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CINELINE

Total Page:-(4)

(1)

Date: 24th July, 2014

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

**Company Code: 532807 (BSE) / CINELINE (NSE)**
**Sub:- Submission of Quarterly Results along with Limited Review Report .**

Dear Sir,

The Board of Directors of the Company, at its meeting held today has approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2014, which were subject to Limited Review by Statutory Auditors of the Company.

Further informed that, our Statutory Auditors, M/s Walker, Chandiok & Co., Chartered Accountants have completed the Limited Review of the statement of Un-audited Financial results for the quarter ended 30th June, 2014, which we, are enclosing, along with the copy of the financial results after Limited Review for the quarter ended 30th June, 2014, for your record.

Kindly acknowledge the same.

Yours Truly,
For **Cineline India Limited**

CINELINE INDIA LIMITED MUMBAI

**Jatin Shah**
**Company Secretary**

Encl :- as above

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**CINELINE INDIA LIMITED**
**Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014**

(Rs. in lacs, except per share data)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Audited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | **Income from operations** | | | | |
| | (a) Net income from operations | 471 | 496 | 463 | 1,947 |
| | (b) Other operating income | 2 | 2 | 2 | 14 |
| | **Total income from operations** | **473** | **498** | **465** | **1,961** |
| 2 | **Expenses** | | | | |
| | (a) Employee benefit expenses | 28 | 28 | 17 | 91 |
| | (b) Depreciation and amortisation expenses | 105 | 119 | 120 | 481 |
| | (c) Other expenses | | | | |
| | -Rates and taxes | 34 | 90 | 53 | 238 |
| | -Repairs and maintenance | 26 | 24 | 33 | 146 |
| | -Power and fuel | 30 | 13 | 24 | 76 |
| | -Others | 14 | 21 | 23 | 116 |
| | **Total expenses** | **237** | **295** | **270** | **1,148** |
| 3 | **Profit from operations before other income and finance costs (1-2)** | **236** | **203** | **195** | **813** |
| 4 | Other income | 132 | 186 | 1 | 310 |
| 5 | **Profit from ordinary activities before finance costs (3+4)** | **368** | **389** | **196** | **1,123** |
| 6 | Finance costs | 194 | 191 | 117 | 661 |
| 7 | **Profit from ordinary activities before tax (5-6)** | **174** | **198** | **79** | **462** |
| 8 | Tax expense | (80) | (98) | (14) | (151) |
| 9 | **Net profit for the period (7+8)** | **94** | **100** | **65** | **311** |
| 10 | Paid-up equity share capital | 1,400 | 1,400 | 1,400 | 1,400 |
| | Face value per share | 5 | 5 | 5 | 5 |
| 11 | Reserves | - | - | - | 5,979 |
| 12 | Earnings per share (not annualised) | | | | |
| | (a) Basic | 0.34 | 0.36 | 0.23 | 1.11 |
| | (b) Diluted | 0.34 | 0.36 | 0.23 | 1.11 |
| A | **PARTICULARS OF SHAREHOLDING** | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 8,605,084 | 8,605,084 | 8,605,184 | 8,605,084 |
| | - Percentage of shareholding | 30.73 | 30.73 | 30.73 | 30.73 |
| 2 | Promoters and promoter group shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | 11,700,000 | 11,700,000 | 13,121,000 | 11,700,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 60.33 | 60.33 | 67.65 | 60.33 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 41.79 | 41.79 | 46.86 | 41.79 |
| | b) Non-encumbered | | | | |
| | - Number of shares | 7,694,916 | 7,694,916 | 6,273,816 | 7,694,916 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 39.67 | 39.67 | 32.35 | 39.67 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 27.48 | 27.48 | 22.41 | 27.48 |

| B | Investor Complaints | Quarter ended 30.06.2014 |
|---|---|---|
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | - |
| | Disposed off during the quarter | - |
| | Remaining unresolved at the end of the quarter | - |

CINELINE INDIA LIMITED MUMBAI

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS MUMBAI

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**Notes to the Unaudited Financial Results for the quarter ended 30 June 2014**

1 The above financial results, which have been subjected to limited review by statutory auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24 July 2014.

2 Segment wise Revenue, Results and Capital employed

(Rs. in lacs)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Audited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | **Segmental revenue (gross)** | | | | |
| | (a) Retail space | 435 | 473 | 422 | 1,811 |
| | (b) Windmill | 38 | 32 | 44 | 157 |
| | **Income from operations** | **473** | **505** | **466** | **1,968** |
| | | | | | |
| 2 | **Segment result profit before tax** | | | | |
| | (a) Retail space | 226 | 213 | 181 | 748 |
| | (b) Windmill | 10 | - | 13 | 33 |
| | **Total** | **236** | **213** | **194** | **781** |
| | | | | | |
| | Add : Unallocable income / (expenses) | 131 | 175 | - | 297 |
| | Less : Finance costs | 193 | 190 | 115 | 616 |
| | **Profit before tax** | **174** | **198** | **79** | **462** |
| | | | | | |
| 3 | **Capital employed** | | | | |
| | (a) Retail space | 8,260 | 8,352 | 8,547 | 8,352 |
| | (b) Windmill | 1,111 | 1,141 | 1,149 | 1,141 |
| | (c) Unallocable assets less liabilities | 4,049 | 3,857 | 312 | 3,857 |
| | **Total** | **13,420** | **13,350** | **10,008** | **13,350** |

3 Depreciation for the quarter ended 30 June 2014 has been aligned to meet the requirements of Schedule II to the Companies Act, 2013, except for furniture and fixtures.

4 The figures for the quarter ended 31 March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of financial year ending on 31 March 2014.

5 Figures for the previous period / year have been regrouped, wherever necessary.

**For Cineline India Limited**

**Rasesh B. Kanakia**
**Chairman**

**Place: Mumbai**
**Date: 24 July 2014**

CINELINE INDIA LIMITED MUMBAI

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS MUMBAI

(4)

# Walker Chandiok & Co LLP

**Walker Chandiok & Co LLP**
(Formerly Walker, Chandiok & Co)
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

**Review Report**

**To the Board of Directors of Cineline India Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Cineline India Limited** ("the Company") for the quarter ended **30 June 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

**For Walker Chandiok & Co LLP**
(formerly Walker, Chandiok & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Khushroo B. Panthaky**
Partner
Membership No. F-42423

Place: Mumbai
Date: 24 July 2014