CINELINE INDIA LIMITED

(Formerly known as Cinemax Properties Limited)
215 Atrium, 10th Floor, Opp. Divine School, J.B. Nagar, Andheri Kurla Road, Andheri- East, Mumbai- 400093
Corporate Identity Number (CIN): L92142MH2002PLC135964
Tel: 022-6726 7777 Fax: 022-66937777
Email: investor@cineline.co.in Website: www.cineline.co.in

Date: 26th May, 2014

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: 532807 (BSE) / CINELINE (NSE)
Sub: Quarterly and Audited Annual Results for March, 2014.

Dear Sir,

This is to inform you that the Meeting of the Board of Directors of the Company held on Monday, 26th May, 2014 at 215 Atrium, 10th Floor, Opp. Divine School, J.B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai- 400093 where along with other matters the Board has consider and approve the Annual Audited Financial results of the Company for the year ended 31st March, 2014 and quarterly results for the quarter ended 31st March, 2014.

Further, with the view to conserve the resources of the Company, Board of Directors does not recommend any dividend.

This is for your information and records.

Kindly acknowledge the same.

Yours Truly,
For **Cineline India Limited**
(Formerly known as Cinemax Properties Limited)

Jatin Shah
Company Secretary

CINELINE INDIA LIMITED MUMBAI

Encl: Audited Financial Results

CINELINE INDIA LIMITED
Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	**Income from operations**					
	(a) Net income from operations	496	505	464	1,947	1,886
	(b) Other operating income	2	4	3	14	10
	Total income from operations	**498**	**509**	**467**	**1,961**	**1,896**
2	**Expenses**					
	(a) Employee benefits expenses	28	25	9	91	34
	(b) Depreciation and amortisation expenses	119	121	116	481	416
	(c) Other expenses					
	-Rates and taxes	90	47	52	238	218
	-Repairs and maintenance	24	53	29	146	100
	-Power and fuel	13	19	14	76	66
	-Others	21	31	74	116	138
	Total expenses	**295**	**296**	**294**	**1,148**	**972**
3	**Profit from operations before other income and finance costs (1-2)**	**203**	**213**	**173**	**813**	**924**
4	Other income	186	123	4	310	4
5	**Profit from ordinary activities before finance costs (3+4)**	**389**	**336**	**177**	**1,123**	**928**
6	Finance costs	191	238	120	661	338
7	**Profit from ordinary activities before tax (5-6)**	**198**	**98**	**57**	**462**	**590**
8	Tax expense	(98)	(24)	(13)	(151)	(149)
9	**Net Profit from ordinary activities after tax (7+8)**	**100**	**74**	**44**	**311**	**441**
10	Extraordinary item (Refer note 4)	-	-	-	-	57
11	**Net Profit for the period (9-10)**	**100**	**74**	**44**	**311**	**384**
12	Paid-up equity share capital	1,400	1,400	1,400	1,400	1,400
	Face value per share	5	5	5	5	5
13	Reserves	-	-	-	5,979	5,669
14	Earnings per share (before extraordinary item) (not annualised)					
	(a) Basic	0.36	0.26	0.16	1.11	1.58
	(b) Diluted	0.36	0.26	0.16	1.11	1.58
15	Earnings per share (after extraordinary item) (not annualised)					
	(a) Basic	0.36	0.26	0.16	1.11	1.37
	(b) Diluted	0.36	0.26	0.16	1.11	1.37
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	8,605,084	8,605,184	8,605,184	8,605,084	8,605,184
	- Percentage of shareholding	30.73	30.73	30.73	30.73	30.73
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	11,700,000	11,000,000	16,120,000	11,700,000	16,120,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.33	56.72	83.11	60.33	83.11
	- Percentage of shares (as a % of the total share capital of the Company)	41.79	39.29	57.57	41.79	57.57
	b) Non-encumbered					
	- Number of shares	7,694,916	8,394,816	3,274,816	7,694,916	3,274,816
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.67	43.28	16.89	39.67	16.89
	- Percentage of shares (as a % of the total share capital of the Company)	27.48	29.98	11.70	27.48	11.70

B	Investor Complaints	Quarter ended 31.03.2014
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

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Notes to the Audited Financial Results for the quarter and year ended 31 March 2014

1 The above results for the quarter ended 31March 2014 and for the year ended 31March 2014 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26 May 2014.

2 Segment wise Revenue, Results and Capital employed

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	**Segmental revenue (gross)**					
	(a) Retail space	473	477	441	1,811	1,726
	(b) Windmill	32	32	30	157	174
	Income from operations	**505**	**509**	**471**	**1,968**	**1,900**
2	**Segment result profit before tax**					
	(a) Retail space	213	171	153	748	855
	(b) Windmill	-	1	(1)	33	53
	Total	**213**	**172**	**152**	**781**	**908**
	Add : Unallocable income / (expenses)	175	123	(2)	297	(5)
	Less : Finance costs	190	197	93	616	313
	Less : Extraordinary item	-	-	-	-	57
	Profit before tax	**198**	**98**	**57**	**462**	**533**
3	**Capital employed**					
	(a) Retail space	8,352	11,484	8,656	8,352	8,656
	(b) Windmill	1,141	1,114	1,160	1,141	1,160
	(c) Unallocable assets less liabilities	3,857	677	236	3,857	236
	Total	**13,350**	**13,275**	**10,052**	**13,350**	**10,052**

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS MUMBAI

CHEMFINE INDIA LIMITED MUMBAI

3 Statement of assets and liabilities

(Rs.in lacs)

Particulars	As at 31.03.2014	As at 31.03.2013
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,400	1,400
Reserves and surplus	5,979	5,669
Shareholders' funds	**7,379**	**7,069**
Non current liabilities		
Long term borrowings	5,971	2,983
Deferred tax liabilities (net)	417	266
Other long term liabilities	536	525
Long term provisions	8	3
Non current liabilities	**6,932**	**3,777**
Current liabilities		
Short term borrowings	-	155
Trade payables	72	61
Other current liabilities	269	564
Short term provisions	138	66
Current liabilities	**479**	**846**
TOTAL - EQUITY AND LIABILTIIES	**14,790**	**11,692**
ASSETS		
Non current assets		
Fixed assets	9,943	10,401
Long term loans and advances	1,048	848
Non current assets	**10,991**	**11,249**
Current assets		
Trade receivables	331	179
Cash and cash equivalents	141	167
Short term loans and advances	3,327	97
Current assets	**3,799**	**443**
TOTAL - ASSETS	**14,790**	**11,692**

4 Extraordinary item pertain to the expenses incurred towards carrying out the process of demerging the Company's Theatre Exhibition Business into a separate entity viz. Cinemax India Limited.

5 The figures for the quarter ended 31 March 2014 and for the corresponding quarter ended 31 March 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year ending on 31 March.

6 Figures for the previous period / year have been regrouped, wherever necessary.

For Cineline India Limited

Rasesh B. Kanakia
Chairman

Place: Mumbai
Date: 26 May 2014

WALKER CHANDIOK & CO LLP MUMBAI

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