

06th November, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051,

Maharashtra, India.

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

PJ Towers, Dalal Street,

Fort, Mumbai - 400 001,

Maharashtra, India.

Company Code: CINELINE (NSE) / 532807(BSE)

Subject: Investor Presentation

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the investor Presentation issued by the Company for Q2FY26.

The investor presentation can also be accessed on website of company, www.moviemax.co.in

The contents of the Investor Presentation give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully

For **Cineline India Limited**

Mr. Rasesh Kanakia

Chairman

DIN:00015857

Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057
(India). Tel.: +91-22-67266688, Email: investor@cineline.co.in,

Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in



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Company becomes a Debt-Free Company with complete focus on expanding Film exhibition business

- ✓ Successfully monetized its hotel asset, Hyatt Centric Goa, for an enterprise value of **INR 270 Crores** through the sale of the subsidiary
- ✓ Proceeds facilitated total debt reduction of INR 228 Crores (including hotel asset-related and company debt), leading to a **debt-free status**

Surplus funds to be deployed towards expansion of the core film exhibition business

Key Strategic priorities to drive the growth of core film exhibition business

Generating Sustainable Free Cash Flow

With debt reduction through the hotel sale, the company will now save ~INR 22 Crores annually in debt servicing, allowing for regular free cash flow generation. This will support planned expansion of new screens



Adopting a 'Capital-Light' Growth Model

The Company seeks to partner with developers for joint investments in new screen infrastructure, reducing annual capital expenditure while enhancing capital efficiency



Expanding Through a 'Revenue Share' Model

Future screen additions will primarily follow a revenue-sharing approach, reducing fixed rental obligations and enhancing financial flexibility

OPERATIONAL

No. of Cinemas

19

Screens

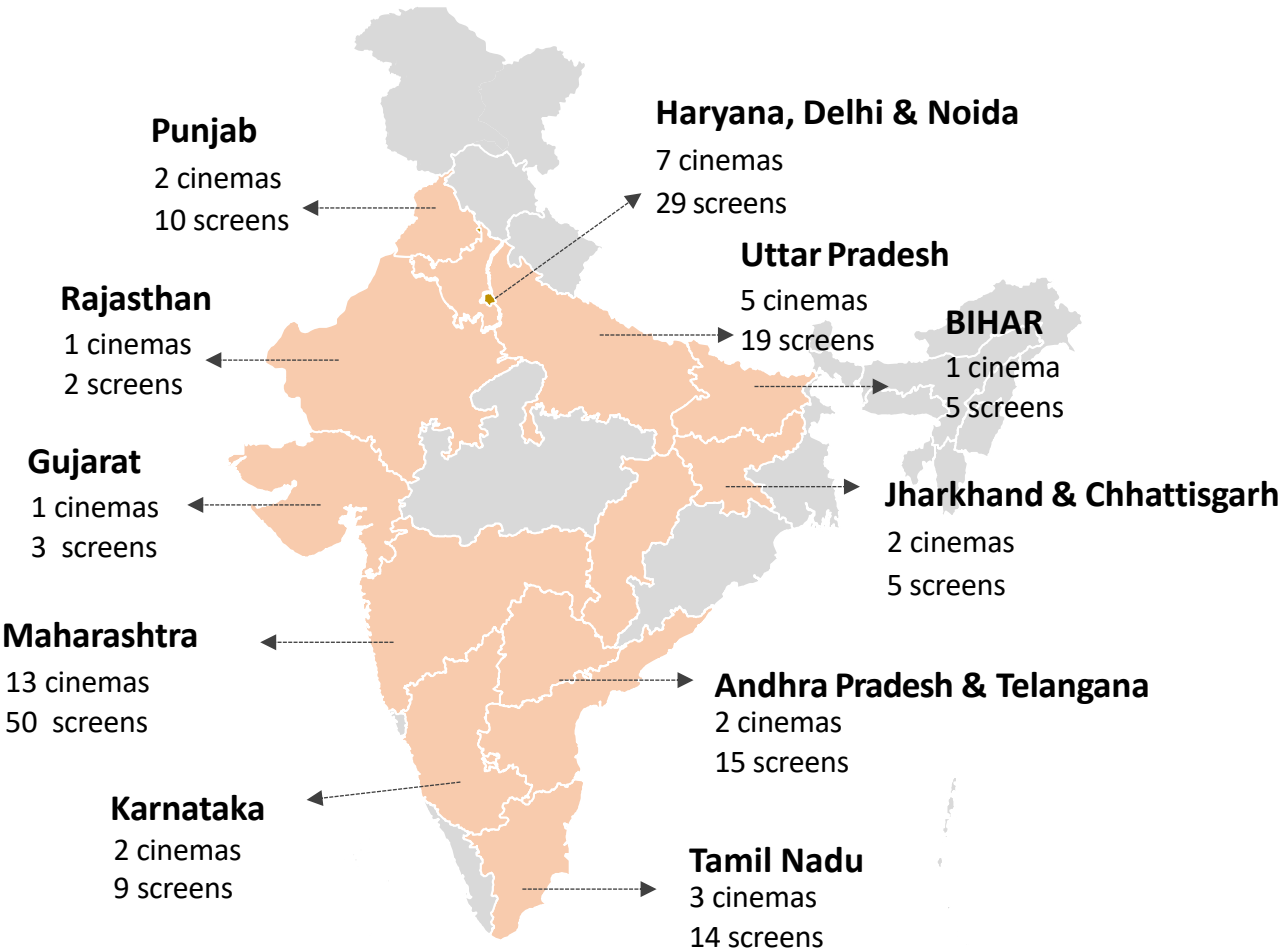
77

Cities

13

Seats

19,000+



TIED UP

No. of Cinemas

19

Screens

79

Cities

17

Seats

17,500+

Operational Screens Added till date

Location	Month	# Properties	# Screens
Cineplanet Sion	Apr-22	2	6
The Zone Mall Nashik, Eternity Mall Nagpur		2	6
Eternity Mall & Wondermall Thane		2	8
Eagles Flight Andheri		1	1
Omaxe, Patiala	Jul-22	1	4
Pacific Mall, Ghazibad	Aug-22	1	4
Huma, Mumbai	Nov-22	1	4
SM5 Kalyan, Mumbai		1	5
Cinemagic, Bikaner		1	2
AMR, Hyderabad	Dec-22	1	7
Gulshan, Noida	Mar-23	1	6
Shalimar, Luknow		1	6
Ansal, Gurugram	Nov-23	1	3
Amanora Mall, Pune	Mar-24	1	8
Mariplex Mall, Pune	Oct-24	1	3
R Cube, Noida	Dec-24	1	4
Total		19	77

Owned

Cinemas 6
Screens 18

Variable

Cinemas 7
Screens 34

Fixed

Cinemas 6
Screens 25

Cineline's Journey from 1997-2013



Planting the Seeds of Cinematic Excellence (1997)

Started the journey in 1997 with the inception of its movie exhibition business. The Company's first theatre opened in Mumbai, driven by a vision to provide an unparalleled entertainment experience to movie enthusiasts.

Redefining Comfort and Luxury (2005)

Continued raising the bar for cinema experiences by becoming one of India's first cinema chains to replace traditional chain with revolutionary Bucket Seats. These moves prioritized comfort and elevated the movie-watching experience to new heights.

Glamour Meets Grandeur (2007-2009)

It was established as the industry's favourite hotspot for movie premieres and star-studded events. The Company's venues played host to numerous eternal moments of stardom, cementing its reputation as a hub for glitz and glamour.

Blockbuster Distribution Powerhouse (2012-2013)

Solidified its position as a major distributor of blockbuster films and played a pivotal role in the success of numerous record-breaking movies. including 'Singh is King', 'Kismat Konnection', and many more.



Pioneering the Multiplex Revolution (2001)

Recognized the evolving preferences of audiences, took a bold step, and led the multiplex revolution in India by opening the country's first multi-screen cinema in Mumbai. This innovative concept introduced a new era of convenience and choice for moviegoers.

Embracing the Public Spotlight (2006-2007)

Building on its widespread popularity and strong brand recognition, Cineline made significant strides by becoming a publicly listed company via Initial Public Offering (IPO) in FY 2006-07. This pivotal move allowed movie enthusiasts and investors alike to become an integral part of the Cineline story.

Luxury Redefined: Introducing the RED Lounge (2010)

Pushed the boundaries of luxury cinema experiences by launching RED Lounge, Mumbai's first-ever theatre featuring all-recliner seats. This innovative concept set a new standard for indulgent movie-going.

Iconic Destinations, Exceptional Experiences (2013)

The company reached new heights by establishing iconic cinema halls in locations like Inorbit Mall (Hyderabad), Infinity Mall Andheri (Mumbai), and Pacific Mall (Delhi), offering unparalleled movie experiences and state-of-the-art facilities.

Cineline's Journey from 2022-2025

Ushering in a New Era: The Birth of MovieMAX (2022)

Embarked on a transformative journey by launching MovieMAX, a brand dedicated to offering a world-class cinema experience tailored for the discerning movie lover. This bold move marked the beginning of a new chapter in the Company's pursuit of cinematic excellence.

Opening of 8-Screen Multiplex at Amanora Mall, Pune (2024)

Cineline announced the grand opening of MovieMAX Multiplex in Pune, Maharashtra, featuring eight state-of-the-art screens and a seating capacity of 1,865. With advanced 2K projectors and immersive sound technology, it delivers exceptional image clarity and an engaging audio-visual experience.

Opening of 4-Screen Multiplex at R cube Monad Mall, Noida (2024)

Cineline has launched latest state-of-the-art multiplex under the brand name "MovieMax Edition" at RCube Monad Mall, Noida, Uttar Pradesh. This luxurious all-recliner format multiplex featuring four screens, each is designed to offer a premium cinematic experience



Opening of 3-Screen Multiplex at Ansal Plaza, Gurugram (2023)

Continued its journey of innovation with the opening of a 3-screen multiplex in Haryana, featuring a seating capacity of 802. Equipped with 2K projectors, Dolby 7.1 surround sound, and Double Beam 30 technology, the multiplex offers ultra-high resolution and immersive audio. Premium recliners in each auditorium ensure an exclusive and comfortable movie experience.

Opening of 3-Screen Multiplex at Mariplex, Pune (2024)

Cineline inaugurated MovieMax Multiplex, located at Mariplex Mall in Pune, Maharashtra. Along with advanced 2K projectors that deliver unparalleled image quality, our auditoriums are equipped with gen 3d, Dolby 7.1 Surround Sound technology, captivating audio-visual experience with every visit

Business Highlights



Phenomenal **3X Expansion in Market Share in terms of Gross Box Office Collection** since past 2 years showcasing resilience and discipline in our business model

Surpassed milestone of **Rs. 200 crores Revenue** in a span of 3 years, achieving **2x Revenue** and **4x EBITDA** since inception

5 upcoming screens to be launched by December 2025 including 3 screens in Bareilly and 2 screens in Chennai

“Saiyaara” emerged to be the company’s top grossing movie for Q2 FY26 with **phenomenal Gross Box Office Collections of INR 7.7 crores**

Awarded as the **most admired retailer of the year** by MAPIC India & **most impactful brand of the year** by Big Cine Expo 2025

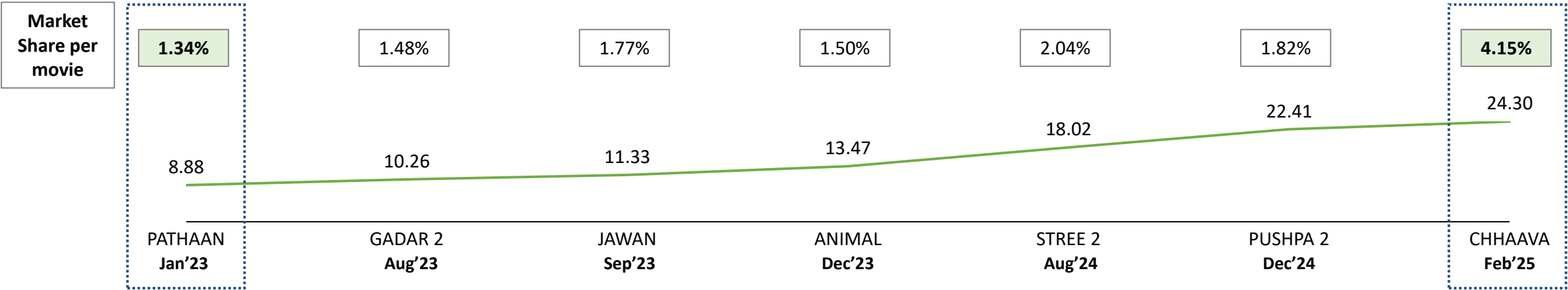
Improved operational efficiency through renegotiation of rental cost



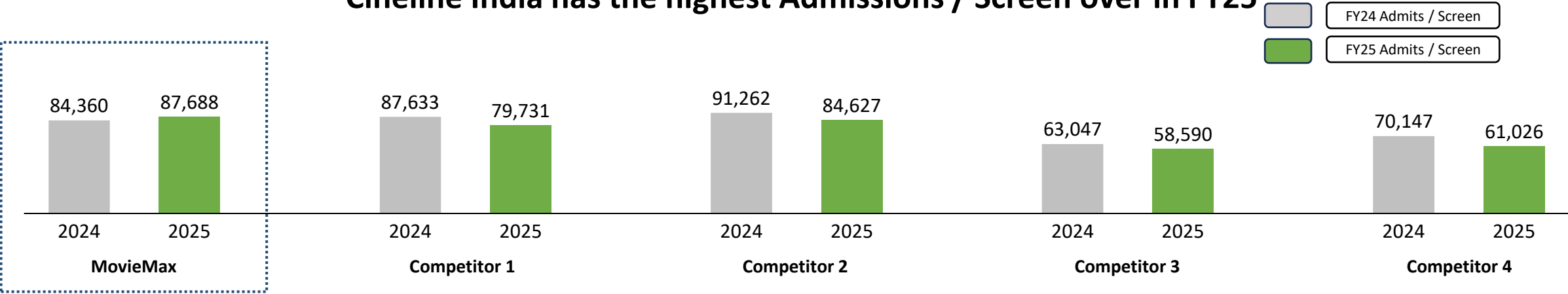
Threefold expansion in Market Share in terms of GBOC



MovieMax Gross Box Office Collection (GBOC) (in INR Crs.)

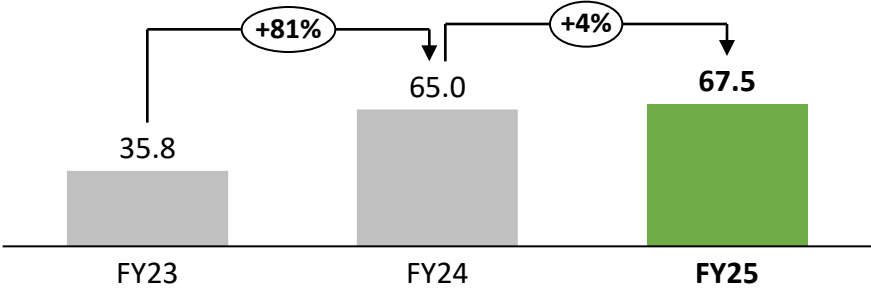


Cineline India has the highest Admissions / Screen over in FY25

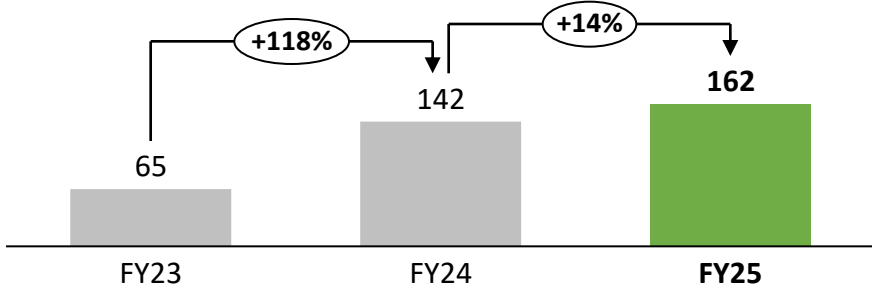


Consistent Growth in Key Performance Indicators

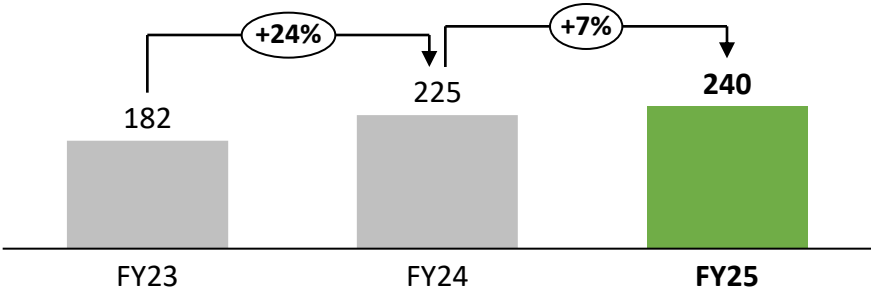
Admits (INR in lakhs)



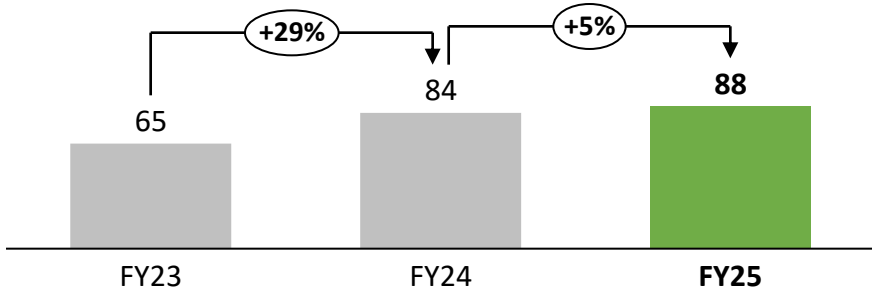
GBOC (INR in Crs.)



ATP (INR)



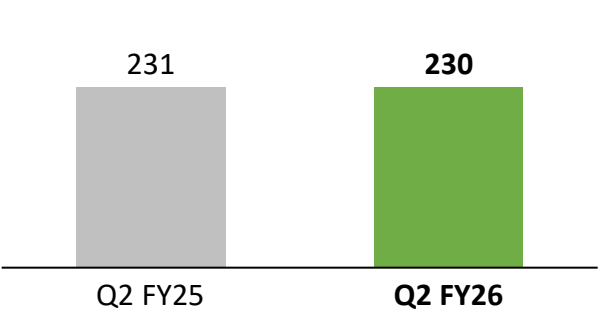
SPH (INR)



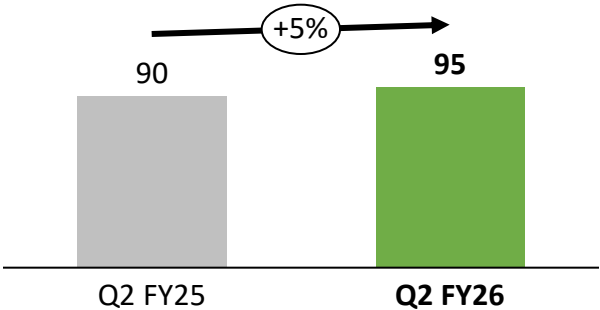
Q2 FY26 Business Performance



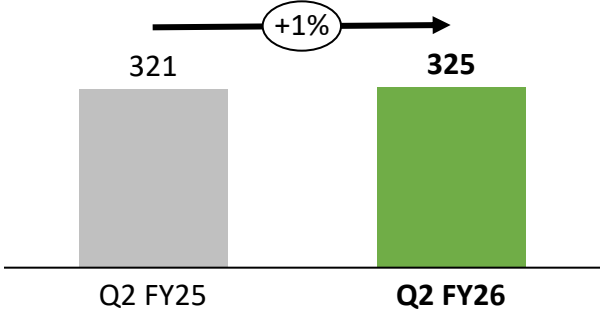
ATP (Rs.)



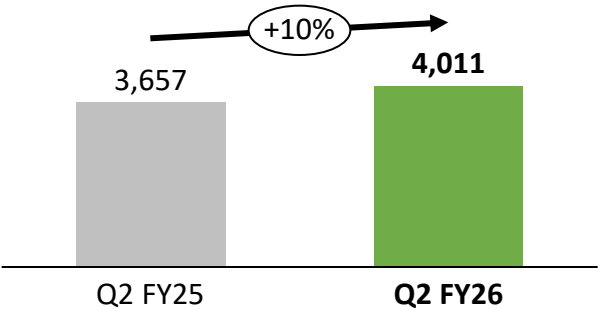
SPH (Rs.)



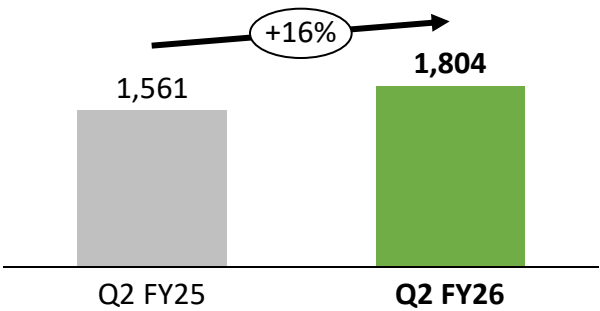
ATP + SPH (Rs.)



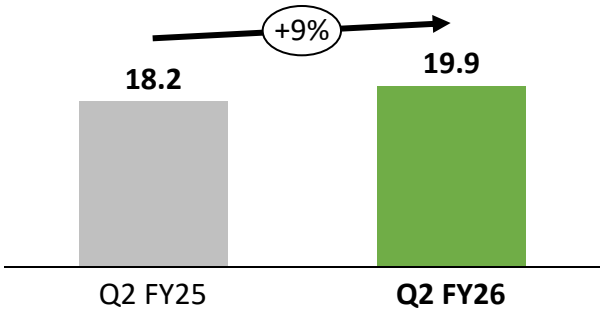
Net Box Office Collections
(Rs. In Lakhs)



Net F&B Collections
(Rs. In Lakhs)



Admits (in lakhs)

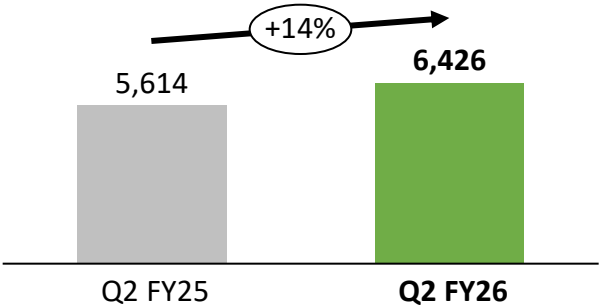


Q2 FY26 Key Operating & Financial Highlights*

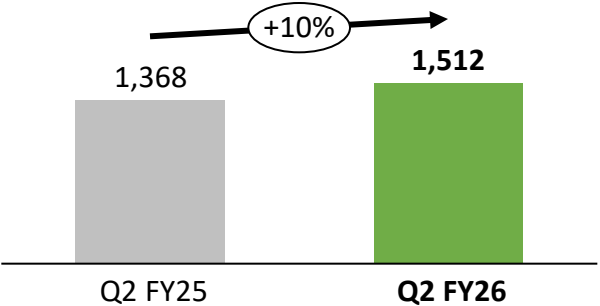


Reported

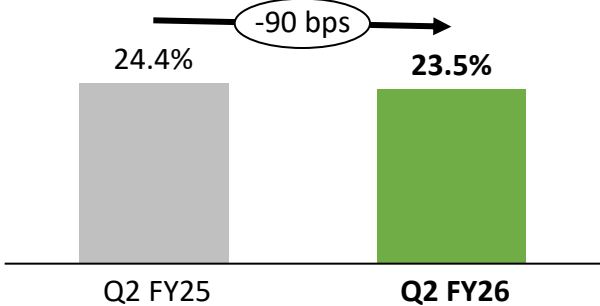
Total Revenues (Rs. In Lakhs)



EBITDA (Rs. In Lakhs)

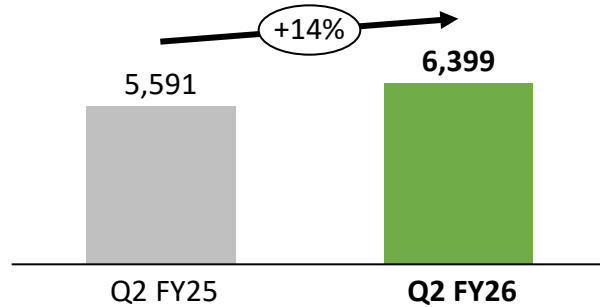


EBITDA Margin %

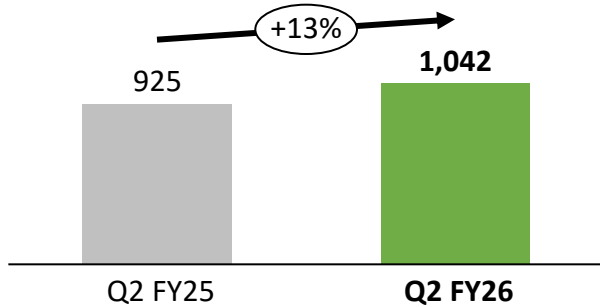


Pre-Ind AS

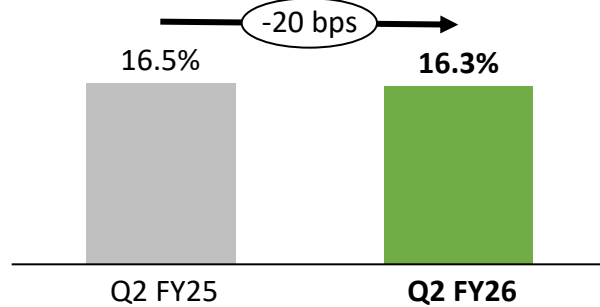
Total Revenues (Rs. In Lakhs)



EBITDA (Rs. In Lakhs)



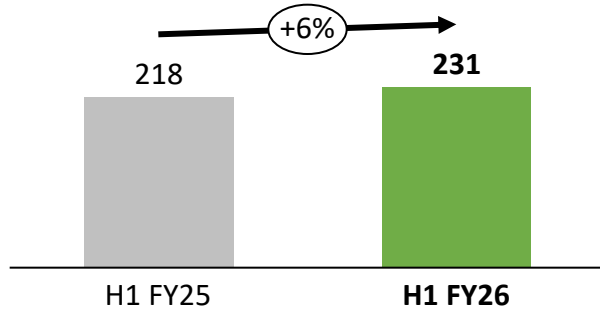
EBITDA Margin %



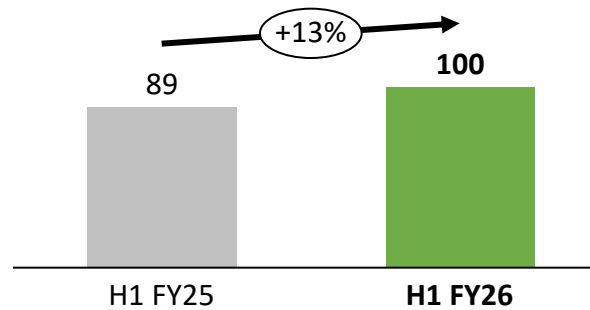
*For Film Exhibition Business

H1 FY26 Business Performance

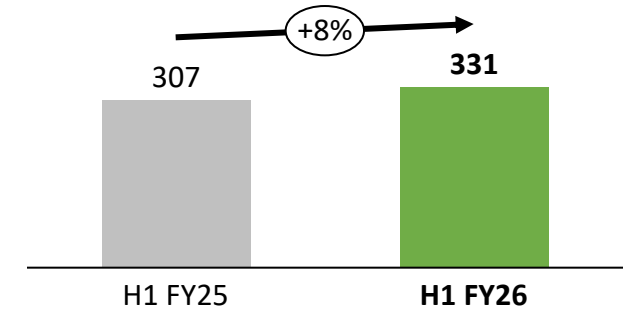
ATP (Rs.)



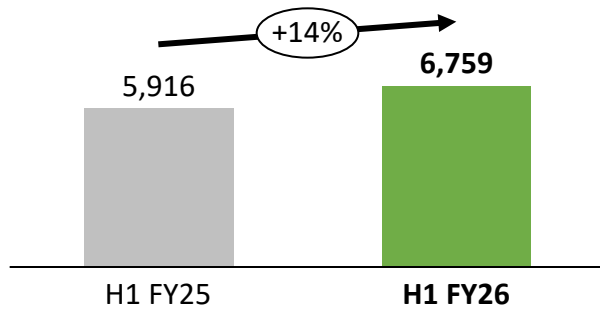
SPH (Rs.)



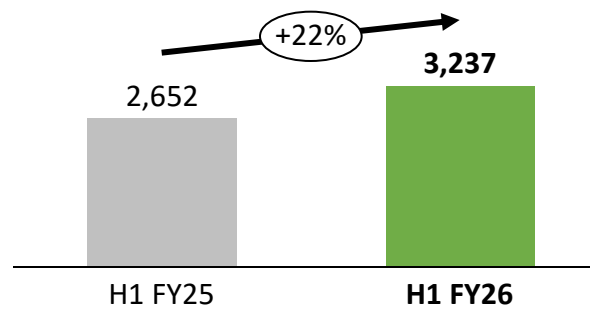
ATP + SPH (Rs.)



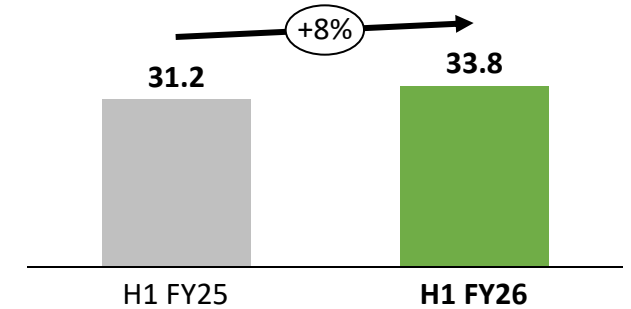
**Net Box Office Collections
(Rs. In Lakhs)**



**Net F&B Collections
(Rs. In Lakhs)**



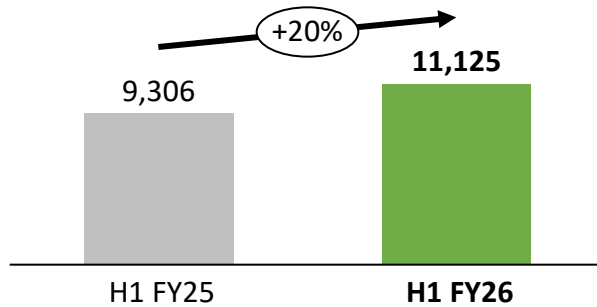
Admits (in lakhs)



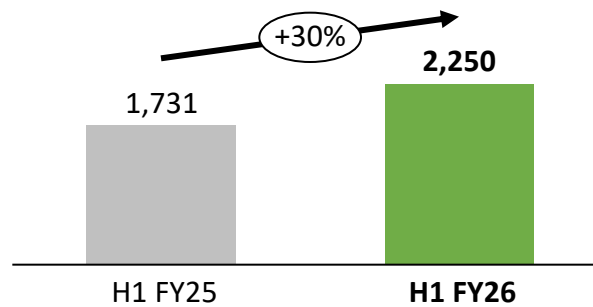
H1 FY26 Key Operating & Financial Highlights*

Total Revenues (Rs. In Lakhs)

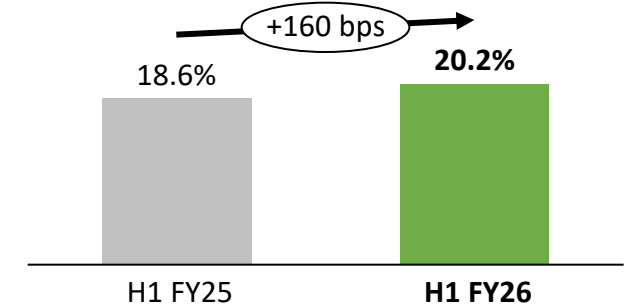
Reported



EBITDA (Rs. In Lakhs)

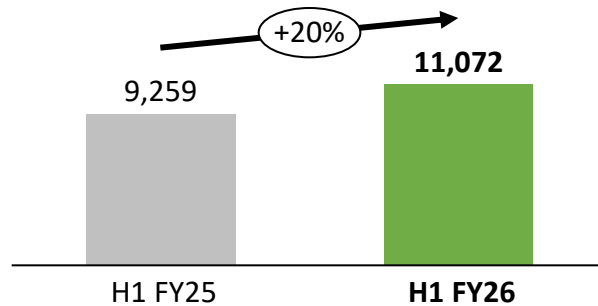


EBITDA Margin %

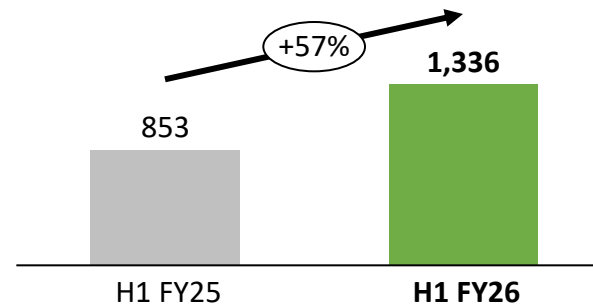


Total Revenues (Rs. In Lakhs)

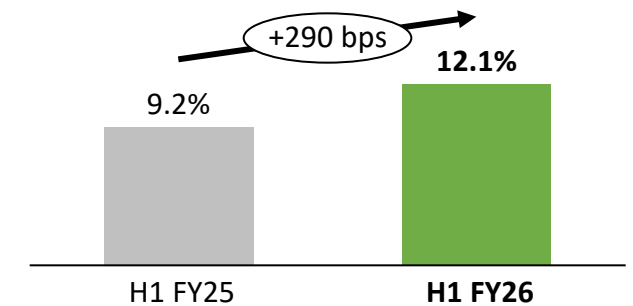
Pre-Ind AS



EBITDA (Rs. In Lakhs)



EBITDA Margin %



*For Film Exhibition Business

Q2 FY26 Profit & Loss Summary*



Q2 FY26

Q2 FY25

Particulars (Rs. Lakhs)	Reported	Ind AS 116 Impact	Pre Ind AS 116	Reported	Ind AS 116 Impact	Pre Ind AS 116	Growth (YoY) (%) Reported
Total Revenue	6,426	-27	6,399	5,614	-22	5,591	+14%
Rental Cost	425	443	868	197	420	617	
Other Operating Expenses	4,489	-	4,489	4,049	-	4,049	
EBITDA	1,512	-470	1,042	1,368	-443	925	+11%
Depreciation	696	-307	388	551	-301	250	
EBIT	816	-163	653	818	142	676	-
Finance cost	315	-313	2	728	-350	378	
PAT	405	-	405	66	-	66	+514%
Cash PAT*	1,100		1,100	617		617	+78%

*PAT + Depreciation

H1 FY26 Profit & Loss Summary*

H1 FY26

H1 FY25

Particulars (Rs. Lakhs)	Reported	Ind AS 116 Impact	Pre Ind AS 116	Reported	Ind AS 116 Impact	Pre Ind AS 116	Growth (YoY) (%) Reported
Total Revenue	11,125	-53	11,072	9,306	-47	9,259	+20%
Rental Cost	727	861	1,588	383	841	1,224	
Other Operating Expenses	8,148	-	8,148	7,192	-11	7,181	
EBITDA	2,250	-914	1,336	1,731	-878	853	+30%
Depreciation	1,380	-615	765	1,094	-609	485	
EBIT	870	-300	571	637	-269	368	+37%
Finance cost	640	-635	5	1,444	-705	739	
PAT	199	-	199	-607	-	-607	-
Cash PAT*	1,579	-	1,579	486		486	+225%

*PAT + Depreciation

Content-driven films gaining audience traction

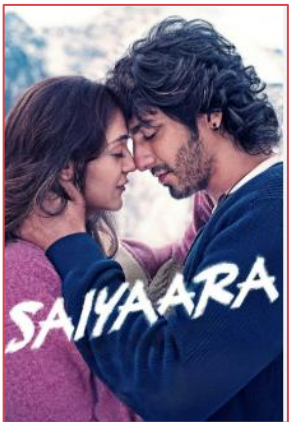


H1 FY25			H1 FY26		
Category	No. of Movies	GBOC %	Category	No. of Movies	GBOC %
Tentpole	10	55%	Tentpole	8	19%
Mid Scale	15	10%	Mid Scale	20	48%
Low Scale	248	35%	Low Scale	262	33%
Grand Total	273	100%	Grand Total	290	100%

Theatrical performance is more resilient and diversified, with reduced dependence on tentpoles and stronger contributions from small and mid-scale films.

Top Movie Gross BOX OFFICE Collection for Q2 & H1 FY26

Q2FY26



768



677



355



268



206

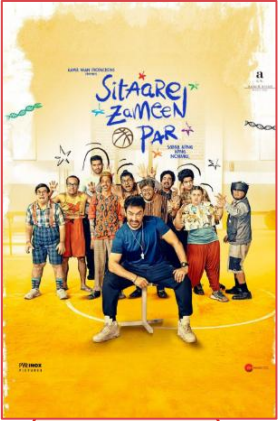
H1FY26



768



677



485



437



426

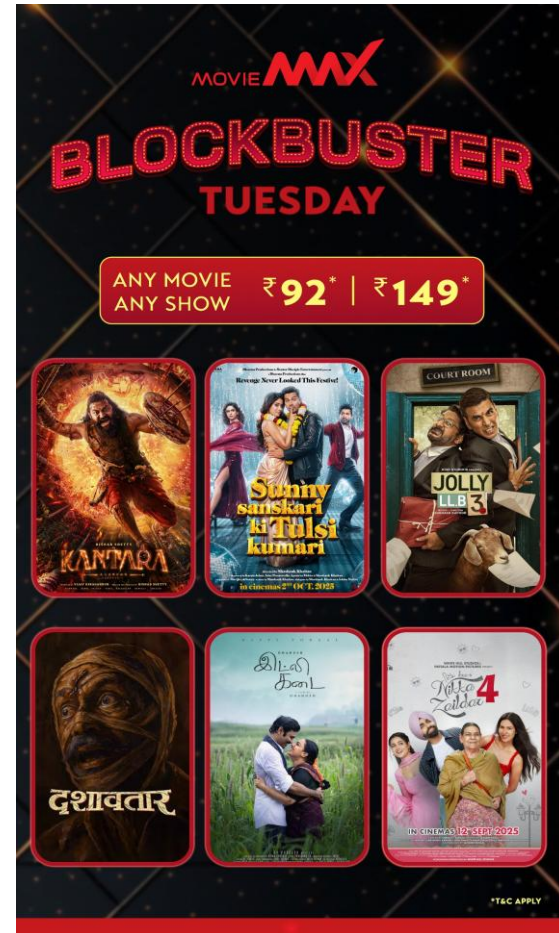
(In Rs. Lakhs)

Multiple Award Recognitions – Demonstrating Leadership



*Awarded as the most admired retailer of the year (Leisure & Entertainment) at **MAPIC India** & Most impactful Brand of the Year at **Big Cine Expo Awards 2025***





Cineline has ensured that the benefit of the GST benefit is passed on to its patrons



Introducing Max Recliner Club

Elevating Luxury with Premium Services



Introducing the Max Recliner Club, a strategy designed to elevate our patrons' movie-watching experience while also rewarding you for premium service and upselling efforts



Welcome Kit

A personalized kit with branded merchandise, snacks, and exclusive offers



Specially Designed Gourmet Menu

Curated food and beverage options for recliner patrons, including premium snacks, meals and beverages



24 / 7 Staff Service

A dedicated team to serve recliner guests during the movie, ensuring a seamless experience



Red carpet at concessions

A priority service counter offering shorter wait times for recliner patrons

Movie Content Line Up for Q3 FY26 (1/2)



KANTARA: A LEGEND CHAPTER-1

CAST
RISHAB SHETTY
RUKMINI VASANTH

DIRECTOR
RISHAB SHETTY

KANNADA, TELUGU, HINDI,
TAMIL, MALAYALAM

2nd Oct 2025



SUNNY SANSKARI KI TULSI KUMARI

CAST
VARUN DHAWAN
JANHVI KAPOOR
ROHIT SARAF

DIRECTOR
SHASHANK KHAITAN

HINDI

2nd Oct 2025



THAMMA

CAST
AAYUSHMANN KHURRANA
RASHMIKA MANDANNA
NAWAZUDDIN SIDDIQUI

DIRECTOR
ADITYA SARPOTDAR

HINDI

21st Oct 2025



EK DEEWANE KI DEEWANIYAT

CAST
HARSHVARDHAN RANE
SONAM BAJWA

DIRECTOR
MILAP MILAN ZAVERI

HINDI

21st Oct 2025



DE DE PYAAR DE 2

CAST
AJAY DEVGN
R MADHAVAN
TABU

DIRECTOR
ANSHUL SHARMA

HINDI

14th Nov 2025



120 BAHADUR

CAST
FARHAN AKHTAR
RAASHI KHANNA
ANKIT SIWACH

DIRECTOR
RAZNEESH GHAI

HINDI

21st Nov 2025

Movie Content Line Up for Q3 FY26 (2/2)



MASTII 4

CAST
VIVEK OBEROI
RITEISH DESHMUKH
ARSHAD WARSI

DIRECTOR
MILAP MILAN ZAVERI

HINDI

21st Nov 2025



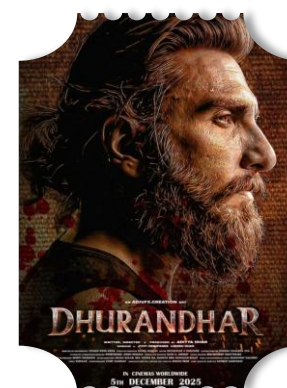
TERE ISHK MEIN

CAST
DHANUSH
KRITI SANON

DIRECTOR
AANAND RAI

HINDI, TAMIL

28th Nov 2025



DHURANDHAR

CAST
RANVEER SINGH
SANJAY DATT
R MADHVAN

DIRECTOR
ADITYA DHAR

HINDI

5th Dec 2025



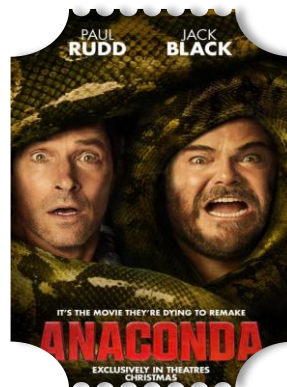
AVATAR : FIRE & ASH (3D)

CAST
ZOE SALDANA
SAM WORTHINGTON
STEPHEN LANG

DIRECTOR
JAMES CAMERON

ENGLISH, HINDI

19th Dec 2025



THE ANACONDA

CAST
JACK BLACK
PAUL RUDD

DIRECTOR
TOM GORMICAN

ENGLISH,HINDI,TAMIL, TELUGU

25th Dec 2025



TU MERI MAIN TERA MAIN TERA TU MERI

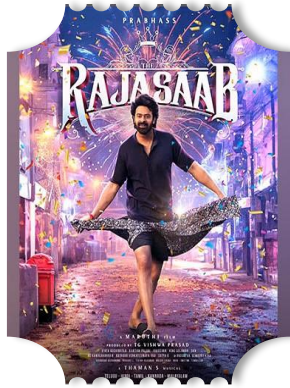
CAST
KARTIK AARYAN
ANANYA PANDAY

DIRECTOR
SAMEER VIDWANS

HINDI

25th Dec 2025

Movie Content Line Up for Q4 FY26



THE RAJASAAB

CAST
PRABHAS
NIDHII AGERWAL
MALAVIKA MOHANAN

DIRECTOR
MARUTHI DASARI

TELUGU, HINDI, TAMIL

9th Jan 2026



BORDER 2

CAST
SUNNY DEOL
VARUN DHAWAN
DILJIT DOSANJH

DIRECTOR
ANURAG SINGH

HINDI

23rd Jan 2026



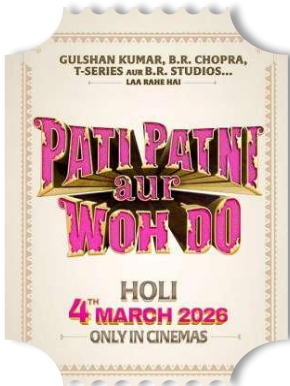
O' ROMEO

CAST
SHAHID KAPOOR
TRIPTII DIMRI

DIRECTOR
VISHAL BHARDWAJ

HINDI

13th Feb 2026



PATI PATNI AUR WHO DO

CAST
AYUSHMANN KHURRANA
SARA ALI KHAN
RAKUL PREET SINGH
WAMIQA GABBI

DIRECTOR
MUDASSAR AZIZ

HINDI

04th Mar 2026



TOXIC: A FAIRY TALE FOR GROWN-UPS

CAST
YASH
KIARA ADVANI

DIRECTOR
GEETU MOHANDAS

TELUGU, HINDI, KANNADA,
TAMIL, MALAYALAM

19th Mar 2026



DHAMAAL 4

CAST
AJAY DEVGAN
RITESH DHEESHMUKH
ARSAD WARHI

DIRECTOR
INDRA KUMAR

HINDI

20th Mar 2026



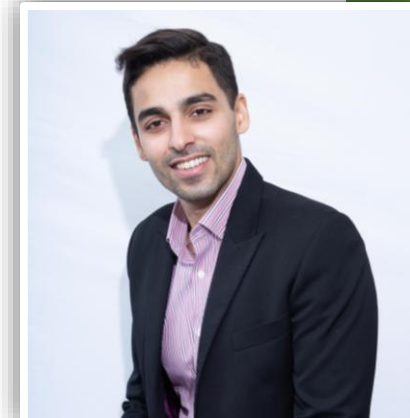
Mr. Rasesh B. Kanakia
Chairman

- Started real estate development in 1986
- Instrumental in making Kanakia Group a reputed name in India
- Under his futuristic vision the Group has ventured into the entertainment, education & hospitality sector



Mr. Himanshu B. Kanakia
Managing Director

- Integral part of the Kanakia Group
- Contributed largely to the success of Kanakia Spaces and Cinemax business
- Keen focus on engineering and innovative skills in project development and film exhibition business



Mr. Ashish R. Kanakia
Chief Executive Officer

- Completed his Bachelor's degree in Business Administration and joined the family business with an intention to grow
- For ~3 years, he has been working closely with cinema core teams
- He is constantly looking at adding substantial value to customers through innovation in product and services
- He strives to differentiate the offerings from competition and providing an edge to the organization

MOVIE MAX 11

Company: Cinline India Limited
CIN: L92142MH2002PLC135964

Mr. Vipul Parekh - CFO
vipul.parekh@cinline.co.in
Tel: 91-22-67267777

Investor Relations: Strategic Growth Advisors (SGA)
CIN: U74140MH2010PTC204285

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Tel: +91 98333 73300/91 9769 269759

THANK YOU