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October 30, 2014

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Publication of financial results for the half-year / quarter ended 30th September 2014

Kindly refer our letter dated 6th October 2014, intimating you of the convening of the meeting of the Board of Directors.

In this regard, we wish to inform you that the Board of Directors at their meeting held today has approved the audited financial results of the Company for the half-year / quarterly limited review financial results for the period ended 30th September 2014 and enclose the following:

a. A copy of the half-yearly audited financial results and the quarterly limited review financial results as approved by the Board along with a copy of the Audit Report and the Limited Review Report from the statutory auditors, M/s. Deloitte Haskins & Sells, Chennai for the period ended 30th September 2014. The results are also being published in the newspapers as per the listing agreement.

b. A copy of the press release with regard to the above financial results being released for publication.

c. A copy of the half-yearly information for the listed debentures outstanding as of 30th September 2014.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary
Encl: As above

Cholamandalam Investment and Finance Company Ltd.
Dare House, 2, N S C Bose Road, Parrys, Chennai 600001, India.
Tel : 91.44.30007172 / Fax : 91.44.25346464
Website : www.cholamandalam.com
CIN – L65993TN1978PLC007576

murugappa

Deloitte
Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017

Tel : +91 (44) 6688 5000
Fax : +91 (44) 6688 5050

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**

Limited Review Report on the Consolidated and Standalone Financial Results for the Three Months Ended September 30, 2014

1. We have reviewed the financial results for the three months ended September 30, 2014 reflected under the column titled "Consolidated three months ended 30.09.2014 (Unaudited) (column no.7)", "Standalone three months ended 30.09.2014 (Unaudited) (column no.1)" and the related Notes contained in the accompanying "Financial Results for the six months (Audited) and three months (Unaudited) ended September 30, 2014" ("the Statement") comprising the Consolidated Financial Results of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and Standalone Financial Results of the Company for the three months ended September 30, 2014.

2. This Statement is being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. The Consolidated Financial Results include the results of the following entities:

Company Name	Relationship
Cholamandalam Investment and Finance Company Limited	Holding Company
Cholamandalam Distribution Services Limited	Subsidiary
Cholamandalam Securities Limited	Subsidiary

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5. We did not review the interim financial results of two subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 4,961 lakhs as at September 30, 2014, total revenues of Rs. 634 lakhs for the three months, and total profit after tax of Rs. 399 lakhs for the three months ended September 30, 2014, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors.

6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the three months ended September 30, 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)

Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, October 30, 2014

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017

Tel : +91 (44) 6688 5000
Fax : +91 (44) 6688 5050

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Audit Report on the Consolidated and Standalone Financial Results for the Six Months Ended September 30, 2014

1. We have audited the financial results for the six months ended September 30, 2014 reflected under the column titled "Consolidated six months ended 30.09.2014 (Audited) (column no. 10)", "Standalone six months ended 30.09.2014 (Audited) (column no. 4)" and the related Notes contained in the accompanying "Financial Results for the six months (Audited) and three months (Unaudited) ended September 30, 2014" ("the Statement") comprising the Consolidated Financial Results of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and Standalone Financial Results of the Company for the six months ended September 30, 2014.

2. This Statement is being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement has been prepared on the basis of the related interim consolidated financial statements and standalone financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim consolidated financial statements and standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under the Companies Act, 1956 (which is deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.

3. We conducted our audit of the Financial Results for Six months ended September 30, 2014 in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4. We did not audit the interim financial statements of two subsidiaries included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 4,961 lakhs as at September 30, 2014, total revenues of Rs. 1,306 lakhs for six months ended September 30, 2014, and total profit after tax of Rs. 655 lakhs for six months ended September 30, 2014, as considered in the consolidated financial results. These interim financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Deloitte
Haskins & Sells

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, we report that:

   a. Consolidated financial results for six months ended September 30, 2014 include the results of the following entities:

Company Name	Relationship
Cholamandalam Investment and Finance Company Limited	Holding Company
Cholamandalam Distribution Services Limited	Subsidiary
Cholamandalam Securities Limited	Subsidiary

   b. Consolidated and standalone financial results for six months ended September 30, 2014 is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

   c. Consolidated and standalone financial results for six months ended September 30, 2014 gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group and the Company for the Six Months ended September 30, 2014.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the six months ended September 30, 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)

Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, October 30, 2014

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Financial Results for the six months (Audited) and three months (Unaudited) ended September 30, 2014

Part I :- Financial Information

₹ in lakhs

	Particulars	Standalone						Consolidated					
		Unaudited Three months ended 30.09.2014	Unaudited Preceding three months ended 30.06.2014	Unaudited Corresponding three months ended 30.09.2013 in Previous Year	Audited Six months ended 30.09.2014	Audited Six months ended 30.09.2013 in Previous Year	Audited Previous Year ended 31.03.2014	Unaudited Three months ended 30.09.2014	Unaudited Preceding three months ended 30.06.2014	Unaudited Corresponding three months ended 30.09.2013 in Previous Year	Audited Six months ended 30.09.2014	Audited Six months ended 30.09.2013 in Previous Year	Audited Previous Year ended 31.03.2014
		1	2	3	4	5	6	7	8	9	10	11	12
1.	a) Income from operations	91,027	85,997	79,566	177,024	155,431	323,163	91,695	86,598	79,950	178,293	156,250	324,899
	b) Other operating income	867	918	1,296	1,785	1,606	3,015	871	920	1,300	1,791	1,615	3,032
2.	Expenditure												
	a) Interest (Financing Charges)	49,895	47,558	44,950	97,453	84,676	177,109	49,831	47,499	44,909	97,330	84,597	176,937
	b) Employees benefits expense	5,510	4,798	4,662	10,308	9,238	18,750	5,734	4,994	4,808	10,728	9,554	19,412
	c) Business origination outsourcing	4,953	4,912	4,238	9,865	9,016	19,732	5,059	5,002	4,315	10,061	9,170	20,063
	d) Other operating expenses	7,831	6,853	5,914	14,684	12,885	24,977	7,920	6,948	5,996	14,868	13,079	25,373
	e) Depreciation and amortisation expense (Refer note 4 in Part III)	688	647	522	1,335	1,009	2,363	705	668	552	1,373	1,069	2,464
	f) Provisions and loan losses	8,633	8,056	7,090	16,689	12,921	28,333	8,639	8,057	7,093	16,696	12,927	28,338
	g) Total	77,510	72,824	67,376	150,334	129,745	271,264	77,888	73,168	67,673	151,056	130,396	272,587
3.	Profit from Operations before Other Income & Exceptional Items (1-2)	14,384	14,091	13,486	28,475	27,292	54,914	14,678	14,350	13,577	29,028	27,469	55,344
4.	Other Income	28	12	7	40	14	106	34	9	3	43	11	104
5.	Profit before Exceptional Items (3+4)	14,412	14,103	13,493	28,515	27,306	55,020	14,712	14,359	13,580	29,071	27,480	55,448
6.	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7.	Profit from Ordinary Activities before Tax (5+6)	14,412	14,103	13,493	28,515	27,306	55,020	14,712	14,359	13,580	29,071	27,480	55,448
8.	Tax expense (including deferred tax)	4,899	4,793	4,499	9,692	9,194	18,619	4,799	4,794	4,499	9,593	9,194	18,620
9.	Net Profit from Ordinary Activities after Tax (7-8)	9,513	9,310	8,994	18,823	18,112	36,401	9,913	9,565	9,081	19,478	18,286	36,828
10.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11.	Net Profit for the Period (9-10)	9,513	9,310	8,994	18,823	18,112	36,401	9,913	9,565	9,081	19,478	18,286	36,828
12.	Paid-up equity share capital (Rs.10/- per share)	14,362	14,344	14,322	14,362	14,322	14,326	14,362	14,344	14,322	14,362	14,322	14,326
13.	Reserves excluding revaluation reserves						215,144						214,350
14.	Earnings per Share (EPS) - not annualised- before and after extraordinary items (In Rs.)												
	a) Basic	6.63	6.50	6.28	13.13	12.65	25.43	6.91	6.68	6.34	13.59	12.78	25.73
	b) Diluted	6.62	6.49	6.27	13.10	12.63	25.38	6.89	6.66	6.33	13.56	12.75	25.68

DELOITTE HASKINS & SELLS ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD ★ CHENNAI 600 001

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Part II :-Select Information for the three months and six months ended September 30, 2014

Particulars	Standalone						Consolidated					
	Three months ended 30.09.2014	Preceding three months ended 30.06.2014	Corresponding three months ended 30.09.2013 in Previous Year	Six months ended 30.09.2014	Six months ended 30.09.2013 in Previous Year	Previous Year ended 31.03.2014	Three months ended 30.09.2014	Preceding three months ended 30.06.2014	Corresponding three months ended 30.09.2013 in Previous Year	Six months ended 30.09.2014	Six months ended 30.09.2013 in Previous Year	Previous Year ended 31.03.2014
	1	2	3	4	5	6	7	8	9	10	11	12
A. Particulars of Shareholding												
1. Public Shareholding												
- Number of shares	60,748,468	60,571,611	60,427,815	60,748,468	60,427,815	60,383,966	60,748,468	60,571,611	60,427,815	60,748,468	60,427,815	60,383,966
- Percentage of shareholding	42.32	42.25	42.21	42.32	42.21	42.17	42.32	42.25	42.21	42.32	42.21	42.17
2. Promoters and Promoter group shareholding												
a) Pledged / Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-	-	-
b) Non encumbered												
- Number of shares	82,807,068	82,807,068	82,727,252	82,807,068	82,727,252	82,807,068	82,807,068	82,807,068	82,727,252	82,807,068	82,727,252	82,807,068
- Percentage of shares												
as a% of the total shareholding of the promoter / promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total share capital of the company	57.68	57.75	57.79	57.68	57.79	57.83	57.68	57.75	57.79	57.68	57.79	57.83

B. Investor Complaints	
Particulars	Three months ended September 30, 2014
Pending at the beginning of the quarter	1
Received during the quarter	0
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD. * CHENNAI 600 001

Part III

Statement of Assets and Liabilities as at September 30, 2014 is given below.

(₹ 'lakhs)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at 30.09.2014	As at 31.03.2014	As at 30.09.2014	As at 31.03.2014
EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital (Refer Note 2)	64,362	14,326	64,362	14,326
(b) Reserves and surplus	234,396	215,144	234,246	214,350
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	**298,758**	**229,470**	**298,608**	**228,676**
2. Share application money pending allotment	22	1	22	1
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	1,182,200	983,300	1,182,200	983,300
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	2,706	3,260	2,706	3,260
(d) Long-term provisions	11,678	11,049	11,678	11,049
Sub-total - Non-current liabilities	**1,196,584**	**997,609**	**1,196,584**	**997,609**
5. Current liabilities				
(a) Short-term borrowings	431,331	316,525	429,031	314,725
(b) Trade payables	12,362	12,456	14,081	14,667
(c) Current maturities of Long-term borrowings	382,940	509,494	382,940	509,494
(d) Other current liabilities	61,159	65,022	61,267	65,095
(e) Short-term provisions	25,471	24,103	25,519	24,148
Sub-total - Current liabilities	**913,263**	**927,600**	**912,838**	**928,129**
TOTAL - EQUITY AND LIABILITIES	**2,408,627**	**2,154,680**	**2,408,052**	**2,154,415**
B ASSETS				
1. Non-current assets				
(a) Fixed assets	7,170	7,290	7,259	7,426
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	6,256	6,612	1,734	2,198
(d) Deferred tax assets (net)	15,622	12,965	15,721	12,965
(e) Receivables under Financing Activity	1,433,711	1,307,904	1,433,710	1,307,904
(f) Long-term loans and advances	5,751	7,168	6,446	6,988
(g) Trade Receivables	-	-	1	1
(h) Other non-current assets	49,195	61,218	49,195	61,218
Sub-total - Non-current assets	**1,517,705**	**1,403,157**	**1,514,066**	**1,398,700**
2. Current assets				
(a) Current investments	1,271	1,630	1,411	1,700
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	1,319	1,661
(d) Cash and cash equivalents	95,144	80,084	96,246	81,284
(e) Receivables under Financing Activity	717,375	634,908	717,375	634,908
(f) Short-term loans and advances	1,496	1,432	1,976	2,676
(g) Other current assets	75,636	33,469	75,659	33,486
Sub-total - Current assets	**890,922**	**751,523**	**893,986**	**755,715**
TOTAL - ASSETS	**2,408,627**	**2,154,680**	**2,408,052**	**2,154,415**

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * CHENNAI-17

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD * CHENNAI 600 001

Notes

1. The audited financial results for the six months ended September 30, 2014 and unaudited financial results for the three months ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 30, 2014.The statutory auditors have audited the financial results for the six months ended September 30, 2014 and have conducted a limited review for the three months ended September 30, 2014.

2. Share Capital includes 50,000,000 1% Compulsorily Convertible Preference Shares ("CCPS") of ₹ 100 each per share aggregating to ₹ 500 Crores allotted on September 03, 2014 to Dynasty Acquisition (FDI) Ltd., on preferential basis. The CCPS shall be converted into 12,285,012 equity shares of ₹ 10 each at a conversion price of ₹ 407 per share (including premium of ₹ 397 per share) at the expiry of 12 months from the date of allotment or earlier at the discretion of the Board.

3. 176,857 options were exercised during the three months ended September 30, 2014. The total outstanding employee stock options as at September 30, 2014 is 572,745

4. The Company revised the estimated useful life of some of the fixed assets in line with Companies Act, 2013 w.e.f. April 01, 2014. Consequently, depreciation charge for the three months and six months ended September 30, 2014 is lower by ₹ 60 lakhs and Profit before tax is higher by this amount.
In respect of consolidated results, depreciation charge for the three months and six months ended September 30, 2014 is lower by ₹ 56 lakhs and ₹ 49 lakhs respectively and Profit before tax is higher by these amounts.

5. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Results is given in Appendix 1.

6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD. CHENNAI 600 001

Vellayan Subbiah
Managing Director

Place : Chennai
Date : October 30, 2014

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DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS CHENNAI-17

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

₹ 'lakhs

Particulars	Consolidated					
	Unaudited Three months ended 30.09.2014	Unaudited Preceding three months ended 30.06.2014	Unaudited Corresponding three months ended 30.09.2013 in Previous Year	Audited Six months ended 30.09.2014	Audited Six months ended 30.09.2013 in Previous Year	Audited Previous Year ended 31.03.2014
	1	2	3	4	5	6
1. Segment Revenue						
Financing	91,894	86,915	80,862	178,809	157,037	326,178
Distribution	320	329	273	649	599	1,183
Stock Broking	432	353	170	785	333	797
Total	**92,646**	**87,597**	**81,305**	**180,243**	**157,969**	**328,158**
Less: Inter-Segment revenue	(80)	(79)	(55)	(159)	(104)	(227)
Net Revenue	**92,566**	**87,518**	**81,250**	**180,084**	**157,865**	**327,931**
2. Segment Results (Profit / (Loss) before tax)						
Financing	14,387	14,095	13,491	28,482	27,300	54,922
Distribution	145	163	114	308	243	468
Stock Broking	146	92	(28)	238	(74)	(46)
Total	**14,678**	**14,350**	**13,577**	**29,028**	**27,469**	**55,344**
Add: Other unallocable income net of unallocable expenditure	34	9	3	43	11	104
Net Profit before Tax	**14,712**	**14,359**	**13,580**	**29,071**	**27,480**	**55,448**
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing	275,500	217,937	199,970	275,500	199,970	206,719
Distribution	223	198	942	223	942	556
Stock Broking	1,213	1,377	873	1,213	873	1,595
Other Unallocable assets net of unallocable liabilities	21,694	19,104	14,146	21,694	14,146	19,807
Total	**298,630**	**238,616**	**215,931**	**298,630**	**215,931**	**228,677**

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

DELOITTE HASKINS & SELLS ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

Place : Chennai
Date : October 30, 2014

On behalf of the **Board of Directors**

CHOLAMANDALAM INVESTMENT AND FINANCE LTD. ★ CHENNAI 600 001 ★

Vellayan Subbiah
Managing Director

Cholamandalam Investment and Finance Company Limited

Total Income up by 14%, PAT up by 6%

Q 2 - Performance Highlights:

Chennai - October 30, 2014

The Company disbursed Rs.2189 Cr. in Vehicle Finance as against Rs. 2138 Cr. in Q 2 of 2013-14 and disbursed Rs.717 Cr. in Home Equity loans as against Rs. 675 Cr. in Q 2 of 2013-14. Disbursements from new businesses were Rs. 123 Cr. The aggregate disbursements of the Company for the quarter are Rs.3028 Cr. as against Rs. 2827 Cr. in Q 2 of 2013-14.

Total Income is Rs.919 Cr. compared to Rs.809 Cr. in Q 2 of 2013-14 registering a growth of 14%.

With continuing stress witnessed in the Commercial vehicles segment, the Company's overall GNPA is at 2.6% and the NNPA is at 1.4% as on 30th September 2014. The company continues to follow a stringent credit selection approach which is reflected in the disbursement growth being relatively lower at 2% as compared to the previous year in the vehicle finance business.

Profit before tax is Rs.144 Cr. as against Rs.135 Cr. in Q 2 of 2013-14 registering a growth of 7%.

Profit after tax is Rs.95 Cr. as against Rs. 90 Cr. in Q 1 of 2013-14 registering a growth of 6%.

Financial Performance – Summary

Rs in Cr.

2013-14			2014-15			
Qtr - II	YTD - SEP		Qtr - II	Q-o-Q	YTD - SEP	Y-o-Y
Actuals			Actuals	Gr (%)	Actuals	Gr (%)
2,827.44	6,105.79	Disbursements	3,028.46	7%	6,216.85	2%
808.69	1,570.51	Total Income	919.22	14%	1,788.49	14%
134.93	**273.06**	**Profit Before Tax**	**144.12**	**7%**	**285.15**	**4%**
89.94	**181.12**	**Profit After Tax**	**95.13**	**6%**	**188.23**	**4%**

The Company has expanded its presence in 2 additional locations taking the total number of branches to 579 as on 30th September 2014.

On September 03, 2014, the company allotted 50,000,000 1% Compulsorily Convertible Preference Shares ("CCPS") of ₹ 100 each per share aggregating to ₹ 500 Crores to Dynasty Acquisition (FDI) Ltd., on preferential basis. The CCPS shall be converted into 12,285,012 equity shares of ₹ 10 each at a conversion price of ₹ 407 per share (including premium of ₹ 397 per share) at the expiry of 12 months from the date of allotment or earlier at the discretion of the Board. There is no dilution in Earnings per share for the three months and six months ended September 30, 2014 on account of issue of CCPS.

The Company raised Tier II capital of Rs.42 Cr. by way of perpetual debt instruments to strengthen its capital adequacy ratio.

The capital adequacy ratio (CAR) of the company was at 19.78% as against the regulatory requirement of 15%.

Subsidiaries Performance:

The subsidiaries Cholamandalam Securities Limited and Cholamandalam Distribution Services Limited had together made a profit of Rs. 3.93 Cr. as against Rs. 0.87 Cr. in Q2 of 2013-14.

Consolidated Results:

The consolidated profit after tax is Rs. 99 Cr. as against Rs. 91 Cr. in Q2 of 2013-14 registering a growth of 9%.

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, GDA TRUSTEESHIP LIMITED

Chola

HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2014

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A08LJ9	Sub debt	SD10	Dual rating *	10.00	Unsecured	21-May-14	Y	21-May-15
INE121A08LK7	Sub debt	SD11	Dual rating *	1.00	Unsecured	2-Jun-14	Y	2-Jun-15
INE121A08LK7	Sub debt	SD12	Dual rating *	0.50	Unsecured	2-Jun-14	Y	2-Jun-15
INE121A08LO9	Sub debt	SD13	Dual rating *	100.00	Unsecured	24-Mar-14	Y	24-Dec-14
INE121A08LP6	Sub debt	SD14	Dual rating *	100.00	Unsecured	20-Nov-13	Y	20-Nov-14
INE121A08LQ4	Sub debt	SD15	IND AA-(ind) by India Ratings	35.00	Unsecured	24-Feb-14	Y	23-Feb-15
INE121A08LR2	Sub debt	SD16	IND AA-(ind) by India Ratings	15.00	Unsecured	26-Mar-14	Y	26-Mar-15
INE121A08LS0	Sub debt	SD17	Dual rating *	100.00	Unsecured	28-Apr-14	Y	28-Apr-15
INE121A08LT8	Sub debt	SD18	Dual rating *	11.50	Unsecured	6-May-14	Y	6-May-15
INE121A08LU6	Sub debt	SD19	Dual rating *	50.00	Unsecured	7-Jul-14	Y	6-Jul-15
INE121A08LX0	Sub debt	SD20	Dual rating *	60.50	Unsecured	30-Jun-14	Y	30-Jun-15
INE121A08LZ5	Sub debt	SD21	Dual rating *	64.30	Unsecured	1-Aug-14	Y	3-Aug-15
INE121A08MA6	Sub debt	SD22	Dual rating *	25.20	Unsecured	11-Aug-14	Y	10-Aug-15
INE121A08MC2	Sub debt	SD23	Dual rating *	75.00	Unsecured	21-Nov-13	Y	21-Nov-14
INE121A08MH1	Sub debt	SD24	Dual rating **	100.00	Unsecured	7-May-14	Y	7-May-15
INE121A08MI9	Sub debt	SD25	Dual rating **	50.00	Unsecured	19-May-14	Y	18-May-15
INE121A08MJ7	Sub debt	SD26	[ICRA]AA by ICRA; Stable	50.00	Unsecured	9-Jun-14	Y	8-Jun-15
INE121A08MK5	Sub debt	SD27	CARE AA by CARE	20.00	Unsecured	26-Jun-14	Y	26-Jun-15
INE121A08MN9	Sub debt	SD28	Dual rating **	25.00	Unsecured	5-Sep-14	Y	7-Sep-15
INE121A08MR0	Sub debt	SD29	Dual rating ***	25.00	Unsecured	5-Dec-13	Y	5-Dec-14
INE121A08MU4	Sub debt	SD30	[ICRA]AA by ICRA; Stable	35.00	Unsecured	29-Dec-14	Y	28-Dec-15
INE121A08MV2	Sub debt	SD31	[ICRA]AA by ICRA; Stable	50.00	Unsecured	13-Jan-14	Y	12-Jan-15
INE121A08MX8	Sub debt	SD32	[ICRA]AA by ICRA; Stable	25.00	Unsecured	20-Feb-14	Y	20-Feb-15
INE121A08MY6	Sub debt	SD33	Dual rating ***	15.00	Unsecured	30-Sep-14	Y	30-Sep-15
INE121A08NA4	Sub debt	SD34	Dual rating ***	15.00	Unsecured	NA	NA	30-Oct-14
INE121A08NG1	Sub debt	SD35	Dual rating ***	25.00	Unsecured	NA	NA	30-Jan-15
INE121A08NH9	Sub debt	SD36	Dual rating ***	20.00	Unsecured	NA	NA	24-Feb-15
INE121A08NK3	Sub debt	SD37	Dual rating ***	10.00	Unsecured	NA	NA	24-Feb-15
INE121A08NL1	Sub debt	SD38	Dual rating ***	25.00	Unsecured	NA	NA	26-Mar-15
INE121A08NM8	Sub debt	SD39	Dual rating ***	10.00	Unsecured	NA	NA	26-Mar-15
INE121A08NN7	Sub debt	SD40	Dual rating ***	25.00	Unsecured	NA	NA	27-Apr-15

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

CHOLAMANDALAM INVESTMENT AND FINANCE CO. LTD.

Authorised Signatory / ies.

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, GDA TRUSTEESHIP LIMITED

Chola

HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2014

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A08NO5	Sub debt	SD41	Dual rating ***	5.00	Unsecured	NA	NA	20-May-15
INE121A08NP2	Sub debt	SD42	Dual rating ***	100.00	Unsecured	NA	NA	1-Jun-15
INE121A08NQ0	Sub debt	SD43	Dual rating ***	15.00	Unsecured	NA	NA	11-Jun-15
INE121A08NR8	Sub debt	SD44	Dual rating ***	100.00	Unsecured	NA	NA	18-Jun-15
			Sub-debt total	1,393.00				
INE121A08LV4	Perpetual debt	PDI 1	Dual rating ^	150.00	Unsecured	11-Oct-13	Y	13-Oct-14
INE121A08LW2	Perpetual debt	PDI 2	Dual rating ^	101.05	Unsecured	30-Jun-14	Y	29-Dec-14
INE121A08LY8	Perpetual debt	PDI 3	Dual rating ^	20.65	Unsecured	22-Jul-14	Y	22-Jan-15
INE121A08MB4	Perpetual debt	PDI 4	Dual rating ^	16.00	Unsecured	18-Aug-14	Y	18-Feb-15
INE121A08MD0	Perpetual debt	PDI 5	Dual rating ^	75.00	Unsecured	9-Jun-14	Y	8-Dec-14
INE121A08ME8	Perpetual debt	PDI 6	Dual rating ^	100.00	Unsecured	26-Dec-13	Y	26-Dec-14
INE121A08MF5	Perpetual debt	PDI 7	Dual rating ^	35.00	Unsecured	7-Jul-14	Y	7-Jan-15
INE121A08MG3	Perpetual debt	PDI 8	Dual rating ^	10.00	Unsecured	1-Sep-14	Y	2-Mar-15
INE121A08ML3	Perpetual debt	PDI 9	Dual rating ^	50.00	Unsecured	6-Aug-14	Y	6-Aug-15
INE121A08MM1	Perpetual debt	PDI 10	Dual rating ^	50.00	Unsecured	22-Aug-14	Y	24-Aug-15
INE121A08MO7	Perpetual debt	PDI 11	[ICRA]AA- by ICRA	18.00	Unsecured	22-Sep-14	Y	21-Sep-15
INE121A08MQ2	Perpetual debt	PDI 12	Dual rating ^	25.00	Unsecured	25-Sep-14	Y	25-Sep-15
INE121A08MS8	Perpetual debt	PDI 13	Dual rating ^	120.00	Unsecured	13-Dec-13	Y	15-Dec-14
INE121A08MT6	Perpetual debt	PDI 14	[ICRA]AA- by ICRA	25.00	Unsecured	14-Dec-13	Y	15-Dec-14
INE121A08MW0	Perpetual debt	PDI 15	Dual rating ^	30.00	Unsecured	7-Feb-14	Y	9-Feb-15
INE121A08MZ3	Perpetual debt	PDI 16	Dual rating ^	24.50	Unsecured	NA	NA	23-Oct-14
INE121A08NB2	Perpetual debt	PDI 16 A	Dual rating ^	50.00	Unsecured	NA	NA	30-Oct-14
INE121A08NC0	Perpetual debt	PDI 16 B	Dual rating ^	12.00	Unsecured	24-Jun-14	Y	24-Dec-14
INE121A08ND8	Perpetual debt	PDI 16 C	Dual rating ^	65.00	Unsecured	NA	NA	27-Dec-14
INE121A08NE6	Perpetual debt	PDI 16 D	Dual rating ^	25.10	Unsecured	27-Jun-14	Y	29-Dec-14
INE121A08NF3	Perpetual debt	PDI 16 E	Dual rating ^	5.00	Unsecured	NA	NA	23-Jan-15
INE121A08NJ5	Perpetual debt	PDI 16 F	Dual rating ^	25.00	Unsecured	NA	NA	25-Feb-15
INE121A08NS6	Perpetual debt	PDI 17	Dual rating ^	25.00	Unsecured	NA	NA	27-Jun-15
INE121A08NT4	Perpetual debt	PDI 18	Dual rating ^	17.40	Unsecured	NA	NA	9-Jul-15
INE121A08NU2	Perpetual debt	PDI 19	Dual rating ^	25.00	Unsecured	NA	NA	27-Aug-15
			PDI total	1,100.70				

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

For CHOLAMANDALAM INVESTMENT AND FINANCE CO. LTD.

Authorised Signatory/ies.

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, GDA TRUSTEESHIP LIMITED

Chola

HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2014

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A07CP7	NCD	252	[ICRA]AA by ICRA #	35.00	15-Dec-09	20-Nov-13	Y	20-Nov-14
INE121A07EF4	NCD	294	[ICRA]AA by ICRA #	60.00	22-Feb-12	NA	NA	10-Nov-14
INE121A07EG2	NCD	295	[ICRA]AA by ICRA #	60.00	22-Feb-12	NA	NA	25-Nov-14
INE121A07EI8	NCD	297	[ICRA]AA by ICRA #	15.00	22-Feb-12	NA	NA	29-Dec-14
INE121A07EK4	NCD	299	[ICRA]AA by ICRA #	5.00	22-Feb-12	NA	NA	23-Jan-15
INE121A07EM0	NCD	301	[ICRA]AA by ICRA #	30.00	17-May-12	NA	NA	9-Feb-15
INE121A07EW9	NCD	311	[ICRA]AA by ICRA #	18.00	17-May-12	NA	NA	1-Jun-15
INE121A07F80	NCD	316	[ICRA]AA by ICRA #	9.70	17-May-12	NA	NA	6-Apr-15
INE121A07FE4	NCD	318	[ICRA]AA by ICRA #	13.70	17-May-12	NA	NA	2-Mar-15
INE121A07FF1	NCD	320	[ICRA]AA by ICRA #	11.30	17-May-12	NA	NA	2-Apr-15
INE121A07FG9	NCD	321	[ICRA]AA by ICRA #	25.00	17-May-12	23-Apr-14	Y	23-Apr-15
INE121A07FJ3	NCD	323	[ICRA]AA by ICRA #	22.50	10-Aug-12	NA	NA	6-May-15
INE121A07FH7	NCD	324	[ICRA]AA by ICRA #	3.00	10-Aug-12	NA	NA	4-Aug-15
INE121A07FK1	NCD	326	[ICRA]AA by ICRA #	25.00	10-Aug-12	6-Jun-14	Y	5-Jun-15
INE121A07FS4	NCD	333	[ICRA]AA by ICRA #	14.50	29-Nov-12	NA	NA	7-Sep-15
INE121A07FU0	NCD	335	[ICRA]AA by ICRA #	10.20	29-Nov-12	NA	NA	28-Sep-15
INE121A07FW6	NCD	337	[ICRA]AA by ICRA #	40.00	29-Nov-12	22-Oct-13	Y	22-Oct-14
INE121A07FX4	NCD	338	[ICRA]AA by ICRA #	85.00	29-Nov-12	22-Oct-13	Y	22-Oct-14
INE121A07FY2	NCD	339	[ICRA]AA by ICRA #	25.00	20-Feb-13	22-Nov-13	Y	21-Nov-14
INE121A07FZ9	NCD	340	[ICRA]AA by ICRA #	250.00	20-Feb-13	24-Dec-13	Y	24-Dec-14
INE121A07GA0	NCD	341	[ICRA]AA by ICRA #	250.00	20-Feb-13	24-Dec-13	Y	24-Dec-14
INE121A07GE2	NCD	345	[ICRA]AA by ICRA #	5.00	28-May-13	NA	NA	24-May-16
INE121A07GF9	NCD	346	[ICRA]AA by ICRA #	10.00	28-May-13	NA	NA	31-Mar-16
INE121A07GG7	NCD	347	[ICRA]AA by ICRA #	10.00	28-May-13	NA	NA	14-Apr-15
INE121A07GH5	NCD	348	[ICRA]AA by ICRA #	50.00	28-May-13	28-Apr-14	Y	25-Mar-15
INE121A07GI3	NCD	349	[ICRA]AA by ICRA #	25.00	28-May-13	NA	NA	5-Jan-16
INE121A07GK9	NCD	350	[ICRA]AA by ICRA #	25.00	28-May-13	NA	NA	5-May-16
INE121A07GJ1	NCD	351	[ICRA]AA by ICRA #	25.00	28-May-13	7-May-14	Y	7-May-15
INE121A07GL7	NCD	352	[ICRA]AA by ICRA #	100.00	28-May-13	9-May-14	Y	8-May-15
INE121A07GM5	NCD	353	[ICRA]AA by ICRA #	110.00	28-May-13	13-May-14	Y	13-May-15
INE121A07GN3	NCD	354	[ICRA]AA by ICRA #	65.00	28-May-13	13-May-14	Y	13-May-15
INE121A07GO1	NCD	355	[ICRA]AA by ICRA #	50.00	28-May-13	13-May-14	Y	13-May-15
INE121A07GP8	NCD	356	[ICRA]AA by ICRA #	15.00	28-May-13	13-May-14	Y	13-May-15
INE121A07GR4	NCD	358	[ICRA]AA by ICRA #	50.00	14-Aug-13	20-May-14	Y	20-May-15
INE121A07GQ6	NCD	357	[ICRA]AA by ICRA #	50.00	14-Aug-13	16-May-14	Y	18-May-15

CHOLAMANDALAM INVESTMENT AND FINANCE CO. LTD.

Authorised Signatory / ies.

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, GDA TRUSTEESHIP LIMITED

Chola

HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2014

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A07GS2	NCD	359	[ICRA]AA by ICRA #	25.00	14-Aug-13	NA	NA	30-May-16
INE121A07GU8	NCD	361	[ICRA]AA by ICRA #	75.00	14-Aug-13	20-May-14	Y	20-May-15
INE121A07GW4	NCD	363	[ICRA]AA by ICRA #	10.00	14-Aug-13	NA	NA	7-May-18
INE121A07GX2	NCD	364	[ICRA]AA by ICRA #	40.00	14-Aug-13	21-May-14	Y	21-May-15
INE121A07GY0	NCD	365	[ICRA]AA by ICRA #	75.00	14-Aug-13	23-May-14	Y	25-May-15
INE121A07GZ7	NCD	366	[ICRA]AA by ICRA #	50.00	14-Aug-13	23-May-14	Y	25-May-15
INE121A07HA8	NCD	367	[ICRA]AA by ICRA #	200.00	30-Aug-13	3-Sep-14	Y	3-Sep-15
INE121A07HB6	NCD	368	[ICRA]AA by ICRA #	200.00	18-Sep-13	18-Sep-14	Y	18-Sep-15
INE121A07HD2	NCD	369 A	[ICRA]AA by ICRA #	25.00	05-Feb-14	NA	NA	19-Jan-15
INE121A07HE0	NCD	369 B	[ICRA]AA by ICRA #	16.00	05-Feb-14	NA	NA	27-Feb-19
INE121A07HF7	NCD	369 C	[ICRA]AA by ICRA #	10.00	05-Feb-14	NA	NA	19-Mar-19
INE121A07HG5	NCD	369 D	[ICRA]AA by ICRA #	25.00	05-Feb-14	NA	NA	28-Mar-19
INE121A07HH3	NCD	369 E	[ICRA]AA by ICRA #	18.00	05-Feb-14	NA	NA	7-Apr-16
INE121A07HI1	NCD	369 F	[ICRA]AA by ICRA #	10.00	14-Jul-14	NA	NA	16-Dec-15
INE121A07HJ9	NCD	370	[ICRA]AA by ICRA #	23.60	14-Jul-14	NA	NA	27-Jun-16
INE121A07HK7	NCD	371	[ICRA]AA by ICRA #	26.70	14-Jul-14	NA	NA	19-Jun-17
INE121A07HL5	NCD	372	[ICRA]AA by ICRA #	250.00	14-Jul-14	NA	NA	14-Jul-15
INE121A07HM3	NCD	373	[ICRA]AA by ICRA #	25.00	14-Jul-14	NA	NA	22-Dec-15
INE121A07HN1	NCD	374	[ICRA]AA by ICRA #	225.00	14-Jul-14	NA	NA	14-Jul-15
INE121A07HO9	NCD	375	[ICRA]AA by ICRA #	10.00	14-Jul-14	NA	NA	28-Jul-16
INE121A07HP6	NCD	376	[ICRA]AA by ICRA #	45.00	14-Jul-14	NA	NA	14-Jul-15
INE121A07HQ4	NCD	377	[ICRA]AA by ICRA #	7.50	14-Jul-14	NA	NA	3-Jul-17
INE121A07HR2	NCD	378	[ICRA]AA by ICRA #	10.00	14-Jul-14	NA	NA	14-Jul-15
INE121A07HS0	NCD	379	[ICRA]AA by ICRA #	90.00	14-Jul-14	NA	NA	20-Jul-15
INE121A07HT8	NCD	380	[ICRA]AA by ICRA #	175.00	14-Jul-14	NA	NA	20-Jul-15
INE121A07HU6	NCD	381	[ICRA]AA by ICRA #	50.50	14-Jul-14	NA	NA	20-Jul-15
INE121A07HV4	NCD	382	[ICRA]AA by ICRA #	55.00	14-Jul-14	NA	NA	20-Jul-15
INE121A07HW2	NCD	383	[ICRA]AA by ICRA #	17.00	14-Jul-14	NA	NA	1-Jun-17
INE121A07HX0	NCD	384	[ICRA]AA by ICRA #	10.00	14-Jul-14	NA	NA	20-Jul-15
INE121A07HY8	NCD	385	[ICRA]AA by ICRA #	30.00	14-Jul-14	NA	NA	20-Jul-15
INE121A07HZ5	NCD	386	[ICRA]AA by ICRA #	5.00	14-Jul-14	NA	NA	4-Aug-15
INE121A07IA6	NCD	387	[ICRA]AA by ICRA #	10.00	14-Jul-14	NA	NA	9-Aug-16
INE121A07IB4	NCD	388	[ICRA]AA by ICRA #	75.00	14-Jul-14	NA	NA	4-Aug-15
INE121A07IC2	NCD	389	[ICRA]AA by ICRA #	4.00	14-Jul-14	NA	NA	1-Aug-16
INE121A07ID0	NCD	390	[ICRA]AA by ICRA #	5.00	14-Jul-14	NA	NA	4-Aug-15

For CHOLAMANDALAM INVESTMENT AN FINANCE CO. LTD.

Authorised Signatory/ies.

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, GDA TRUSTEESHIP LIMITED

Chola

HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 30-Sep-2014

ISIN No.	Type	Series	Credit rating	Debentures outstanding (Rs in Crs)	Status of Security; Trust deed / Hypothecation deed dated	Previous Interest payment date	Previous Interest paid (Y/N)	Next due date for Principal / Interest
INE121A07IE8	NCD	391	[ICRA]AA by ICRA #	8.00	14-Jul-14	NA	NA	23-Aug-16
INE121A07IF5	NCD	392	[ICRA]AA by ICRA #	10.00	14-Jul-14	NA	NA	17-Aug-17
INE121A07IG3	NCD	393	[ICRA]AA by ICRA #	11.00	14-Jul-14	NA	NA	13-Dec-17
INE121A07IH1	NCD	394	[ICRA]AA by ICRA #	19.00	14-Jul-14	NA	NA	16-Aug-16
INE121A07II9	NCD	395	[ICRA]AA by ICRA #	14.50	14-Jul-14	NA	NA	29-Aug-16
INE121A07IJ7	NCD	396	[ICRA]AA by ICRA #	21.00	14-Jul-14	NA	NA	5-Sep-16
			NCD-total	3,609.70				
			Grand total	6,103.40				

NA - Not Applicable

Y - Yes; Interest paid

^ PDI : Dual rating : [ICRA]AA- by ICRA Limited with stable outlook & 'CARE AA-' by CARE Ratings

*** Sub debt : Dual rating : [ICRA]AA by ICRA Limited with stable outlook & CARE AA by CARE Ratings

NCD : [ICRA]AA by ICRA Limited with stable outlook

* Sub debt : Dual rating : [ICRA]AA by ICRA Limited with stable outlook & IND AA by INDIA Ratings with stable outlook

** Sub debt : Dual rating : [ICRA]AA by ICRA Limited with stable outlook & CRISIL AA-/Stable by CRISIL Limited

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

For CHOLAMANDALAM INVESTMENT AN FINANCE CO. LTD.

Authorised Signatory / ies.

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD

TRUSTEES – IDBI TRUSTEESHIP SERVICES LTD & GDA TRUSTEESHIP LIMITED

Chola

HALF YEARLY INFORMATION FOR LISTED SECURED DEBENTURES OUTSTANDING AS OF 30-Sep-2014

1. List of assets charged as per Trust Deed:

a) Immovable Property:

Trust Deed Date	Trust Deed Amount (Rs. In Crs)	Place	Asset Description
15.12.2009	280.00	Ahmedabad	901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006
22.02.2012	180.50	Ahmedabad	901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006
17.05.2012	512.40	Ahmedabad	901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006
10.08.2012	438.50	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
29.11.2012	354.70	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
20.02.2013	525.00	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
28.05.2013	645.50	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
14.08.2013	610.00	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
30.08.2013	200.00	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
18.09.2013	200.00	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
05.02.2014	1490.00	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018
14.07.2014	1390.00	Chennai	Door No.1, 1st Street, Cenotaph Road, Chennai-600 018

b) **Movable Assets:**

List of Movable Assets charged as of 30th September 2014 Trust Deed wise:

Sl. No.	Debenture Trust Deed Date & Amount	Debentures Outstanding as on 30-Sep-14 (Rs in Crs)	Asset Cover	Security Reqd (Rs in Crs)	Security Provided (Rs in Crs)
1	15.12.2009 – Rs.280 Crs	35.00	1 time	35.00	35.56
2	22.02.2012 – Rs.180.50 Crs	140.00	1 time	140.00	140.28
3	17.05.2012 – Rs.512.40 Crs	107.70	1 time	107.70	107.77
4	10.08.2012 – Rs.438.50 Crs	50.50	1 time	50.50	50.67

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

For CHOLAMANDALAM INVESTMENT AND FINANCE CO. LTD.

Authorised Signatory / ies.

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD

TRUSTEES – IDBI TRUSTEESHIP SERVICES LTD & GDA TRUSTEESHIP LIMITED

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Sl. No.	Debenture Trust Deed Date & Amount	Debentures Outstanding as on 30-Sep-14 (Rs in Crs)	Asset Cover	Security Reqd (Rs in Crs)	Security Provided (Rs in Crs)
5	29.11.2012 – Rs.354.70 Crs	149.70	1 time	149.70	150.68
6	20.02.2013 – Rs.525.00 Crs	25.00 500.00	1 time 1.25 times	25.00 625.00	25.17 625.23
7	28.05.2013- Rs.645.50 Crs	490.00	1 time	490.00	490.28
8	14.08.2013 – Rs.610 Crs	375.00	1 time	375.00	375.12
9	30.08.2013- Rs.200 Crs	200.00	1.25 times	250.00	250.06
10	18.09.2013 – Rs.200 Crs	200.00	1 time	200.00	200.16
11	05.02.2014-Rs.1490 Crs	94.00	1 time	94.00	98.72
12	14.07.2014 – Rs.1390 Crs	1242.80	1 time	1242.80	1301.15
	Total	**3609.70**			**3850.25**

2. Details of Secured debentures outstanding as of 30th September 2014

Trust Deed Date	Debentures Amount Trust Deed-wise (Rs. In Crores)	Debentures Outstanding as of 30-Sep-2014 (Rs. In Crores)
15.12.2009	280.00	35.00
22.02.2012	180.50	140.00
17.05.2012	512.40	107.70
10.08.2012	438.50	50.50
29.11.2012	354.70	149.70
20.02.2013	525.00	525.00
28.05.2013	645.50	490.00
14.08.2013	610.00	375.00
30.08.2013	200.00	200.00
18.09.2013	200.00	200.00
05.02.2014	1490.00	94.00
14.07.2014	1390.00	1242.80
	Total	**3609.70**

3. The above-mentioned long term secured NCDs have been rated as [ICRA] AA by ICRA Limited with Stable outlook

4. Debt - equity ratio of Cholamandalam Investment and Finance Company Limited as of 30-Sep-2014 is 6.81 **(Provisional & Un-audited)**

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

For CHOLAMANDALAM INVESTMENT AND FINANCE CO. LTD.

Authorised Signatory / ies.