

January 31, 2020

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: CHOLAFIN

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 511243

Sub: Qualified institutions placement of equity shares of face value ₹ 2 each (the "Equity Shares") by Cholamandalam Investment and Finance Company Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

We refer to our letter dated January 28, 2020 intimating you about the consideration and approval of issue price, including a discount, if any thereto as permitted under the SEBI ICDR Regulations by the QIP Committee of the board of directors (the "**QIP Committee**") on January 31, 2020 in respect of the Issue. In this regard, we wish to inform you that the QIP Committee has, today, approved the following, *inter-alia*:

- a. Approved the closure of the issue period for the QIP Issue today, i.e. January 31, 2020;
- b. Approved the issue price of ₹ 320 per Equity Share (including a premium of ₹ 318 per Equity Share), which is at a discount of 0.80% (i.e. ₹ 2.59 per Equity Share) to the floor price of ₹ 322.59 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the placement document dated January 31, 2020;
- d. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and
- e. Approved the allotment of 2,81,25,000 Equity Shares of face value ₹ 2 each to eligible qualified institutional buyers at the issue price of ₹ 320 per Equity Share aggregating to ₹ 900 crores (Rupees nine hundred crores only), pursuant to the Issue. Considering the preferential issue of equity shares to promoter entity upto Rs.300 crores approved by the Board of Directors on January 23, 2020 subject to approval of shareholders, the Committee restricted the QIP issue size to Rs. 900 crores.

We enclose herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue.

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



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We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Cholamandalam Investment and Finance Company Limited**

P. Sujatha
Company Secretary

Encl: As above

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ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE:

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
1.	Government of Singapore	68,59,687	24.39
2.	ICICI Prudential Mutual Fund	43,75,000	15.56
3.	Aditya Birla Sun Life Mutual Fund	43,75,000	15.56
4.	Janchor Partners Opportunities Master Fund II	28,12,500	10.00
5.	Monetary Authority of Singapore	15,77,813	5.61



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