

SEC/2024/131

30<sup>th</sup> August, 2024

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001.  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>NSE Scrip Code: CIEINDIA</b>
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**Sub.: Order imposing penalty under CGST & Tamilnadu SGST Act, 2017 (GST Act)****Ref.: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

It is to inform you that the Company is in receipt of an Order passed by the Commercial Tax Officer, Coimbatore, Tamilnadu bearing reference no. ZD3308242783917 dated 29<sup>th</sup> August, 2024 imposing an aggregate penalty of INR 1,34,172/- in terms of provisions of GST Act. The Order further levies an aggregate interest of INR 12,76,354 /- in terms of provisions of GST Act.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

**For CIE Automotive India Limited**

**Pankaj Goyal**  
**Company Secretary, Chief Compliance Officer,**  
**And Head- Legal**  
**Membership No. F 13037**

Encl.: As above

**CIE Automotive India Limited**

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

**Corporate Office**

602 &amp; 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

**Registered Office**

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website: www.cie-india.com | Email: contact.investors@cie-india.com

**Annexure-A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
(a)	Name of the Authority	Office of Commercial Tax Officer, Coimbatore, Tamilnadu
(b)	nature and details of the <del>action(s) taken, initiated or</del> order passed	The Order is passed under Section 73 of TNGST Act, 2017 read with CGST Act, 2017 and pertains to the year April, 2019 to March, 2020. The Authority has alleged excess ITC claim due to mismatch between GSTR2A and GSTR-3B and imposed an aggregate penalty of INR 1,34,172/- in terms of provisions of GST Act. The Order further levies an aggregate Interest of INR 12,76,354 /- in terms of provisions of GST Act.
(b)	date of receipt of <del>direction or</del> order, including any ad-interim or interim orders, or any other communication from the authority	29 <sup>th</sup> August, 2024
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged excess claim of ITC due to ITC mismatch between GSTR2A and GSTR-3B
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the penalty and interest neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the order by the Authorised Officer of the Company.

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