

January 29, 2016

The Secretary
National Stock Exchange of India Limited, Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 29th January 2016

Kindly refer our letters dated 4th January 2016 and 25th January 2016, intimating you of the convening of the meeting of the Board of Directors and consideration of payment of interim dividend, respectively.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited financial results:

- Unaudited financial results for the quarter ended 31st December 2015 including the detailed format of the quarterly financial results as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- A copy of the unaudited financial results as approved by the Board for submission along with a copy of the Limited Review Report from the statutory auditors, M/s. Deloitte Haskins & Sells, Chennai for the quarter ended 31st December 2015 is enclosed for your information please. The said results have been uploaded online in your website, www.nseindia.com. Further, the Company is publishing the extract of the detailed format of the quarterly financial results in the newspapers as per Listing Regulations.
- A copy of the press release with regard to the above financial results being released for publication is also enclosed.

2. Payment of Interim Dividend:

Payment of an interim dividend on the equity shares of the Company at the rate of 25% being Rs.2.50 per equity share of Rs.10/- each for the year ending 31st March 2016.

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on 10th February 2016 being the Record Date fixed for this purpose in respect of shares held in physical form and in case of shares held in dematerialised form, as per the details to be furnished by the depositories for this purpose as on the Record Date. The dividend will be paid within 10 days from the Record Date (i.e. on or before 20th February, 2016).

3. Issue of Non-convertible Debentures:

- Issue of 60,000 secured Redeemable, Non-Convertible Debentures of a face value of Rs.10 lakhs each at par aggregating to Rs.6,000 crores in one or more tranches on private placement basis.
- Issue of 6,000 unsecured Redeemable, Non-Convertible Debentures in the nature of subordinated debt of a face value of Rs.10 lakhs each at par aggregating to Rs.600 crores in one or more series on private placement basis and

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

- Issue of 1,000 unsecured Redeemable, Non-Convertible Debentures in the nature of perpetual debt of a face value of Rs.10 lacs each at par aggregating to Rs.100 crores in one or more series on private placement basis.

4. Proposal to invest in M/s. Cholamandalam Distribution Services Limited (CDSL):

A proposal to invest up to a sum not exceeding Rs.75 crores in equity shares of Cholamandalam Distribution Services Limited (CDSL), a 100% subsidiary of the Company in one or more tranches as a long term investment. With this investment, the total investment by the Company in CDSL will be at Rs.117.40 crores. The capital infusion is consequent to CDSL obtaining an 'in-principle' approval for Payments Bank license from RBI. As per RBI guidelines and the terms and conditions of 'in-principle' approval for conversion into a payments bank, CDSL shall maintain a minimum net worth of Rs.100 crores at all times.

5. Update on the proposal to invest in M/s. White Data Systems India Private Limited (White Data):

Further to our letter dated 23rd December 2015 intimating you of the approval of the Board to invest Rs.8 crores in White Data, we wish to inform you that the Company has closed its negotiations with White Data and its Promoters and the said sum will be invested in acquiring 63% equity stake resulting in an investment of 12,75,917 equity shares at a price of Rs.62.70 per share.

6. Schedule of Analyst / Investors Meet:

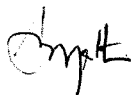
Pursuant to Regulation 30 (2) of the Listing Regulations, the schedule of Analyst / Investors Meet in connection with the unaudited financial results for the quarter ended 31st December 2015 is enclosed as an annexure.

The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 5.05 P.M.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Encl.: As above

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