

**Date :- 06.02.2013**

To,  
The Manager (Listing),  
Bombay Stock Exchange Limited  
P.J Towers, Dalal Street,  
Fort, Mumbai.

Dear Sir,

**Sub : - Outcome of Board Meeting**

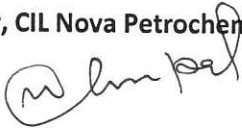
The Board of Directors in their meeting held on 6<sup>th</sup> February, 2013 has consider and approved the Unaudited Financial Results for the 3<sup>rd</sup> quarter and nine months ended on 31<sup>st</sup> December, 2012.

Please take the record of the same.

Thanking You,

Yours faithfully,

For, CIL Nova Petrochemicals Limited



Director

**CC to :-**

1) The Manager (Listing)  
Ahmedabad Stock Exchange Limited  
Opp. Sahajanand College,  
Panjara Pole, Ambawadi  
Ahmedabad-380015

2) The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra(E), Mumbai – 400051.

| PART I<br>STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2012 |                                                                                                       |                  |                |                |                      |                 |                 |
|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------|----------------|----------------|----------------------|-----------------|-----------------|
| Sr. No.                                                                                                        | PARTICULARS                                                                                           | Un-audited       |                |                |                      |                 | Audited         |
|                                                                                                                |                                                                                                       | Quarter ended on |                |                | Nine months ended on |                 | Year ended on   |
|                                                                                                                |                                                                                                       | 31/12/2012       | 30/09/2012     | 31/12/2011     | 31/12/2012           | 31/12/2011      | 31/03/2012      |
| 1                                                                                                              | Income from operations                                                                                |                  |                |                |                      |                 |                 |
|                                                                                                                | a) Net Sales/Income from Operations                                                                   | 6334.53          | 8965.18        | 7876.60        | 24177.34             | 23353.50        | 32170.05        |
|                                                                                                                | b) Other Operating Income                                                                             | 0.00             | 0.00           | 0.00           | 0.00                 | 0.00            | 0.00            |
|                                                                                                                | <b>Total Income from operations (net)</b>                                                             | <b>6334.53</b>   | <b>8965.18</b> | <b>7876.60</b> | <b>24177.34</b>      | <b>23353.50</b> | <b>32170.05</b> |
| 2                                                                                                              | Expenses                                                                                              |                  |                |                |                      |                 |                 |
|                                                                                                                | a) Cost of Material Consumed                                                                          | 4356.23          | 4799.61        | 3957.76        | 13548.56             | 10785.39        | 15328.80        |
|                                                                                                                | b) Purchases of stock in trade                                                                        | 837.32           | 2167.72        | 2083.23        | 5648.76              | 8135.30         | 10750.91        |
|                                                                                                                | c) Changes in inventories                                                                             | -191.42          | 165.62         | 288.54         | 252.76               | 274.81          | (288.08)        |
|                                                                                                                | d) Employee benefits expense                                                                          | 114.98           | 124.13         | 128.21         | 349.94               | 319.62          | 419.34          |
|                                                                                                                | e) Depreciation & amortisation expense                                                                | 208.52           | 211.85         | 227.79         | 625.55               | 653.37          | 857.14          |
|                                                                                                                | f) Other Expenditure                                                                                  | 710.62           | 1138.32        | 880.01         | 2830.14              | 2346.43         | 3986.55         |
|                                                                                                                | <b>Total Expense</b>                                                                                  | <b>6036.23</b>   | <b>8607.24</b> | <b>7565.54</b> | <b>23255.70</b>      | <b>22514.92</b> | <b>31054.66</b> |
| 3                                                                                                              | <b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)</b>  | <b>298.30</b>    | <b>357.94</b>  | <b>311.06</b>  | <b>921.64</b>        | <b>838.58</b>   | <b>1115.39</b>  |
| 4                                                                                                              | Other Income                                                                                          | 2.84             | 14.77          | 70.92          | 33.13                | 218.46          | 279.46          |
| 5                                                                                                              | <b>Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)</b>       | <b>301.15</b>    | <b>372.71</b>  | <b>381.98</b>  | <b>954.77</b>        | <b>1057.04</b>  | <b>1394.85</b>  |
| 6                                                                                                              | Finance Cost                                                                                          | 188.66           | 226.92         | 266.45         | 616.02               | 720.48          | 916.70          |
| 7                                                                                                              | <b>Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)</b> | <b>112.49</b>    | <b>145.79</b>  | <b>115.53</b>  | <b>338.75</b>        | <b>336.56</b>   | <b>478.15</b>   |
| 8                                                                                                              | Exceptional Items                                                                                     | 0.00             | 0.00           | 0.00           | 0.00                 | 0.00            | 0.00            |
| 9                                                                                                              | <b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>                                      | <b>112.49</b>    | <b>145.79</b>  | <b>115.53</b>  | <b>338.75</b>        | <b>336.56</b>   | <b>478.15</b>   |
| 10                                                                                                             | Tax Expense                                                                                           | 21.46            | 27.61          | 0.00           | 64.57                | 0.00            | 5.47            |
| 11                                                                                                             | <b>Net Profit / (Loss) from Ordinary Activities after Tax(9+10)</b>                                   | <b>91.03</b>     | <b>118.18</b>  | <b>115.53</b>  | <b>274.18</b>        | <b>336.56</b>   | <b>472.68</b>   |
| 12                                                                                                             | Extraordinary Item (net of tax expense Rs. ____ Lacs)                                                 | 0.00             | 0.00           | 0.00           | 0.00                 | 0.00            | 0.00            |
| 13                                                                                                             | <b>Net Profit / (Loss) for the Period (11+12)</b>                                                     | <b>91.03</b>     | <b>118.18</b>  | <b>115.53</b>  | <b>274.18</b>        | <b>336.56</b>   | <b>472.68</b>   |
| 14                                                                                                             | Paid up Equity Share Capital<br>(face value of Re. 5 each)                                            | 1355             | 1355           | 1355           | 1355                 | 1355            | 1355            |
| 15                                                                                                             | Reserves excluding Revaluation Reserve                                                                | (858)            | (949)          | (1269)         | (858)                | (1269)          | (1133)          |
| 16                                                                                                             | Earning Per Share (before extraordinary items)<br>(of Rs. 5/- each) (Not annualised)- (Rs.)           |                  |                |                |                      |                 |                 |
|                                                                                                                | a) Basic                                                                                              | 0.34             | 0.44           | 0.43           | 1.01                 | 1.24            | 1.74            |
|                                                                                                                | b) Diluted                                                                                            | 0.34             | 0.44           | 0.43           | 1.01                 | 1.24            | 1.74            |
| 17                                                                                                             | Earning Per Share (after extraordinary items)<br>(of Rs. 5/- each) (Not annualised)- (Rs.)            |                  |                |                |                      |                 |                 |
|                                                                                                                | a) Basic                                                                                              | 0.34             | 0.44           | 0.43           | 1.01                 | 1.24            | 1.74            |
|                                                                                                                | b) Diluted                                                                                            | 0.34             | 0.44           | 0.43           | 1.01                 | 1.24            | 1.74            |

| PART II<br>SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2012 |                                                                                         |                  |            |            |                      |            |               |
|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------|------------|------------|----------------------|------------|---------------|
| Sr. No.                                                                               | PARTICULARS                                                                             | Un-audited       |            |            |                      |            | Audited       |
|                                                                                       |                                                                                         | Quarter ended on |            |            | Nine months ended on |            | Year ended on |
|                                                                                       |                                                                                         | 31/12/2012       | 30/09/2012 | 31/12/2011 | 31/12/2012           | 31/12/2011 | 31/03/2012    |
| A                                                                                     | <b>PARTICULARS OF SHAREHOLDING</b>                                                      |                  |            |            |                      |            |               |
| 1                                                                                     | Public Shareholding                                                                     |                  |            |            |                      |            |               |
|                                                                                       | Number of shares                                                                        | 10880225         | 10880225   | 11019644   | 10880225             | 11019644   | 10980408      |
|                                                                                       | Percentage of Shareholding                                                              | 40.15%           | 40.15%     | 40.66%     | 40.15%               | 40.66%     | 40.52%        |
| 2                                                                                     | Promoters and promoter group Shareholding                                               | 16219775         | 16219775   | 16080356   | 16219775             | 16080356   | 16119592      |
|                                                                                       | <b>(a) Pledged/Encumbered</b>                                                           |                  |            |            |                      |            |               |
|                                                                                       | -Number of shares                                                                       | 695137           | 695137     | 695137     | 695137               | 695137     | 695137        |
|                                                                                       | -Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)   | 4.29%            | 4.29%      | 4.32%      | 4.29%                | 4.32%      | 4.31%         |
|                                                                                       | -Percentage of shares (as a % of the total share capital of the company)                | 2.57%            | 2.57%      | 2.57%      | 2.57%                | 2.57%      | 2.57%         |
|                                                                                       | <b>(b) Non-encumbered</b>                                                               |                  |            |            |                      |            |               |
|                                                                                       | -Number of Shares                                                                       | 15524638         | 15524638   | 15385219   | 15524638             | 15385219   | 15424455      |
|                                                                                       | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 95.71%           | 95.71%     | 95.68%     | 95.71%               | 95.68%     | 95.69%        |
|                                                                                       | -Percentage of shares (as a % of the total share capital of the company)                | 57.29%           | 57.29%     | 56.77%     | 57.29%               | 56.77%     | 56.92%        |

| Particulars |                                                | 3 Months ended 31/12/2012 |     |
|-------------|------------------------------------------------|---------------------------|-----|
| B           | <b>INVESTOR COMPLAINTS</b>                     |                           |     |
|             | Pending at the beginning of the quarter        |                           | NIL |
|             | Received during the quarter                    |                           | NIL |
|             | Disposed of during the quarter                 |                           | NIL |
|             | Remaining unresolved at the end of the quarter |                           | NIL |

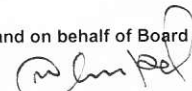
## Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2013 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 6th February, 2013

For and on behalf of Board of Directors

  
 Director

**CIL NOVA PETROCHEMICALS LTD.**

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

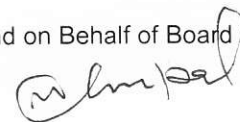
**Segment wise Revenue, Result & Capital Employed (by business segment)**

(Rs. in lacs)

| Sr. No | Particulars                                                                      | Un-audited         |                     |                    |                      |                    | Audited         |
|--------|----------------------------------------------------------------------------------|--------------------|---------------------|--------------------|----------------------|--------------------|-----------------|
|        |                                                                                  | Quarter ended on   |                     |                    | Nine Months ended on |                    | Year ended on   |
|        |                                                                                  | 31st December 2012 | 30th September 2012 | 31st December 2011 | 31st December 2012   | 31st December 2011 | 31st March 2012 |
| 1      | Segment Revenues<br>(Net Sales & Income from each segment)                       |                    |                     |                    |                      |                    |                 |
|        | a) Yarns                                                                         | 5503.36            | 6465.91             | 5522.08            | 17798.58             | 14411.66           | 20284.42        |
|        | b) Others                                                                        | 831.17             | 2499.27             | 2354.52            | 6378.76              | 8941.84            | 11885.63        |
|        | c) Unallocable                                                                   | 2.84               | 14.77               | 70.92              | 33.13                | 218.46             | 279.46          |
|        | <b>Total Segment Revenue</b>                                                     | <b>6337.37</b>     | <b>8979.94</b>      | <b>7947.52</b>     | <b>24210.47</b>      | <b>23571.96</b>    | <b>32449.51</b> |
|        | Less: Inter Segment Revenue                                                      | 0.00               | 0.00                | 0.00               | 0.00                 | 0.00               | 0.00            |
|        | <b>Net Sales &amp; Income from operations</b>                                    | <b>6337.37</b>     | <b>8979.94</b>      | <b>7947.52</b>     | <b>24210.47</b>      | <b>23571.96</b>    | <b>32449.51</b> |
| 2      | Segment Result (Profit (+) / Loss (-) before tax and interest from each segment) |                    |                     |                    |                      |                    |                 |
|        | a) Yarns                                                                         | 304.66             | 28.50               | 107.40             | 196.18               | 233.30             | 217.21          |
|        | b) Others                                                                        | -6.15              | 331.55              | 271.29             | 730.00               | 806.54             | 1134.72         |
|        | <b>Total</b>                                                                     | <b>298.51</b>      | <b>360.05</b>       | <b>378.69</b>      | <b>926.18</b>        | <b>1039.84</b>     | <b>1351.93</b>  |
|        | Less: Interest and Finance Charges (Net)                                         | 188.66             | 226.92              | 266.45             | 616.02               | 720.48             | 916.70          |
|        | Add: Other unallocable income net off unallocable expenditure                    | 2.64               | 12.66               | 3.28               | 28.59                | 17.20              | 42.91           |
|        | <b>Total Profit Before Tax</b>                                                   | <b>112.49</b>      | <b>145.79</b>       | <b>115.53</b>      | <b>338.75</b>        | <b>336.56</b>      | <b>478.14</b>   |
| 3      | Capital Employed<br>(Segment Asset Less Segment Liabilities)                     |                    |                     |                    |                      |                    |                 |
|        | a) Yarns                                                                         | 3236.96            | 3029.92             | 2909.95            | 3236.96              | 2909.95            | 2934.96         |
|        | b) Others                                                                        | 1665.65            | 1686.98             | 1525.00            | 1665.65              | 1525.00            | 1603.86         |
|        | c) Corporate                                                                     | 202.95             | 297.62              | 264.44             | 202.95               | 264.44             | 292.55          |
|        | <b>Total Segment Capital Employed</b>                                            | <b>5105.56</b>     | <b>5014.53</b>      | <b>4699.40</b>     | <b>5105.56</b>       | <b>4699.40</b>     | <b>4831.37</b>  |

Place: Ahmedabad  
Date: 6th February 2013

For and on Behalf of Board of Directors



Director

# **J. T. Shah & Co.**

## **CHARTERED ACCOUNTANTS**

To

**CIL NOVA PETROCHEMICALS LTD.**

Survey No. 396(P) & 395/4(P)

Moraiya Village,

Sarkhej- Bavla Highway,

Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 31/12/2012**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

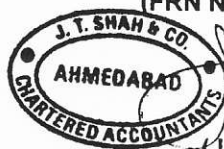
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date : 06/02/2013  
Place: Ahmedabad

For, J. T. Shah & Co.  
Chartered Accountants  
(FRN No. 109616W)



(J. T. Shah)  
Partner  
[M.No.3983]

201/202, Lalita Complex, 352/3, Rasala Marg,  
Navrangpura, Ahmedabad - 380 009.  
Phone : 264 444 20, 264 444 30, 264 444 40  
Fax : 265 604 40 Email : info@jtshahco.com