

To,

Date: 29.10.2015

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 29.10.2015

Ref: Company's letter dated 17.10.2015

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Cigniti Technologies Limited held on Thursday, 29th October, 2015 at 10.00 A.M. at the registered office of the Company, the following were duly considered and approved by the Board:

1. Un-Audited Results for the quarter ended 30.09.2015. **Annexure I**
2. Limited Review Report for the period ended 30.09.2015 **Annexure II**
3. Formation of QIP committee with the following Directors and authorization to the Committee to monitor and implement the QIP issue in terms of special resolution passed by the General body.

- Mr. K.Ch. Subba Rao – Chairman of the Committee
- Mr. C.V.Subramanyam – Member
- Mr. C. Srikanth – Member

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,

for Cigniti Technologies Limited


C.V. Subramanyam
Managing Director

Cigniti Technologies Ltd

Suite 106 & 107, MGR Estates
Dwarakapuri Colony
Panjagutta, Hyderabad 500 082
Andhra Pradesh, India

+91 (40) 2335 3808

+91 (40) 3070 2299

USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

+972.756.0622

+972.767.0948/0644

Cigniti Technologies Limited

Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2015

Part - I		Rs. In Lakhs					
		CONSOLIDATION					
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Previous Year ended 31-03-2015
		30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations						
	(a) Income from Operations	14,606.69	13,021.87	8,054.65	27,628.56	15,772.89	37,887.66
	(b) Other Operating Income	1.05	11.87	31.85	12.92	13.34	39.73
	Total Income from Operations	14,607.74	13,033.74	8,086.50	27,641.48	15,786.23	37,927.39
2	Expenses						
	(a) Employees Cost	7,696.62	6,948.63	5,102.93	14,645.25	10,069.18	22,356.31
	(b) Depreciation	247.78	235.23	134.26	483.01	230.95	542.47
	(c) Other Expenditure	4,382.95	4,135.60	2,258.70	8,518.55	4,233.52	11,462.80
	Total Expenditure	12,327.35	11,319.46	7,495.89	23,646.81	14,533.65	34,361.58
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,280.39	1,714.28	590.61	3,994.67	1,252.58	3,565.81
4	Other Income	(14.42)	140.56	29.59	126.14	53.10	115.93
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	2,265.97	1,854.84	620.20	4,120.81	1,305.68	3,681.74
6	Finance Costs	194.62	117.08	62.13	311.70	82.33	294.12
7	Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)	2,071.35	1,737.76	558.07	3,809.11	1,223.35	3,387.62
8	Exceptional Items	-	-	-	-	-	263.02
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	2,071.35	1,737.76	558.07	3,809.11	1,223.35	3,124.60
10	Tax Expenses						
	Income Tax	906.85	702.81	57.23	1,609.67	171.23	578.70
	Deferred Tax	(109.11)	(37.12)	(140.78)	(146.23)	(147.84)	(24.27)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	1,273.61	1,072.06	641.62	2,345.67	1,199.96	2,570.17
12	Extraordinary Item (net of tax expense)			-			-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	1,273.61	1,072.06	641.62	2,345.67	1,199.96	2,570.17
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,473.92	2,473.92	2,292.12	2,473.92	2,292.12	2,473.92
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	24,433.72	24,433.72	8,741.57	24,433.72	8,741.57	24,433.72
16	Earnings Per Share (EPS) (in Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	5.15	4.33	2.80	9.48	5.24	10.39
	Diluted EPS	5.15	4.33	2.80	9.48	5.24	10.39
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	5.15	4.33	2.80	9.48	5.24	10.39
	Diluted EPS	5.15	4.33	2.80	9.48	5.24	10.39

Part - II		Rs. In Lakhs					
		CONSOLIDATION					
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Previous Year ended 31-03-2015
		30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
A.	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	1,15,85,404	1,15,85,404	1,24,90,896	1,15,85,404	1,24,90,896	1,15,85,404
	- Percentage of Shareholding	46.83%	46.83%	54.49%	46.83%	54.49%	46.83%
2	Promoters & Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
	(b) Non Encumbered						
	- Number of Shares	1,31,53,815	1,31,53,815	1,04,30,349	1,31,53,815	1,04,30,349	1,31,53,815
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	53.17%	53.17%	45.51%	53.17%	45.51%	53.17%
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter		
	Quarter Ended 30.09.2015	NIL	NIL				

Managing Director

CIN: L72200TG1998PLC30081 (Contd...)

STATEMENT OF ASSETS AND LIABILITIES			
Sl No.	Particulars	(Rs. In Lakhs)	
		CONSOLIDATED	
		As at 30-09-2015	As at 31-03-2015
I.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	2,473.92	2,473.92
	(b) Reserves and Surplus	28,892.85	24,433.72
	Sub Total - Share holder's Funds	31,366.77	26,907.64
	(2) Non-Current Liabilities		
	(a) Long-term borrowings	423.79	361.98
	(b) Defferred tax liabilities/ (Asset)	(307.34)	33.31
	(c) Long term provisions	162.94	142.94
	Sub Total - Non-Current Liabilities	279.39	538.23
	(3) Current Liabilities		
	(a) Short-term borrowings	3,461.24	3,826.12
	(b) Trade payables	3,722.43	3,602.61
	(c) Other current liabilities	1,030.63	1,018.35
	(d) Short-term provisions	3,950.35	2,514.64
	Sub Total - Current Liabilities	12,164.65	10,961.72
	Total - EQUITY AND LIABILITIES	43,810.81	38,407.59
II.	Assets		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	7,863.28	1,626.10
	(ii) Intangible assets	5,486.22	5,486.22
	(iii) Capital work-in-progress	5,958.15	5,504.25
	(b) Long term loans and advances	3,806.26	1,601.33
	(c) Other non-current assets	7.09	30.78
	(d) Current Assets	879.00	615.13
	Sub Total - Non-Current Assets	24,000.00	14,863.81
	(2) Current assets		
	(a) Trade receivables	13,957.30	13,470.28
	(b) Cash and cash equivalents	1,714.77	3,389.36
	(c) Short-term loans and advances	4,138.74	6,684.14
	Sub Total - Current Assets	19,810.81	23,543.78
	TOTAL - ASSETS	43,810.81	38,407.59

- The above financial results have been taken on record by the Board of Directors in their meeting held on 29-10-2015
- Segment Reporting is not applicable to the Company.
- The Standalone Financial results are available on the Company's Website (www.cigniti.com) stock exchanges website.
- Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM
MANAGING DIRECTOR

PLACE: HYDERABAD
DATE : 29-10-2015



CIN: L72200TG1998PLC30081 (Contd...)

Cigniti Technologies Limited

Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2015

Part - I		Rs. In Lakhs					
		STANDALONE					
Sl. No.	Particulars	Quarter Ended			Year Ended		Previous Year ended 31-03-2015
		30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	
		Unaudited	Unaudited	Unaudited			Audited
1	Income from Operations						
	(a) Income from Operations	5,357.17	3,916.23	2,680.19	9,273.40	5,456.70	11,428.60
	(b) Other Operating Income	1.85	11.87	31.85	13.72	13.34	39.73
	Total Income from Operations	5,359.02	3,928.10	2,712.04	9,287.12	5,470.04	11,468.33
2	Expenses						
	(a) Employees Cost	2,191.58	1,545.68	1,497.86	3,737.26	3,052.24	5,741.90
	(b) Depreciation	218.79	209.78	112.27	428.57	186.80	451.12
	(c) Other Expenditure	1,747.92	1,212.29	967.70	2,960.21	1,976.00	4,748.86
	Total Expenditure	4,158.29	2,967.75	2,577.83	7,126.04	5,215.04	10,941.88
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,200.73	960.35	134.21	2,161.08	255.00	526.45
4	Other Income	5.80	14.38	29.42	20.18	52.99	114.11
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	1,206.53	974.73	163.63	2,181.26	307.99	640.56
6	Finance Costs	66.38	42.27	17.31	108.65	18.18	72.05
7	Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)	1,140.15	932.46	146.32	2,072.61	289.81	568.51
8	Exceptional Items	-	-	-	-	-	35.06
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1,140.15	932.46	146.32	2,072.61	289.81	533.45
10	Tax Expenses						
	Income Tax	387.54	279.74	49.73	667.28	99.32	198.58
	Deferred Tax	(45.07)	(36.68)	(61.50)	(81.75)	(68.51)	(24.05)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	797.68	689.40	158.09	1,487.08	259.00	358.92
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	797.68	689.40	158.09	1,487.08	259.00	358.92
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,473.92	2,473.92	2,292.12	2,473.92	2,292.12	2,473.92
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	20,679.20	20,679.20	6,758.71	20,679.20	20,679.20	6,758.71
16	Earnings Per Share (EPS) (in Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	3.22	2.79	0.69	6.01	1.13	1.54
	Diluted EPS	3.22	2.79	0.69	6.01	1.13	1.54
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	3.22	2.79	0.69	6.01	1.13	1.13
	Diluted EPS	3.22	2.79	0.69	6.01	1.13	1.13
Part - II							
Sl. No.	Particulars	Quarter Ended			Year Ended		Previous Year ended
		30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	31-Mar-2015
A.	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	1,15,85,404	1,15,85,404	1,24,90,896	1,15,85,404	1,24,90,896	1,15,85,404
	- Percentage of Shareholding	46.83%	46.83%	54.49%	46.83%	54.49%	46.83%
2	Promoters & Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
	(b) Non Encumbered						
	- Number of Shares	1,31,53,815	1,31,53,815	1,04,30,349	1,31,53,815	1,04,30,349	1,31,53,815
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	53.17%	53.17%	45.51%	53.17%	45.51%	53.17%
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter		
	Quarter Ended 30.09.2015	NIL	NIL	NIL	NIL		NIL

Managing Director

CIN: L72200TG1998PLC30081

(Contd...)

STATEMENT OF ASSETS AND LIABILITIES			
Sl No	Particulars	(Rs. In Lakhs)	
		STANDALONE	
		As at 30-09-2015	As at 31-03-2015
I.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	2,473.92	2,473.92
	(b) Reserves and Surplus	24,279.66	20,679.20
	Sub Total - Share holder's Funds	26,753.58	23,153.12
	(2) Non-Current Liabilities		
	(a) Long-term borrowings	423.79	651.99
	(b) Deferred tax liabilities/ (Asset)	(23.99)	57.76
	(c) Long term provisions	162.94	142.94
	Sub Total - Non-Current Liabilities	562.74	852.69
	(3) Current Liabilities		
	(a) Short-term borrowings	1,467.96	475.80
	(b) Trade payables	1,899.41	870.33
	(c) Other current liabilities	10.29	132.60
	(d) Short-term provisions	1,769.28	976.68
	Sub Total - Current Liabilities	5,146.94	2,455.41
	Total - EQUITY AND LIABILITIES	32,463.26	26,461.22
II.	Assets		
	(1) Non-current assets		
	(a) <i>Fixed assets</i>		
	(i) Tangible assets	5,538.77	1,278.93
	(ii) Intangible assets	5,486.22	5,486.22
	(iii) Capital work-in-progress	2,082.16	4,697.34
	(b) Non-current investments	1,493.43	1,190.02
	(c) Long term loans and advances	7,458.82	5,219.15
	(d) Other non-current assets	6.99	6.99
	(e) Long term deposits	435.32	447.19
	Sub Total - Non-Current Assets	22,501.71	18,325.84
	(2) Current assets		
	(a) Trade receivables	6,559.34	4,251.34
	(b) Cash and cash equivalents	1,063.48	2,480.84
	(c) Short Term Loans & Advances	2,338.73	1,403.20
	Sub Total - Current Assets	9,961.55	8,135.38
	TOTAL - ASSETS	32,463.26	26,461.22

- The above financial results have been taken on record by the Board of Directors in their meeting held on 29-10-2015
- Segment Reporting is not applicable to the Company.
- The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on exchanges website.
- Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM
MANAGING DIRECTOR

PLACE: HYDERABAD
DATE : 29-10-2015



CIN: L72200TG1998PLC30081 (Contd...)



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

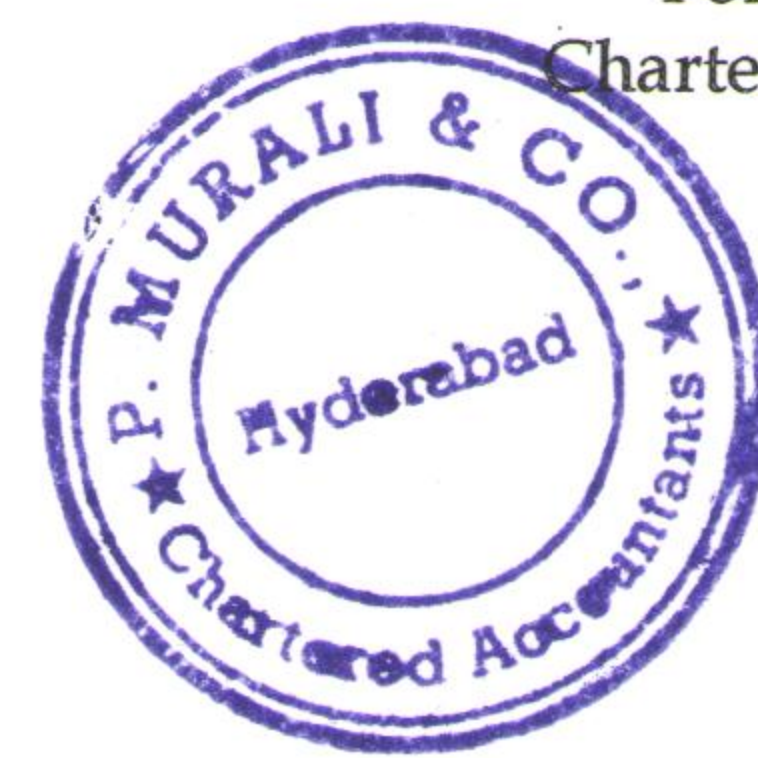
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
CIGNITI TECHNOLOGIES LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Cigniti Technologies Limited for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 29th October 2015



For P. Murali & Co.
Chartered Accountants

Partner