CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory : 391-396 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)
Telefax : +91-2717-250556-7-8, 251612

Date :- 12.05.2012

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

Sub : - Outcome of Board Meeting

The Board of Directors in their meeting held on 12th May,2012 has consider and approved the Un-audited Financial Results for the 4th quarter ended 31st March,2012.

Please take the record of the same.

Thanking You,

Yours faithfully,

For, CIL Nova Petrochemicals Limited

Director

CC to :-

1) The Manager (Listing)
National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

2) The Manager (Listing)
Ahmedabad Stock Exchange Limited
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad-380015

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

PART I (Rs. In Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED ON 31st MARCH,2012

Sr. No.	PARTICULARS	Un-audited				Audited
		Quarter ended on			Period ended on	Year ended on
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
1	**Income from operations**					
	a) Net Sales/Income from Operations	9153.80	7876.60	9800.18	33136.78	29428.80
	b) Other Operating Income	8.48	62.87	0.00	208.48	0.00
	Total Income from operations (net)	**9162.28**	**7939.47**	**9800.18**	**33345.26**	**29428.80**
2	**Expenses**					
	a) Cost of Material Consumed	4834.46	3957.77	3489.02	15619.86	14642.85
	b) Purchases of stock in trade	2350.67	2083.23	4381.09	10485.98	6755.91
	c) Changes in inventories	(381.69)	288.54	328.72	(106.88)	518.56
	d) Employee benefits expense	99.68	128.21	96.72	419.30	349.25
	e) Depreciation & amortisation expense	227.79	227.79	247.42	831.16	919.52
	f) Other Expenditure	1741.01	800.01	1082.61	4716.91	5184.24
	f) Total Expense	**8871.93**	**7585.55**	**9625.58**	**32016.22**	**28370.33**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)**	**290.36**	**373.92**	**174.60**	**1328.94**	**1058.47**
4	Other Income	27.33	8.06	79.96	45.79	66.02
5	**Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)**	**317.69**	**381.98**	**254.56**	**1374.73**	**1124.49**
6	Finance Cost	179.30	266.45	186.90	899.79	912.30
7	**Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)**	**138.39**	**115.53**	**67.66**	**474.95**	**212.19**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss)from Ordinary Activies before Tax (7+8)**	**138.39**	**115.53**	**67.66**	**474.95**	**212.19**
10	Tax Expense	5.50	0.00	0.00	5.50	0.00
11	**Net Profit / (Loss) from Ordinary Activities after Tax(9+10)**	**132.89**	**115.53**	**67.66**	**469.45**	**212.19**
12	Extraodrinary Item (net of tax expense Rs.___ Lacs)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the Period (11+12)**	**132.89**	**115.53**	**67.66**	**469.45**	**212.19**
14	Paid up Euity Share Capital (face value of Re 5 each)	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	1190	1190	1190	1190	1190
16	Earning Per Share (before extraordinary items) (of Rs. ___ each) (Not annualised)- (Rs.)					
	a) Basic	**0.49**	**0.43**	**0.25**	**1.73**	**0.78**
	b) Diluted	**0.49**	**0.43**	**0.25**	**1.73**	**0.78**
17	Earning Per Share (after extraordinary items) (of Rs. ___ each) (Not annualised)- (Rs.)					
	a) Basic	**0.49**	**0.43**	**0.25**	**1.73**	**0.78**
	b) Diluted	**0.49**	**0.43**	**0.25**	**1.73**	**0.78**

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH,2012

Sr. No.	PARTICULARS	Un-audited				Audited
		Quarter ended on			Period ended on	Year ended on
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	Number of shares	10980408	11019644	14619244	10980408	14619244
	Percentage of Shareholding	40.52%	40.66%	53.95%	40.52%	53.95%
2	Promoters and promoter group Shareholding	16119592	16080356	12480756	16119592	12480756
	(a) Pledged/Encumbered					
	-Number of shares	695137	695137	695137	695137	695,137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.31%	4.32%	5.57%	4.31%	5.57%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered					
	-Number of Shares	15424455	15385219	11785619	15424455	11785619
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.69%	95.68%	94.43%	95.69%	94.43%
	-Percentage of shares (as a % of the total share capital of the company)	56.92%	56.77%	43.49%	56.92%	43.49%

	Particulars	3 Months ended 31/03/2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th May, 2012 and Limited Review of the same has been carried out by the Statutory Auditors.
2. Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
3. The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 12th May ,2012

For and on behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr. No.	Particulars	Un-audited				Audited
		Quarter ended 31st March 2012	Quarter ended 31st December 2011	Quarter ended 31st March 2011	Year ended 31st March 2012	Year ended 31st March 2011
1	Segment Revenues (Net Sales & Income from each segment)					
	a) Yarns	6450.47	5522.08	5113.30	21491.60	22180.30
	b) Others	2703.33	2354.52	4686.88	11645.17	7248.50
	Total Segment Revenue	**9153.80**	**7876.60**	**9800.18**	**33136.78**	**29428.80**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	**9153.80**	**7876.60**	**9800.18**	**33136.78**	**29428.80**
2	Segment Result (Profit (+) / Losss (-) before tax and interest from each segment)					
	a) Yarns	-60.92	107.40	-57.25	172.38	577.68
	b) Others	352.66	271.29	311.81	1159.20	498.56
	Total	**291.74**	**378.69**	**254.56**	**1331.58**	**1076.24**
	Less: Interest and Finance Charges (Net)	179.30	266.45	186.90	899.79	892.02
	Add: Other unallocable income net off unallocable expenditure	20.45	3.28	0.00	37.66	27.97
	Total Profit Before Tax	**132.89**	**115.53**	**67.66**	**469.45**	**212.19**
3	Capital Employed					
	(Segment Asset Less Segment Liabilities)					
	a) Yarns	2791.14	2909.95	12814.71	2791.14	12814.71
	b) Others	1790.70	1525.00	140.02	1790.70	140.02
	c) Corporate	284.31	264.44	325.83	284.31	325.83
	Total Segment Capital Employed	**4866.15**	**4699.40**	**13280.56**	**4866.15**	**13280.56**

Place: Ahmedabad
Date: 12/05/2012

For and on behalf of board of directors

Director