

SEC/2024/129
29th August, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub.: Order imposing penalty under CGST & Gujarat SGST Act, 2017 (GST Act)

Ref.: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

It is to inform you that the Company is in receipt of an Order passed by the State Tax Officer, Ghatak (Rajkot), Gujarat bearing reference no. ZD240824092243D dated 27th August, 2024 imposing an aggregate penalty of INR 20,000/- in terms of provisions of GST Act. The Order further levies an aggregate interest of INR 19,950/- in terms of provisions of GST Act.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary, Chief Compliance Officer,
And Head- Legal
Membership No. F 13037

Encl.: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Annexure-A

S. No.	Particulars	Details
(a)	Name of the Authority	Office of State Tax Officer, Ghatak (Rajkot), Gujarat
(b)	nature and details of the action(s) taken, initiated or order passed	The Order is passed under Section 73 of GGST Act, 2017 read with CGST Act, 2017 and pertains to the period April 2019 – March 2020. The Authority has alleged excess claim of ITC in reference to ineligible ITC under section 17(5) of the GST Act, 2017 and imposed an aggregate penalty of INR 20,000/- in terms of provisions of GST Act. The Order further levies an aggregate Interest of INR 19,950/- in terms of provisions of GST Act.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th August, 2024
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	alleged excess claim of ITC in reference to ineligible ITC under section 17(5) of the GST Act, 2017
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the penalty and interest neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the order by the Authorised Officer of the Company.

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