

Date :- 27.08.2012

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

Sub : - Outcome of Board Meeting

The Board of Directors in their meeting held on 27th August, 2012 has consider and approved the Audited Financial Results for the year ended on 31st March, 2012.

Please take the record of the same.

Thanking You,

Yours faithfully,

For, CIL Nova Petrochemicals Limited



Director

CC to :-

- 1) The Manager (Listing)
National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

- 2) The Manager (Listing)
Ahmedabad Stock Exchange Limited
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad-380015

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

Registered Office : Survey No. 396(P), 395/4(P), Moraiya village, Sarkhej-Davia Highway, Tal. Saraland, Dist. Gandhinagar

PART I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2012

Sr. No.	PARTICULARS	Audited	
		Year ended on	Year ended on
		31/03/2012	31/03/2011
1	Income from operations		
	a) Net Sales/Income from Operations	32170.05	28351.27
	b) Other Operating Income	0.00	0.00
	Total Income from operations (net)	32170.05	28351.27
2	Expenses		
	a) Cost of Material Consumed	15328.80	14432.63
	b) Purchases of stock in trade	10750.91	6966.13
	c) Changes in inventories	(288.08)	518.56
	d) Employee benefits expense	419.34	349.25
	e) Depreciation & amortisation expense	857.14	919.52
	f) Other Expenditure	3986.56	4106.70
	f) Total Expense	31054.66	27292.79
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	1115.39	1058.48
4	Other Income	279.46	66.02
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	1394.85	1124.50
6	Finance Cost	916.70	912.30
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	478.15	212.20
8	Exceptional Items	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	478.15	212.20
10	Tax Expense	5.47	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	472.68	212.20
12	Extraordinary Item (net of tax expense Rs. ____ Lacs)	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	472.68	212.20
14	Paid up Euity Share Capital (face value of Re. 5 each)	1355	1355
15	Reserves excluding Revaluation Reserve	-1133	-1605
16	Earning Per Share (before extraordinary items) (of Rs. 5 each) (Not annualised)- (Rs.)		
	a) Basic	1.74	0.78
	b) Diluted	1.74	0.78
17	Earning Per Share (after extraordinary items) (of Rs. 5 each) (Not annualised)- (Rs.)		
	a) Basic	1.74	0.78
	b) Diluted	1.74	0.78

PART II			
SELECT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2012			
Sr. No.	PARTICULARS	Audited Year ended on 31/03/2012	Audited Year ended on 31/03/2011
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	Number of shares	10980408	14619244
	Percentage of Shareholding	40.52%	53.95%
2	Promoters and promoter group Shareholding	16119592	12480756
	(a) Pledged/Encumbered		
	-Number of shares	695137	695,137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.31%	5.57%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%
	(b) Non-encumbered		
	-Number of Shares	15424455	11785619
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.69%	94.43%
	-Percentage of shares (as a % of the total share capital of the company)	56.92%	43.49%

Particulars		Quarter ended 31/03/2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th August, 2012.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 27th August ,2012

For and on behalf of board of Directors

Director

CIL NOVA PETROCHEMICALS LTD.			
(Formerly known as Nova Poly Yarn Limited)			
Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210			
Segment wise Revenue, Result & Capital Employed (by business segment)			
(Rs. in lacs)			
Sr. No.	Particulars	Audited	
		Year ended on 31st March 2012	Year ended on 31st March 2011
1	Segment Revenues (Net Sales & Income from each segment)		
	a) Yarns	20004.96	21102.77
	b) Others	11885.63	7248.50
	c) Unallocable	279.46	66.02
	Total Segment Revenue	32170.05	28417.29
	Less: Inter Segment Revenue	0.00	0.00
	Net Sales & Income from operations	32170.05	28417.29
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)		
	a) Yarns	1074.35	603.96
	b) Others	1134.72	492.57
	Total	2209.07	1096.53
	Less: Interest and Finance Charges (Net)	916.70	912.3
	Add: Other unallocable income net off unallocable expenditure	42.91	27.97
	Total Profit Before Tax	1335.28	212.20
3	Capital Employed (Segment Asset Less Segment Liabilities)		
	a) Yarns	2978.07	4026.35
	b) Others	1603.86	132.00
	c) Corporate	249.45	204.49
	Total Segment Capital Employed	4831.37	4362.84

Place: Ahmedabad
Date: 27/08/2012

For and on behalf of board of Directors



Director

CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand,
Ahmedabad - 382210

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	PARTICULARS	As at Year Ended on 31.03.2012 (Audited)	As at Year Ended on 31.3.2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1855.00	1855.00
	b) Reserves & Surplus	2976.37	2503.70
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	4831.37	4358.70
2	Share application money pending allotment	Nil	4.14
3	Minority interest	0.00	0.00
4	Non-Current Liabilities		
	a) Long-term borrowings	6961.74	7641.63
	b) Deferred tax liabilities (net)	Nil	Nil
	c) Other long-term liabilities	Nil	Nil
	d) Long-term provisions	12.56	17.98
	Sub-total - Non-current liabilities	6974.29	7659.61
	Current Liabilities		
	a) Short-term borrowings	2540.69	703.06
	b) Trade payables	868.51	2499.36
	c) Other current liabilities	2213.59	2086.50
	d) Short-term provisions	33.50	20.07
	Sub-total - current liabilities	5656.29	5309.00
	TOTAL - EQUITY AND LIABILITIES	17461.96	17331.44
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	11481.96	12051.38
	b) Goodwill on consolidation	Nil	Nil
	c) Non-current investments	0.12	0.12
	d) Long-term loans and advances	476.32	484.43
	e) Other non-current assets	43.10	94.68
	Sub-total - Non-current assets	12001.50	12630.61
2	Current assets		
	a) Current Investments	Nil	Nil
	b) Inventories	1243.55	1314.09
	c) Trade receivables	3522.30	2924.49
	d) cash and cash equivalents	249.45	109.81
	e) Short-term loans and advanceds	445.16	352.44
	f) Other current assets	Nil	Nil
	Sub-total - current assets	5460.46	4700.83
	TOTAL - ASSETS	17461.96	17331.44

For and on Behalf of Board of Directors

Place : Ahmedabad
Date : 27th August, 2012

Director