Ref: STEX/SECT/Q1/2016
August 4, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Subject: Press Release – August 4, 2016

Dear Sir/Madam,

We are enclosing for your records a copy of the Press Release dated August 4, 2016 regarding unaudited financial results of the Company for the quarter ended June 30, 2016.

Thanking you, we are,

Yours truly,
For Cummins India Limited,

K. Venkata Ramana
Group Vice President – Legal & Company Secretary

Encl. As above.

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News Release

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August 04, 2016

For Immediate Release

Cummins India Limited Results for the First Quarter 2016-17

Pune, INDIA: The Board of Directors of Cummins India Limited, in their meeting held today, took on record the unaudited financial results for the quarter ended June 30, 2016.

Net sales of the Company for the quarter ended June 30, 2016 at ₹ 1,228 crores declined 4% as compared to the same period last year but increased 19% compared to the prior quarter. Domestic sales grew 9% as compared to the same period last year and 15% compared to the prior quarter. Exports declined by 22% as compared to the same period last year but improved by 28% compared to the prior quarter.

Operating Profit at ₹ 186 Cr represented a drop of 8% as compared to the same period last year but improved by 19% over the preceding quarter. Net Profit before tax (excluding exceptional items and sale of investments) at ₹ 225 crores declined by 13% as compared to the same period last year but improved by 10% compared to the prior quarter.

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited, said, "In this quarter, the Company achieved strong domestic revenue growth as compared to the same quarter last year as well as prior quarter, as our major markets improved led by government driven infrastructure investments accompanied by solid management execution. Exports continue to be depressed as compared to a year ago, although they did improve as compared to the earlier quarter. We believe that this is largely an internal supply chain correction, and not an indicator of a global economic revival.

The Company has sustained profitability largely owing to our strong and disciplined focus on optimizing operational costs and improving efficiency, and has largely absorbed an unfavorable product mix.

We are becoming increasingly optimistic about the sustainability of the domestic market revival based on strong and positive steps being taken by the Central Government. We continue to invest in new products, increase our customer focus, improve leadership and human resource capabilities, and sharpen our cost reduction, productivity and quality focus thus remaining strongly positioned to continue delivering value to all our stakeholders."

About Cummins India Limited
Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

About Cummins Group in India
Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US $19.1 billion Cummins Inc., Cummins in India is a Group of seven legal entities across 200 locations in the country with a combined turnover of ₹10,262 crores in 2015 and employing over 10,000 individuals.