

Date: 13<sup>th</sup> August, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Company Code: CINELINE (NSE) / 532807(BSE)**

**Sub: Intimation of Sale of Wholly owned Non Operative Subsidiary Companies**

**Ref.: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR").**

**Dear Sir / Madam,**

This is to inform you that the Board of the Directors ("**Board**") of Cinline India Limited ("**Company**") at their meeting held today viz. Tuesday, 13<sup>th</sup> August, 2024, inter alia, considered and approved the sale of Company's entire shareholding in **Cinline Realty Private Limited and Cinline Industries Private Limited**, wholly owned non operative subsidiaries of the Company ("**Subsidiaries**"). The Company has entered into Share Purchase Agreement dated 13<sup>th</sup> August 2024 with Mr. Bhadresh Joshi and Mr. Vivek Bhutta for transfer of entire equity shares being held by the Company in the aforementioned subsidiaries for sale consideration of ₹ 1,00,000/- (**Indian Rupees One Lakh Only**) each.

Therefore, upon completion of the aforesaid transfer, both the subsidiaries would cease to be subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is attached as Annexure I.

We request you to kindly take the above information on record.

Thanking you,  
**For Cinline India Limited**

**Rasesh Kanakia**  
**Chairman**  
Encl.: As above

**Cinline India Limited**

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057  
(India). Tel.: +91-22-67266688, Email: investor@cinline.co.in, Corporate Identity Number (CIN):  
L92142MH2002PLC135964; www.moviemax.co.in

**Annexure - A**

Disclosure in accordance with Clause 1.4 of Para A of the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India.

Particulars	Cineline Industries Private Limited	Cineline Realty Private Limited
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	As on 31 <sup>st</sup> March, 2024, the total income of Cineline Industries Private Limited was Nil, (being a non-operative company) and total profit before tax for the financial year 2023 -2024 was Rs. (0.85) lakhs and profit after tax for the financial year 2023 -2024 was Rs. (0.85) lakhs.	As on 31 <sup>st</sup> March, 2024, the total income of Cineline Realty Private Limited was Nil, (being a non-operative company) and total profit before tax for the financial year 2023 -2024 was Rs. (0.70) lakhs and profit after tax for the financial year 2023 -2024 was Rs. (0.70) lakhs.
Date on which the agreement for sale has been entered into	13 <sup>th</sup> August, 2024	13 <sup>th</sup> August, 2024
The expected date of completion of sale/disposal	On or before 31 <sup>st</sup> August 2024	On or before 31 <sup>st</sup> August 2024
Consideration received from such sale/disposal	Rs. 1,00,000 (Rupees One Lakh) has been received as cash consideration from sale of subsidiary.	Rs. 1,00,000 (Rupees One Lakh) has been received as cash consideration from sale of subsidiary.
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Name of the buyers are: Mr. Bhadresh Joshi Mr. Vivek Bhutta They are not related to promoter or promoter group.	Name of the buyers are: Mr. Bhadresh Joshi Mr. Vivek Bhutta They are not related to promoter or promoter group.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The sale transaction does not fall within the related party transaction.	The sale transaction does not fall within the related party transaction.

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*[Handwritten signature]*

<p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations</p>	<p>The same transaction is not under any scheme of arrangement.</p>	<p>The same transaction is not under any scheme of arrangement.</p>
<p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</p>	<p>Not applicable.</p>	<p>Not applicable.</p>



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