

Ref. No.: CIFL/SE/2025-26/89

Friday, February 13, 2026

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Chief Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

BSE Scrip Code: 530879, 976963

NSE Symbol: CIFL

Sub.: Outcome of meeting of the Board of Directors of Capital India Finance Limited held on February 13, 2026

Dear Sir/ Madam,

In compliance with the Regulations 30, 51 and other applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we, Capital India Finance Limited ("Company"), would like to inform that the Board of the Directors ("Board") of the Company, in its meeting held today viz. February 13, 2026, which commenced at 01:30 P.M. and concluded at 03:20 P.M., *inter-alia*, considered, approved and took on record the un-audited standalone and consolidated financial results of the Company, for the quarter and nine months period ended on December 31, 2025, ("**Financial Results**"), along with Limited Review Reports issued by V. Sankar Aiyar & Co., Chartered Accountants, Statutory Auditors of the Company, as recommended by the Audit Committee of the Board.

Accordingly, we hereby enclose the following documents/information:

- Financial Results and Limited Review Reports for the quarter and nine months period ended on December 31, 2025;
- Disclosure in accordance with Regulation 52(4) of the Listing Regulations; and
- Details of the extent and nature of security created and maintained with respect to secured listed non-convertible securities along with certificate of Security Cover pursuant to Regulation 54(2) & 54(3) of the Listing Regulations.

The results will also be uploaded to the website of the Company at www.capitalindia.com.

Kindly take the above information on records.

Thanking You
For Capital India Finance Limited



Sulabh Kaushal
Chief Compliance Officer & Company Secretary
M. No.: ACS 34674

Encl.: as above

Corporate office :
Level - 20, Birla Aurora,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra - 400030

Registered office :
701, 7th Floor, Aggarwal Corporate Tower,
Plot No 23, District Centre,
Rajendra Place, New Delhi- 110008.

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E : info@capitalindia.com
CIN No: L74899DL1994PLC128577
(Capital India Finance Limited)

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Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

TO THE BOARD OF DIRECTORS OF CAPITAL INDIA FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capital India Finance Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. Accordingly, a review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For V Sankar Aiyar & Co.
Chartered Accountants
(FRN 109208W)

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L V SAPTHARISHI
Date: 2026.02.13
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L V Saptharishi
Partner
Membership No: 127055
UDIN: 26127055SKTBGP2630

Place: Mumbai
Date: February 13, 2026

CAPITAL INDIA FINANCE LIMITED

Regd.off : 701,7th floor, Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi 110008 P.: 011-69146000
CIN: L74899DL1994PLC128577, Website : www.capitalindia.com, Email : secretarial@capitalindia.com

(Rs. In Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended Dec 31, 2025

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2025	Sep 30,2025	Dec 31,2024	Dec 31,2025	Dec 31,2024	Mar 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operation						
(i)	Interest income	5,143.53	3,829.91	3,994.40	13,214.16	12,356.55	16,199.96
(ii)	Fees and commission income	420.14	439.49	378.97	1,243.14	1,339.28	1,839.51
(iii)	Income from foreign exchange services	302.27	330.88	241.70	946.93	961.80	1,225.27
(iv)	Net gain on fair value changes	392.97	218.09	128.85	791.57	268.26	484.99
(v)	Net gain / (Loss) on derecognition of financial instruments under amortized cost category	(9.03)	(17.81)	487.26	100.92	785.75	741.00
(I)	Total revenue from operations	6,249.88	4,800.56	5,231.18	16,296.72	15,711.64	20,490.73
(II)	Other income	101.76	40.87	33.82	176.70	105.85	123.31
(III)	Total Income (I+II)	6,351.64	4,841.43	5,265.00	16,473.42	15,817.49	20,614.04
	Expenses						
(i)	Finance costs	2,197.32	1,947.12	1,856.98	6,098.07	5,205.68	7,067.86
(ii)	Employee benefits expense	1,971.02	1,952.91	1,622.34	5,728.88	4,927.96	6,420.68
(iii)	Depreciation and amortisation	224.72	228.23	250.43	683.85	702.60	933.39
(iv)	Impairment of financial instruments	214.83	4,706.54	67.62	4,864.58	528.60	404.25
(v)	Other expenses	1,863.72	1,391.40	1,082.23	4,590.78	3,292.27	4,499.56
(IV)	Total Expenses	6,471.61	10,226.20	4,879.60	21,966.16	14,657.11	19,325.74
(V)	Profit/(Loss) before exceptional items (III-IV)	(119.97)	(5,384.77)	385.40	(5,492.74)	1,160.38	1,288.30
(VI)	Exceptional items	-	9,791.83	-	9,791.83	-	-
(VII)	Profit before tax (V+VI)	(119.97)	4,407.06	385.40	4,299.09	1,160.38	1,288.30
(VIII)	Tax Expenses						
	(1) Current tax	30.26	581.54	9.06	649.44	295.50	353.73
	(2) Deferred tax	(108.39)	55.60	75.40	(89.65)	(4.08)	(47.80)
	(3) Excess/ Short provision of tax of earlier years	-	-	8.75	-	(195.73)	(195.73)
(IX)	Profit for the period/year (VII-VIII)	(41.84)	3,769.92	292.19	3,739.30	1,064.69	1,178.10
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(3.41)	2.89	(13.70)	2.37	(41.09)	11.56
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.85	(0.72)	3.45	(0.60)	10.34	(2.91)
(X)	Other Comprehensive Income	(2.56)	2.17	(10.25)	1.77	(30.75)	8.65
(XI)	Total comprehensive income (IX+X)	(44.40)	3,772.09	281.94	3,741.07	1,033.94	1,186.75
(XII)	Paid up Equity Share Capital (Face value of Rs 2/- each)	7,821.13	7,794.18	7,775.76	7,821.13	7,775.76	7,782.64
(XIII)	Other Equity						54,370.93
(XIV)	Earnings per share*:						
	(a) Basic (Rs.)	(0.01)	0.97	0.08	0.96	0.27	0.30
	(b) Diluted (Rs.)	(0.01)	0.95	0.08	0.94	0.27	0.29
	(c) Face value per equity share (Rs)	2.00	2.00	2.00	2.00	2.00	2.00

*Earning per share for Quarter and Nine months ended is not annualised



Notes :-

- 1) Capital India Finance Limited ("the Company") is a Non- Deposit taking Non - Banking Financial Company ("NBFC-ND") registered with the Reserve Bank of India ("the RBI") and classified as NBFC - Middle Layer pursuant to Scale Based Regulations prescribed by the RBI under Master Direction - Reserve Bank of India (Non - Banking Financial Company - Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025.
- 2) These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standard ("Ind AS"), 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and in compliance with the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3) The auditors have carried out Limited Review of the Financial results for the quarter and nine month ended Dec 31, 2025 as required under Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Feb 13, 2026.
- 5) Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025, issued by the RBI vide their Notification No. RBI/DOR/2025-26/359, DOR.ACC.REC.No.278/21.04.018/2025-26 read with RBI/DOR/2025-26/352 DOR.STR.REC.271/21 .04.048/2025-26, 'Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025' dated 28 November 2025 , as amended (the "Notification").

A. Details of loans acquired through assignment in respect of loans not in default for the quarter ended Dec 31, 2025.

Particulars	Amount
Aggregate amount of loans acquired (in Lakhs)	439.64
Weighted average residual maturity (in months)	81.98
Weighted average holding period (in months)*	0.75
Retention of beneficial economic interest by the originator	10%
Tangible security coverage (Times)**	1.00
Rating-wise distribution of rated loans	N/A

* Holding period is computed as holding period in the books of the originator.

** For computation of coverage tangible security coverage ratio, Company has considered only secured loans.

- B. The Company has not transfer any loans not in default through assignment during the quarter ended Dec 31, 2025.
- C. The Company has not transferred any stressed loan during the quarter ended Dec 31, 2025.
- D. The Company has not acquired any stressed loan during the quarter ended Dec 31, 2025.
- 6) Segment information in accordance with IND AS 108 - Operating Segments is as under -

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31,2025	Sep 30,2025	Dec 31,2024	Dec 31,2025	Dec 31,2024	Mar 31, 2025
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
A. Segment Revenue						
Lending business	5,699.81	4,203.42	4,699.87	14,571.66	13,698.59	17,928.69
Forex business	651.83	638.01	565.13	1,901.76	2,118.90	2,685.35
Total Segment Revenue	6,351.64	4,841.43	5,265.00	16,473.42	15,817.49	20,614.04
B. Segment Results (Profit before Tax)						
Lending business	32.22	(5,190.69)	681.67	(4,924.79)	1,654.26	2,001.58
Forex business	(152.19)	(194.08)	(296.27)	(567.95)	(493.88)	(713.28)
Unallocated (Exceptional)	-	9,791.83	-	9,791.83	-	-
Total Segment Results	(119.97)	4,407.06	385.40	4,299.09	1,160.38	1,288.30
C. Segment Assets						
Lending business	1,42,938.93	1,34,656.88	1,24,361.06	1,42,938.93	1,24,361.06	1,29,887.49
Forex business	5,918.27	6,474.20	6,023.16	5,918.27	6,023.16	6,030.23
Unallocated	1,875.90	1,748.06	776.57	1,875.90	776.57	751.51
Total Segment Assets	1,50,733.10	1,42,879.14	1,31,160.79	1,50,733.10	1,31,160.79	1,36,669.23
D. Segment Liabilities						
Lending business	82,373.54	73,985.57	67,035.52	82,373.54	67,035.52	72,544.20
Forex business	1,849.42	2,700.53	2,255.81	1,849.42	2,255.81	1,971.46
Total Segment Liabilities	84,222.96	76,686.10	69,291.33	84,222.96	69,291.33	74,515.66

Note : Business Segments have been identified and reported taking into account the nature of products and services, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. The Company doesn't have any reportable geographical segment.

- 7) The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.
- 8) The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by hypothecation of book debts/ loan receivables to the extent as stated in the Information Memorandum. Further, the Company has maintained asset cover as stated in the Information Memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued. .



- 9) During the quarter ended Dec 31, 2025 the Company has allotted 13,47,500 equity shares of face value of Rs. 2 per share to employees who have exercised their options under the approved CIFL Employee Stock Option Plan 2018.
- 10) In relation to expenses paid that are in the nature of sourcing and collection charges to loan service providers/ business partners, the income and expenses have been grossed up to provide more appropriate disclosures. The impact of the same is Nil on the profitability of the respective periods. The adjustments for the respective periods are as below.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31,2025	Sep 30,2025	Dec 31,2024	Dec 31,2025	Dec 31,2024	Mar 31, 2025
Increase in Interest Income	1,134.83	731.09	544.79	2,565.47	1,667.74	2,168.72
Increase in Other Expenses	1,134.83	731.09	544.79	2,565.47	1,667.74	2,168.72
Net Impact on Profit/(Loss)	-	-	-	-	-	-

(Rs. In Lakhs)

- 11) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. On the basis of the best information available and actuarial valuation obtained, consistent with the guidance provided by the Institute of Chartered Accountants of India the Company has provided incremental impact in the standalone results for the period ended Dec 31, 2025. The incremental impact towards gratuity liability of Rs.88.49 Lakhs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed, if any.
- 12) The figures for the quarter ended December 31, 2025, and December 31, 2024 are the balancing figures between published figures in respect of the half year ended September 30, 2025, and September 30, 2024 and the published figures for the quarter ended Dec 31, 2025 and Dec 31, 2024 respectively.
- 13) Previous period/ year figures have been regrouped/ reclassified to make them comparable with those of current period/ year.

By order of the Board
Capital India Finance Limited

Keshav Porwal
Managing Director
DIN : 06706341

Place: Mumbai
Date: February 13, 2026



CAPITAL INDIA FINANCE LIMITED

Regd.off : 701,7th floor,Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi 110008
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CIN: L74899DL1994PLC128577, Website : www.capitalindia.com, Email : secretarial@capitalindia.com

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter and Nine months Ended December 2025

Appendix 1

Sr No	Particulars	Quarter Ended	Nine Months Ended
		Dec 31,2025	Dec 31,2025
1	Debt Equity Ratio (Debt securities+Borrowings) / Total Equity	1.14	
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC	
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC	
4	Outstanding Redeemable Preference Shares	-	
5	Outstanding Redeemable Preference Shares Value	-	
6	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable, being an NBFC	
7	Net Worth (Rs. In Lakhs)	66,510.15	
8	Net profit after tax (Rs. In Lakhs)	(41.84)	3,739.30
9	Earnings per share*	Basic	0.96
		Diluted	0.94
10	Current ratio	Not Applicable, being an NBFC	
11	Long term debt to working capital	Not Applicable, being an NBFC	
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC	
13	Current liability ratio	Not Applicable, being an NBFC	
14	Total debts to total assets (Debt securities+Borrowings) / Total Assets	0.50	
15	Debtors turnover	Not Applicable, being an NBFC	
16	Inventory turnover	Not Applicable, being an NBFC	
17	Operating margin (%)	Not Applicable, being an NBFC	
18	Net profit margin (%) [Profit after tax / Total Income]	(0.66%)	22.70%
19	Sector specific equivalent ratios, as applicable		
a	Gross non performing assets %	2.44%	
b	Net non performing assets %	1.39%	
c	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	45.88%	

*Earning per share for Quarter and Nine months ended is not annualised



Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to the Regulations 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

TO THE BOARD OF DIRECTORS OF CAPITAL INDIA FINANCE LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Capital India Finance Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries including step down subsidiaries:

Holding Company

- a) Capital India Finance Limited

Subsidiary Companies

- a) Capital India Home Loans Limited (upto August 11, 2025)
- b) Rapipay Fintech Private Limited
- c) Capital India Asset Management Private Limited
- d) NYE Investech Private Limited (formerly known as "Kuants Wealth Private Limited")
- e) Rapipay Payments Private Limited (formerly Known as "NYE Insurance Broking Private Limited")

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Other Matters.

6. We did not review the interim financial results of 1 subsidiary company included in consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. 9302.15 Lakhs and Rs. 26069.36 Lakhs for the quarter and nine months ended December 31, 2025 respectively, total net profit/(loss) after tax of Rs. (414.25) Lakhs and Rs. (928.77) Lakhs for the quarter and nine months ended December 31, 2025 respectively and total comprehensive income of Rs. (421.94) Lakhs and Rs. (936.46) Lakhs for the quarter and nine months ended December 31, 2025 respectively for the period as considered in the standalone unaudited interim financial statements/financial information/financial results of the entities included in the Group. These interim financial results have been reviewed by other auditors. whose reports have been furnished to us by the Management and conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries are based on the reports of the other auditors. and the procedure performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial results of 3 subsidiary companies which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 4.94 lakhs and Rs. 25.14 Lakhs for the quarter and nine months ended December 31, 2025 respectively, total net profit/(loss) after tax of Rs. (63.12) lakhs and Rs. (162.69) lakhs for the quarter and nine months ended December 31, 2025 respectively and total comprehensive income of Rs. (63.12) Lakhs and Rs. (162.69) lakh for the quarter and nine months ended December 31, 2025 respectively for the period, as considered in the consolidated unaudited financial results. These interim financial results are unaudited and have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For V Sankar Aiyar & Co.
Chartered Accountants
(FRN 109208W)

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L V Saptharishi
Partner
Membership No: 127055
UDIN: 26127055ZKCVQH1778

Place: Mumbai
Date: February 13, 2026

CAPITAL INDIA FINANCE LIMITED

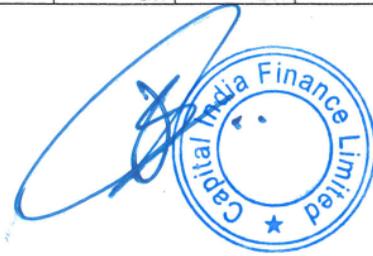
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CIN: L74899DL1994PLC128577 Website : www.capitalindia.com Email : secretarial@capitalindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter Ended and Nine Months Ended December 31, 2025

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31,2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Mar 31,2025 (Audited)
	Revenue from operations						
(i)	Interest income	5,161.72	4,036.24	4,053.17	13,340.80	12,558.06	16,558.81
(ii)	Fees and commission income	5,497.57	5,366.60	5,470.16	15,285.22	18,538.44	23,200.64
(iii)	Income from foreign exchange services	302.27	330.88	241.70	946.93	959.38	1,223.58
(iv)	Sale of devices and digital products	3,250.35	3,119.76	3,044.37	9,518.71	9,060.95	12,088.61
(v)	Net gain on fair value changes	392.97	218.09	128.85	791.57	268.26	484.99
(vi)	Net gain / (Loss) on derecognition of financial instruments under amortized cost category	(9.03)	(17.81)	487.26	100.92	785.75	741.00
(vii)	Other operating income	105.87	125.39	75.07	296.82	237.95	309.65
(I)	Total revenue from operations	14,701.72	13,179.15	13,500.58	40,280.97	42,408.79	54,607.28
(II)	Other income	106.24	74.30	38.92	215.91	212.89	415.16
(III)	Total Income (I+II)	14,807.96	13,253.45	13,539.50	40,496.88	42,621.68	55,022.44
	Expenses						
(i)	Finance costs	2,224.22	1,974.89	1,865.44	6,181.43	5,233.87	7,127.14
(ii)	Impairment of financial instrument	214.83	4,706.54	67.62	4,864.58	528.60	404.25
(iii)	Fees and commission expense	6,376.46	6,308.26	5,725.81	17,966.81	19,247.79	24,647.04
(iv)	Cost of material consumed	4.71	12.46	26.06	39.54	48.18	68.31
(v)	Employee benefits expenses	3,313.70	3,156.13	3,038.72	9,627.28	9,574.23	12,352.84
(vi)	Depreciation and amortization expense	765.81	811.82	803.30	2,389.07	2,342.83	3,125.29
(vii)	Others expenses	2,505.57	1,694.75	2,174.80	6,012.36	6,549.55	8,488.08
(IV)	Total Expenses	15,405.30	18,664.85	13,701.75	47,081.07	43,525.05	56,212.95
(V)	Profit/(loss) before Exceptional Item (III-IV)	(597.34)	(5,411.40)	(162.25)	(6,584.19)	(903.37)	(1,190.51)
(VI)	Exceptional item	-	10,638.06	-	10,638.06	-	-
(VII)	Profit/(loss) before tax (V+VI)	(597.34)	5,226.66	(162.25)	4,053.87	(903.37)	(1,190.51)
(VIII)	Tax expense :						
(1)	Current tax	30.26	581.54	9.06	649.44	295.50	353.73
(2)	Deferred tax	(108.39)	55.60	75.40	(89.65)	(4.08)	(47.80)
(3)	Tax related to earlier years	-	-	8.75	-	(195.73)	(195.73)
(IX)	Profit/(loss) for the year/period from Continued Operation (VII-VIII)	(519.21)	4,589.52	(255.46)	3,494.08	(999.06)	(1,300.71)
(X)	Profit for the year from Discontinued operations						
a)	Profit before tax From Discontinued Operations	-	(153.07)	70.68	(60.51)	305.81	301.46
b)	Tax expenses of Discontinued Operations	-	(33.04)	6.33	47.08	72.93	23.20
	Profit after tax for the year from discontinued operations	-	(120.03)	64.35	(107.59)	232.88	278.26
(XI)	Profit for the year from Continued and discontinued operations	(519.21)	4,469.49	(191.11)	3,386.49	(766.18)	(1,022.45)
(XII)	Profit/(loss) for the year/period from Continued operations attributable to:						
	Owners of the Company	(292.47)	4,602.17	4.57	4,012.40	(19.01)	(123.50)
	Non-controlling interest	(226.74)	(12.65)	(260.03)	(518.32)	(980.05)	(1,177.21)
(XIII)	Profit/(loss) for the year/period from Discontinued operations attributable to:						
	Owners of the Company	-	(120.03)	64.35	(107.59)	232.88	278.26
	Non-controlling interest	-	-	-	-	-	-
(XIV)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	(11.10)	2.89	(13.70)	(5.32)	(41.09)	64.73
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	0.85	(0.72)	3.45	(0.60)	10.34	(7.50)
	Total Other Comprehensive Income	(10.25)	2.17	(10.25)	(5.92)	(30.75)	57.23
(XV)	Total Comprehensive Income/(loss) (XI+XIV)	(529.46)	4,471.66	(201.36)	3,380.57	(796.93)	(965.22)
(XVI)	Total comprehensive income/(loss) for the year/period attributable to:						
	Owners of the Company	(299.07)	4,484.31	58.67	3,902.54	183.13	195.39
	Non-controlling interest	(230.39)	(12.65)	(260.03)	(521.97)	(980.06)	(1,160.61)
(XVII)	Paid-up equity share capital (Face value of Rs 2/- each)	7,821.13	7,794.18	7,775.76	7,821.13	7,775.76	7,782.64
(XVIII)	Other Equity	-	-	-	-	-	55,013.23
(XIX)	Earnings per share for Continued Operation:*						
(a)	Basic (Rs.)	(0.08)	1.18	0.00	1.03	(0.00)	(0.03)
(b)	Diluted (Rs.)	(0.07)	1.15	0.00	1.00	(0.00)	(0.03)
(XX)	Earnings per share for Discontinued Operation:*						
(a)	Basic (Rs.)	-	(0.03)	0.02	(0.03)	0.06	0.07
(b)	Diluted (Rs.)	-	(0.03)	0.02	(0.03)	0.06	0.07
(XXI)	Earnings per share for Continued and Discontinued Operations :*						
(a)	Basic (Rs.)	(0.08)	1.15	0.02	1.00	0.06	0.04
(b)	Diluted (Rs.)	(0.07)	1.12	0.02	0.98	0.05	0.04
(c)	Face value per equity share (Rs)	2.00	2.00	2.00	2.00	2.00	2.00

*Earning per share for Quarter and Nine Months Ended is not annualised



- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 2 The auditors have carried out Limited Review of the Financial Results for the quarter and Nine Months ended December 31, 2025 as required under Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2026.
- 4 Consolidated Segment information in accordance with the Ind AS 108 – Operating Segments of the Group is as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Segment Revenue						
Lending business	5,690.44	4,933.80	6,638.82	16,843.41	19,275.54	25,351.77
Prepaid Payment Instrument business	8,460.76	8,255.52	8,283.38	24,027.83	26,828.88	34,430.28
Forex business	651.83	638.01	565.14	1,901.76	2,116.49	2,682.93
Others	4.93	11.87	1.56	25.14	4.70	7.98
Total Segment Revenue	14,807.96	13,839.20	15,488.90	42,798.14	48,225.61	62,472.96
B. Segment Results						
Lending business	32.23	(5,343.77)	752.34	(4,985.29)	1,960.07	2,303.04
Prepaid Payment Instrument business	(414.25)	29.61	(525.31)	(928.78)	(2,027.29)	(2,424.41)
Forex business	(152.20)	(194.08)	(296.27)	(567.95)	(493.88)	(713.28)
Unallocated (Exceptional)	-	10,638.06	-	10,638.06	-	-
Others	(63.12)	(56.23)	(22.33)	(162.68)	(36.46)	(54.40)
Total Segment Results	(597.34)	5,073.59	(91.57)	3,993.36	(597.56)	(889.05)
C. Segment Assets						
Lending business	1,40,787.65	1,32,512.56	1,55,324.06	1,40,787.65	1,55,324.06	1,58,672.58
Prepaid Payment Instrument business	13,464.29	16,277.09	15,684.43	13,464.29	15,684.43	16,414.91
Forex business	5,918.27	6,474.20	6,023.16	5,918.27	6,023.16	6,030.23
Unallocated	4,112.35	3,946.14	3,603.64	4,112.35	3,603.64	3,205.23
Others	801.42	855.01	929.28	801.42	929.28	936.37
Total Segment Assets	1,65,083.98	1,60,065.00	1,81,564.57	1,65,083.98	1,81,564.57	1,85,259.32
D. Segment Liabilities						
Lending business	82,373.53	73,985.56	1,01,166.20	82,373.53	1,01,166.20	1,04,465.20
Prepaid Payment Instrument business	11,597.31	13,953.74	12,660.67	11,597.31	12,660.67	13,456.56
Forex business	1,849.42	2,700.53	2,255.81	1,849.42	2,255.81	1,971.46
Others	26.24	20.58	47.16	26.24	47.16	45.39
Total Segment Liabilities	95,846.50	90,660.41	1,16,129.84	95,846.50	1,16,129.84	1,19,938.61

Note :

1. Business Segments have been identified and reported taking into account the nature of products and services, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. The Group doesn't have any reportable geographical segment.
 2. Financial Numbers of discontinued operations have been included for above segment disclosures.
- 5 The secured non-convertible debentures issued by Capital India Finance Limited are fully secured by first pari passu charge by hypothecation of book debts/ loan receivables to the extent as stated in the Information Memorandum. Further, the Company has maintained asset cover as stated in the Information Memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
 - 6 During the quarter ended December 31, 2025 the Capital India Finance Limited has allotted 13,47,500 equity shares of face value of Rs. 2 per share to employees who have exercised their options under the approved CIFL Employee Stock Option Plan 2018.
 - 7 In case of subsidiary Rapipay Fintech Private Limited invested Rs 4 Lakhs in its wholly owned subsidiary NYE Investech Private Limited (formally known as Kuants Wealth Private Limited) during the quarter ended December 31, 2025.
 - 8 In relation to expenses paid that are in the nature of sourcing and collection charges to loan service providers/ business partners, the income and expenses have been grossed up to provide more appropriate disclosures. The impact of the same is Nil on the profitability of the respective periods. The adjustments for the respective periods are as below.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Increase in Interest Income	294.08	94.77	152.79	525.88	487.12	602.25
Increase in Other Expenses	294.08	94.77	152.79	525.88	487.12	602.25
Net Impact on Profit/(Loss)	-	-	-	-	-	-



9 Brief Details of Result of Discontinued operation is given as under-

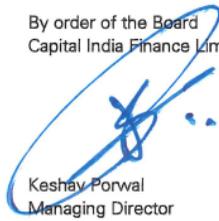
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31,2025	Sep 30, 2025	Dec 31, 2024	Dec 31,2025	Dec 31, 2024	Mar 31,2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	-	585.75	1,949.40	2,301.26	5,603.93	7,450.52
Total Expenses	-	738.82	1,878.72	2,361.77	5,298.12	7,149.06
Profit before Tax	-	(153.07)	70.68	(60.51)	305.81	301.46

10 The figures for the quarter ended Decemebr 31, 2025, and December 31, 2024 are the balancing figures between published figures in respect of the half year ended September 30, 2025, and September 30, 2024 and the published figures for the quarter ended December 31, 2025 and December 31, 2024 respectively.

11 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. On the basis of the best information available and actuarial valuation obtained, consistent with the guidance provided by the Institute of Chartered Accountants of India the group has provided incremental impact in the consolidation results for the period ended December 31, 2025. The incremental impact towards gratuity liability of Rs.144.17 Lakhs primarily arises due to change in wage definition. The group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed, if any.

12 Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period.

By order of the Board
Capital India Finance Limited


Keshav Porwal
Managing Director
DIN: 06706341



Place: Mumbai
Date : February 13, 2026



CAPITAL INDIA FINANCE LIMITED

Regd.off : 701,7th floor,Aggarwal Corporate Tower, Plot No. 23, District Centre,
Rajendra Place, New Delhi 110008

CIN: L74899DL1994PLC128577, Website : www.capitalindia.com

Email : secretarial@capitalindia.com, P.: 011-69146000

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter and Nine Months Ended December 31, 2025

Sr No	Particulars	Quarter Ended Dec 31,2025	Nine Months Ended Dec 31,2025
1	Debt Equity Ratio (Debt securities+Borrowings) / Total Equity		1.13
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC	
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC	
4	Outstanding Redeemable Preference Shares	-	
5	Outstanding Redeemable Preference Shares Value	-	
6	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable, being an NBFC	
7	Net Worth (Rs. In Lakhs)	67,212.03	
8	Net profit after tax (Rs. In Lakhs)	(519.21)	3,386.49
9	Earnings per share*	Basic (Rs.)	1.00
		Diluted (Rs.)	0.98
10	Current ratio	Not Applicable, being an NBFC	
11	Long term debt to working capital	Not Applicable, being an NBFC	
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC	
13	Current liability ratio	Not Applicable, being an NBFC	
14	Total debts to total assets (Debt securities+Borrowings) / Total Assets	0.46	
15	Debtors turnover	Not Applicable, being an NBFC	
16	Inventory turnover	Not Applicable, being an NBFC	
17	Operating margin (%)	Not Applicable, being an NBFC	
18	Net profit margin (%) [Profit after tax / Total Income]	(3.51%)	7.91%

*Earning per share for Quarter and Nine Months Ended is not annualised



To,
The Board of Director
Capital India Finance Limited
701, 7th Floor, Aggarwal Corporate Tower,
Plot No. 23, District Centre,
Rajendra Place, New Delhi-110008

Independent Auditor's certificate on Security Cover including compliance with covenants as on December 31, 2025

Dear Sir,

1. This Certificate is issued in accordance with the terms of the engagement letter.
2. The Capital India Finance Limited ("the Company") has raised money through issue of Non-Convertible Debentures ("NCDs"), which have been listed on the recognized Stock Exchange. Catalyst Trusteeship Limited has been appointed as Trustee (the "Debenture Trustees") for the subscribers to the NCDs.
3. Pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, master circular no. SEBI/HO/DDHS-POD-1/P/CIR/2025/117 dated August 13, 2025, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"), the Company is required to submit to Stock Exchange and Debenture Trustees a certificate regarding maintenance of Security Cover and Compliance of Covenants.
4. Accordingly, we, as Statutory Auditor of the Company, have been requested by the Company to examine the accompanying "Statement of Security Cover as on December 31, 2025 from column A to J" (the "Statement") along with compliance of covenants. The accompanying Statement has been prepared by the Management of the Company from the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the Company.

Management's Responsibility

5. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
6. Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

7. Our responsibility is to provide limited assurance as to whether anything has come to our attention that causes us to believe that the particulars contained in the aforesaid Statement with respect to book value of asset charged against the listed Debentures issued by the Company are not in agreement with the unaudited financial statements, unaudited books of accounts and other relevant records as on December 31, 2025 maintained by the Company.

8. We conducted our examination of the Statements, on test basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. Our scope of work did not include verification of compliance with any other requirement of other circulars and notifications issued by any regulatory authorities from time to time and any other laws and regulations applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the unaudited financial information or the financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the unaudited financial statements, of specified elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. For the purpose of this engagement, we have performed following procedures:
 - A. Obtained and read the relevant clauses of Trust Deeds in respect of the listed Debentures and noted the Security Cover required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
 - B. Traced the principal amount of the Debentures outstanding as on December 31, 2025, to the unaudited financial statements, the unaudited books of account and other relevant records maintained by the Company.
 - C. Obtained and read the list of book debts charged as security in respect of the Debentures outstanding.
 - D. Traced the value of book debts from the Statement to the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the Company as on December 31, 2025.
 - E. Traced the security charged with register of charges maintained by the Company and 'Form No. CHG-9 filed with Ministry of Corporate Affairs ('MCA').
 - F. Traced the value of charge created against the book debts to the Security Cover indicated in the Statement.
 - G. Performed on test check basis the arithmetical accuracy of the computation of Security Cover indicated in the Statement
 - H. Compared the Security Cover with the requirements as per Trust Deed.
 - I. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 11 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed Debentures issued by the Company are not in agreement with the unaudited financial statements, unaudited books of accounts and other relevant records as on December 31, 2025 maintained by the Company.

Restriction on Use

13. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care in connection with the statutory audit and other attest function carried out by us in our capacity as statutory auditors of the Company.
14. The certificate has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 3 above and to be submitted with the accompanying Statement to the Stock Exchange and Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For V Sankar Aiyar & Co.
Chartered Accountants
(FRN 109208W)

L V
SAPTHARI
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Digitally signed
by L V
SAPTHARISHI
Date: 2026.02.13
14:34:27 +05'30'

L V Saptharishi

Partner

Membership No: 127055

UDIN: 26127055IJTRKT6246

Place: Mumbai

Date: February 13, 2026

CAPITAL INDIA FINANCE LIMITED

Regd.off : 701,7th floor,Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi 110008
 CIN: L74899DL1994PLC128577, Website : www.capitalindia.com,Email : secretarial@capitalindia.com, P: 011-69146000

Appendix 2

Standalone security cover certificate as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation,2015 as on December 31, 2025.

(Rs. in Lakhs)

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column J [vii]				
Particulars	Description of asset for which this certificate relate (plz add line item, if required)	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes Debt for which this certificate is issued & Other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column "F")				Market Value for Assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Market Value for Pari Passu Charge Assets	Carrying/book value for pari passu charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc) Note 2	Total Value = (K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value				Related to Column F				
ASSETS														
Property, Plant and Equipment		-	-		-	-	817.58		817.58	-	-	-	-	-
Capital Work-in-Progress		-	-		-	-	-		-	-	-	-	-	-
Right of Use Assets		-	-		-	-	744.52		744.52	-	-	-	-	-
Goodwill		-	-		-	-	-		-	-	-	-	-	-
Intangible Assets		-	-		-	-	45.02		45.02	-	-	-	-	-
Intangible Assets under Development		-	-		-	-	-		-	-	-	-	-	-
Investments		-	-		-	-	22,383.20		22,383.20	-	-	-	-	-
Loans	Note 1	-	-		1,03,840.62	-	-		1,03,840.62	-	-	-	1,03,840.62	1,03,840.62
Inventories		-	-		-	-	-		-	-	-	-	-	-
Trade Receivables		-	-		-	-	463.80		463.80	-	-	-	-	-
Cash and Cash Equivalents		-	-		-	-	8,763.43		8,763.43	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-		-	-	7,430.97		7,430.97	-	-	-	-	-
Others		-	-		-	-	5,242.42		5,242.42	-	-	-	-	-
Total		-	-		1,03,840.62	-	45,890.94		1,49,731.56	-	-	-	1,03,840.62	1,03,840.62
LIABILITIES														
Debt Securities to which this certificate pertains (Note 3)		-	-	Yes	5,205.39	-	-		5,205.39	-	-	-	-	-
Other debt sharing pari-passu charge with above debt (Note 3)		-	-	No	71,533.50	-	-		71,533.50	-	-	-	-	-
Other Debt														
Subordinated debt														
Borrowings														
Bank - borrowings														
Debt Securities														
Others - borrowings														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total					76,738.89				76,738.89					
Cover on Book Value							1.35							
Cover on Market Value														
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio	1.35									

Notes

- All book debts, principal amounts and interest, costs, charges etc. (including coupon, premium and/or any default / penal interest) owing to or receivable by the issuer, both present and future, in respect of the standards loan assets of the issuer
- The Loans of the Company are non trading book where loans are in the nature of held to maturity and created with sole objective of collecting principal and interest. Hence the Company has considered the carrying / book value for this certificate
- Amount reported for Debt Security and other debts includes Principle amount and Accrued Interest amount excluding adjustment towards Unamortised Borrowings costs

Financial & Additional Covenants as per offer document	Value as on 31st Dec 25	Status
Total Term Debt/ Equity ratio to be within <= 3.5 x	1.14	Complied
Capital Adequacy Ratio (CAR) of at least 20% (Twenty) or as per applicable RBI regulation, whichever is higher	45.88%	Complied
Net NPA not to exceed 3.50% of Gross Loan Portfolio	1.39%	Complied
Net Worth: Net worth to be >= Rs. 575 crores (Net worth means Paid up capital and all the reserves)	665.10	Complied
The credit exposure to single borrowers should be as per applicable RBI norms	Within RBI norms	Complied
The net cumulative negative mismatches in the Statement of Structural Liquidity in the maturity buckets 1-7 days, 8-14 days, and 15-30 days to be as per RBI norms	Within RBI norms	Complied

