

06<sup>th</sup> November, 2025

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051,  
Maharashtra, India.

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001,  
Maharashtra, India.

**Company Code: CINELINE (NSE) / 532807(BSE)**

**Sub:** Outcome of Board Meeting pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR").

Dear Sir / Madam,


This is to inform you that the Board of the Directors ("Board") of Cinline India Limited ("Company") at their meeting held today viz. Thursday, November 06, 2025, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025 as recommended by the Audit Committee of the Board of Director of the Company. Enclosed herewith a copy of the Unaudited Standalone Financial Results along with Limited Review Report issued by KKC & Associates LLP, Statutory Auditors of the Company (copy enclosed as Annexure A).

The board meeting of the directors of the Company commenced at 11:00 AM (IST) and was concluded at 01:15 PM (IST).

The above is for your information and dissemination to the public at large.

Thanking you.

For Cinline India Limited

  
**Mr. Rasesh Kanakia**  
**Chairman**  
**(DIN:00015857)**



**Enclosure:** As stated above.

**Cinline India Limited**

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057  
(India). Tel.: +91-22-67266688, Email: investor@cinline.co.in,  
Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in

Independent Auditor's Review Report on unaudited financial results for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of  
Cinline India Limited

**Introduction**

1. We have reviewed the accompanying statement of unaudited financial results of Cinline India Limited ('the Company') for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

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## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

*Divesh B Shah*

**Divesh B Shah**

Partner

ICAI Membership No: 168237

UDIN: 25168237BMIOUA3569

Place: Mumbai

Date: 06 November 2025





Statement of unaudited financial results for quarter and half year ended 30 September 2025

(in ₹ lakhs, except per share data)

Sr.No. Particulars	Quarter ended			Half Year ended		Year ended
	30 Sep 2025 (Unaudited)	30 Jun 2025 (Unaudited)	30 Sep 2024 (Unaudited)	30 Sep 2025 (Unaudited)	30 Sep 2024 (Unaudited)	31 Mar 2025 (Audited)
<b>Revenue</b>						
I Revenue from operations	6,197.33	4,528.98	5,583.66	10,726.31	9,230.93	21,062.14
II Other income	228.74	169.83	30.18	398.57	74.97	230.47
III <b>Total Income (I + II)</b>	<b>6,426.07</b>	<b>4,698.81</b>	<b>5,613.84</b>	<b>11,124.88</b>	<b>9,305.90</b>	<b>21,292.61</b>
<b>IV Expenses</b>						
Movie exhibition cost	1,753.19	1,216.77	1,583.38	2,969.96	2,541.24	6,103.35
Consumption of food and beverages	360.00	295.92	362.33	655.92	622.29	1,289.82
Power and fuel	482.63	457.43	417.98	940.06	853.53	1,695.36
Employee benefits expense	485.33	436.32	448.87	921.65	876.42	1,840.31
Finance costs	315.04	324.48	727.95	639.52	1,443.90	2,869.91
Depreciation & impairment expenses	695.59	684.21	550.60	1,379.80	1,093.69	2,445.56
Other expenses	1,833.23	1,554.11	1,433.22	3,387.34	2,681.44	6,141.66
<b>Total Expenses (IV)</b>	<b>5,925.01</b>	<b>4,969.24</b>	<b>5,524.33</b>	<b>10,894.25</b>	<b>10,112.51</b>	<b>22,385.97</b>
V Profit/(Loss) before exceptional item and tax (III - IV)	501.06	(270.43)	89.51	230.63	(806.61)	(1,093.36)
VI Exceptional Items (refer note 3)	-	-	-	-	-	(6,947.94)
VII <b>Profit/(Loss) before tax (V-VI)</b>	<b>501.06</b>	<b>(270.43)</b>	<b>89.51</b>	<b>230.63</b>	<b>(806.61)</b>	<b>(8,041.30)</b>
VIII <b>Tax expense</b>						
Current tax	(37.36)	-	-	(37.36)	-	-
MAT credit Reversal/(Credit)	-	-	-	-	-	32.89
Deferred tax charge/ (Credit)	133.73	(64.55)	23.32	69.18	(199.31)	(2,003.21)
(Excess)/Short provision for tax of earlier year	-	-	-	-	-	-
IX <b>Profit/(Loss) from continuing operations (VII -VIII)</b>	<b>404.69</b>	<b>(205.88)</b>	<b>66.19</b>	<b>198.81</b>	<b>(607.30)</b>	<b>(6,070.98)</b>
Profit/(Loss) from discontinued operation (refer note 3)	-	-	23.69	-	46.10	8.76
Tax on discontinued operation	-	-	(5.82)	-	(11.39)	(2.20)
X <b>Profit/(Loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>17.87</b>	<b>-</b>	<b>34.71</b>	<b>6.56</b>
XI <b>Profit/(Loss) for the period (IX + X)</b>	<b>404.69</b>	<b>(205.88)</b>	<b>84.06</b>	<b>198.81</b>	<b>(572.59)</b>	<b>(6,064.42)</b>
XII <b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or (loss)	(2.87)	2.74	0.42	(0.13)	7.99	17.47
(ii) Income tax relating to items that will not be reclassified to profit or (loss)	0.72	(0.69)	(0.10)	0.03	(2.00)	(4.37)
B (i) Items that will be reclassified to profit or (loss)	(2.06)	(8.39)	-	(10.45)	-	-
(ii) Income tax relating to items that will be reclassified to profit or (loss)	0.51	2.10	-	2.61	-	-
XIII <b>Total comprehensive income for the period (XI +XII)</b>	<b>400.99</b>	<b>(210.12)</b>	<b>84.38</b>	<b>190.87</b>	<b>(566.60)</b>	<b>(6,051.32)</b>
XIV Paid up equity share capital	1,713.32	1,713.32	1,713.32	1,713.32	1,713.32	1,713.32
XV Other equity (excluding revaluation reserve)	-	-	-	-	-	12,609.40
<b>Earnings per equity share of ₹ 5 each</b>						
Basic and diluted from continuing operations (Not annualised)	1.18	(0.60)	0.19	0.58	(1.77)	(17.72)
Basic and diluted from discontinued operations (Not annualised)	-	-	0.05	-	0.10	0.02



Cineline India Limited  
2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057  
CIN L92142MH2002PLC135964

Balance Sheet as at 30 September 2025

(in ₹ lakhs)

Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	12,044.45	11,854.50
(b) Capital work in progress	931.09	419.43
(c) Right to Use assets	8,874.09	9,488.69
(d) Intangible assets	153.33	163.63
(e) Financial assets		
(i) Investments	1,021.35	-
(ii) Other non-current financial assets	1,012.38	1,075.80
(f) Other non-current assets	1.48	2.90
(g) Non-current tax assets (net)	241.14	139.83
(h) Deferred tax assets (net)	2,231.21	2,260.38
<b>Total non current assets</b>	<b>26,510.52</b>	<b>25,405.16</b>
<b>Current assets</b>		
(a) Inventories	221.38	242.95
(b) Financial Assets		
(i) Trade receivables	125.85	183.68
(ii) Cash and bank balances	443.69	3,326.76
(iii) Loans	1,416.35	1,250.00
(iv) Other current financial assets	901.51	606.86
(c) Other current assets	862.76	409.06
<b>Total current assets</b>	<b>3,971.54</b>	<b>6,019.31</b>
<b>Total assets</b>	<b>30,482.06</b>	<b>31,424.47</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity Share capital	1,713.32	1,713.32
(b) Other Equity	12,800.27	12,609.40
<b>Total equity</b>	<b>14,513.59</b>	<b>14,322.72</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Lease liabilities	9,720.30	10,048.76
(ii) Other non current financial liabilities	1,078.71	1,529.72
(b) Provisions	204.88	179.13
(c) Other non-current liabilities	2.74	3.48
<b>Total non current liabilities</b>	<b>11,006.63</b>	<b>11,761.09</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
- Short Term borrowings	-	13.65
(ii) Lease liabilities	630.97	543.86
(iii) Trade payables		
- Total outstanding dues of Micro Enterprise & Small Enterprise	279.02	211.45
- Total outstanding dues of Other Creditors	1,578.52	1,406.06
(iv) Other current financial liabilities	2,234.95	2,723.22
(b) Other current liabilities	200.73	407.12
(c) Provisions	37.65	35.30
<b>Total current liabilities</b>	<b>4,961.84</b>	<b>5,340.66</b>
<b>Total equity and liabilities</b>	<b>30,482.06</b>	<b>31,424.47</b>



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CIN L92142MH2002PLC135964

Cash flow statement for half year ended 30 September 2025

(in ₹ lakhs)

Particulars	Half year ended 30 Sep 2025 (Unaudited)	Half year ended 30 Sep 2024 (Unaudited)
<b>Cash flow from operating activities</b>		
Profit/(Loss) from Continuing Operations	230.63	(806.61)
Profit/(Loss) from Discontinued Operations	-	46.10
<b>Profit/(Loss) before tax</b>	<b>230.63</b>	<b>(760.51)</b>
<b>Adjustments for:</b>		
Depreciation expense	1,379.80	1,093.69
Provisions and balances no longer required written back	-	(0.45)
Finance costs	634.22	1,417.33
Interest income	(123.51)	(61.63)
(Gain) / Loss on sale of short term investments	(31.10)	(2.53)
Amortisation of deferred rent	(0.74)	(1.73)
<b>Operating profit before working capital changes</b>	<b>2,089.30</b>	<b>1,684.17</b>
<b>Changes in working capital</b>		
(Increase)/Decrease in Trade receivables	57.83	217.68
(Increase)/Decrease in Inventories	21.57	(7.14)
(Increase)/Decrease in Other assets	(452.28)	(58.30)
(Increase)/Decrease in Financial assets	(219.85)	(105.04)
Increase/(Decrease) in Trade payables	240.03	183.20
Increase/(Decrease) in Provisions	27.97	17.83
Increase/(Decrease) in Other liabilities	(207.13)	52.33
Increase/(Decrease) in Financial liabilities	(939.28)	(140.82)
<b>Cash generated from operations</b>	<b>618.16</b>	<b>1,843.91</b>
Income taxes (paid) / refunds (net)	(101.31)	(75.05)
<b>Net cash generated from operating activities</b>	<b>516.85</b>	<b>1,768.86</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant and equipment (net)	(1,456.52)	(1,592.66)
Investment in Debt securities	(1,031.80)	-
Interest received	143.23	101.47
Loan (given to) / received back from subsidiary company (net)	-	(204.74)
Loan (given to) / received back from related party (net)	(166.35)	510.80
<b>Net cash generated from / (used) in investing activities</b>	<b>(2,511.44)</b>	<b>(1,185.13)</b>
<b>Cash flow from financing activities:</b>		
Interest paid	(0.70)	(721.08)
Interest paid on lease liability	(633.52)	(699.91)
Net proceeds / (repayments) of short term borrowings	(13.65)	968.50
Increase in principal towards lease liability	(240.61)	(173.74)
Net proceeds / (repayments) of long term borrowings	-	(317.72)
<b>Net cash used in financing activities</b>	<b>(888.48)</b>	<b>(943.95)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>(2,883.07)</b>	<b>(360.22)</b>
Cash and cash equivalents as at the beginning of the year	3,326.76	1,014.30
<b>Cash and cash equivalents as at the end of the year</b>	<b>443.69</b>	<b>654.08</b>
<b>Notes to cash flow statement</b>		
Cash on hand	30.80	64.99
Balances with banks - in current accounts	303.14	263.24
Investment in liquid funds	-	126.85
Deposits	109.75	199.00
	<b>443.69</b>	<b>654.08</b>





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**Notes to unaudited financial results for quarter and half year ended 30 September 2025**

- 1 The above results for the quarter and half year ended 30 September 2025 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 6 November 2025.
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 In previous year, as approved by the shareholders in the Extra Ordinary General Meeting held on 19 June, 2024, The Company had sold its entire investment in R&H Spaces Private Limited, a material wholly owned subsidiary of the Company, to Sparsh Vidyut Private Limited after business hours on 31 March 2025 for an enterprise valuation of ₹ 270 crores. Accordingly as required by Ind AS 105, the results of the same had been classified as " Profit/(loss) from Discontinued Operations". The resulting Loss on sale of subsidiary had been disclosed as exceptional item.
- 4 The Company doesn't have any subsidiary companies hence consolidation is not required.

For Cineline India Limited



Rasesh B. Kanakia  
Chairman  
DIN: 00015857



Place: Mumbai  
Date : 06 November 2025