CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory : 391-396 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)
Telefax : +91-2717-250556-7-8, 251612

**Date :- 04.02.2012**

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

**Sub : - Outcome of Board Meeting**

The Board of Directors in their meeting held on 04th February,2012 has consider and approved the Un-audited Financial Results for the 3rd quarter ended 31st December,2011.

Please take the record of the same.

**Thanking You,**

**Yours faithfully,**

**For, CIL Nova Petrochemicals Limited**

**Director**

**CC to :-**

1) The Manager (Listing)
National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

2) The Manager (Listing)
Ahmedabad Stock Exchange Limited
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad-380015

## CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER,2011

(Rs. In Lacs)

| Sr. No. | PARTICULARS | Un-audited | | | | | Audited |
|---|---|---|---|---|---|---|---|
| | | Quarter ended on | | | Nine months ended on | | Year ended on |
| | | 31/12/2011 | 30/09/2011 | 31/12/2010 | 31/12/2011 | 31/12/2010 | 31/03/2011 |
| 1. | a) Net Sales/Income from Operations | 7876.60 | 9090.04 | 8599.64 | 23982.97 | 19643.04 | 29428.80 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total Income (a+b)** | **7876.60** | **9090.04** | **8599.64** | **23982.97** | **19643.04** | **29428.80** |
| 2. | **Expenditure** | | | | | | |
| | a) (Increase)/Decrease in trade and work in progress | 288.54 | 193.09 | 362.33 | 274.80 | 167.41 | 518.56 |
| | b) Consumption of Raw Materials | 6040.99 | 7227.88 | 6190.73 | 18920.69 | 13611.99 | 21398.76 |
| | c) Employees Cost | 128.21 | 100.70 | 112.24 | 319.62 | 269.12 | 349.25 |
| | d) Depreciation | 227.79 | 214.60 | 242.34 | 653.37 | 698.39 | 919.52 |
| | e) Other Expenditure | 880.01 | 1109.38 | 1465.63 | 2975.90 | 4086.11 | 5184.24 |
| | **f) Total Expenditure( a to e)** | **7565.54** | **8845.65** | **8373.28** | **23144.39** | **18833.03** | **28370.33** |
| 3. | **Profit from Operations before Other Income, Interest and Exceptional Itmes (1-2)** | **311.05** | **244.38** | **226.36** | **838.59** | **810.00** | **1058.47** |
| 4. | Other Income | 70.92 | 111.96 | 23.21 | 218.46 | 30.98 | 66.02 |
| 5. | **Profit before Interest and Exceptional Items(3+4)** | **381.98** | **356.35** | **249.57** | **1057.04** | **840.98** | **1124.49** |
| 6. | Interest | 266.45 | 233.07 | 236.64 | 720.48 | 706.08 | 912.30 |
| 7. | **Profit after Interest but before Exceptional Items(5-6)** | **115.53** | **123.27** | **12.93** | **336.56** | **134.90** | **212.19** |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | **Profit from Ordinary Activies before Tax (7+8)** | **115.53** | **123.27** | **12.93** | **336.56** | **134.90** | **212.19** |
| 10 | Tax Expense | | | | | | |
| | (a) Current(Including Wealth Tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Deferred | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | **Net Profit from Ordinary Activities after Tax(9-10)** | **115.53** | **123.27** | **12.93** | **336.56** | **134.90** | **212.19** |
| 12 | **Extraodrinary Item** | | | | | | |
| | Less : Prior Period Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | **Net Profit for the Period (12-11)** | **115.53** | **123.27** | **12.93** | **336.56** | **134.90** | **212.19** |
| 14 | Paid up Euity Share Capital (face value of Re. 5 each) | 1355 | 1355 | 1355 | 1355 | 1355 | 1355 |
| 15 | Reserves excluding Revaluation Reserve | 1190 | 1190 | 1190 | 1190 | 1190 | 1190 |
| 16 | Earning Per Share(Not annualised)- (Rs.) | **0.43** | **0.45** | **0.05** | **1.24** | **0.50** | **0.78** |
| 17 | **Aggregate of Non-Promoters' Shareholdings** | | | | | | |
| | Number of Shares | 11019644 | 11019644 | ----- | 11019644 | ----- | 14619244 |
| | Percentage of Shareholding | 40.66% | 40.66% | ----- | 40.66% | ----- | 53.95% |
| 18 | Promoters and promoter group Shareholding | 16080356 | 16080356 | ----- | 16080356 | ----- | 12480756 |
| | **(a) Pledged/Encumbered** | | | ----- | | ----- | |
| | **-Number of shares** | 695137 | 695137 | ----- | 695137 | ----- | 695,137 |
| | -Percentage of shares (as a % of the total shareholding of Promoter / Promoter group) | 4.32% | 4.32% | ----- | 4.32% | ----- | 5.57% |
| | -Percentage of shares (as a % of the total share capital of the company) | 2.57% | 2.57% | ----- | 2.57% | ----- | 2.57% |
| | **(b) Non-encumbered** | | | ----- | | ----- | |
| | **-Number of Shares** | 15385219 | 15385219 | ----- | 15385219 | ----- | 11785619 |
| | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 95.68% | 95.68% | ----- | 95.68% | ----- | 94.43% |
| | -Percentage of shares (as a % of the total share capital of the company) | 56.77% | 56.77% | ----- | 56.77% | ----- | 43.49% |

**Notes :**

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04th February, 2012 and Limited Review of the same has been carried out by the Statutory Auditors.

2 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

3 Status of Shareholders Complaint:- Outstanding at the beginning of the Quarter: NIL Received and resolved during the Quarter NIL Outstanding at the end of the Quarter NIL

4 The Company has Two Reportable Business Segment.

**For and on Behalf of Board of Directors**

**Director**

**Place : Ahmedabad**
**Date : 04th February ,2012**

**CIL NOVA PETROCHEMICALS LTD.**

(Formerly known as Nova Poly Yarn Limited)

Registered Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

**Segment wise Revenue, Result & Capital Employed (by business segment) under Clause 41 of the Listing Agreement**

**(Rs. in lacs)**

| Sr. No. | Particulars | Un-audited | | | | | Audited |
|---|---|---|---|---|---|---|---|
| | | Quarter ended 31st December 2011 | Quarter ended 30th September 2011 | Quarter ended 31st December 2010 | 9 Months ended 31st December 2011 | 9 Months ended 31st December 2010 | Year ended 31st March 2011 |
| 1 | Segment Revenues (Net Sales & Income from each segment) | | | | | | |
| | a) Yarns | 5522.08 | 5318.98 | 6038.06 | 15041.13 | 17081.46 | 22180.30 |
| | b) Others | 2354.52 | 3771.04 | 2561.57 | 8941.84 | 2561.57 | 7248.50 |
| | **Total Segment Revenue** | **7876.60** | **9090.03** | **8599.64** | **23982.97** | **19643.04** | **29428.80** |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Net Sales & Income from operations** | **7876.60** | **9090.03** | **8599.64** | **23982.97** | **19643.04** | **29428.80** |
| 2 | Segment Result (Profit (+) / Losss (-) before tax and interest from each segment) | | | | | | |
| | a) Yarns | 107.40 | 22.52 | 53.81 | 233.30 | 638.79 | 577.68 |
| | b) Others | 271.29 | 327.19 | 186.76 | 806.54 | 186.76 | 498.56 |
| | **Total** | **378.69** | **349.71** | **240.56** | **1039.84** | **825.54** | **1076.24** |
| | Less: Interest and Finance Charges (Net) | 266.45 | 233.07 | 236.64 | 720.48 | 706.08 | 892.02 |
| | Add: Other unallocable income net off unallocable expenditure | 3.28 | 6.64 | 9.01 | 17.20 | 15.44 | 27.97 |
| | **Total Profit Before Tax** | **115.53** | **123.27** | **12.93** | **336.56** | **134.90** | **212.19** |
| 3 | Capital Employed | | | | | | |
| | (Segment Asset Less Segment Liabilities) | | | | | | |
| | a) Yarns | 2909.95 | 3529.54 | 3953.52 | 2909.95 | 3953.52 | 12814.71 |
| | b) Others | 1525.00 | 871.66 | 153.32 | 1525.00 | 153.32 | 140.02 |
| | c) Corporate | 264.44 | 182.67 | 177.40 | 264.44 | 177.40 | 325.83 |
| | **Total Segment Capital Employed** | **4699.40** | **4583.87** | **4284.25** | **4699.40** | **4284.25** | **13280.56** |
| | | | | | | | |

**Date :- 4th February,2012**
**Place:- Ahmedabad**

**For and on behalf of Board of Directors**

**Director**