake of 69.27% in Cinemax.
5. On 8 January 2013, PVR Limited through its wholly owned subsidiary, Cine Hospitality Private Limited (the "Acquirer") have purchased controlling stake in the paid up equity share capital of the Company from the erstwhile promoters, pursuant to a block deal executed on the floor of the Bombay Stock Exchange.
6. The Company operates under a single primary segment, which is theatre exhibition. The entire operations of the Company are within India and therefore secondary segment report is not applicable.
7. The above financial results, which have been subjected to Limited Review by the Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 January 2013.
8. The Consolidated Financial Statements are presented for the first time and hence corresponding previous period figures are not disclosed.

For Cinemax India Limited
(Formerly known as Cinemax Exhibition India Limited)


Ajay Bijli
Chairman
Place: Gurgaon
Date: 30 January 2013

