

CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Morliya Village, Sarkhej-Bavia Highway, Tal. Sanand, Ahmedabad - 382210

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2011

(Rs. in lacs)					
	PARTICULARS	Quarter Ended on 31.3.2011 (Unaudited)	Quarter Ended on 31.3.2010 (Unaudited)	Year Ended on 31.3.2011 (Unaudited)	Year Ended on 31.3.2010 (Audited)
1. (a)	Net Sales/Income from Operations	9800.13	5399.17	29415.38	19421.37
(b)	Other Operating Income	0.00	0.00	0.00	0.00
	Total Income	9800.13	5399.17	29415.38	19421.37
2.	Expenditure				
	a) (Increase)/Decrease in trade and work in progress	328.74	(92.00)	469.08	(904.33)
	b) Consumption of Raw Materials	7870.09	3562.12	21482.08	12796.07
	c) Employees Cost	96.69	78.31	355.47	283.81
	d) Depreciation	247.35	229.33	945.74	900.79
	e) Other Expenditure	1082.63	1423.34	5180.59	5586.35
	f) Total Expenditure (a to e)	9625.50	5201.10	28432.95	18642.69
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	174.63	198.07	982.43	778.68
4.	Other Income	79.95	20.83	110.93	83.03
5.	Profit before Interest and Exceptional Items (3+4)	254.58	218.90	1093.37	861.70
6.	Interest	186.87	197.59	892.02	910.66
	Profit after Interest but before Exceptional Items (5-6)	67.71	21.31	201.35	-48.96
8.	Exceptional Items	0.00	0.00	0.00	127.31
9.	Profit from Ordinary Activities before Tax (7+8)	67.71	21.31	201.35	78.35
10.	Tax Expense				
	(a) Current (Including Wealth Tax)	0.00	2.00	0.00	0.00
	(b) Deferred	0.00	0.00	0.00	0.00
11.	Net Profit from Ordinary Activities after Tax (9-10)	67.71	19.31	201.35	78.35
12.	Extraordinary Item				
	Less : Prior Period Items	0.00	0	0.00	0.00
13.	Net Profit for the Period	67.71	19.31	201.35	78.35
14.	Paid up Equity Share Capital (face value of Rs. 5 each)	1355	1355	1355	1355
15.	Reserves excluding Revaluation Reserve	1190	1190	1190	1190
16.	Earning Per Share (Not annualised) - Rs.	0.25	0.07	0.74	0.29
17.	Aggregate of Non-Promoters' Shareholdings				
	Number of Shares	14619244	14619244	14619244	14619244
	Percentage of Shareholding	53.95%	53.95%	53.95%	53.95%
18.	Promoters and promoter group				
	Shareholding	12480756	12480756	12480756	12480756
	(a) Pledged/Encumbered				
	-Number of shares	695,137	695,137	695,137	695,137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	5.5697%	5.5697%	5.5697%	5.5697%
	-Percentage of shares (as a % of the total share capital of the company)	2.565%	2.565%	2.565%	2.565%
	(b) Non-encumbered				
	-Number of Shares	11785619	11785619	11785619	11785619
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	94.43%	94.43%	94.43%	94.43%
	-Percentage of shares (as a % of the total share capital of the company)	43.48%	43.48%	43.49%	43.49%

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st June, 2011 and Limited Review of the same has been carried out by the Statutory Auditor.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- Status of Shareholders Complaint:- Outstanding at the beginning of the Quarter: NIL Received and resolved during the Quarter NIL Outstanding at the end of the Quarter NIL

Place : Ahmedabad
Date : 1st June, 2011



For and on Behalf of Board of Directors

(Signature)

Chairman

CIL NOVA PETROCHEMICALS LTD.**Segment wise Revenue, Result & Capital Employed (by business segment)****(Rs. in lacs)**

Sr. No.	Particulars	Financial Year ended 31st March'2011 (Unaudited)	Financial Year ended 31st March'2010 (Audited)
1	Segment Revenues (Net Sales & Income from operations)		
	a) Yarns	22166.94	NA
	b) Others	7248.5	NA
	Total Segment Revenue	29415.44	NA
	Less: Inter Segment Revenue	0	NA
	Net Sales & Income from operations	29415.44	NA
2	Segment Result		
	a) Yarns	594.81	NA
	b) Others	498.56	NA
	Total	1093.37	NA
	Less: Interest and Finance Charges (Net)	892.02	NA
	Total Profit Before Tax	201.35	NA
3	Capital Employed (Segment Asset less Segment Liabilities)		
	a) Yarns	12814.71	NA
	b) Others	140.02	NA
	c) Corporate	325.83	NA
	Total Segment Capital Employed	13280.56	NA

