



S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Chromatic India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Chromatic India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Chromatic India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. no.	Name of Subsidiary	Holding %	Country of Incorporation
1	Chromatic International FZE	100 %	UAE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the information which it is to be disclosed, or that it contains any material misstatement.



6. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS 22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, which have not been reviewed/audited by their auditors, whose interim financial results reflect total assets of Rs. 26574.92 Lacs as at 30th June, 2019 and there is no revenue and comprehensive income as the subsidiary is not in operation for the quarter ended June 30, 2019. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. K. Badjatya & Co.
Chartered Accountants
Firm Registration No. 004017C



Sudhir K. Jain
Partner
M. No. : 072282

Place: Mumbai
Date: August 14, 2019

CHROMATIC INDIA LIMITED

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UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)

STATEMENT OF UNAUDITED RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30.06.2019

Particulars	CONSOLIDATED			
	Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
1. Revenue				
a. Net Sales/Income from Operations (Net of Excise Duty)	222.40	154.64	76.20	648.00
b. Other Operating Income	18.74	83.83	0.56	152.32
C. Other Income	192.94	6.22	7.60	12.14
Total Income from Operations (Net)	434.09	244.69	84.36	812.46
2. Expenses				
a. Consumption of Raw Material	209.79	124.08	56.97	522.26
b. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	(14.32)	(18.56)	(12.72)	(55.23)
c. Employees benefits expense	43.45	43.57	38.40	166.20
d. Depreciation and amortization expense	6.35	6.30	5.70	24.72
e. Finance Cost	6.71	3.67	11.48	21.34
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	87.02	58.82	30.02	171.17
Total Expenses	339.00	217.88	129.85	850.46
3. Profit/(Loss) from ordinary activities before Exceptional Items (1-2)	95.09	26.81	(45.49)	(38.00)
4. Exceptional Items	-	-	-	-
5. Profit/(Loss) before extraordinary items & tax (3-4)	95.09	26.81	(45.49)	(38.00)
6. Extra-ordinary Items	-	-	-	-
7. Profit/(Loss) before tax (5-6)	95.09	26.81	(45.49)	(38.00)
8. Tax Expenses				
a. Current Tax	-	-	-	-
b. Deferred Tax	-	3.91	-	3.91
c. Tax Expenses Earlier Year	194.68	-	-	-
Total Tax Expenses	194.68	3.91	-	3.91
9. Net Profit/(Loss) after tax (7-8)	(99.60)	22.90	(45.49)	(41.91)
10. Add: Other Comprehensive Income	582.57	(43.10)	1,264.92	1,582.19
11. Total Comprehensive Income/Loss For Period(9+10)	482.97	(20.20)	1,219.43	1,540.28
12. Paid up equity share capital(Face value of Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61
13. i. Earning Per Share (of Rs. 10/- each)				
(a) Basic	(0.0140)	0.0032	(0.0064)	(0.0059)
(b) Diluted	(0.0140)	0.0032	(0.0064)	(0.0059)
See accompanying note to the Financial Results				

Notes :

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 14.08.2019
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017.
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- Ind AS 108 relating to segment-wise reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes.
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.
- EPS has been calculated in accordance with Ind AS 33.
- Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.



By Order of the Board
For Chromatic India Ltd

Vinod Kumar Kaushik
Wholtime Director
DIN : 02586479

Place : Mumbai
Date : 14.08.2019