



April 12, 2012

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Symbol: CILNOVA

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you

Yours faithfully,
for JM Financial Services Private Limited

A handwritten signature in black ink, appearing to read "Hemant Kotak".

Hemant Kotak
Director

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	CIL Nova Petrochemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Services Private Limited PAC: JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Ahmedabad Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	5,51,301 ^a	2.03%	2.03%
(2) JM Financial Products Ltd	50,00,000 ^b	18.45%	18.45%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	55,51,301	20.48%	20.48%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c			
(1) JM Financial Services Pvt Ltd	(5,34,432)	(1.97%)	(1.97%)
(2) JM Financial Products Ltd	5,00,000	1.85%	1.85%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	(34,432)	(0.12%)	(0.12%)



JM Financial Services Pvt Ltd

Palm Court, 4th Floor, M Wing, Link Road, Malad (W), Mumbai 400 064. T: 91 22 3087 7000 / 6761 7000 F: 91 22 6725 0001

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. www.jmfinancial.in



After the acquisition/sale, holding of :			
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	16,869 ^d	0.06%	0.06%
(2) JM Financial Products Ltd	55,00,000 ^e	20.30%	20.30%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	55,16,869	20.36%	20.36%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release of encumbrance on shares resulting in aggregation of more than 2% on April 10, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	2,71,00,000 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	2,71,00,000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,71,00,000 Equity Shares		
(*) (#)			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

- These shares are held as margin from the client(s) as on March 29, 2012.
- These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 29, 2012.
- This disclosure for release of encumbrance (net) on 34,432 shares representing 0.12% is made since the release of encumbrance (gross) between March 30, 2012 and April 10, 2012 aggregates 5,51,928 shares representing 2.03%. During the said period there was a creation of encumbrance (gross) on 5,17,496 shares representing 1.91%.
- These shares are held as margin from the client(s) as on April 10, 2012.
- These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on April 10, 2012.

for JM Financial Services Private Limited


Hemant Kotak
 Director

Place: Mumbai
 Date: April 12, 2012

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