KANAKIA
PERFECTION ALL THE WAY

CINELINE

Date: 23rd May, 2017

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: Submission of Audited Financial Results for the year ended 31st March, 2017

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company held on 23rd May, 2017 at the registered office of the Company and the board have considered and approved the following;

1. Statement of Audited Financial Results for the year ended 31st March, 2017 along with Auditor's Report thereon.

2. Statement of Assets and Liabilities for the period ended 31st March, 2017.

3. Declaration pursuant to Regulation 33 (3) (d) as amended by the SEBI (Listing Obligation & Disclosure Requirements) Regulation (Amendment) Regulation, 2016.

4. The Board of Directors has recommended a dividend of Rs. 0.50 per equity share of Rs. 5/- each for the year ended 31st March, 2017.

Kindly note that the meeting of Board of Directors commenced at 10:45 A.M. and concluded at 1:45 P.M.

The above is for your information and dissemination to the public at large.

Thanking You,
Yours Faithfully,
For **Cineline India Limited**

CINELINE INDIA LIMITED MUMBAI

Jatin Shah
Company Secretary

Encl: As above

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Company Code: CINELINE (NSE) / 532807(BSE)

Sub: Declaration pursuant to Regulation 33 (3) (d) as amended by the SEBI (Listing Obligation & Disclosure Requirements) Regulation (Amendment) Regulation, 2016.

Dear Sir,

We hereby declare that the Statutory Auditors, Messrs Walker, Chandiok & Co. LLP, Chartered Accountants (Firm's Registration No. **001076N/N500013**) **have issued Audit Report with unmodified** opinion on Standalone Audited Financial Statements/Results for the quarter and year ended on 31st March, 2017.

The declaration is issued in compliance of Regulation 33 (3) (d) as amended by the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as amended.

This is for your information and record.

Kindly acknowledge the same.

Yours truly,
For Cineline India Limited

CINELINE INDIA LIMITED MUMBAI

Jatin Shah
Company Secretary

Place: Mumbai
Date: 23.05.2017

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cineline India Limited

1. We have audited the financial results of Cineline India Limited ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 to the financial results regarding the figures for the quarter ended 31 March 2017 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2017 and our review of financial results for the nine months period ended 31 December 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

   (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Sudhir Pillai

per **Sudhir N. Pillai**
Partner
Membership No. 105782

Place : Mumbai
Date : 23 May 2017

CINELINE INDIA LIMITED

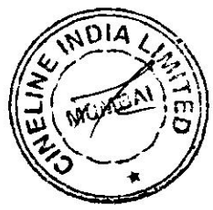
Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

(Rs. in lacs, except per share data)

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue					
Revenue from operations	512	527	578	2,243	2,203
Other income	246	243	239	1,067	930
Total revenue	758	770	817	3,310	3,133
Expenses					
Operating expenses	96	106	99	407	453
Employee benefit expenses	34	35	32	142	151
Finance costs	188	201	376	792	1,006
Depreciation expense	89	90	153	357	612
Other expenses	31	61	49	181	173
Total expenses	438	493	709	1,879	2,375
Profit before tax	320	277	108	1,431	758
Tax expense	20	(103)	(31)	(375)	(181)
Profit after tax	340	174	77	1,056	577
Paid-up equity share capital	1,400	1,400	1,400	1,400	1,400
Face value per share	5	5	5	5	5
Reserves	-	-	-	8,008	6,951
Earnings per equity share					
(1) Basic	1.21	0.62	0.27	3.77	2.06
(2) Diluted	1.21	0.62	0.27	3.77	2.06





Notes to the Audited Financial Results for the quarter and year ended 31 March 2017

1 The above results for the quarter and year ended 31 March 2017 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 May 2017.

2 Segment wise revenue, results, assets and liabilities

(Rs. in lacs)

Sr. no.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Segmental revenue (gross)**					
	(a) Retail space	478	518	546	2,073	2,037
	(b) Windmill	34	9	32	170	166
	Income from operations	**512**	**527**	**578**	**2,243**	**2,203**
2	**Segment result profit / (loss) before tax**					
	(a) Retail space	241	318	311	1,201	876
	(b) Windmill	4	(21)	3	51	50
	Total	**245**	**297**	**314**	**1,252**	**926**
	Add : Unallocable income / (expenses)	263	181	170	971	838
	Less : Finance costs	188	201	376	792	1,006
	Profit before tax	**320**	**277**	**108**	**1,431**	**758**
3	**Segment assets**					
	(a) Retail space	14,649	14,638	14,177	14,649	14,177
	(b) Windmill	946	1,025	1,027	946	1,027
	(c) Unallocable assets	8,787	8,643	7,829	8,787	7,829
		24,382	**24,306**	**23,033**	**24,382**	**23,033**
4	**Segment liabilities**					
	(a) Retail space	864	921	1,213	864	1,213
	(b) Windmill	-	-	-	-	-
	(c) Unallocable habilities	14,110	14,317	13,469	14,110	13,469
		14,974	**15,238**	**14,682**	**14,974**	**14,682**
5	**Capital employed**					
	(a) Retail space	13,785	13,717	12,964	13,785	12,964
	(b) Windmill	946	1,025	1,027	946	1,027
	(c)Unallocable corporate assets net of unallocable corporate liabilities	7,586	7,391	6,753	7,586	6,753
		22,317	**22,133**	**20,744**	**22,317**	**20,744**





3 Statement of assets and liabilities

(Rs. in lacs)

Particulars	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,400	1,400
Reserves and surplus	8,008	6,951
	9,408	**8,351**
Non current liabilities		
Long term borrowings	12,909	12,393
Deferred tax liabilities (net)	621	669
Other long term liabilities	641	613
Long term provisions	21	17
	14,192	**13,692**
Current liabilities		
Trade payables	54	89
Other current liabilities	638	733
Short term provisions	90	177
	782	**999**
TOTAL - EQUITY AND LIABILTIIES	**24,382**	**23,042**
ASSETS		
Non current assets		
Fixed assets	8,448	8,725
Capital work-in-progress	-	74
Long term loans and advances	7,518	7,148
	15,966	**15,947**
Current assets		
Trade receivables	255	272
Cash and cash equivalents	124	143
Short term loans and advances	6,493	5,862
Other current assets	1,544	818
	8,416	**7,095**
TOTAL - ASSETS	**24,382**	**23,042**

4 The figures for the quarter ended 31 March 2017 and for the corresponding quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of respective financial year ending on 31 March.

5 Figures for the previous periods / year have been regrouped, wherever necessary.

For Cineline India Limited

Rasesh B. Kanakia
Chairman

Place: Mumbai
Date : 23 May 2017

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

CINELINE INDIA LIMITED