CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2011

Rs. in Lacs

Sr.No.	PARTICULARS	Quarter Ended on 30.6.2011 (Unaudited)	Quarter Ended on 30.6.2010 (Unaudited)	Year Ended on 31.3.2011 (Audited)	Year Ended on 31.3.2010 (Audited)
1. (a)	Net Sales/Income from Operations	7016.34	5746.28	29428.80	19421.37
(b)	Other Operating Income	0.00	0.00	0.00	0.00
	Total Income	**7016.34**	**5746.28**	**29428.80**	**19421.37**
2.	**Expenditure**				
	a) (Increase)/Decrease in trade and work in progress	(206.83)	117.20	518.56	(904.33)
	b) Consumption of Raw Materials	5651.82	3860.91	21398.76	12796.07
	c) Employees Cost	90.71	75.99	349.25	263.81
	d) Depreciation	210.98	226.27	919.52	900.79
	e) Other Expenditure	986.51	1238.48	5184.24	5586.35
	f) Total Expenditure(a to e)	**6733.19**	**5518.85**	**28370.33**	**18642.69**
3.	**Profit from Operations before Other Income, Interest and Exceptional Itmes (1-2)**	**283.15**	**227.43**	**1058.47**	**778.68**
4.	Other Income	35.57	5.80	66.02	83.03
5.	**Profit before Interest and Exceptional Items(3+4)**	**318.72**	**233.23**	**1124.49**	**861.70**
6.	Interest	220.96	228.72	912.30	910.66
7.	**Profit after Interest but before Exceptional Items(5-6)**	**97.76**	**4.51**	**212.19**	**-48.96**
8	Exceptional Items	0.00	0.00	0.00	127.31
9	**Profit from Ordinary Activies before Tax (7+8)**	**97.76**	**4.51**	**212.19**	**78.35**
10	Tax Expense				
	(a) Current(Including Wealth Tax)	0.00	0.00	0.00	0.00
	(b) Deferred	0.00	0.00	0.00	0.00
11	**Net Profit from Ordinary Activities after Tax(9-10)**	**97.76**	**4.51**	**212.19**	**78.35**
12	**Extraodrinary Item**				
	Less : Prior Period Items	0.00	0	0.00	0.00
13	**Net Profit for the Period**	**97.76**	**4.51**	**212.19**	**78.35**
14	Paid up Euity Share Capital (face value of Re. 5 each)	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	1190	1190	1190	1190
16	Earning Per Share(Not annualised)- Rs.	**0.36**	**0.02**	**0.78**	**0.29**
17	**Aggregate of Non-Promoters' Shareholdings**				
	Number of Shares	11019644		14619244	-
	Percentage of Shareholding	40.66%		53.95%	-
18	Promoters and promoter group Shareholding	16080356		12480756	-
	(a) Pledged/Encumbered				
	-Number of shares	695,137	-	695,137	-
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	5.57%		5.57%	
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	-	2.57%	-
	(b) Non-encumbered				
	-Number of Shares	15385219	-	11785619	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.68%	-	94.43%	-
	-Percentage of shares (as a % of the total share capital of the company)	56.77%	-	43.49%	-

Notes :

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2011.

2 The above Results are subject to Limited Review of the Statutory Auditors of the Company.

3 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

4 Status of Shareholders Complaint:- Outstanding at the beginning of the Quarter: NIL Received and resolved during the Quarter NIL Outstanding at the end of the Quarter NIL

5 The Company has Two Reportable Business Segment.

6 Trading of Company's Equity Shares have been commenced on 23rd of May 2011 on Bombay Stock Exchange and National Stock Exchange after demerger of the company.

For and on Behalf of Board of Director

Place : Ahmedabad
Date : 11th August,2011

Director

CIL NOVA PETROCHEMICALS LTD.

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr. No.	Particulars	Financial Quarter ended 30th June'2011 (Unaudited)	Financial Quarter ended 30th June'2010 (Unaudited)	Financial Year ended 31st March'2011 (Audited)
1	Segment Revenues (Net Sales & Income from operations)			
	a) Yarns	4200.07	NA	22180.32
	b) Others	2816.28	NA	7248.50
	Total Segment Revenue	7016.35	NA	29428.82
	Less: Inter Segment Revenue	0	NA	0
	Net Sales & Income from operations	7016.35	NA	29428.82
2	Segment Result			
	a) Yarns	110.17	NA	625.93
	b) Others	208.55	NA	498.56
	Total	318.72	NA	1124.49
	Less: Interest and Finance Charges (Net)	220.96	NA	912.30
	Total Profit Before Tax	97.76	NA	212.19
3	Capital Employed			
	(Segment Asset less Segment Liabilities)			
	a) Yarns	3396.69	NA	4026.34
	b) Others	774.35	NA	132.01
	c) Corporate	278.71	NA	204.49
	Total Segment Capital Employed	4449.75	NA	4362.84

Date: 11.08.2011
Place: Ahmedabad

For and on Behalf of Board of Directors

DIRECTOR