

October 30, 2012

**The Secretary  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051**

Dear Sir,

**Sub: Intimation on the outcome of the Board meeting dated 30<sup>th</sup> October 2012**

Kindly refer our letter dated 3<sup>rd</sup> October 2012, intimating you of the convening of the meeting of the Board of Directors.

In this regard, we wish to inform you that the Board of Directors at their meeting held today has approved the following:

1. Audited financial results of the Company for the half-year / quarterly limited review financial results for the period ended 30<sup>th</sup> September 2012 and enclose the following:

- a. A copy of the half-yearly audited financial results and the quarterly limited review financial results as approved by the Board along with a copy of the Audit Report and the Limited Review Report from the statutory auditors, M/s. Deloitte Haskins & Sells, Chennai for the period ended 30<sup>th</sup> September 2012. The results are also being published in the newspapers as per the listing agreement.
- b. A copy of the press release with regard to the above financial results being released for publication.
- c. A copy of the half-yearly information for the listed debentures outstanding as of 30<sup>th</sup> September 2012.

2. The board further considered and approved a Scheme of Amalgamation of the Company's wholly owned subsidiary viz. Cholamandalam Factoring Ltd. (CFACT) with the Company, subject to the approval of shareholders, creditors, regulatory authorities, etc. and sanction of the Scheme by the Hon'ble High Court of Judicature at Madras. The proposed "Appointed Date" for amalgamation is **April 1, 2012**.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P Sujatha  
Company Secretary

Encl.: As above

**Cholamandalam Investment and Finance Company Limited**

**Continued good performance in Q2 - Disbursements up by 29%, PAT up by 75%**

**Q -2 Performance Highlights:**

**Chennai, Oct 30<sup>th</sup>, 2012:** Q2 has been a good quarter for the Company, with disbursements growing in vehicle finance by 25% and in home equity loans by 47% compared to the same period last year.

The Company disbursed Rs.2142.43 Cr. in Vehicle Finance as against Rs.1719.48 Cr. in Q 2 of 2011 – 12 and disbursed Rs.504.79 Cr. in Home Equity loans as against Rs.342.77 Cr. in Q 2 of 2011 – 12. The Gold Loan disbursements were at Rs.14.87 Cr. for the quarter. The aggregate disbursements of the Company for the quarter are Rs.2662.09 Cr. as against Rs.2062.25 Cr. in Q 2 of 2011 - 12 registering a growth of 29%.

Total Income from operations was Rs.605.12 Cr. compared to Rs.412.80 Cr. in Q 2 of 2011 -12 registering a growth of 47%.

Profit before tax is Rs.103.02 Cr. as against Rs.67.38 Cr. in Q 2 of 2011 -12 registering a growth of 53%. Profit after tax is Rs.69.70 Cr. as against Rs.39.73 Cr. in Q 2 of 2011 -12 registering a growth of 75%.

**H1 Performance Highlights:**

The Company disbursed Rs.4168.21 Cr. in Vehicle Finance as against Rs.3021.49 Cr. in H 1 of 2012 - 13 and disbursed Rs.997.79 Cr. in Home Equity loans as against Rs.712.38 Cr. in H 1 of 2011 – 12. The Gold Loan disbursements were at Rs.31.29 Cr. during the period ended Sept 2012. The aggregate disbursements of the Company for the half year ended Sept 12 are Rs.5197.29 Cr. as against Rs.3733.86 Cr. in H 1 of 2011 - 12 registering a growth of 39%.

Total Income from operations was Rs.1163.18 Cr. compared to Rs.794.22 Cr. in H 1 of 2011 -12 registering a growth of 46%.

Profit before tax is Rs.205.91 Cr. as against Rs.130.08 Cr. in H 1 of 2011 -12 registering a growth of 58%. Profit after tax is Rs.139.35 Cr. as against Rs.77.61 Cr. in H 1 of 2011 -12 registering a growth of 80%.

**Financial Performance - Summary :**

Rs in Cr.

| 2011 - 12    |               | Particulars                    | 2012 - 13     |               | Growth %   |            |
|--------------|---------------|--------------------------------|---------------|---------------|------------|------------|
| Q - 2        | YTD Sep-11    |                                | Q - 2         | YTD Sep-12    | Q 2 Vs Q 2 | H1 Vs H 1  |
| 2,062.25     | 3,733.86      | Disbursements                  | 2,662.09      | 5,197.29      | 29%        | 39%        |
| 412.80       | 794.22        | Total Income                   | 605.12        | 1,163.18      | 47%        | 46%        |
| 67.38        | 152.04        | Profit Before Exceptional Item | 103.02        | 205.91        | 53%        | 35%        |
| -            | (21.96)       | Exceptional Items              | -             | -             | 0%         |            |
| <b>67.38</b> | <b>130.08</b> | <b>Profit Before Tax</b>       | <b>103.02</b> | <b>205.91</b> | <b>53%</b> | <b>58%</b> |
| <b>39.73</b> | <b>77.61</b>  | <b>Profit After Tax</b>        | <b>69.70</b>  | <b>139.35</b> | <b>75%</b> | <b>80%</b> |
| 4.64%        | 4.82%         | Net Interest Margin            | 5.17%         | 5.20%         | 11%        | 8%         |
| 1.56%        | 1.58%         | ROTA - PAT                     | 1.91%         | 1.99%         | 23%        | 26%        |
| 13.99%       | 13.97%        | Return on Equity               | 18.17%        | 18.69%        | 30%        | 34%        |
|              | 2.08%         | GNPA / Total Assets            |               | 1.06%         |            |            |
|              | 0.38%         | NNPA / Total Assets            |               | 0.57%         |            |            |

## **Balance Sheet**

Rs in Cr.

| Sept 11          |                  | Particulars                     | Sept 12          |                  | Growth %   | Growth %   |
|------------------|------------------|---------------------------------|------------------|------------------|------------|------------|
| Gross            | Net              |                                 | Gross            | Net              | Gross      | Net        |
| 7,406.58         | 7,378.55         | Vehicle Finance                 | 10,995.81        | 10,961.02        | 48%        | 49%        |
| 2,286.81         | 2,275.64         | Home Equity                     | 3,482.83         | 3,464.84         | 52%        | 52%        |
| 841.81           | 841.41           | Business Finance                | 329.51           | 320.46           | -61%       | -62%       |
| -                | -                | Gold Loans                      | 36.90            | 35.44            | 100%       | 100%       |
| 178.36           | 21.38            | Personal Loans                  | 20.37            | 1.68             | -89%       | -92%       |
| 984.62           | 984.62           | Other Assets                    | 1,239.71         | 1,239.71         | 26%        | 26%        |
| <b>11,698.18</b> | <b>11,501.60</b> | <b>Balance Sheet Assets</b>     | <b>16,105.13</b> | <b>16,023.14</b> | <b>38%</b> | <b>39%</b> |
| <b>454.78</b>    | <b>454.78</b>    | <b>Off Balance Sheet Assets</b> | <b>847.68</b>    | <b>847.68</b>    | <b>86%</b> | <b>86%</b> |
| <b>12,152.96</b> | <b>11,956.38</b> | <b>Total Fund Base</b>          | <b>16,952.80</b> | <b>16,870.82</b> | <b>39%</b> | <b>41%</b> |

- The Company has expanded its presence to 484 branches as on 30<sup>th</sup> Sept 2012 compared to 375 as on 31<sup>st</sup> March 2012. The additional branches are in Tier III and Tier IV locations across India.
- The Company raised Tier II capital of Rs.388 Cr. during the period ended 30<sup>th</sup> September 2012 by way of subordinated debt and perpetual debt instrument to strengthen its capital adequacy ratio.
- Capital adequacy ratio stands increased to 18.18% compared to 16.32% in Sept 2011.

## **Subsidiaries Performance:**

The wealth management business constituting Chola Securities and Chola Distribution Services had made a loss of Rs.0.24 Cr. during the half year ended Sept 2012 compared to a loss of Rs.4.92 Cr. in H 1 of FY – 12

Cholamandalam Factoring Limited made a profit of Rs.0.93 Cr. during the period ended 30<sup>th</sup> Sept 2012 compared to a loss of Rs.56.99 Cr. in H 1 of FY -12.

## **Consolidated Results:**

The consolidated profit after tax for the period ended 30<sup>th</sup> Sept 2012 was Rs.138.99 Cr. as against a PAT of Rs.67.66 Cr. in the previous year registering a growth of 105%.

**AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**

**Audit Report on the Consolidated Financial Results for the six months ended  
September 30, 2012**

1. We have audited the financial results for the six months ended September 30, 2012 reflected under the column titled "Consolidated Six months ended 30.09.2012 (Audited) (Column no. 10)", "Standalone Six months ended 30.09.2012" (Audited) (Column no.4) and the related Notes contained in the accompanying "Financial Results for the Six months and quarter ended September 30, 2012" ("the Statement") comprising the Consolidated Financial Results of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and the Standalone Financial Results of the Company for the six months ended September 30, 2012, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the matters stated in paragraph 5 below.
2. The Consolidated Financial Results Includes the financial results of the following entities:

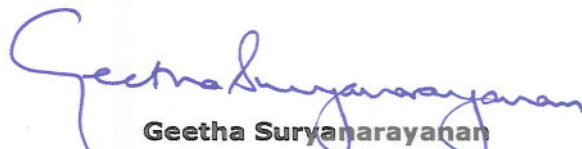
| Company Name                                         | Relationship    |
|------------------------------------------------------|-----------------|
| Cholamandalam Investment and Finance Company Limited | Holding Company |
| Cholamandalam Distribution Services Limited          | Subsidiary      |
| Cholamandalam Securities Limited                     | Subsidiary      |
| Cholamandalam Factoring Limited                      | Subsidiary      |

3. This Consolidated and Standalone Financial Results for the six months ended September 30, 2012 have been prepared on the basis of the consolidated and standalone interim financial statements of the Company for the six months ended September 30, 2012, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the financial results, based on our audit of the said consolidated and standalone interim financial statements. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) - 25 on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
4. We conducted our audit of the Consolidated and Standalone Financial Results for the six months ended September 30, 2012 in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.



5. The Consolidated Financial Results reflects the Group's share of (i) Revenues of Rs. 318 lakhs for the six months ended September 30, 2012, (ii) Loss after tax of Rs.9 lakhs for the six months ended September 30, 2012 and (iii) total assets (net) of Rs.8,791 lakhs as at September 30, 2012 relating to two subsidiaries whose results and other financial information have been audited by the other auditors. Accordingly, our opinion on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the reports of such other auditors which have been furnished to us.
6. Based on our audit of the Consolidated and Standalone Financial Results for the six months ended September 30, 2012 included in the Statement conducted as stated in paragraph 4 above and on consideration of the reports of the other auditors of the entities referred to in paragraph 5 above, we are of the opinion that:
- (i) the Consolidated Financial Results for the six months ended September 30, 2012 includes the financial results for the six months ended September 30, 2012 of the entities listed in paragraph 2 above
  - (ii) the Consolidated and Standalone Financial Results for the six months ended September 30, 2012 are presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges to the extent applicable; and
  - (iii) gives a true and fair view in conformity with the accounting principles generally accepted in India:
    - (a) in the case of the consolidated financial results of the Group, of the net profit and other financial information of the Group for the six months ended September 30, 2012; and
    - (b) in the case of the standalone financial results of the Company, of the net profit and other financial information of the Company for the six months ended September 30, 2012.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Registration No.: 008072S)

  
**Geetha Suryanarayanan**  
Partner  
(Membership No.: 29519)

**CHENNAI, October 30, 2012**

**AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**

**Limited Review Report on the Consolidated and Standalone Financial  
Results for the three months ended September 30, 2012**

1. We have reviewed the financial results for the three months ended September 30, 2012 reflected under the column titled "Consolidated three months ended 30.09.2012 (Unaudited) (Column no. 7)", "Standalone three Months ended 30.09.2012 (Unaudited) (column no.1)" and the related Notes (Refer Note 2) contained in the accompanying Financial Results for the six months and quarter ended September 30, 2012 ("the Statement") comprising the Consolidated Financial Results of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and the Standalone Financial Results of the Company for the three months ended September 30, 2012.
2. The Consolidated Financial Results includes the financial results of the following entities:

| Company Name                                         | Relationship    |
|------------------------------------------------------|-----------------|
| Cholamandalam Investment and Finance Company Limited | Holding Company |
| Cholamandalam Distribution Services Limited          | Subsidiary      |
| Cholamandalam Securities Limited                     | Subsidiary      |
| Cholamandalam Factoring Limited                      | Subsidiary      |

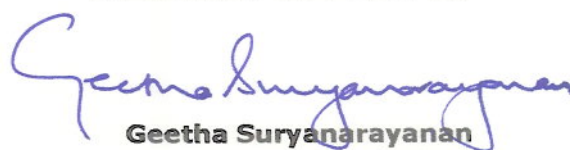
3. The Consolidated and Standalone Financial Results for the three months ended September 30, 2012 are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Consolidated and Standalone Financial Results for the three months ended September 30, 2012 in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
5. The Consolidated Financial Results for the three months ended September 30, 2012 reflects the Group's share of (i) Revenues of Rs.168 lakhs for the three months ended September 30, 2012, (ii) Loss after tax of Rs.1 lakh



for the three months ended September 30, 2012 relating to two subsidiaries whose results and other financial information have been reviewed by the other auditors. The statement also reflects the Group's share of total assets (net) Rs. 8,791 lakhs as at September 30, 2012 relating to two subsidiaries whose results have been audited by the other auditors. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the reports of such other auditors which have been furnished to us.

6. Based on our review conducted as stated in paragraph 4 and on consideration of the reports of the other auditors of the entities referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated and Standalone Financial Results for the three months ended September 30, 2012, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Registration No. : 008072S)



**Geetha Suryanarayanan**  
Partner  
(Membership No. : 29519)

**CHENNAI**, October 30, 2012

## Rupees in lakhs)

6

1. Statement of Assets and Liabilities as at September 30, 2012 is given below.

| Particulars                                  | (Rs. in lakhs)      |                     |                     |                     |
|----------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                              | Standalone          |                     | Consolidated        |                     |
|                                              | As at<br>30.09.2012 | As at<br>31.03.2012 | As at<br>30.09.2012 | As at<br>31.03.2012 |
| <b>EQUITY AND LIABILITIES</b>                |                     |                     |                     |                     |
| 1. Shareholders' funds                       |                     |                     |                     |                     |
| (a) Share capital                            | 13,262              | 13,262              | 13,262              | 13,262              |
| (b) Reserves and surplus                     | 142,406             | 128,466             | 141,014             | 127,110             |
| (c) Money received against share warrants    | -                   | -                   | -                   | -                   |
| Sub-total - Shareholders' funds              | 155,668             | 141,728             | 154,276             | 140,372             |
| 2. Share application money pending allotment | -                   | -                   | -                   | -                   |
| 3. Minority interest                         | -                   | -                   | -                   | -                   |
| 4. Non-current liabilities                   |                     |                     |                     |                     |
| (a) Long-term borrowings                     | 726,329             | 715,455             | 726,329             | 715,455             |
| (b) Deferred tax liabilities (net)           | -                   | -                   | -                   | -                   |
| (c) Other long-term liabilities              | 4,165               | 1,937               | 4,165               | 1,937               |
| (d) Long-term provisions                     | 5,468               | 5,295               | 5,471               | 5,301               |
| Sub-total - Non-current liabilities          | 735,962             | 722,687             | 735,965             | 722,693             |
| 5. Current liabilities                       |                     |                     |                     |                     |
| (a) Short-term borrowings                    | 371,192             | 154,806             | 370,165             | 154,806             |
| (b) Trade payables                           | 9,433               | 8,952               | 10,245              | 9,924               |
| (c) Other current liabilities                | 328,486             | 302,507             | 328,596             | 302,555             |
| (d) Short-term provisions                    | 9,771               | 11,580              | 16,658              | 18,543              |
| Sub-total - Current liabilities              | 718,882             | 477,845             | 725,664             | 485,828             |
| <b>TOTAL - EQUITY AND LIABILITIES</b>        | <b>1,610,512</b>    | <b>1,342,260</b>    | <b>1,615,905</b>    | <b>1,348,893</b>    |
| <b>B ASSETS</b>                              |                     |                     |                     |                     |
| 1. Non-current assets                        |                     |                     |                     |                     |
| (a) Fixed assets                             | 5,938               | 5,316               | 6,202               | 5,649               |
| (b) Goodwill on consolidation                | -                   | -                   | -                   | -                   |
| (c) Non-current investments                  | 5,874               | 5,769               | 389                 | 389                 |
| (d) Deferred tax assets (net)                | 4,178               | 5,113               | 4,178               | 5,113               |
| (e) Receivable under Financing Activity      | 1,001,999           | 834,290             | 1,002,002           | 834,296             |
| (f) Long-term loans and advances             | 5,429               | 4,486               | 5,954               | 5,158               |
| (g) Trade Receivables                        | -                   | -                   | -                   | -                   |
| (h) Other non-current assets                 | 12,635              | 12,174              | 12,640              | 12,174              |
| Sub-total - Non-current assets               | 1,036,053           | 867,148             | 1,031,365           | 862,779             |
| 2. Current assets                            |                     |                     |                     |                     |
| (a) Current investments                      | 17,000              | 400                 | 17,200              | 627                 |
| (b) Inventories                              | -                   | -                   | -                   | -                   |
| (c) Trade receivables                        | -                   | -                   | 507                 | 737                 |
| (d) Cash and cash equivalents                | 41,735              | 50,137              | 43,138              | 53,124              |
| (e) Receivable under Financing Activity      | 484,544             | 397,902             | 491,357             | 404,796             |
| (f) Short-term loans and advances            | 2,315               | 3,050               | 3,431               | 3,152               |
| (g) Other current assets                     | 28,865              | 23,623              | 28,907              | 23,678              |
| Sub-total - Current assets                   | 574,459             | 475,112             | 584,540             | 486,114             |
| <b>TOTAL - ASSETS</b>                        | <b>1,610,512</b>    | <b>1,342,260</b>    | <b>1,615,905</b>    | <b>1,348,893</b>    |

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2. The audited financial results for the six months ended September 30, 2012 and unaudited financial results for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 30, 2012. The statutory auditors have audited the financial results for the six months ended September 30, 2012 and have conducted a limited review for the quarter ended September 30, 2012. The financial results of two subsidiaries, for the six months ended September 30, 2012 have been audited and for the quarter ended September 30, 2012 have been subjected to a limited review, by the statutory auditors of the respective companies.
3. The Board considered and approved a Scheme of Amalgamation of the Company's wholly owned subsidiary viz. M/s.Cholamandalam Factoring Limited with the Company, subject to the approval of shareholders, creditors, regulatory authorities, etc. and sanction of the Scheme by the Hon'ble High Court of Judicature at Madras.
4. The total outstanding employee stock options as at September 30, 2012 is 11,39,919.
5. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Accounts is given in Appendix 1.
6. During the quarter ended September 30, 2012, two investor complaints were received and resolved. There were no unresolved investor complaints pending either at the beginning or end of the quarter.
7. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

Place : Chennai

Date : October 30, 2012

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On behalf of the Board



Vellayan Subbiah  
Managing Director

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

Appendix 1

(Rupees in lakhs)

| Particulars                                                       | Consolidated                                        |                                                                  |                                                                                             |                                              |                                                                    |                                                 |
|-------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|
|                                                                   | Unaudited<br>Three<br>months<br>ended<br>30.09.2012 | Unaudited<br>Preceding<br>three<br>months<br>ended<br>30.06.2012 | Unaudited<br>Corresponding<br>three<br>months<br>ended<br>30.09.2011<br>in Previous<br>Year | Audited<br>Six months<br>ended<br>30.09.2012 | Unaudited<br>Six months<br>ended<br>30.09.2011 in<br>Previous Year | Audited<br>Previous<br>Year ended<br>31.03.2012 |
| <b>1. Segment Revenue</b>                                         | <b>1</b>                                            | <b>2</b>                                                         | <b>3</b>                                                                                    | <b>4</b>                                     | <b>5</b>                                                           | <b>6</b>                                        |
| Financing                                                         | 60,450                                              | 55,793                                                           | 41,252                                                                                      | 116,243                                      | 77,222                                                             | 176,538                                         |
| Distribution                                                      | 206                                                 | 213                                                              | 259                                                                                         | 419                                          | 399                                                                | 910                                             |
| Stock Broking                                                     | 155                                                 | 160                                                              | 114                                                                                         | 315                                          | 287                                                                | 557                                             |
| <b>Total</b>                                                      | <b>60,811</b>                                       | <b>56,166</b>                                                    | <b>41,625</b>                                                                               | <b>116,977</b>                               | <b>77,908</b>                                                      | <b>178,005</b>                                  |
| Less: Inter-Segment revenue                                       | (23)                                                | (28)                                                             | (17)                                                                                        | (51)                                         | (35)                                                               | (76)                                            |
| <b>Net Revenue</b>                                                | <b>60,788</b>                                       | <b>56,138</b>                                                    | <b>41,608</b>                                                                               | <b>116,926</b>                               | <b>77,873</b>                                                      | <b>177,929</b>                                  |
| <b>2. Segment Results (Profit / (Loss) before tax)</b>            |                                                     |                                                                  |                                                                                             |                                              |                                                                    |                                                 |
| Financing                                                         | 10,344                                              | 10,340                                                           | 6,737                                                                                       | 20,684                                       | 7,309                                                              | 22,882                                          |
| Distribution                                                      | 31                                                  | 1                                                                | (77)                                                                                        | 32                                           | (86)                                                               | (37)                                            |
| Stock Broking                                                     | (20)                                                | (36)                                                             | (62)                                                                                        | (56)                                         | (124)                                                              | (259)                                           |
| <b>Total</b>                                                      | <b>10,355</b>                                       | <b>10,305</b>                                                    | <b>6,598</b>                                                                                | <b>20,660</b>                                | <b>7,099</b>                                                       | <b>22,586</b>                                   |
| Add: Other unallocable Income net of unallocable expenditure      | (105)                                               | -                                                                | -                                                                                           | (105)                                        | 5,196                                                              | 6,346                                           |
| <b>Net Profit / (Loss) before Tax</b>                             | <b>10,250</b>                                       | <b>10,305</b>                                                    | <b>6,598</b>                                                                                | <b>20,555</b>                                | <b>12,295</b>                                                      | <b>28,932</b>                                   |
| <b>3. Capital Employed (Segment Assets - Segment Liabilities)</b> |                                                     |                                                                  |                                                                                             |                                              |                                                                    |                                                 |
| Financing                                                         |                                                     |                                                                  |                                                                                             | 125,819                                      | 96,125                                                             | 127,192                                         |
| Distribution                                                      |                                                     |                                                                  |                                                                                             | 4,962                                        | 2,201                                                              | 2,372                                           |
| Stock Broking                                                     |                                                     |                                                                  |                                                                                             | 997                                          | 1,135                                                              | 889                                             |
| Other Unallocable assets net of unallocable liabilities           |                                                     |                                                                  |                                                                                             | 25,498                                       | 13,205                                                             | 9,919                                           |
| <b>Total</b>                                                      |                                                     |                                                                  |                                                                                             | <b>154,276</b>                               | <b>112,666</b>                                                     | <b>140,372</b>                                  |

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board



Vellayan Subbiah  
Managing Director

Place : Chennai  
Date : October 30, 2012

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Cs

# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

## TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD



### HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2012

| ISIN No.     | Type           | Series | Credit rating                 | Debentures outstanding (Rs in Crs) | Status of Security; Trust deed / Hypothecation deed dated | Previous Interest payment date | Previous Interest paid (Y/N) | Next due date for Principal / Interest |
|--------------|----------------|--------|-------------------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A08KJ1 | Sub debt       | SD8    | Dual rating *                 | 30.00                              | Unsecured                                                 | 30-Apr-12                      | Y                            | 31-Oct-12                              |
| INE121A08KK9 | Sub debt       | SD9    | Dual rating *                 | 100.00                             | Unsecured                                                 | 7-Dec-11                       | Y                            | 7-Dec-12                               |
| INE121A08LJ9 | Sub debt       | SD10   | Dual rating *                 | 10.00                              | Unsecured                                                 | 21-May-12                      | Y                            | 21-May-13                              |
| INE121A08LK7 | Sub debt       | SD11   | Dual rating *                 | 1.00                               | Unsecured                                                 | 1-Jun-12                       | Y                            | 31-May-13                              |
| INE121A08LK7 | Sub debt       | SD12   | Dual rating *                 | 0.50                               | Unsecured                                                 | 1-Jun-12                       | Y                            | 31-May-13                              |
| INE121A08LO9 | Sub debt       | SD13   | Dual rating *                 | 100.00                             | Unsecured                                                 | 26-Mar-12                      | Y                            | 25-Mar-13                              |
| INE121A08LP6 | Sub debt       | SD14   | Dual rating *                 | 100.00                             | Unsecured                                                 | 21-Nov-11                      | Y                            | 20-Nov-12                              |
| INE121A08LQ4 | Sub debt       | SD15   | Dual rating *                 | 35.00                              | Unsecured                                                 | 22-Feb-12                      | Y                            | 22-Feb-13                              |
| INE121A08LR2 | Sub debt       | SD16   | IND AA-(ind) by India Ratings | 15.00                              | Unsecured                                                 | 26-Mar-12                      | Y                            | 26-Mar-13                              |
| INE121A08LS0 | Sub debt       | SD17   | IND AA-(ind) by India Ratings | 100.00                             | Unsecured                                                 | 30-Apr-12                      | Y                            | 29-Apr-13                              |
| INE121A08LT8 | Sub debt       | SD18   | Dual rating *                 | 11.50                              | Unsecured                                                 | 7-May-12                       | Y                            | 6-May-13                               |
| INE121A08LU6 | Sub debt       | SD19   | Dual rating *                 | 50.00                              | Unsecured                                                 | 6-Jul-12                       | Y                            | 8-Jul-13                               |
| INE121A08LX0 | Sub debt       | SD20   | Dual rating *                 | 50.50                              | Unsecured                                                 | 3-Jul-12                       | Y                            | 2-Jul-13                               |
| INE121A08LZ5 | Sub debt       | SD21   | Dual rating *                 | 64.30                              | Unsecured                                                 | 1-Aug-12                       | Y                            | 1-Aug-13                               |
| INE121A08MA6 | Sub debt       | SD22   | Dual rating *                 | 25.20                              | Unsecured                                                 | 9-Aug-12                       | Y                            | 9-Aug-13                               |
| INE121A08MC2 | Sub debt       | SD23   | Dual rating *                 | 75.00                              | Unsecured                                                 | NA                             | NA                           | 21-Nov-12                              |
| INE121A08MH1 | Sub debt       | SD24   | Dual rating **                | 100.00                             | Unsecured                                                 | NA                             | NA                           | 7-May-13                               |
| INE121A08MI9 | Sub debt       | SD25   | Dual rating **                | 50.00                              | Unsecured                                                 | NA                             | NA                           | 18-May-13                              |
| INE121A08MJ7 | Sub debt       | SD26   | [ICRA]AA by ICRA; Stable      | 50.00                              | Unsecured                                                 | NA                             | NA                           | 10-Jun-13                              |
| INE121A08MK5 | Sub debt       | SD27   | CARE AA- by CARE              | 20.00                              | Unsecured                                                 | NA                             | NA                           | 26-Jun-13                              |
| INE121A08MN9 | Sub debt       | SD28   | Dual rating **                | 25.00                              | Unsecured                                                 | NA                             | NA                           | 5-Sep-13                               |
|              |                |        | Sub-debt total                | 1,023.00                           |                                                           |                                |                              |                                        |
| INE121A08LV4 | Perpetual debt | PDI 1  | Dual rating ^                 | 150.00                             | Unsecured                                                 | 11-Oct-11                      | Y                            | 11-Oct-12                              |
| INE121A08LW2 | Perpetual debt | PDI 2  | Dual rating ^                 | 101.05                             | Unsecured                                                 | 29-Jun-12                      | Y                            | 29-Dec-12                              |
| INE121A08LY8 | Perpetual debt | PDI 3  | Dual rating ^                 | 20.65                              | Unsecured                                                 | 23-Jul-12                      | Y                            | 22-Jan-13                              |
| INE121A08MB4 | Perpetual debt | PDI 4  | Dual rating ^                 | 16.00                              | Unsecured                                                 | 21-Aug-12                      | Y                            | 18-Feb-13                              |
| INE121A08MD0 | Perpetual debt | PDI 5  | Dual rating ^                 | 75.00                              | Unsecured                                                 | 7-Jun-12                       | Y                            | 7-Dec-12                               |
| INE121A08ME8 | Perpetual debt | PDI 6  | Dual rating ^                 | 100.00                             | Unsecured                                                 | NA                             | NA                           | 26-Dec-12                              |
| INE121A08MF5 | Perpetual debt | PDI 7  | Dual rating ^                 | 35.00                              | Unsecured                                                 | 6-Jul-12                       | Y                            | 7-Jan-13                               |
| INE121A08MG3 | Perpetual debt | PDI 8  | Dual rating ^                 | 10.00                              | Unsecured                                                 | 3-Sep-12                       | Y                            | 1-Mar-13                               |

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

*[Signature]*  
Authorised Signatory/ies

For IDBI TRUSTEESHIP SERVICES LTD.

*[Signature]*  
AUTHORISED SIGNATORY

# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED



## TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD

### HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2012

| ISIN No.     | Type           | Series | Credit rating      | Debentures outstanding (Rs in Crs) | Status of Security; Trust deed / Hypothecation deed dated | Previous Interest payment date | Previous Interest paid (Y/N) | Next due date for Principal / Interest |
|--------------|----------------|--------|--------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A08ML3 | Perpetual debt | PDI 9  | Dual rating ^      | 50.00                              | Unsecured                                                 | NA                             | NA                           | 6-Aug-13                               |
| INE121A08MM1 | Perpetual debt | PDI 10 | Dual rating ^      | 50.00                              | Unsecured                                                 | NA                             | NA                           | 22-Aug-13                              |
| INE121A08MO7 | Perpetual debt | PDI 11 | [ICRA]AA- by ICRA  | 18.00                              | Unsecured                                                 | NA                             | NA                           | 20-Sep-13                              |
| INE121A08MQ2 | Perpetual debt | PDI 12 | Dual rating ^      | 25.00                              | Unsecured                                                 | NA                             | NA                           | 25-Sep-13                              |
|              |                |        | <b>PDI total</b>   | <b>650.70</b>                      |                                                           |                                |                              |                                        |
| INE121A07CO0 | NCD            | 251    | [ICRA]AA by ICRA # | 135.00                             | 15-Dec-09                                                 | 25-Sep-12                      | Y                            | 25-Sep-13                              |
| INE121A07CP7 | NCD            | 252    | [ICRA]AA by ICRA # | 35.00                              | 15-Dec-09                                                 | 21-Nov-11                      | Y                            | 20-Nov-12                              |
| INE121A07CQ5 | NCD            | 253    | [ICRA]AA by ICRA # | 20.00                              | 11-Aug-10                                                 | 14-May-12                      | Y                            | 13-May-13                              |
| INE121A07DE9 | NCD            | 265    | [ICRA]AA by ICRA # | 10.00                              | 20-Sep-11                                                 | 25-Jun-12                      | Y                            | 5-Oct-12                               |
| INE121A07DC3 | NCD            | 266    | [ICRA]AA by ICRA # | 20.00                              | 20-Sep-11                                                 | 25-Jun-12                      | Y                            | 24-Jun-13                              |
| INE121A07DD1 | NCD            | 267    | [ICRA]AA by ICRA # | 80.00                              | 20-Sep-11                                                 | 25-Jun-12                      | Y                            | 24-Jun-13                              |
| INE121A07DF6 | NCD            | 268    | CARE AA by CARE    | 15.00                              | 20-Sep-11                                                 | 5-Jul-12                       | Y                            | 29-Mar-13                              |
| INE121A07DG4 | NCD            | 269    | CARE AA by CARE    | 10.00                              | 20-Sep-11                                                 | 5-Jul-12                       | Y                            | 17-Jun-13                              |
| INE121A07DH2 | NCD            | 270    | [ICRA]AA by ICRA # | 40.00                              | 20-Sep-11                                                 | 16-Jul-12                      | Y                            | 15-Jul-13                              |
| INE121A07DI0 | NCD            | 271    | [ICRA]AA by ICRA # | 25.00                              | 20-Sep-11                                                 | 26-Jul-12                      | Y                            | 26-Jul-13                              |
| INE121A07DK6 | NCD            | 273    | [ICRA]AA by ICRA # | 50.00                              | 20-Sep-11                                                 | 2-Aug-12                       | Y                            | 28-Jul-13                              |
| INE121A07DL4 | NCD            | 274    | [ICRA]AA by ICRA # | 25.00                              | 20-Sep-11                                                 | 2-Aug-12                       | Y                            | 2-Aug-13                               |
| INE121A07DM2 | NCD            | 275    | CARE AA by CARE    | 10.00                              | 20-Sep-11                                                 | 10-Aug-12                      | Y                            | 29-Jul-13                              |
| INE121A07DN0 | NCD            | 276    | CARE AA by CARE    | 25.00                              | 20-Sep-11                                                 | 21-Aug-12                      | Y                            | 9-Aug-13                               |
| INE121A07DO8 | NCD            | 277    | CARE AA by CARE    | 10.00                              | 20-Sep-11                                                 | 22-Aug-12                      | Y                            | 12-Aug-13                              |
| INE121A07DP5 | NCD            | 278    | CARE AA by CARE    | 25.00                              | 20-Sep-11                                                 | 22-Aug-12                      | Y                            | 16-Aug-13                              |
| INE121A07DQ3 | NCD            | 279    | [ICRA]AA by ICRA # | 300.00                             | 20-Sep-11                                                 | 22-Aug-12                      | Y                            | 22-Feb-13                              |
| INE121A07DR1 | NCD            | 280    | [ICRA]AA by ICRA # | 50.00                              | 20-Sep-11                                                 | 23-Aug-12                      | Y                            | 22-Feb-13                              |
| INE121A07DS9 | NCD            | 281    | [ICRA]AA by ICRA # | 50.00                              | 20-Sep-11                                                 | 23-Aug-12                      | Y                            | 23-Aug-13                              |
| INE121A07DT7 | NCD            | 282    | [ICRA]AA by ICRA # | 50.00                              | 20-Sep-11                                                 | 23-Aug-12                      | Y                            | 23-Aug-13                              |
| INE121A07DU5 | NCD            | 283    | [ICRA]AA by ICRA # | 50.00                              | 20-Sep-11                                                 | 20-Sep-12                      | Y                            | 19-Mar-13                              |
| INE121A07DV3 | NCD            | 284    | [ICRA]AA by ICRA # | 50.00                              | 17-Nov-11                                                 | 20-Sep-12                      | Y                            | 19-Sep-13                              |
| INE121A07DW1 | NCD            | 285    | [ICRA]AA by ICRA # | 50.00                              | 17-Nov-11                                                 | 20-Sep-12                      | Y                            | 19-Sep-13                              |
| INE121A07DX9 | NCD            | 286    | [ICRA]AA by ICRA # | 25.00                              | 17-Nov-11                                                 | 20-Sep-12                      | Y                            | 1-Oct-12                               |
| INE121A07DY7 | NCD            | 287    | [ICRA]AA by ICRA # | 30.00                              | 17-Nov-11                                                 | NA                             | NA                           | 1-Oct-12                               |

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

*[Signature]*

Authorised Signatory/ies

IDBI TRUSTEESHIP SERVICES LTD

*[Signature]*  
AUTHORISED SIGNATORY

# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED



## TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD

### HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2012

| ISIN No.     | Type | Series | Credit rating      | Debentures outstanding (Rs In Crs) | Status of Security; Trust deed / Hypothecation deed dated | Previous Interest payment date | Previous Interest paid (Y/N) | Next due date for Principal / Interest |
|--------------|------|--------|--------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A07EA5 | NCD  | 289    | CARE AA by CARE    | 15.00                              | 17-Nov-11                                                 | NA                             | NA                           | 15-Oct-12                              |
| INE121A07EB3 | NCD  | 290    | CARE AA by CARE    | 60.00                              | 17-Nov-11                                                 | NA                             | NA                           | 22-Oct-12                              |
| INE121A07EC1 | NCD  | 291    | CARE AA by CARE    | 50.00                              | 17-Nov-11                                                 | NA                             | NA                           | 20-May-13                              |
| INE121A07ED9 | NCD  | 292    | CARE AA by CARE    | 75.00                              | 17-Nov-11                                                 | NA                             | NA                           | 11-Oct-13                              |
| INE121A07EF4 | NCD  | 294    | ICRA/JAA by ICRA # | 60.00                              | 22-Feb-12                                                 | NA                             | NA                           | 10-Nov-14                              |
| INE121A07EG2 | NCD  | 295    | ICRA/JAA by ICRA # | 60.00                              | 22-Feb-12                                                 | NA                             | NA                           | 25-Nov-14                              |
| INE121A07EH0 | NCD  | 296    | ICRA/JAA by ICRA # | 25.00                              | 22-Feb-12                                                 | NA                             | NA                           | 25-Nov-13                              |
| INE121A07EI8 | NCD  | 297    | ICRA/JAA by ICRA # | 15.00                              | 22-Feb-12                                                 | NA                             | NA                           | 29-Dec-14                              |
| INE121A07EJ6 | NCD  | 298    | ICRA/JAA by ICRA # | 4.50                               | 22-Feb-12                                                 | NA                             | NA                           | 12-Jun-13                              |
| INE121A07EK4 | NCD  | 299    | ICRA/JAA by ICRA # | 5.00                               | 22-Feb-12                                                 | NA                             | NA                           | 23-Jan-15                              |
| INE121A07EL2 | NCD  | 300    | ICRA/JAA by ICRA # | 11.00                              | 22-Feb-12                                                 | NA                             | NA                           | 3-Feb-14                               |
| INE121A07EM0 | NCD  | 301    | ICRA/JAA by ICRA # | 30.00                              | 17-May-12                                                 | NA                             | NA                           | 9-Feb-15                               |
| INE121A07EN8 | NCD  | 302    | ICRA/JAA by ICRA # | 50.00                              | 17-May-12                                                 | NA                             | NA                           | 30-Apr-13                              |
| INE121A07EO6 | NCD  | 303    | ICRA/JAA by ICRA # | 50.00                              | 17-May-12                                                 | NA                             | NA                           | 15-May-13                              |
| INE121A07EP3 | NCD  | 304    | ICRA/JAA by ICRA # | 15.00                              | 17-May-12                                                 | NA                             | NA                           | 26-Dec-13                              |
| INE121A07EQ1 | NCD  | 305    | ICRA/JAA by ICRA # | 10.00                              | 17-May-12                                                 | NA                             | NA                           | 27-Dec-13                              |
| INE121A07ER9 | NCD  | 306    | ICRA/JAA by ICRA # | 25.00                              | 17-May-12                                                 | NA                             | NA                           | 21-Feb-14                              |
| INE121A07ES7 | NCD  | 307    | ICRA/JAA by ICRA # | 25.00                              | 17-May-12                                                 | NA                             | NA                           | 3-Apr-13                               |
| INE121A07ET5 | NCD  | 308    | ICRA/JAA by ICRA # | 100.00                             | 17-May-12                                                 | NA                             | NA                           | 13-Aug-13                              |
| INE121A07EU3 | NCD  | 308    | ICRA/JAA by ICRA # | 50.00                              | 17-May-12                                                 | NA                             | NA                           | 25-Feb-13                              |
| INE121A07EV1 | NCD  | 310    | ICRA/JAA by ICRA # | 10.00                              | 17-May-12                                                 | NA                             | NA                           | 30-Apr-13                              |
| INE121A07EW9 | NCD  | 311    | ICRA/JAA by ICRA # | 18.00                              | 17-May-12                                                 | NA                             | NA                           | 1-Jun-15                               |
| INE121A07EX7 | NCD  | 312    | ICRA/JAA by ICRA # | 25.00                              | 17-May-12                                                 | NA                             | NA                           | 28-Feb-13                              |
| INE121A07EY5 | NCD  | 313    | ICRA/JAA by ICRA # | 4.70                               | 17-May-12                                                 | NA                             | NA                           | 30-May-13                              |
| INE121A07EZ2 | NCD  | 314    | ICRA/JAA by ICRA # | 3.00                               | 17-May-12                                                 | NA                             | NA                           | 31-May-13                              |
| INE121A07FA2 | NCD  | 315    | ICRA/JAA by ICRA # | 4.00                               | 17-May-12                                                 | NA                             | NA                           | 17-Mar-14                              |
| INE121A07FB0 | NCD  | 316    | ICRA/JAA by ICRA # | 9.70                               | 17-May-12                                                 | NA                             | NA                           | 6-Apr-15                               |
| INE121A07FC8 | NCD  | 317    | ICRA/JAA by ICRA # | 15.00                              | 17-May-12                                                 | NA                             | NA                           | 8-Apr-14                               |
| INE121A07FD6 | NCD  | 318    | ICRA/JAA by ICRA # | 18.00                              | 17-May-12                                                 | NA                             | NA                           | 30-Apr-14                              |
| INE121A07FE4 | NCD  | 319    | ICRA/JAA by ICRA # | 13.70                              | 17-May-12                                                 | NA                             | NA                           | 2-Mar-15                               |
| INE121A07FF1 | NCD  | 320    | ICRA/JAA by ICRA # | 11.30                              | 17-May-12                                                 | NA                             | NA                           | 2-Apr-15                               |

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

*P. D. D. D.*

Authorised Signatory/ies

IDBI TRUSTEESHIP SERVICES LTD  
*[Signature]*  
AUTHORISED SIGNATORY

# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED



## TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD

### HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2012

| ISIN No.     | Type | Series | Credit rating      | Debentures outstanding (Rs in Crs) | Status of Security; Trust deed / Hypothecation deed dated | Previous Interest payment date | Previous Interest paid (Y/N) | Next due date for Principal / Interest |
|--------------|------|--------|--------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A07FG9 | NCD  | 321    | [ICRA]AA by ICRA # | 25.00                              | 17-May-12                                                 | NA                             | NA                           | 23-Apr-13                              |
| INE121A07FI5 | NCD  | 322    | [ICRA]AA by ICRA # | 33.00                              | 10-Aug-12                                                 | NA                             | NA                           | 8-May-14                               |
| INE121A07FJ3 | NCD  | 323    | [ICRA]AA by ICRA # | 22.50                              | 10-Aug-12                                                 | NA                             | NA                           | 6-May-15                               |
| INE121A07FH7 | NCD  | 324    | [ICRA]AA by ICRA # | 3.00                               | 10-Aug-12                                                 | NA                             | NA                           | 4-Aug-15                               |
| INE121A07FL9 | NCD  | 325    | [ICRA]AA by ICRA # | 16.00                              | 10-Aug-12                                                 | NA                             | NA                           | 8-Jul-13                               |
| INE121A07FK1 | NCD  | 326    | [ICRA]AA by ICRA # | 25.00                              | 10-Aug-12                                                 | NA                             | NA                           | 6-Jun-13                               |
| INE121A07FN5 | NCD  | 327    | [ICRA]AA by ICRA # | 50.00                              | 10-Aug-12                                                 | NA                             | NA                           | 14-Jun-13                              |
| INE121A07FM7 | NCD  | 328    | [ICRA]AA by ICRA # | 25.00                              | 10-Aug-12                                                 | NA                             | NA                           | 14-Jun-13                              |
| INE121A07FP0 | NCD  | 329    | [ICRA]AA by ICRA # | 50.00                              | 10-Aug-12                                                 | NA                             | NA                           | 14-Jun-13                              |
| INE121A07FO3 | NCD  | 330    | CARE AA by CARE    | 25.00                              | 10-Aug-12                                                 | NA                             | NA                           | 12-Jun-14                              |
| INE121A07FQ8 | NCD  | 331    | [ICRA]AA by ICRA # | 189.00                             | 10-Aug-12                                                 | NA                             | NA                           | 17-Jun-13                              |
| INE121A07FR6 | NCD  | 332    | [ICRA]AA by ICRA # | 150.00                             | Refer Note 1                                              | NA                             | NA                           | 3-Sep-13                               |
| INE121A07FS4 | NCD  | 333    | [ICRA]AA by ICRA # | 14.50                              | Refer Note 1                                              | NA                             | NA                           | 7-Sep-15                               |
| INE121A07FT2 | NCD  | 334    | [ICRA]AA by ICRA # | 45.00                              | Refer Note 1                                              | NA                             | NA                           | 17-Sep-13                              |
| NCD-total    |      |        |                    | 2,730.90                           |                                                           |                                |                              |                                        |
| Grand total  |      |        |                    | 4,404.60                           |                                                           |                                |                              |                                        |

NA - Not Applicable

Y - Yes; Interest paid

Note 1: Secured NCDs from Series 332 - 334 allotted in Sep 12. Hence, both Trust deed & Unattested Deed of Hypothecation will be executed shortly.

^ PDI

: Dual rating : [ICRA]AA- by ICRA Limited with stable outlook & 'CARE A+' by CARE Ratings

# NCD : [ICRA]AA by ICRA Limited with stable outlook

\* Sub debt : Dual rating : [ICRA]AA by ICRA Limited with stable outlook & IND AA-(ind) by INDIA Ratings with stable outlook

\*\* Sub debt : Dual rating : [ICRA]AA by ICRA Limited with stable outlook & CRISIL AA-(Stable) by CRISIL Limited

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

*D. J. J. J.*

Authorised Signatory/ies

*[Signature]*  
IDBI TRUSTEESHIP SERVICES LTD.  
AUTHORISED SIGNATORY

**HALF YEARLY INFORMATION FOR LISTED SECURED DEBENTURES OUTSTANDING AS OF 30-SEP-2012**

**1. List of assets charged as per Trust Deed:**

**a) Immovable Property:**

| Trust Deed Date | Trust Deed Amount (Rs. In Crs) | Place     | Asset Description                                              |
|-----------------|--------------------------------|-----------|----------------------------------------------------------------|
| 15.12.2009      | 280.00                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 11.08.2010      | 720.00                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 20.09.2011      | 852.00                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 17.11.2011      | 755.00                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 22.02.2012      | 180.50                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 17.05.2012      | 512.40                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 10.08.2012      | 438.50                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| Refer Note 1    | 209.50                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |

Note 1: Debentures allotted recently. Hence, both Trust deed & Unattested Deed of Hypothecation yet to be executed.

**b) Movable Assets:**

List of Movable Assets charged as of 30<sup>th</sup> September 2012 Trust Deed wise:

| Sl. No. | Debenture Trust Deed Date & Amount | Debentures Outstanding as on 30.09.2012 (Rs in Crs) | Asset Cover | Security Reqd (Rs in Crs) | Security Provided (Rs in Crs) |
|---------|------------------------------------|-----------------------------------------------------|-------------|---------------------------|-------------------------------|
| 1       | 15.12.2009 – Rs.280 Crs            | 170.00                                              | 1 time      | 170.00                    | 170.84                        |
| 2       | 11.08.2010 – Rs.720 Crs            | 20.00                                               | 1 time      | 20.00                     | 20.00                         |
| 3       | 20.09.2011 – Rs.852 Crs            | 795.00                                              | 1 time      | 795.00                    | 795.18                        |
| 4       | 17.11.2011 – Rs.755 Crs            | 405.00                                              | 1 time      | 405.00                    | 405.35                        |
| 5       | 22.02.2012 – Rs.180.50 Crs         | 180.50                                              | 1 time      | 180.50                    | 180.68                        |
| 6       | 17.05.2012 – Rs.512.40 Crs         | 512.40                                              | 1 time      | 512.40                    | 512.64                        |
| 7       | 10.08.2012 – Rs.438.50 Crs         | 438.50                                              | 1 time      | 438.50                    | 438.87                        |
| 8       | Refer Note 1                       | 209.50                                              | 1 time      | 209.50                    | 209.50                        |
|         | <b>Total</b>                       | <b>2730.90</b>                                      |             | <b>2730.90</b>            | <b>2733.06</b>                |

Note 1: Debentures allotted recently. Hence, both Trust deed & Unattested Deed of Hypothecation yet to be executed.

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

*D. Indul*

Authorised Signatory/ies

For TRUSTEESHIP SERVICES LTD  
*[Signature]*  
Authorised Signatory

2. Details of Secured debentures outstanding as of 30<sup>th</sup> September 2012

| Trust Deed Date | Debentures Amount Trust Deed-wise<br>(Rs. In Crores) | Debentures Outstanding as of 30-Sep-2012<br>(Rs. In Crores) |
|-----------------|------------------------------------------------------|-------------------------------------------------------------|
| 15.12.2009      | 280.00                                               | 170.00                                                      |
| 11.08.2010      | 720.00                                               | 20.00                                                       |
| 20.09.2011      | 852.00                                               | 795.00                                                      |
| 17.11.2011      | 755.00                                               | 405.00                                                      |
| 22.02.2012      | 180.50                                               | 180.50                                                      |
| 17.05.2012      | 512.40                                               | 512.40                                                      |
| 10.08.2012      | 438.50                                               | 438.50                                                      |
| Refer Note 1    | Refer Note 1                                         | 209.50                                                      |
|                 | Total                                                | 2730.90                                                     |

Note 1: Debentures allotted recently. Hence, both Trust deed & Unattested Deed of Hypothecation yet to be executed.

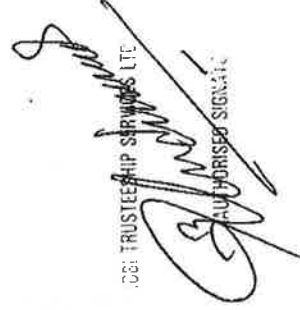
3. The above-mentioned long term secured NCDs have been rated as [ICRA]AA by ICRA Limited with Stable outlook / CARE AA by CARE Ratings.

4. Debt - equity ratio of Cholamandalam Investment and Finance Company Limited as of 30-Sep-2012 is 9.36 (Provisional & Un-audited)

For CHOLAMANDALAM INVESTMENT  
AND FINANCE COMPANY LIMITED



Authorised Signatory/ies

  
IDBI TRUSTEESHIP SERVICES LTD  
AUTHORISED SIGNATORY