Ref: SEC/STEX/2017/NSE
February 01, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Subject: Unaudited financial results and Limited Review report for the quarter ended December 31, 2016 and declaration of interim dividend for F.Y. 2016-2017

Dear Sir/Madam,

III. Unaudited Results / Limited Review Report:

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the unaudited financial results for the quarter ended December 31, 2016. The Board of Directors have approved the above results at their meeting held on February 01, 2017. We are also enclosing a copy of 'Limited Review' report given by the Auditors of the Company for the said results.

IV. Interim Dividend:

We wish to inform you that the Board of Directors have declared an interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each for the Financial Year 2016-17. The dividend warrants for the said interim dividend will be dispatched by February 27, 2017 and the dividend will be paid on March 1, 2017.

Cummins India Limited
Registered Office
Cummins India Office Campus
Tower A, 5th Floor, Survey No. 21, Balewadi
Pune 411 045 Maharashtra, India
Phone +91 20 67067000
Fax +91 20 67067015
cumminsindia.com
cil.investors@notes.cummins.com
CIN : L29112PN1962PLC012276

In terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are providing the details of "Record Date" for the above-mentioned interim dividend for the Financial Year 2016-17 as follows:

Security Code	**Type of Security**	**Record Date**	**Purpose**
CUMMINSIND	Equity Shares of the face value Rs.2/- each fully paid.	February 11, 2017	For payment of interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each.

Kindly take this submission on your record.

Thanking you, we are,

Yours truly,
For Cummins India Limited,

K. Venkata Ramana
Group Vice President – Legal & Company Secretary
Membership No. - FCS 4138

Encl : As above.

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S R B C & CO LLP
Chartered Accountants

C-401, 4th Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune-411 006, India
Tel : +91 20 6603 6000
Fax : +91 20 6601 5900

Limited Review Report

Review Report to
The Board of Directors
Cummins India Limited

We have reviewed the accompanying statement of unaudited financial results of Cummins India Limited ('the Company') for the quarter ended December 31, 2016 and year to date from April 1, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS ★

S R B C & CO LLP
Chartered Accountants

The comparative financial information of the Company for the corresponding quarter ended December 31, 2015, year to date from April 1, 2015 to December 31, 2015 and year ended March 31, 2016 included in these accompanying statement of quarterly financial results of the Company, are based on the previously issued financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 reviewed by the predecessor auditor whose report for the corresponding quarter ended December 31, 2015, year to date from April 1, 2015 to December 31, 2015 and for the year ended March 31, 2016 dated February 2, 2016 and May 25, 2016 respectively expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been reviewed by us.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants

per Tridevlal Khandelwal
Partner
Membership No.: 501160

Place: Mumbai
Date: February 1, 2017

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS ★

CUMMINS INDIA LIMITED

Registered Office: Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411045, Maharashtra, India

[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,
Email : cil.investors@notes.cummins.com, Website : www.cumminsindia.com

Unaudited standalone financial results for the quarter and nine months ended December 31, 2016

(₹ Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations						
(a) Sales/Income from operations (inclusive of excise duty)	1,42,241	1,33,092	1,20,180	4,07,075	3,85,239	4,96,231
(b) Other operating income	3,087	2,900	3,128	9,045	9,397	12,124
Total income from operations	**1,45,328**	**1,35,992**	**1,23,308**	**4,16,120**	**3,94,636**	**5,08,355**
2 Expenses						
(a) Cost of materials consumed	70,215	71,492	63,144	2,18,138	2,14,037	2,81,769
(b) Purchases of stock-in-trade	9,787	12,011	3,899	25,193	10,709	14,696
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,222	(652)	6,074	7,044	5,720	(543)
(d) Excise duty on sales	9,828	8,095	9,486	26,824	30,344	37,924
(e) Employee benefits expense	11,009	11,247	10,812	32,653	31,503	41,557
(f) Depreciation and amortisation expense	2,247	2,087	2,015	6,394	6,044	8,101
(g) Other expenses	14,619	13,900	12,621	43,087	42,694	55,594
Total expenses	**1,24,927**	**1,18,180**	**1,08,051**	**3,59,333**	**3,41,051**	**4,39,098**
3 Profit from operations before other income and finance costs (1-2)	**20,401**	**17,812**	**15,257**	**56,787**	**53,585**	**69,257**
4 Other income	4,611	6,921	5,645	15,691	17,608	22,738
5 Profit before finance costs (3+4)	**25,012**	**24,733**	**20,902**	**72,478**	**71,193**	**91,995**
6 Finance costs	548	431	239	1,193	718	958
7 Profit before tax (5-6)	**24,464**	**24,302**	**20,663**	**71,285**	**70,475**	**91,037**
8 Tax expense	4,655	4,612	2,864	13,668	11,746	15,608
9 Net profit for the period (7-8)	**19,809**	**19,690**	**17,799**	**57,617**	**58,729**	**75,429**
10 Other comprehensive income (net of tax)	(169)	(235)	5	(503)	(126)	(352)
11 Total comprehensive income (9+10)	**19,640**	**19,455**	**17,804**	**57,114**	**58,603**	**75,077**
12 Paid-up equity share capital (Face value ₹ 2 each)	5,544	5,544	5,544	5,544	5,544	5,544
13 Earnings per share						
Basic and diluted EPS for the period on net profit (Not annualized) (₹)	7.15	7.10	6.42	20.79	21.19	27.21

Notes

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 1, 2017.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2017.
3. The statutory auditors of the company have carried out a limited review of the results.
4. The Company operates in one segment i.e. "Engines".
5. The Board of Directors of the Company at their meeting held on February 1, 2017 declared an interim dividend of ₹ 5 per equity share on 277,200,000 shares of ₹ 2 each fully paid-up for the financial year 2016-17.
6. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(₹ Lacs)

Sr. No.	Particulars	Quarter ended	Nine months ended	Year ended
		December 31, 2015	December 31, 2015	March 31, 2016
(A)	**Profit after tax as per IGAAP**	**17,835**	**58,770**	**75,185**
(i)	Discounting of provisions	189	602	895
(ii)	Loss on fair value of investments/ forward contracts	(13)	(176)	(167)
(iii)	Unwinding of interest on provisions	(218)	(654)	(872)
(iv)	Remeasurement of defined benefit plans	(9)	192	538
(v)	Deferred tax impact on above IND AS adjustments	15	(5)	(150)
(B)	**Profit as per IND AS**	**17,799**	**58,729**	**75,429**
(C)	Other comprehensive income (net of tax)	5	(126)	(352)
(D)	**Total comprehensive income as per IND AS (B + C)**	**17,804**	**58,603**	**75,077**

For Cummins India Limited

A J Talaulicar

Anant J. Talaulicar
Chairman & Managing Director
DIN : 00031051

Mumbai
Date: February 1, 2017