CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN NO.: L99999MH1987PLC044447,
Tel.: 022-61369800 Fax : 022-25793973. E-Mail : chromatic@mtnl.net.in website : www.chromatic.in
Corporate Office : 501, Maker Chamber V, 221 Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 022-22875661 E-mail : chromatic@mtnl.net.in
Factory : B-12/2, Lote Parshuram Indl. Area, Tal.- Khed, Dist. Ratnagiri. Tel.: 02356-272240, 272346 Fax : 02356 - 272127 E-mail : chromatic_chiplun@hotmail.com
Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Date: August 11, 2017

To,
The Manager
Listing Department,
The Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919

Script Code: 530191

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Script Code: CHROMATIC

Subject: - Outcome of Board Meeting held on August 11, 2017, as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir / Madam,

With reference to the above captioned subject and pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligation and Disclosure Requirements), 2015, we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e on 11th August, 2017:

1. Approval of Unaudited Financial Result (standalone) for the first quarter ended 30th June, 2017 along with Limited Review Report thereof, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

2. Appointment of Mr. SandeepBabanPawaras Additional (Independent Non Executive) Director w.e.f. 11th August, 2017. Brief profile and disclosure of relationships between directors (in case of appointment of a director) is attached herewith.

3. Accepted resignation of Mr. Ajay Singh Sethi as Independent Director w.e.f. 11th August, 2017.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For Chromatic India Ltd.

CHROMATIC INDIA LTD. MUMBAI

Vinod Kumar Kaushik
(DIN: 02586479)
Whole Time Director

Encl: As above

Brief profile and disclosure of relationships between directors (in case of appointment of a director)

With respect to the above subject and reference as above, please find below brief profile and disclosure of relationships between directors (in case of appointment of a director):

1	Director Identification Number (DIN)	:	06714648
2	Name (in full)	:	SandeepBabanPawar
3	Date of appointment in the Company	:	11.08.2017
4	Appointed in the Company as	:	Additional (Independent Non Executive) Director
5	Occupation	:	Service
6	Date of birth	:	26/06/1984
7	Nationality	:	Indian
8	No. of companies in which already a Director	:	NA
9	Education	:	S.S.C
10	Experience in specific Areas	:	Legal Field
11	Brief Resume of the Director	:	Aged 33 years, is an Independent Director of our Company. He has completed his education till SSC. He has total experience of more than 10 years in the Legal Field. He is currently working in a Legal Firm which practices in the High Court.
12	Relationship with other Directors of the Company	:	Nil

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully,

For Chromatic India Ltd.

CHROMATIC INDIA LTD. MUMBAI

Vinod Kumar Kaushik
(DIN: 02586479)
Whole Time Director

S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS
307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjskbadjatyaca@gmail.com

Limited Review Report

Review Report to
The Board of Directors
Chromatic India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Chromatic India Limited for the quarter ended **30th June 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. The Statement has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34") Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS 22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained.

4. Based on our review conducted as above, subject to the effects of our observations given in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Badjatya & Co.
Chartered Accountants
Firm Regn. No. 004017C

S.K. BADJATYA & CO. FRN 004017C New Delhi Chartered Accountants

CA. Sudhir K. Jain
Partner
M. No. : 072282

Place : Mumbai
Date : 11th August, 2017

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447. Website: www.chromatic.in

STANDALONE UNAUDITED FINANCIAL RESULTS

Part I **(Rs. In Lakhs)**

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2017

Particulars	STANDALONE			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
1.Income from Operations				
a. Net Sales/Income from Operations (Net of Excise Duty)	1,003.68	929.96	1,057.56	3,565.43
b. Other Operating Income	14.50	13.24	18.19	58.36
Total Income from Operations (Net)	**1,018.18**	**943.20**	**1,075.75**	**3,623.79**
2. Expenses				
a.Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	(2.20)	(17.36)	80.11	38.00
b. Consumption of Raw Material	882.77	816.63	894.05	3,140.35
c. Purchase of Stock in Trade	-	-	-	-
d. Employees benefits expense	49.11	36.14	35.05	140.54
e. Depreciation and amortization expense	5.71	5.31	6.22	24.25
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	74.92	183.48	57.64	347.24
Total Expenses	**1,010.30**	**1,024.20**	**1,073.07**	**3,690.39**
3. Profit / (Loss) from Operations before other Income, Finance cost, Interest & Exceptional Items (1-2).	7.87	(81.00)	2.68	(66.60)
4. Other Income	3.02	88.01	7.64	104.60
5. Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	10.90	7.01	10.32	38.00
6. Finance Cost (Interest)	8.08	9.42	7.11	33.30
7. Profit /(Loss) from ordinary activities after finance costs (Interest) but before Exceptional Items (5-6)	2.81	(2.41)	3.21	4.70
8. Exceptional Items	-	-		-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	2.81	(2.41)	3.21	4.70
10.Tax Expenses	-	3.58	0.00	3.58
11.Net Profit/(Loss)from Ordinary Activities after tax (9-10)	2.81	(5.99)	3.21	1.12
12.Extraordinary Items (Net of Tax Expense) - Prior Period Items	-	-	-	-
13.Net Profit/(Loss) for the period (11-12)	**2.81**	**(5.99)**	**3.21**	**1.12**
14. Other Comprehensive Income/Loss	(71.14)	(1,113.70)	-	(497.49)
15. Total Comprehensive Income/Loss For Period(13+14)	**(68.32)**	**(1,119.69)**	**3.21**	**(496.37)**
16.Paidup Equity Share Capital (F.V. Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61
17.Reserves excluding Revaluation Reserves (as on the balance sheet date of previous finalcial year)	20,142.53	20,142.53	20,141.41	20,142.53
18. i. Earning Per Share (Before Extraordinary Items) (of Rs. 10/- each) (not annualised):				
(a) Basic	0.004	(0.008)	0.005	0.0016
(b) Diluted	0.004	(0.008)	0.005	0.0016
18. ii. Earning Per Share (After Extraordinary Items) (of Rs. 10/- each) (not annualised):				
(a) Basic	0.004	(0.008)	0.005	0.0016
(b) Diluted	0.004	(0.008)	0.005	0.0016
See accompanying note to the Financial Results				

Notes :

1.The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 11.08.2017

2.The result have been prepared as per Ind AS provision as applicable to company.

3.The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.

4.The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.

5.Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.

6. Provision for taxes has not been done as on 30.06.2017, the same shall be done at year end i.e., 31.03.2018.

7.The management is of the opinion that there is no impairment loss for its factory at Dombivali and other assets of the Company as on 30.06.2017

8.Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.

By Order of the Board
For Chromatic India Ltd.

CHROMATIC INDIA LTD MUMBAI

Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 11.08.2017