KANAKIA

CINELINE

Date: 5th February, 2015

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: 532807 (BSE) / CINELINE (NSE)
Sub:- Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at its meeting held today has interalia approved the followings:

1. Resignation of Mr. Shivaramakrishnan Iyer as an Independent Director.

2. Resignation of Mr. Sanjay Sanghavi as Director.

3. Appointment of Mr. Anand Bathiya as Additional Independent Director on the Boards of the Company and also member of Audit Committee & Nomination and Remuneration Committee with effect from 5.02.2015.

4. Appointment of Mrs. Hiral Kanakia as Woman Director of the Company in terms of Section 149 (1) (a) of the Companies Act, 2013.

5. Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2014, which were subject to Limited Review by Statutory Auditors of the Company.

   Further informed that, our Statutory Auditors, M/s Walker, Chandiok & Co., Chartered Accountants have completed the Limited Review of the statement of Un-audited Financial results for the quarter and nine months ended 31st December, 2014, which we, are enclosing, along with the copy of the financial results as aforesaid, for your record.

Kindly acknowledge the same.
Yours Truly,
For **Cineline India Limited**

Jatin Shah
Company Secretary
Encl :- as above

CINELINE INDIA LIMITED
Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

(Rs. in lacs, except per share data)

Sr. no.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	**Income from operations**						
	(a) Net income from operations	484	542	505	1,497	1,451	1,947
	(b) Other operating income	3	2	4	7	12	14
	Total income from operations	**487**	**544**	**509**	**1,504**	**1,463**	**1,961**
2	**Expenses**						
	(a) Employee benefit expenses	30	31	25	89	63	91
	(b) Depreciation expenses	105	106	121	316	362	481
	(c) Other expenses						
	-Rates and taxes	54	66	48	154	149	238
	-Repairs and maintenance	26	32	53	84	122	146
	-Power and fuel	16	15	19	61	63	76
	-Others	28	21	30	63	94	116
	Total expenses	**259**	**271**	**296**	**767**	**853**	**1,148**
3	**Profit from operations before other income and finance costs (1-2)**	**228**	**273**	**213**	**737**	**610**	**813**
4	Other income	181	142	123	455	124	310
5	**Profit from ordinary activities before finance costs (3+4)**	**409**	**415**	**336**	**1,192**	**734**	**1,123**
6	Finance costs	193	196	238	583	470	661
7	**Profit from ordinary activities before tax (5-6)**	**216**	**219**	**98**	**609**	**264**	**462**
8	Tax expense	(104)	(96)	(24)	(280)	(53)	(151)
9	**Net profit for the period (7+8)**	**112**	**123**	**74**	**329**	**211**	**311**
10	Paid-up equity share capital	1,400	1,400	1,400	1,400	1,400	1,400
	Face value per share	5	5	5	5	5	5
11	Reserves	-	-	-	-	-	5,979
12	Earnings per share (not annualised)						
	(a) Basic	0.40	0.44	0.26	1.18	0.75	1.11
	(b) Diluted	0.40	0.44	0.26	1.18	0.75	1.11
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	8,605,084	8,605,084	8,605,184	8,605,084	8,605,184	8,605,084
	- Percentage of shareholding	30.73	30.73	30.73	30.73	30.73	30.73
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	11,700,000	11,700,000	11,000,000	11,700,000	11,000,000	11,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.33	60.33	56.72	60.33	56.72	60.33
	- Percentage of shares (as a % of the total share capital of the Company)	41.79	41.79	39.29	41.79	39.29	41.79
	b) Non-encumbered						
	- Number of shares	7,694,916	7,694,916	8,394,816	7,694,916	8,394,816	7,694,916
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.67	39.67	43.28	39.67	43.28	39.67
	- Percentage of shares (as a % of the total share capital of the Company)	27.48	27.48	29.98	27.48	29.98	27.48

B	Investor complaints	Quarter ended 31.12.2014
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-

CINELINE INDIA LIMITED MUMBAI

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS MUMBAI

Notes to the Unaudited Financial Results for the quarter and nine months ended 31 December 2014

1 The above financial results, which have been subjected to limited review by statutory auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 February 2015.

2 Segment wise Revenue, Results and Capital employed

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	**Segmental revenue (gross)**						
	(a) Retail space	457	480	477	1,372	1,338	1,811
	(b) Windmill	30	64	32	132	125	157
	Income from operations	**487**	**544**	**509**	**1,504**	**1,463**	**1,968**
2	**Segment result profit before tax**						
	(a) Retail space	227	239	212	693	579	793
	(b) Windmill	2	36	1	48	33	33
	Total	**229**	**275**	**213**	**741**	**612**	**826**
	Add : Unallocable income / (expenses)	180	140	123	451	122	297
	Less : Finance costs	193	196	238	583	470	661
	Profit before tax	**216**	**219**	**98**	**609**	**264**	**462**
3	**Capital employed**						
	(a) Retail space	8,114	8,137	11,484	8,114	11,484	8,352
	(b) Windmill	1,054	1,149	1,114	1,054	1,114	1,141
	(c) Unallocable assets less liabilities	4,384	4,206	677	4,384	677	3,857
	Total	**13,552**	**13,492**	**13,275**	**13,552**	**13,275**	**13,350**

3 Depreciation for the quarter and nine months ended 31 December 2014 has been aligned to meet the requirements of Schedule II to the Companies Act, 2013, except for furniture and fixtures.

4 Figures for the previous period / year have been regrouped, wherever necessary.

For Cineline India Limited

Rasesh B. Kanakia
Chairman

Place: Mumbai
Date: 5 February 2015

Walker Chandiok & Co LLP

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(Formerly Walker, Chandiok & Co)
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Review Report

To the Board of Directors of Cineline India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Cineline India Limited** ("the Company") for the quarter ended **31 December 2014** and the year to date results for the period 1 April 2014 to 31 December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP
(formerly Walker, Chandiok & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

Sudhir Pillai

per **Sudhir N. Pillai**
Partner
Membership No. 105782

Place: Mumbai
Date: 5 February 2015

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India