

January 28, 2026

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
---	---

Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 28th January, 2026 titled “**Q3 & 9M FY 26 BUSINESS PERFORMANCE & FINANCIAL PERFORMANCE**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records.

Thanking you,

Yours faithfully

For **Cineline India Limited**

Mr. Rasesh Kanakia
Chairman & Whole Time Director
DIN:00015857

Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057 (India).Tel: +91-22-67266688,
email: investor@cineline.co.in, Corporate Identity Number (CIN): L92142MH2002PLC135964, www.moviemax.co.in



Q3 & 9M FY26 Business & Financial Performance

Mumbai, 28th January 2026

Cineline India Limited, the fourth largest film exhibition player in India has announced its unaudited Financial Results for the quarter and nine months ended 31st December 2025

Financial Highlights for Q3 & 9M FY26

Particulars (INR Lakhs)	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
Total Revenue	7,025	6,370	+10%	18,150	15,676	+16%
EBIDTA	2,023	1,517	+33%	4,273	3,248	+32%
EBITDA Margin %	28.8%	23.8%	+500 bps	23.5%	20.7%	+280 bps
PAT*	621	112	+456%	820	-496	NA
Cash PAT [#]	1,353	793	+71%	2,932	1,280	+129%

*PAT includes exceptional item expense of Rs.59 lakhs for Q3& 9MFY26 related to increase in employee benefit obligations resulting from the change in labour law by the Government of India; [#]Cash PAT = PAT+ Depreciation

Key Operating Matrix

Particulars	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
ATP (INR)	269	260	+3%	245	234	+5%
SPH (INR)	103	94	+10%	101	91	+11%
ATP + SPH (INR)	372	354	+5%	346	325	+6%
Admits (Lakhs)	19.2	19.0	+1%	53.0	50.2	+6%
Net Box Office Collections (INR Lakhs)	4,410	4,233	+4%	11,170	10,149	+10%
Net F&B Collections (INR Lakhs)	1,881	1,700	+11%	5,118	4,352	+18%

- No. of Operational Cinemas: 20[#] (19 + 1 Opened in January 2026)
- No. of Operational Screens: 80[#] (77 + 3 Opened in January 2026)
- Cities Present In : 14
- Seats: 19,900+

[#] Includes Bareilly's three-screen multiplex opened in January 2026.

Company has outlined 3 key strategic priorities to drive the growth of its film exhibition business

- **Generating Sustainable Free Cash Flow:** With debt reduction through the hotel sale, the company will now save ~INR 22 Crores annually in debt servicing, allowing for regular free cash flow generation. This will support planned expansion of new screens. Additionally, the company can further monetize its eight owned cinema properties to accelerate expansion in the future
- **Adopting a 'Capital-Light' Growth Model:** The Company seeks to partner with developers for joint investments in new screen infrastructure, reducing annual capital expenditure while enhancing capital efficiency
- **Expanding Through a 'Revenue Share' Model:** Future screen additions will primarily follow a revenue-sharing approach, reduce fixed rental obligations and enhance financial flexibility.



Commenting on the Company's performance, Mr. Ashish Kanakia, CEO of Cinline India Limited, said,

The December quarter saw a noticeable improvement in industry sentiment, supported by a stronger slate of content across releases, which helped drive footfalls and improve occupancies. Against this backdrop, Cinline delivered strong operating performance with total revenue growth of 10% YoY to INR 7,025 Lakh with ~19.2 Lakhs admissions.

EBITDA for Q3 FY26 grew significantly by 33% YoY to INR 2,023 Lakh with EBITDA Margins at 28.8%, a growth of 500 bps. This performance was supported by the strong theatrical response to "Dhurandhar" and "Kantara" during Q3 FY26. Our SPH also grew by 10% to INR 103.

For 9M FY26, the company was further supported by the successful performance of titles such as "Saiyaara" and "Mahavatar Narsimha", resulting in a healthy contribution from all four films over the period. Notably, Cinline's EBITDA for the first nine months of FY26 reached INR 4,273 Lakh, exceeding the full-year EBITDA of FY25, which stood at INR 4,222 Lakh—a clear testament to the company's accelerating performance.

Looking ahead, the content pipeline for the coming quarters appears encouraging. The industry is expected to see a steady flow of high-profile releases across Hindi and regional languages, and we believe that audience response to well-made content remains robust. Two big-ticket releases-- Dhurandhar 2, and Toxic—are set for launch, and Border 2's recent release provided for additional box-office boost.

On January 23rd 2026, Cinline launched 3-screen MovieMax Multiplex at City Centre LA Mall in Bareilly, Uttar Pradesh, featuring advanced 2K projectors and auditoriums with gen 3D, Dolby 7.1 Surround Sound technology. With this multiplex addition, we now operate a total of 80 screens in 20 cinemas. Additionally, the 2-screen multiplex in Chennai is expected to go live soon.

Going forward, Cinline's expansion strategy is anchored around a capital-light revenue-share-led model, wherein new screens are added through partnerships, reducing upfront commitments, improving return on capital, positioning the company well to capitalise on an improving box-office cycle and long-term growth opportunities.

Awards received by Cinline India Limited

- **'Most Impactful Brand of the Year'** at Big Cine Expo 2025
- **'Most Admired Retailer of the Year'** – Leisure & Entertainment Category by MAPIC India

ABOUT CINELINE INDIA LIMITED

MovieMax Cinemas, a part of the Kanakia Group, is a rapidly expanding chain of cinemas operated by Cinline India Limited which has made a comeback in 2022. The company has in their portfolio of 80 operational screens across 20 properties in 6 states. The company offers spacious auditoriums adorned with plush, comfortable seating at conveniently accessible locations for a superior cinematic experience along with a varied range of Food & Beverages. The company also offers a vast array of movies, ranging from all Indian languages to Hollywood and world cinema, to cater to the diverse tastes of our cherished patrons.

CINELINE**MOVIE MX****Contact Details**

Company:
CINELINE INDIA LIMITED

CINELINE

CIN: L92142MH2002PLC135964

Mr. Vipul Parekh, CFO
vipul.parekh@cineline.co.in
+91 22 67267777

Investor Relations:
STRATEGIC GROWTH ADVISORS PVT. LTD.

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva /Ms. Krisha Shrimankar
deven.dhruva@sgapl.net / krisha.shrimankar@sgapl.net
+91 98333 73300 / +91 97692 69759

SAFE HARBOR

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.