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CINELINE

Date: 15th June, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East).
Mumbai-400051

Company Code: CINELINE

Ref: NSE/LIST/FR/6292
Sub: Non Compliance as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to the caption subject, the Company has duly submitted financial statement as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Further, we would like to inform you that we have inadvertently missed scanning of the Statement of unmodified opinion(s), a declaration to that effect to the Stock Exchange, though the same was captured in the covering letter. As there was no option to resubmit the result again through online portal, we submitted the same in physical mode on 1st June, 2018 and the acknowledgment of the same is enclosed.

We ensure that in future we shall take due care in submitting the said report as per requirement of Stock Exchange. The financial statement along with the Statement of unmodified opinion(s), a declaration to that effect to the Stock is enclosed for your records.

Your kind consideration on the above shall be highly appreciated by us.

Thanking you,
For Cineline India Limited

CINELINE INDIA LIMITED MUMBAI

Jatin Shah
Company Secretary

Encl: as above

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CINELINE

OFFICE COPY

Date: 28th May, 2018

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: CINELINE (NSE) / 532807(BSE)

Sub:Submission of Audited Financial Results for the quarter and year ended 31st March, 2018

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation& Disclosure Requirements)Regulation, 2015 the meeting of the Board of Directors of the Company held on 28thMay, 2018 at the registered office of the Company and the board have considered and approved the following;

1. Statement of Audited Financial Results for the quarter and year ended 31stMarch, 2018 along with Auditor's Report thereon.

2. Statement of Assets and Liabilities for the period ended 31st March, 2018.

3. Declaration pursuant to Regulation 33 (3) (d) as amended by the SEBI (Listing Obligation & Disclosure Requirements) Regulation (Amendment) Regulation, 2016.

Kindly note that the meeting of Board of Directors commenced at 11:30 A.M. and concluded at 12:45 A.M. / P.M.

The above is for your information and dissemination to the public at large.

NSEIL
01 MAY 2018
CONTENTS NOT VERIFIED

Thanking You,
Yours Faithfully,
For **Cineline India Limited**

CINELINE INDIA LIMITED MUMBAI

Jatin Shah
Company Secretary

Encl: As above

CINELINE INDIA LIMITED

215, Atrium, 10th Floor, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai 400093

Statement of financial results for the quarter and year ended 31 March 2018

(Rupees in lacs, except per share data)

Particulars	Quarter ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
Revenue					
Revenue from operations	526	537	512	2,226	2,243
Other income	294	227	259	1,009	1,107
Total revenue	820	764	771	3,235	3,350
Expenses					
Operating expenses	119	111	97	440	407
Employee benefits expense	36	37	33	141	141
Finance costs	179	184	201	776	836
Depreciation expense	89	90	89	358	357
Other expenses	50	25	31	191	182
Total expenses	473	447	451	1,906	1,923
Profit before tax	347	317	320	1,329	1,427
Tax expense / (credit)	2	88	(20)	274	375
Profit after tax	345	229	340	1,055	1,052
Other comprehensive income / (loss) for the period	2	-	(1)	2	(1)
Total comprehensive income	347	229	339	1,057	1,051
Earnings per equity share					
Basic and diluted (Face value of Rs. 10 each)	1.24*	0.82*	1.21*	3.78	3.75

*Not annualised

WALKER CHANDIOK & Co LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

CINELINE INDIA LIMITED MUMBAI

Statement of assets and liabilities

(Rupees in lacs)

Particulars	As at 31 March 2018	As at 31 March 2017
ASSETS		
Non-current assets		
(a) Property, plant and equipment	828	914
(b) Investment property	7,263	7,534
(c) Financial assets		
(i) Loans	10	9
(d) Non-current tax assets	438	305
(e) Other non-current assets	15,565	6,933
	24,104	**15,695**
Current assets		
(a) Financial Assets		
(i) Trade receivables	271	278
(ii) Cash and cash equivalents	114	121
(iii) Bank balances other than (ii) above	1	2
(iv) Short-term loans	-	6,445
(v) Other financial assets	215	1,522
(b) Other current assets	41	57
	642	**8,425**
Total Assets	**24,746**	**24,120**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,400	1,400
(b) Other equity	9,050	8,162
	10,450	**9,562**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,426	12,909
(ii) Other financial liabilities	415	361
(b) Provisions	22	21
(c) Deferred tax liabilities (net)	347	265
(d) Other non-current liabilities	139	176
	13,349	**13,732**
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	73	54
(ii) Other financial liabilities	642	568
(b) Other current liabilities	136	139
(c) Provisions	5	3
(d) Current tax liabilities (net)	91	62
	947	**826**
Total Equity and liabilities	**24,746**	**24,120**





Segment wise revenue, results and capital employed

(Rupees in lacs)

Serial number	Particulars	Quarter ended			Year ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
1	Segmental revenue					
	(a) Leased operations	502	507	478	2,071	2,073
	(b) Windmill	24	30	34	155	170
	Income from operations	526	537	512	2,226	2,243
2	Segment result profit before tax					
	(a) Leased operations	260	291	287	1,214	1,241
	(b) Windmill	(6)	-	4	32	51
	Total	254	291	291	1,246	1,292
	Add : Net unallocable income / (expenses)	272	210	230	859	971
	Less : Finance costs	179	184	201	776	836
	Profit before tax	347	317	320	1,329	1,427
3	Segment assets					
	(a) Leased operations	23,215	22,835	14,649	23,215	14,649
	(b) Windmill	874	952	946	874	946
	(c) Unallocable assets	657	1,099	8,525	657	8,525
		24,746	24,886	24,120	24,746	24,120
4	Segment liabilities					
	(a) Leased operations	13,697	13,849	14,072	13,697	14,072
	(b) Windmill	22	1	-	22	-
	(c) Unallocable liabilities	577	936	486	577	486
		14,296	14,786	14,558	14,296	14,558
5	Capital employed					
	(a) Leased operations	21,944	21,540	13,486	21,944	13,486
	(b) Windmill	852	951	946	852	946
	(c) Unallocable corporate assets net of unallocable corporate liabilities	80	163	8,039	80	8,039
		22,876	22,654	22,471	22,876	22,471

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

CINELINE INDIA LIMITED MUMBAI

Notes to the financial results for the quarter and year ended 31 March 2018

1 The above results for the quarter and year ended 31 March 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2018.

2 The Company has adopted Indian Accounting Standards (Ind- AS) with the transition date of 1 April 2016. Accordingly, the financial results have been prepared in accordance with the Ind-AS prescribed under section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated 30 November 2015 and 5 July 2016. Consequently, results for the corresponding year ended 31 March 2017 have been restated, to comply with the Ind-AS to make them comparable. The reconciliation of net profit for the quarter and year ended 31 March 2017 and the reconciliation of equity as at 31 March 2017 under Ind - AS and previous Indian GAAP is as follows :

a) Reconciliation of net profit for the quarter and year ended 31 March 2017 under Ind-AS and previous Indian GAAP:

(Rupees in lacs)

Particulars	Quarter ended 31 March 2017 (Refer note 3)	Year ended 31 March 2017
Net profit for the period as per previous GAAP	340	1056
Measurement of financial liabilities at fair value	12	38
Measurement of financial assets at fair value*	(0)	(1)
Interest income on unwinding of discount on financial assets*	0	1
Interest expense on unwinding of discount on financial liabilities	(11)	(34)
Amortisation of loan processing fees	(2)	(9)
Impact of remeasurement of post employment benefit obligations	1	1
Net profit for the period as per Ind-AS	340	1052
Other comprehensive income	(1)	(1)
Total comprehensive income	339	1051

b) Reconciliation of equity as at 31 March 2017 under Ind-AS and previous Indian GAAP:

Particulars	As at 31 March 2017
Equity as per previous Indian GAAP	9,408
Measurement of financial liabilities at fair value	59
Measurement of financial assets at fair value*	(0)
Impact of loan processing fees	95
Equity as per Ind-AS	9,562

*Amount is below the rounding off norm adopted by the Company.

3 The figures for the quarter ended 31 March 2018 and quarter ended 31 March 2017 are the balancing figures between the audited financial statements for the years ended as on that date and the year to date figures up to the end of third quarter of the respective financial year on which auditors had performed a limited review.

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS * MUMBAI

For Cineline India Limited

Rasesh B. Kanakia
Chairman

CINELINE INDIA LIMITED MUMBAI

Place: Mumbai
Date : 28 May 2018

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Company Code: CINELINE (NSE) / 532807(BSE)

Sub: Declaration pursuant to Regulation 33 (3) (d) as amended by the SEBI (Listing Obligation & Disclosure Requirements) Regulation (Amendment) Regulation, 2016.

Dear Sir,

We hereby declare that the Statutory Auditors, Messrs Walker, Chandiok & Co. LLP, Chartered Accountants (Firm's Registration No. **001076N/N500013**) have issued Audit Report with unmodified opinion on Standalone Audited Financial Statements/Results for the quarter and year ended on 31st March, 2018.

The declaration is issued in compliance of Regulation 33 (3) (d) as amended by the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as amended.

This is for your information and record.

Kindly acknowledge the same.

Yours truly,
For Cineline India Limited

CINELINE INDIA LIMITED MUMBAI

Jatin Shah
Company Secretary

Place: Mumbai
Date: 28.05.2018

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

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Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cineline India Limited

1. We have audited the financial results of Cineline India Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the financial results regarding the figures for the quarter ended 31 March 2018 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of financial results for the nine months period ended 31 December 2017.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

   (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.

4. The Company had prepared separate financial results for the year ended 31 March 2017, based on the financial statements for the year ended 31 March 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and financial results for the nine months period ended 31 December 2016, prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015, and other accounting principles generally accepted in India, on which we issued auditor's report dated 23 May 2017. These financial results for the year ended 31 March 2017 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Sudhir Pillai

per **Sudhir N. Pillai**
Partner
Membership No.: 105782

Place: Mumbai
Date: 28 May 2018