CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

CIN - L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com

PART I **(Rs. In Lacs)**

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH,2015

Sr. No.	PARTICULARS	Quarter ended on			Year ended on	Year ended on
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from operations**					
	a) Net Sales/Income from Operations	6276.19	5166.46	8423.56	24301.38	31696.51
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**6276.19**	**5166.46**	**8423.56**	**24301.38**	**31696.51**
2	**Expenses**					
	a) Cost of Material Consumed	3441.50	3656.64	4649.71	16169.0	17654.97
	b) Purchases of stock in trade	973.31	531.55	2017.67	2684.0	8559.65
	c) Changes in inventories	88.37	(99.41)	459.32	(189.63)	347.78
	d) Employee benefits expense	154.46	141.12	150.81	579.7	498.63
	e) Depreciation & amortisation expense	254.90	135.80	183.64	662.0	716.47
	f) Other Expenditure	940.91	652.55	764.96	3356.3	2934.12
	Total Expense	**5853.44**	**5018.26**	**8226.10**	**23261.39**	**30711.61**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)**	**422.75**	**148.20**	**197.46**	**1039.99**	**984.90**
4	Other Income	-8.21	28.33	38.17	50.40	97.39
5	**Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)**	**414.54**	**176.52**	**235.62**	**1090.39**	**1082.28**
6	Finance Cost	118.75	152.75	172.58	582.16	695.74
7	**Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)**	**295.80**	**23.78**	**63.05**	**508.23**	**386.55**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss)from Ordinary Activies before Tax (7+8)**	**295.80**	**23.78**	**63.05**	**508.23**	**386.55**
10	Tax Expense	63.04	4.87	28.79	106.55	96.59
11	**Net Profit / (Loss) from Ordinary Activities after Tax(9+10)**	**232.76**	**18.91**	**34.26**	**401.68**	**289.95**
12	Extraodrinary Item (net of tax expense Rs.___ Lacs)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the Period (11+12)**					
14	Paid up Euity Share Capital (face value of Re. 10 each)	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(578)	(387)	(566)	(578)	(566)
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	**1.72**	**0.14**	**0.25**	**2.96**	**2.14**
	b) Diluted	**1.72**	**0.14**	**0.25**	**2.96**	**2.14**
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	**1.72**	**0.14**	**0.25**	**2.96**	**2.14**
	b) Diluted	**1.72**	**0.14**	**0.25**	**2.96**	**2.14**

PART II

SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31st MARCH,2015

Sr. No.	PARTICULARS	Quarter ended on			Year ended on	Year ended on
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	Number of shares	4328932	4820964	4892364	4328932	4892364
	Percentage of Shareholding	31.95%	35.58%	36.11%	31.95%	36.11%
2	Promoters and promoter group Shareholding	9221068	8729036	8657636	9221068	8657636
	(a) Pledged/Encumbered					
	-Number of shares	347568	347568	347568	347568	347568
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	3.77%	3.98%	4.01%	3.77%	4.01%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered					
	-Number of Shares	8873500	8381468	8310068	8873500	8310068
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	96.23%	96.02%	95.68%	96.23%	95.68%
	-Percentage of shares (as a % of the total share capital of the company)	65.49%	61.86%	61.33%	65.49%	61.33%

	Particulars	3 Months ended 31/03/2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2015.

2 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

3 The Company has Two Reportable Business Segment.

4 Company has provided depriciation on Fixed Assets considering useful lives specified in schedule II of Companies Act 2013 , or has re assessed .Accordingly the useful life of certain assets required a change from previsous estimates .Management believes that the revised useful lives of the assets reflect the periods over which the assets are expected to be used.

CIL NOVA PETROCHEMICALS LTD.

For and on behalf of Board of Directors

Director

Place : Ahmedabad

Date : 30th May ,2015

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcl.com

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr No	Particulars	Audited	Un Audited	Audited	Audited	Audited
		Quarter ended on			Year ended	Year ended on
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Segment Revenues (Net Sales & Income from each segment)					
	a) Yarns	5098.94	4498.91	5485.22	21251.30	21608.83
	b) Others	1177.25	667.55	2938.34	3050.08	10087.68
	c) Unallocable	-17.80	20.28	29.23	6.47	35.68
	Total Segment Revenue	**6258.39**	**5186.74**	**8452.79**	**24307.86**	**31732.20**
	Less: Inter Segment Revenue	0	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	**6258.39**	**5186.74**	**8452.79**	**24307.86**	**31732.20**
2	Segment Result (Profit (+) / Losss (-) before tax and interest from each segment)					
	a) Yarns	201.01	32.48	(55.49)	680.37	(409.66)
	b) Others	203.94	136.00	282.18	366.10	1430.24
	Total	**404.95**	**168.48**	**226.69**	**1046.46**	**1020.58**
	Less: Interest and Finance Charges (Net)	118.75	152.75	172.58	582.16	695.74
	Add: Other unallocable income net off unallocable expenditure	9.59	8.04	8.93	43.93	61.70
	Total Profit Before Tax	**295.80**	**23.77**	**63.05**	**508.23**	**386.55**
3	Capital Employed					
	(Segment Asset Less Segment Liabilities)					
	a) Yarns	4739.21	4543.61	3797.77	4739.21	3797.77
	b) Others	970.44	773.56	1363.49	970.44	1363.49
	c) Corporate	76.66	260.23	236.59	76.66	236.59
	Total Segment Capital Employed	**5786.31**	**5577.40**	**5397.85**	**5786.31**	**5397.85**

Place: Ahmedabad
Date: 30th May 2015

CIL NOVA PETROCHEMICALS LTD.

For and on Behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LTD.

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	PARTICULARS	As at Year Ended on 31.03.2015 (Audited)	As at Year Ended on 31.03.2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	a) Share Capital	1855.00	1855.00
	b) Reserves & Surplus	3931.31	3542.85
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	5786.31	5397.85
2	**Non-Current Liabilities**		
	a) Long-term borrowings	2973.34	5212.33
	b) Deferred tax liabilites (net)	Nil	Nil
	c) Other long-term liabilities	Nil	Nil
	d) Long-term provisions	0.30	Nil
	Sub-total - Non-current liabilities	2973.64	5212.33
3	**Current Liabilities**		
	a) Short-term borrowings	1883.20	2336.40
	b) Trade payables	1877.61	3346.45
	c) Other current liabilities	3209.78	2583.33
	d) Short-term provisions	87.94	38.30
	Sub-total - current liabilities	7058.53	8304.48
	TOTAL - EQUITY AND LIABILITIES	**15818.48**	**18914.67**
B	**ASSETS**		
1	**Non-current assets**		
	a) Fixed assets	9833.10	10387.97
	b) Non-current investments	0.12	0.12
	c) Long-term loans and advances	171.65	432.90
	d) Other non-current assets	46.09	8.29
	Sub-total - Non-current assets	10050.96	10829.27
2	**Current assets**		
	a) Inventories	1073.05	1004.61
	b) Trade receivables	2111.41	5582.05
	c) cash and cash equivalents	212.77	236.59
	d) Short-term loans and advanceds	2370.29	1262.15
	Sub-total - current assets	5767.52	8085.40
	TOTAL - ASSETS	**15818.48**	**18914.67**
		0.00	0.00

For and on Behalf of Board of Directors

Director

Place : Ahmedabad
Date : 30th May,2015



J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To ,
Board of Directors of
CIL Nova Petrochemicals Limited
Ahmedabad

We have audited quarterly financial results of **CIL Nova Petrochemicals Limited** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210 for the quarter ended on 31/03/2015 and year to date results for the period 01/04/2014 TO 31/03/2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
Phone : 264 444 20, 264 444 30, 264 444 40
Fax : 265 604 40 Email : info@jtshahco.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

Date : 30/05/2015
Place: Ahmedabad

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(J.T. Shah)
Partner
(M.No.3983)

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