

**CINELINE**

**MOVIE MAX**

28<sup>th</sup> March, 2025

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051,  
Maharashtra, India.

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001,  
Maharashtra, India.

**Company Code: CINELINE (NSE) / 532807(BSE)**

**Sub: Sale of wholly-owned subsidiary of Cinline India Limited ("the Company")/ Sale of undertaking**

**Ref.: Our earlier intimation dated 22/05/2024, 13/08/2024, 30/09/2024 and 10/12/2024**

Dear Sir / Madam,

With reference to our earlier intimations dated 22/05/2024, 13/08/2024, 30/09/2024 and 10/12/2024 the Board of Directors from time to time discussed and approved the sale of the Company's entire shareholding in R&H Spaces Private Limited, a significant wholly-owned subsidiary of the Company. The shareholders of the Company at their meeting held on 19<sup>th</sup> June 2024 approved sale with a minimum enterprise valuation of ₹270 Crores and authorised the Board of Directors to identified suitable buyer.

The Board of Directors of the Company at its meeting held today i.e. 28<sup>th</sup> March, 2025 has inter alia considered and approved the sale of its wholly-owned subsidiary (WOS) R&H Spaces Private Limited to Sparsh Vidyut Private Limited at an enterprise valuation of ₹270 crore (Indian Rupees Two Hundred and Seventy Crores Only) and approved the Share Purchase Agreement with Sparsh Vidyut Private Limited on 28<sup>th</sup> March, 2025.

The relevant disclosures in accordance with Regulation 30 of the Listing Regulations read along with SEBI Master circular dated 11th July, 2023 bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 issued by Securities and Exchange Board of India is annexed.

The meeting of Board of Directors commenced at 5.00 p.m. (IST) and concluded at 6.30 p.m. (IST).

The above is for your information and dissemination to the public at large. Thanking you.

For Cinline India Limited



**Mr. Rasesh Kanakia**

**Chairman**

**(DIN:00015857)**

**Enclosure: As stated above.**

**Cinline India Limited**

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057  
(India). Tel.: +91-22-67266688, Email: investor@cinline.co.in,  
Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in

## Annexure – A

Disclosure in accordance with Clause 1.4 of Para A of the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India.

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	As on 31 <sup>st</sup> December, 2024, the total income of R&H Spaces Private Limited was ₹ 1,737.79 lakhs and total profit before tax for the financial year 2023 -2024 was Rs.49.39 lakhs and profit after tax for the financial year 2023 -2024 was Rs.38.42 lakhs.
Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been approved on 28 <sup>th</sup> March, 2025.
The expected date of completion of sale/disposal	the sale is to be completed by 31 <sup>st</sup> March 2025.
Consideration received from such sale/disposal	The enterprise value to be received from the sale of Subsidiary shall be ₹ 270 crores/- (Indian Rupees Two Hundred and Seventy Crores Only).
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Sparsh Vidyut Private Limited – does not belong to promoter/ promoter group
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The sale transaction entered into does not fall within the related party transaction.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable. The sale transaction is not under any Scheme of Arrangement.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable.



## Cineline India Limited

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28<sup>th</sup> March, 2025

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Maharashtra, India.

**Company Code: CINELINE (NSE) / 532807(BSE)**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. 28<sup>th</sup> March, 2025 has approved and took on record the following:

1. Resignation of Mrs. Rashmi Shah as the Company Secretary & Compliance Officer of the Company w.e.f 27<sup>th</sup> March, 2025.
2. Appointment of Ms. Dhvani Vora as Company Secretary and Compliance Officer of the Company w.e.f. 28th March, 2025, pursuant to Section 203 of Companies Act, 2013 and Regulation 6(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further submit the following disclosure for your reference relating to appointment of Ms. Dhvani Vora as Company Secretary and Compliance Officer of the Company and Resignation of Mrs. Rashmi Shah as Company Secretary and Compliance Officer of the Company pursuant to Regulation 6 and Regulation 30 of the SEBI (LODR) Regulations, 2015 annexed hereto as **Annexure A**.

In addition to the earlier intimation dated 11<sup>th</sup> November, 2020, Pursuant to Regulation 30 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, authorising the following Key Managerial Personnel in addition to the already authorised Key Managerial Personnel of the Company with immediate effect for the purpose of making requisite disclosures to the Stock Exchange.

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Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in

Name and Designation	Email ID	Contact Details
Ms. Dhvani Vora Company Secretary & Compliance Officer	<a href="mailto:investor@cineline.co.in">investor@cineline.co.in</a>	2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057 (India). Tel.: +91-22- 67266688

The meeting of Board of Directors commenced at 5.00 p.m. (IST) and concluded at 6.30 p.m. (IST).

The above is for your information and dissemination to the public at large. Thanking you.

For Cinline India Limited

  
A **Mr. Rasesh Kanakia**  
Chairman  
(DIN:00015857)

Enclosure: As stated above.

**Cinline India Limited**

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ANNEXURE - A

1. Disclosure for your reference relating to resignation of Mrs. Rashmi Shah as Company Secretary and Compliance Officer of the Company pursuant to Regulation 6 and Regulation 30 of the SEBI (LODR) Regulations, 2015: Company Secretary & Compliance Officer

Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation
Date of <del>appointment/cessation</del> (as applicable) & term of appointment	Date of Resignation: 27 <sup>th</sup> March, 2025
Brief profile (in case of appointment)	N/A
Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Rashmi Shah is not related to any Director of the Company.

2. Disclosure for your reference relating to appointment of Ms. Dhvani Vora as Company Secretary and Compliance Officer of the Company pursuant to Regulation 6 and Regulation 30 of the SEBI (LODR) Regulations, 2015: Company Secretary & Compliance Officer

Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Appointment
Date of <del>appointment/cessation</del> (as applicable) & term of appointment	Date of Appointment: 28 <sup>th</sup> March, 2025
Brief profile (in case of appointment)	Ms. Dhvani Vora is a qualified Company Secretary and a Member of the Institute of Company Secretaries of India (ACS 56660) and having the academic qualification of BCom from Narsee Monjee College of Commerce and Economics, Mumbai. She is having around than 8 years of experience in core areas of Secretarial and Regulatory Affairs (Secretarial matters).
Disclosure of relationships between directors (in case of appointment of a director)	Ms. Dhvani Vora is not related to any Director of the Company.

**Cineline India Limited**