

Date :-12.11.2011

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

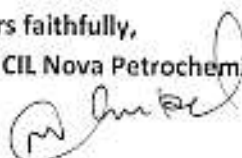
Sub :- Outcome of Board Meeting

The Board of Directors in their meeting held on 12th November,2011 has consider and approved the Un-audited Financial Results for the 2nd quarter ended 30th September,2011.

Please take the record of the same.

Thanking You,

Yours faithfully,
For, CIL Nova Petrochemicals Limited



Director

CC to :-

- 1) The Manager (Listing)
National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

- 2) The Manager (Listing)
Ahmedabad Stock Exchange Limited
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad-380015

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yam Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011

(Rs. In Lacs)

Sr. No.	PARTICULARS	Un-audited				Audited
		Quarter ended on		Half year ended on		Year ended on
		30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
1.	a) Net Sales/Income from Operations	9090.04	5297.12	16106.38	11043.40	29428.80
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	9090.04	5297.12	16106.38	11043.40	29428.80
2.	Expenditure					
	a) (Increase)/Decrease in trade and work in progress	193.09	(312.12)	(13.74)	(194.92)	516.56
	b) Consumption of Raw Materials	7227.88	3560.35	12879.70	7421.26	21396.76
	c) Employees Cost	100.70	80.89	191.41	156.68	349.25
	d) Depreciation	214.60	229.78	425.58	456.05	919.52
	e) Other Expenditure	1109.38	1382.00	2095.89	2620.48	5184.24
	f) Total Expenditure (a to e)	8845.65	4940.91	15578.84	10459.76	28370.33
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	244.38	356.21	527.53	583.64	1058.47
4.	Other Income	111.96	1.97	147.53	7.77	66.02
5.	Profit before Interest and Exceptional Items(3+4)	356.35	358.18	675.07	591.41	1124.49
6.	Interest	233.07	240.72	454.03	469.44	912.30
7.	Profit after Interest but before Exceptional Items(5-6)	123.27	117.45	221.03	121.96	212.19
8.	Exceptional Items	0.00	0.00	0	0.00	0.00
9.	Profit from Ordinary Activities before Tax (7+8)	123.27	117.45	221.03	121.96	212.19
10.	Tax Expense					
	(a) Current(Including Wealth Tax)	0.00	0.00	0.00	0.00	0.00
	(b) Deferred	0.00	0.00	0.00	0.00	0.00
11.	Net Profit from Ordinary Activities after Tax(9-10)	123.27	117.45	221.03	121.96	212.19
12.	Extraordinary Item					
	Less : Prior Period Items	0.00	0.00	0.00	0.00	0.00
13.	Net Profit for the Period (12-11)	123.27	117.45	221.03	121.96	212.19
14.	Paid up Equity Share Capital (face value of Re. 5 each)	1355	1355	1355	1355	1355
15.	Reserves excluding Revaluation Reserve	1190	1190	1190	1190	1190
16.	Earning Per Share(Not annualised)- (Rs.)	0.45	0.43	0.82	0.45	0.78
17.	Aggregate of Non-Promoters' Shareholdings					
	Number of Shares	11019544	----	11019544	----	14619244
	Percentage of Shareholding	40.66%	----	40.66%	----	53.95%
18.	Promoters and promoter group					
	Shareholding	16080356	----	16080356	----	12480756
	(a) Pledged/Encumbered					
	-Number of shares	695137	----	695137	----	695,137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.32%	----	4.32%	----	5.57%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	----	2.57%	----	2.57%
	(b) Non-encumbered					
	-Number of Shares	15385219	----	15385219	----	11785619
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.68%	----	95.68%	----	94.43%
	-Percentage of shares (as a % of the total share capital of the company)	56.77%	----	56.77%	----	43.49%

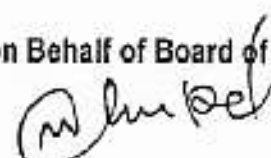
Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2011 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- Status of Shareholders Complaint:- Outstanding at the beginning of the Quarter: NIL Received and resolved during the Quarter NIL Outstanding at the end of the Quarter NIL.
- The Company has Two Reportable Business Segment.

Place :- Ahmedabad

Date :- 12th November, 2011

For and on Behalf of Board of Directors



Director

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Limited)

Registered Office: Survey No. 356(P), 395/4(P), Moriana Village, Sarkhej Bava Highway, Tal. Sanand, Ahmedabad - 382210

Segment wise Revenue, Result & Capital Employed (by business segment) under Clause 41 of the Listing Agreement

(Rs. in lacs)

Sr. No.	Particulars	Un-audited					Audited
		Quarter ended 30th September 2011	Quarter ended 30th September 2010	Half Year ended 30th September 2011	Half Year ended 30th September 2010	Year ended 31st March 2011	
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	5318.98	NA	9519.05	NA	22166.94	
	b) Others	3771.04	NA	6587.32	NA	7248.50	
	Total Segment Revenue	9090.03	NA	16106.38	NA	29415.44	
	Less: Inter Segment Revenue	0.00	NA	0.00	NA	0	
	Net Sales & Income from operations	9090.03	NA	16106.38	NA	29415.44	
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Yarns	22.52	NA	125.41	NA	566.64	
	b) Others	327.19	NA	535.74	NA	498.56	
	Total	349.71	NA	661.15	NA	1065.40	
	Less: Interest and Finance Charges (Net)	233.07	NA	454.03	NA	892.02	
	Add: Other unallocable income net of unallocable expenditure	6.64	NA	13.92	NA	27.97	
	Total Profit Before Tax	123.27	NA	221.03	NA	201.35	
3	Capital Employed						
	(Segment Asset Less Segment Liabilities)						
	a) Yarns	3529.54	NA	3529.54	NA	12814.71	
	b) Others	871.66	NA	871.66	NA	140.02	
	c) Corporate	182.67	NA	182.67	NA	325.83	
	Total Segment Capital Employed	4583.87	NA	4583.87	NA	13280.56	

Place :- Ahmedabad
Date :- 12th November, 2011

For and on Behalf of Board of Directors



Director

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla
Highway, Tal. Sanand, Ahmedabad - 382210

STATEMENT OF ASSETS & LIABILITIES

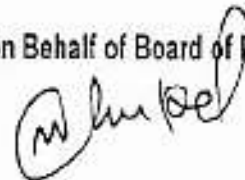
(Rs. in lacs)

	PARTICULARS	Un-audited		Audited
		Six months ended on		Year ended on
		30/09/2011	30/09/2011	31/03/2011
	SOURCES OF FUNDS			
1	Share Holder' Funds			
a)	Share Capital	1859.14	1859.14	1859.14
b)	Reserves & Surplus	5298.63	4108.93	5298.63
2	Loan Funds	8628.65	9253.17	9172.83
3	Deferred Tax Liability			0.00
	Total	15786.42	15221.24	16330.61
	APPLICATION OF FUNDS			
1	Fixed Assets	11887.78	11867.53	12051.38
2	Investments	0.12	0.12	0.12
3	Current Assets, Loans And Advances			
a)	Inventories	1536.42	1824.81	1314.09
b)	Sundry Debtors	3974.53	3109.61	2924.49
c)	Cash and Bank Balance	182.67	107.14	204.49
d)	Loans and Advances	1010.65	696.63	829.07
Less:	Current Liabilities and Provisions			
a)	Current Liabilities	5379.65	4269.12	3787.97
b)	Provisions	0.00	3.83	0.00
	Net Current Assets	1324.62	1465.24	1484.17
4	Miscellaneous Expenditure	2573.90	1888.35	2794.94
	Total	15786.42	15221.24	16330.61

Place :- Ahmedabad

Date :- 12th November, 2011

For and on Behalf of Board of Directors



Director