



CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN NO.: L99999MH1987PLC044447,

Tel.: 022-61369800 Fax : 022-25793973. E-Mail : chromatic@mtnl.net.in website : www.chromatic.in

Corporate Office : 501, Maker Chamber V, 221 Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 022-22875661 E-mail : chromatic@mtnl.net.in

Factory : B-12/2, Lote Parshuram Indl. Area, Tal.- Khed, Dist. Ratnagiri. Tel.: 02356-272240, 272346 Fax : 02356 - 272127 E-mail : chromatic_chi@plun@hotmail.com

Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Date: May 28, 2016

To,
The Manager
Listing Department,

To,
The Manager
Listing Department,

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Script Code: 530191

Script Code: CHROMATIC

Subject: - Submission of Audited Financial Result (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject and pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Audited Financial Result (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2016.

Please find enclosed herewith the following:

- Audited Financial Result (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2016.
- Audit Report for the fourth quarter and financial year ended March 31, 2016.
- Statement of Assets and Liabilities as at the half-year ended March 31, 2016.
- Form B (for audit report with modified opinion) for the financial year ended March 31, 2016.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Chromatic India Ltd.

Ms. Suruchi Pednekar
Company Secretary
Encl: As above



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STANDALONE /CONSOLIDATED AUDITED FINANCIAL RESULTS

(Rs.In lacs)

Part I

STATEMENT OF STANDALONE /CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & FOR THE YEAR ENDED 31.03.2016							
Particulars	STANDALONE				CONSOLIDATED		
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
a. Net Sales/Income from Operations(Net of Excise Duty)	812.65	950.34	704.45	2,877.59	4,073.53	2,877.59	4,073.53
b. Other Operating Income	14.00	18.08	9.04	51.54	50.81	51.54	50.81
Total Income from Operations(Net)	826.64	968.42	713.49	2,929.13	4,124.34	2,929.13	4,124.34
2. Expenses							
a.Changes[(Increase)/Decrease] in Inventories of Finish Goods/Stock in Trade (WIP)	45.56	169.34	78.61	(55.41)	(43.56)	(55.41)	(43.56)
b. Consumption of Raw Material	673.84	679.39	554.69	2,503.18	3,630.34	2,503.18	3,630.34
c. Purchase of Stock in Trade	-	-	-	-	-	-	-
d. Employees benefits expense	42.01	40.12	39.24	159.55	145.52	159.55	145.52
e. Depreciation and amortization Expense	6.34	6.40	(3.17)	24.07	24.26	24.07	24.26
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	63.30	75.73	26.16	296.81	301.97	310.58	303.11
Total Expenses	831.05	970.98	695.53	2,928.21	4,058.53	2,941.97	4,059.67
3. Profit / (Loss) from Operations before other Income, Finance cost, Interest & Exceptional Items (1-2).	(4.41)	(2.56)	17.95	0.92	65.81	-12.85	64.67
4. Other Income	7.45	10.45	5.29	29.49	28.04	29.49	28.04
5. Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	3.05	7.89	23.24	30.41	93.85	16.65	92.71
6. Finance Cost (Interest)	2.30	7.19	20.42	27.85	88.96	27.85	88.96
7. Profit /(Loss) from ordinary activities after finance costs (Interest) but before Exceptional Items (5-6)	0.75	0.70	2.82	2.56	4.89	(11.21)	3.75
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	0.75	0.70	2.82	2.56	4.89	(11.21)	3.75
10. Tax Expenses	(0.14)	-	1.75	(0.14)	1.75	(0.14)	1.75
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.89	0.70	1.07	2.70	3.13	(11.06)	2.00
12. Extraordinary Items (Net of Tax Expense) - Prior Period Items	-	-	0.00	-	-	-	0.00
13. Net Profit/(Loss) for the period (12-13)	0.89	0.70	1.07	2.70	3.13	(11.06)	2.00
14. Share of Profit/(Loss) of Associates*							
15. Minority Interest*							
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates							
17. Paidup Equity Share Capital (F.V. Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61
18. Reserves excluding Revaluation Reserves (as per balance sheet of FY ending 31st March 2015)	27,708.93	27,734.48	26,410.50	27,708.93	26,410.50	28,646.66	27,309.41
19. i. Earning Per Share(Before Extraordinary Items) (of Rs. 10/- each) (not annualised):							
(a) Basic	0.001	0.001	0.002	0.004	0.004	(0.016)	0.003
(b) Diluted	0.001	0.001	0.002	0.004	0.004	(0.016)	0.003
19. ii. Earning Per Share(After Extraordinary Items) (of Rs. 10/- each) (not annualised):							
(a) Basic	0.001	0.001	0.002	0.004	0.004	(0.016)	0.003
(b) Diluted	0.001	0.001	0.002	0.004	0.004	(0.016)	0.003

See accompanying note to the Financial Results

* Applicable in case of Consolidated Results

Notes :

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 28.05.2016
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.
- Impact arising on accounting of provision as per revised AS-15 on "Employee Benefit" related to leave encashment in financial Statement of Employers is not accounted.
- During the year under review, the Company has initiated process of closure of its Indian unlisted subsidiary companies, i.e., Chromatic Ferro Alloys Limited and Chromatic Sponge Iron Limited, as these companies are non operational. The projects / plans of the Company could not be implemented due to operational difficulties. The respective investments in and loan given to these subsidiary companies have not been written off in the books of the Company. The same shall be adjusted / accounted for / written off in the year in which certificate of closure is received from the Registrar of Companies, Mumbai. In view of this the Company's consolidated results consists of Chromatic Ferro Alloys Limited, Chromatic Sponge Iron Limited and Chromatic International FZE – 100% non-integral foreign subsidiary together comprise "Group".
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the third quarter of the relevant financial year.
- The management is of the opinion that there is no impairment loss as on 31.03. 2016 for its factory at Dombivali and other assets of the Company.
- Previous period figures have been regrouped and re-arranged, wherever necessary.

By Order of the Board
For Chromatic India Ltd.

Mr. V.K. Kaushik
Wholtime Director
Din No : 02586479



Place : Mumbai
Date : 28.05.2016

CHROMATIC INDIA LTD

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Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As on 31st March 2016	As on 31st March 2015	As on 31st March 2016	As on 31st March 2015
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	7,105	7,105	7,105	7,105
(b) Reserves and Surplus	27,709	26,411	28,647	27,309
Sub-total - Shareholders' Funds	34,814	33,515	35,751	34,414
2 Minority Interest	-	-	-	-
3 Non-Current Liabilities				
(a) Long-Term Borrowings	6	2	6	2
(b) Deferred Tax Liabilities (Net)	40	41	40	41
(c) Other Long - Term Liabilities	-	-	-	-
(d) Long-Term Provisions	-	-	-	-
Sub-total - Non-Current Liabilities	46	43	46	43
4 Current Liabilities				
(a) Short-Term Borrowings	563	666	563	651
(b) Trade Payables	6,919	6,660	6,919	6,660
(c) Other Current Liabilities	131	26	145	53
(d) Short-Term Provisions	12	6	12	6
Sub-total - Current Liabilities	7,625	7,357	7,638	7,369
TOTAL EQUITY AND LIABILITIES	42,485	40,915	43,435	41,826
II. ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	10,942	10,924	10,942	10,924
(b) Non-Current Investments	23	23	-	-
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-Term Loans and Advances	23,979	22,681	24,951	23,601
(e) Other Non-Current Assets	-	-	-	-
Sub- total -Non-Current Assets	34,943	33,628	35,894	34,525
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	749	613	749	613
(c) Trade Receivables	5,534	5,469	5,534	5,469
(d) Cash and cash equivalents	227	204	227	205
(e) Short-Term Loans and Advances	1,031	1,001	1,031	1,014
(f) Other Current Assets	-	-	-	-
Sub- total - Current Assets	7,541	7,288	7,541	7,301
TOTAL ASSETS	42,485	40,915	43,435	41,826

Place : Mumbai
Date : 28.05.2016



By Order of the Board
For Chromatic India Ltd.

Mr.V.K.Kaushik
Wholtime Director
Din No : 02586479



S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjksbadjatya@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Chromatic India Limited

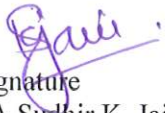
We have audited the quarterly financial results of Chromatic India Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For S. K. Badjatya & Co.
Chartered Accountants
(Firm Registration Number : 004017C)


Signature
CA Sudhir K. Jain
Partner
(Membership Number: 072282)
Place of signature : Mumbai
Date : May 28, 2016



S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjksbadjatya@gmail.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Chromatic India Limited

We have audited the quarterly consolidated financial results of Chromatic India Limited for the quarter ended March 31, 2016 and the consolidated year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 (One) subsidiary included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 24772.07 Lakhs as at March 31, 2016; as well as the total revenue of Rs. NIL as at March 31, 2016. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);



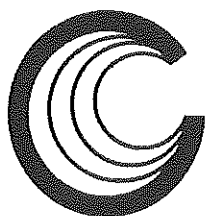
S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers
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Tel.: 23612570, Telefax : 41548689 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com

- (a) Chromatic International FZE
- (b) Chromatic Ferro Alloys Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

For S. K. Badjatya & Co.
Chartered Accountants
(Firm Registration Number : 004017C)

Signature
CA Sudhir K. Jain
Partner
(Membership Number: 072282)
Place of signature: Mumbai
Date: May 28, 2016



CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN NO.: L99999MH1987PLC044447,

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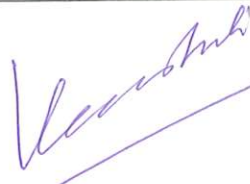
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Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

FORM B (for audit report with modified opinion)

1.	Name of the company	Chromatic India Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit qualification	Qualified
4.	Frequency of qualification	Repetitive
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	Auditors opinion: Note No. 27, 28, 29, 30, 33 & 35 of the Annual Financial Statements of the Company as on 31.03.2016. Management response: All observations made by the Auditors in their Reports are self explanatory by way of notes on Accounts and does not require any further clarification.
	Additional comments from the board/audit committee chair:	The Auditors observations were noted by the Audit Committee and the Board. The notes referred as above are due to the changed business scenario and therefore has no direct control over the circumstances. Board decided to work in such a manner that impact of above notes could be minimised

III. <u>Signatories:</u>	
Vinod Kumar Kaushik (Din: 02586479) Whole Time Director	 
Chirag Bhupendra Shah (DIN: 06583820) Audit Committee Chairman	
Mr. Sudhir Jain (Membership No. 072282) Partner For S. K. Badjatya & Co. Chartered Accountants, (FRN : 004017C) Statutory Auditor of the company	
Place : Mumbai	
Date : May 28, 2016	