CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory: 396(P)-395/4 (P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382 210. Gujarat, (India)
Telefax : +91-2717-250556-7-8, 251612

Date :- 06.02.2013

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

Sub : - Outcome of Board Meeting

The Board of Directors in their meeting held on 6th February,2013 has consider and approved the Unaudited Financial Results for the 3rd quarter and nine months ended on 31st December,2012.

Please take the record of the same.

Thanking You,

Yours faithfully,

For, CIL Nova Petrochemicals Limited

Director

CC to :-

1) The Manager (Listing)
Ahmedabad Stock Exchange Limited
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad-380015

2) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400051.

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

(Rs. In Lacs)

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER,2012

Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Nine months ended on		Year ended on
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
1	**Income from operations**						
	a) Net Sales/Income from Operations	6334.53	8965.18	7876.60	24177.34	23353.50	32170.05
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**6334.53**	**8965.18**	**7876.60**	**24177.34**	**23353.50**	**32170.05**
2	**Expenses**						
	a) Cost of Material Consumed	4356.23	4799.61	3957.76	13548.56	10785.39	15328.80
	b) Purchases of stock in trade	837.32	2167.72	2083.23	5648.76	8135.30	10750.91
	c) Changes in inventories	-191.42	165.62	288.54	252.76	274.81	(288.08)
	d) Employee benefits expense	114.98	124.13	128.21	349.94	319.62	419.34
	e) Depreciation & amortisation expense	208.52	211.85	227.79	625.55	653.37	857.14
	f) Other Expenditure	710.62	1138.32	880.01	2830.14	2346.43	3986.55
	Total Expense	**6036.23**	**8607.24**	**7565.54**	**23255.70**	**22514.92**	**31054.66**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)**	**298.30**	**357.94**	**311.06**	**921.64**	**838.58**	**1115.39**
4	Other Income	2.84	14.77	70.92	33.13	218.46	279.46
5	**Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)**	**301.15**	**372.71**	**381.98**	**954.77**	**1057.04**	**1394.85**
6	Finance Cost	188.66	226.92	266.45	616.02	720.48	916.70
7	**Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)**	**112.49**	**145.79**	**115.53**	**338.75**	**336.56**	**478.15**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss)from Ordinary Activies before Tax (7+8)**	**112.49**	**145.79**	**115.53**	**338.75**	**336.56**	**478.15**
10	Tax Expense	21.46	27.61	0.00	64.57	0.00	5.47
11	**Net Profit / (Loss) from Ordinary Activities after Tax(9+10)**	**91.03**	**118.18**	**115.53**	**274.18**	**336.56**	**472.68**
12	Extraodrinary Item (net of tax expense Rs.___ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the Period (11+12)**	**91.03**	**118.18**	**115.53**	**274.18**	**336.56**	**472.68**
14	Paid up Euity Share Capital (face value of Re. 5 each)	1355	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(858)	(949)	(1269)	(858)	(1269)	(1133)
16	Earning Per Share (before extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)						
	a) Basic	**0.34**	**0.44**	**0.43**	**1.01**	**1.24**	**1.74**
	b) Diluted	**0.34**	**0.44**	**0.43**	**1.01**	**1.24**	**1.74**
17	Earning Per Share (after extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)						
	a) Basic	**0.34**	**0.44**	**0.43**	**1.01**	**1.24**	**1.74**
	b) Diluted	**0.34**	**0.44**	**0.43**	**1.01**	**1.24**	**1.74**

PART II

SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER,2012

Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Nine months ended on		Year ended on
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	Number of shares	10880225	10880225	11019644	10880225	11019644	10980408
	Percentage of Shareholding	40.15%	40.15%	40.66%	40.15%	40.66%	40.52%
2	Promoters and promoter group Shareholding	16219775	16219775	16080356	16219775	16080356	16119592
	(a) Pledged/Encumbered						
	-Number of shares	695137	695137	695137	695137	695137	695137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.29%	4.29%	4.32%	4.29%	4.32%	4.31%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered						
	-Number of Shares	15524638	15524638	15385219	15524638	15385219	15424455
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.71%	95.71%	95.68%	95.71%	95.68%	95.69%
	-Percentage of shares (as a % of the total share capital of the company)	57.29%	57.29%	56.77%	57.29%	56.77%	56.92%

	Particulars	3 Months ended 31/12/2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2013 and Limited Review of the same has been carried out by the Statutory Auditors.

2 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

3 The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 6th February ,2013

For and on behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr. No.	Particulars	Un-audited					Audited
		Quarter ended on			Nine Months ended on		Year ended on
		31st December 2012	30th September 2012	31th December 2011	31st December 2012	31th December 2011	31st March 2012
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	5503.36	6465.91	5522.08	17798.58	14411.66	20284.42
	b) Others	831.17	2499.27	2354.52	6378.76	8941.84	11885.63
	c) Unallocable	2.84	14.77	70.92	33.13	218.46	279.46
	Total Segment Revenue	**6337.37**	**8979.94**	**7947.52**	**24210.47**	**23571.96**	**32449.51**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	**6337.37**	**8979.94**	**7947.52**	**24210.47**	**23571.96**	**32449.51**
2	Segment Result (Profit (+) / Losss (-) before tax and interest from each segment)						
	a) Yarns	304.66	28.50	107.40	196.18	233.30	217.21
	b) Others	-6.15	331.55	271.29	730.00	806.54	1134.72
	Total	**298.51**	**360.05**	**378.69**	**926.18**	**1039.84**	**1351.93**
	Less: Interest and Finance Charges (Net)	188.66	226.92	266.45	616.02	720.48	916.70
	Add: Other unallocable income net off unallocable expenditure	2.64	12.66	3.28	28.59	17.20	42.91
	Total Profit Before Tax	**112.49**	**145.79**	**115.53**	**338.75**	**336.56**	**478.14**
3	Capital Employed						
	(Segment Asset Less Segment Liabilities)						
	a) Yarns	3236.96	3029.92	2909.95	3236.96	2909.95	2934.96
	b) Others	1665.65	1686.98	1525.00	1665.65	1525.00	1603.86
	c) Corporate	202.95	297.62	264.44	202.95	264.44	292.55
	Total Segment Capital Employed	**5105.56**	**5014.53**	**4699.40**	**5105.56**	**4699.40**	**4831.37**

Place: Ahmedabad
Date: 6th February 2013

For and on Behalf of Board of Directors

Director

J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 31/12/2012.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(J. T. Shah)
Partner
[M.No.3983]

Date : 06/02/2013
Place: Ahmedabad

201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
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