

November 14, 2024

National Stock Exchange of India Limited  
Listing Department Plot no. C/1, G Block,  
Bandra-Kurla Complex, BKC Road Bandra East, Mumbai 400 051

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers Dalal Street  
Mumbai 400001

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Mutual Fund has disposed 0.02% equity shares of Cholamandalam Investment and Finance Company Ltd (Target Company) on November 13, 2024, thereby reducing the holding to 3.01% of equity share capital. The said disposal results in equal to or more than 2% of equity share capital disposal by schemes of Axis Mutual Fund since last reporting under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer, who together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the sale of shares of Cholamandalam Investment and Finance Company Ltd have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**  
**(Investment Manager of Axis Mutual Fund)**

  
Darshan Kapadia  
Compliance Officer  
Place : Mumbai

Axis Asset Management Company Limited  
CIN No. U65991MH2009PLC189558

Registered Office  
One Lodha Place,  
22<sup>nd</sup> & 23<sup>rd</sup> Floor, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013.  
Tel: 022 6649 6100  
Web: www.axisamc.com | www.axismf.com



**AXIS ASSET MANAGEMENT**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Disposal**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                            |                                                             |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                 | CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD           |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                                                   | Axis Mutual Fund (through Schemes of Axis Mutual Fund)     |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                                         | No                                                         |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                              | 1. BSE Limited<br>2. National Stock Exchange of India Ltd. |                                                             |                                                            |
| Details of the acquisition as follows                                                                                                                                                                                                                                                                                                                                                                                                                           | Number                                                     | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the disposal under consideration, holding of acquirer along with PACs of:</b><br><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 2,54,75,196 shares<br>(Please refer Note 1)                | 3.03%                                                       | Not Applicable                                             |

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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                            |       |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------|----------------|
| <b>Details of disposal</b> <p>a) Shares carrying voting rights disposed</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>                              | 1,99,177 shares<br>(Please refer Note 2)                                                   | 0.02% | Not Applicable |
| <b>After the disposal, holding of acquirer along with PACs of:</b> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p> | 2,52,76,019 shares<br>(Please refer Note 3)                                                | 3.01% | Not Applicable |
| Mode of acquisition/Disposition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                                                                                                                                                                                                                                                                                                     | Open market                                                                                |       |                |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                                                                                                                                                                                                                                                                                                             | Shares carrying voting rights (portfolio investments by Mutual Fund schemes)               |       |                |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.                                                                                                                                                                                                                                                                                     | Date of disposal: November 13, 2024<br>(Acquisition resulting in shareholding crossing 5%) |       |                |
| Equity share capital / total voting capital of the TC before the said disposal                                                                                                                                                                                                                                                                                                                                                                                                      | Rs 1,68,08,84,610 paid up capital<br>(84,04,42,305 shares of face value Rs. 2)             |       |                |
| Equity share capital/ total voting capital of the TC after the said disposal                                                                                                                                                                                                                                                                                                                                                                                                        | Rs 1,68,08,84,610 paid up capital<br>(84,04,42,305 shares of face value Rs. 2)             |       |                |
| Total diluted share/voting capital of the TC after the said disposal                                                                                                                                                                                                                                                                                                                                                                                                                | Not applicable                                                                             |       |                |

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**AXIS ASSET MANAGEMENT**

**Note 1:**

Statement showing Scheme wise details of shares held before the disposal under consideration

| Scheme Name                            | Quantity           | Percentage to paid-up share capital |
|----------------------------------------|--------------------|-------------------------------------|
| Axis Nifty 500 Index Fund              | 5,068.00           | 0.00%                               |
| Axis Children's Fund                   | 50,383.00          | 0.01%                               |
| Axis Balanced Advantage Fund           | 1,17,072.00        | 0.01%                               |
| Axis Arbitrage Fund                    | 2,500.00           | 0.00%                               |
| Axis Bluechip Fund                     | 57,41,855.00       | 0.68%                               |
| Axis Equity Savings Fund               | 58,854.00          | 0.01%                               |
| Axis ESG Integration Strategy Fund     | 2,02,103.00        | 0.02%                               |
| Axis Focused Fund                      | 41,86,539.00       | 0.50%                               |
| Axis Growth Opportunities Fund         | 16,81,062.00       | 0.20%                               |
| Axis Midcap Fund                       | 47,21,994.00       | 0.56%                               |
| Axis Multicap Fund                     | 7,44,757.00        | 0.09%                               |
| Axis Flexi Cap Fund                    | 19,85,578.00       | 0.24%                               |
| Axis Nifty 100 Index Fund              | 52,448.00          | 0.01%                               |
| Axis Nifty Next 50 Index Fund          | 65,106.00          | 0.01%                               |
| Axis Retirement Fund - Aggressive Plan | 63,538.00          | 0.01%                               |
| Axis Retirement Fund - Dynamic Plan    | 23,978.00          | 0.00%                               |
| Axis Small Cap Fund                    | 5,53,587.00        | 0.07%                               |
| Axis ELSS Tax Saver Fund               | 50,77,851.00       | 0.60%                               |
| Axis Value Fund                        | 38,934.00          | 0.00%                               |
| Axis Aggressive Hybrid Fund            | 89,659.00          | 0.01%                               |
| Axis Conservative Hybrid Fund          | 12,330.00          | 0.00%                               |
| <b>Total</b>                           | <b>2,54,75,196</b> | <b>3.03%</b>                        |

**Note 2:** Axis blue chip fund has sold 2,03,719 shares of Cholamandalam Investment and Finance Company Ltd. Further, Axis Arbitrage fund & Axis Nifty Next 50 Index Fund has bought 4,375 & 167 shares respectively. These transactions have resulted in net disposal of 199,177 shares by Axis mutual fund.

**Note 3:**

Statement showing Scheme wise details of shares held after the disposal under consideration

| Scheme Name                        | Quantity     | Percentage to paid-up share capital |
|------------------------------------|--------------|-------------------------------------|
| Axis Nifty 500 Index Fund          | 5,068.00     | 0.00%                               |
| Axis Children's Fund               | 50,383.00    | 0.01%                               |
| Axis Balanced Advantage Fund       | 1,17,072.00  | 0.01%                               |
| Axis Arbitrage Fund                | 6,875.00     | 0.00%                               |
| Axis Bluechip Fund                 | 55,38,136.00 | 0.66%                               |
| Axis Equity Savings Fund           | 58,854.00    | 0.01%                               |
| Axis ESG Integration Strategy Fund | 2,02,103.00  | 0.02%                               |



| Scheme Name                            | Quantity           | Percentage to paid-up share capital |
|----------------------------------------|--------------------|-------------------------------------|
| Axis Focused Fund                      | 41,86,539.00       | 0.50%                               |
| Axis Growth Opportunities Fund         | 16,81,062.00       | 0.20%                               |
| Axis Midcap Fund                       | 47,21,994.00       | 0.56%                               |
| Axis Multicap Fund                     | 7,44,757.00        | 0.09%                               |
| Axis Flexi Cap Fund                    | 19,85,578.00       | 0.24%                               |
| Axis Nifty 100 Index Fund              | 52,448.00          | 0.01%                               |
| Axis Nifty Next 50 Index Fund          | 65,273.00          | 0.01%                               |
| Axis Retirement Fund - Aggressive Plan | 63,538.00          | 0.01%                               |
| Axis Retirement Fund - Dynamic Plan    | 23,978.00          | 0.00%                               |
| Axis Small Cap Fund                    | 5,53,587.00        | 0.07%                               |
| Axis ELSS Tax Saver Fund               | 50,77,851.00       | 0.60%                               |
| Axis Value Fund                        | 38,934.00          | 0.00%                               |
| Axis Aggressive Hybrid Fund            | 89,659.00          | 0.01%                               |
| Axis Conservative Hybrid Fund          | 12,330.00          | 0.00%                               |
| <b>Total</b>                           | <b>2,52,76,019</b> | <b>3.01%</b>                        |

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(P)

(W)



**AXIS ASSET MANAGEMENT**

**Part-B\*\*\***

**Name of the Target Company:** Cholamandalam Investment and Finance Company Ltd

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|
| [REDACTED]                                                                    | No                                                       | [REDACTED]                       |

for **Axis Asset Management Company Limited**  
(Investment Manager to Axis Mutual Fund)

  
**Darshan Kapadia**  
Compliance Officer

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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