

ASHISH BENEFIT TRUST

Penthouse Niyati Residence, CTS No. 753, JVPD Scheme, NS Road no. 9, Vile Parle (W) -400056

16th June, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Email: takeover@nse.co.in

BSE Limited

1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Email: corp.relations@bseindia.com

Cineline India Limited

2nd Floor, A & B Wing, Vilco Centre,
Subhash Road, Opp. Garware
Vile Parle (East). Mumbai City,
Maharashtra – 400 057, India
Email: investor@cineline.co.in

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (SAST) Regulations, 2011

Dear Sir,

With reference to Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, read with the Master Circular dated February 16, 2023, issued by SEBI (Ref No. SEBVHO/CFD/PoD-1/P/CIR/2023/31), enclosed herewith is the disclosure for the release of 23,00,000 equity shares held by Ashish Benefit Trust in Cineline India Limited on 13th June, 2025.

This is for your information and records.

Yours Truly

Rasesh
Babubhai
Kanakia

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Babubhai Kanakia
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Rasesh Kanakia

Trustee of Ashish Benefit Trust

Encl: As above

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Cineline India Limited											
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Limited BSE Limited											
Date of reporting		16th June, 2025											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Rasesh Kanakia (as a trustee of Ashish Benefit Trust)											
Details of the creation/ invocation/ release of encumbrance:		13-06-2025											
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Mr. Rasesh B. Kanakia (as trustee of Ashish Benefit Trust)	30,68,800	8.96%	23,00,000	6.71%	Release	13-06-2025	Release	Personal use by promoter	23,00,000	6.71%	Axis Trustee Service Limited (Debenture Trustee)	-	0.00%

Rasesh Babubhai Kanakia

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Rasesh Kanakia (as a trustee of Ashish Benefit Trust)

Place : Mumbai
Date : 16th June 2025

Note: * the names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.

example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**For