

REF: CIL/CC/85/2024-25

February 17, 2025

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| To,<br>The Department of Corporate Services,<br>The BSE Limited,<br>P. J. Towers,<br>Dalal Street,<br>Mumbai- 400 001<br><br>Scrip Code: 531358 | To,<br>The Department of Corporate Services,<br>The NSE Limited<br>5 <sup>th</sup> Floor, Exchange Plaza<br>Plot No. C/ 1, G Block,<br>Bandra – Kurla Complex,<br>Bandra (East), Mumbai – 400 051<br><br>Scrip Code: CHOICEIN |
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**Sub: Press Release pertaining to acquisition by our Material Subsidiary, M/s. Choice Equity Broking Private Limited**

Dear Sir/ Madam,

Please find enclosed the press release on the acquisition of "M/s. Arete Capital Services Private Limited" ("Arete Capital") by our Material Subsidiary, M/s. Choice Equity Broking Private Limited.

The details of the transaction are enclosed in the form of "press release".

Kindly take the above document on your record.

Thanking You,

Yours Truly,

For Choice International Limited

**Karishma Shah**  
(Company Secretary & Compliance Officer)



## Choice Equity Broking Expands Wealth Business with ₹5,151 Crore Acquisition of Arete Capital

*Acquisition increases Choice Broking's wealth management AUM nearly sixfold to ₹6,241 crores, strengthening its position in the HNI and institutional investment space.*

**Mumbai, 17<sup>th</sup> February 2025** – Choice Equity Broking Private Limited (Choice Broking), a leading full-service brokerage firm and a subsidiary of Choice International Limited (BSE: 531358, NSE: CHOICEIN), today announced the acquisition of Arete Capital Services Private Limited (Arete), a prominent wealth management firm with an Assets Under Management (AUM) of ₹5,151 crores. This strategic acquisition strengthens Choice Broking's position in the wealth management and investment advisory space, enhancing its ability to serve High Net Worth Individuals (HNIs) and institutional clients with a more comprehensive suite of financial solutions.

With this acquisition, Choice Broking's total wealth management AUM will grow from ₹1,090 crores to ₹6,241 crores, representing a 5.73x increase—nearly a sixfold expansion in its total AUM. This marks a major step in Choice Broking's expansion strategy, enhancing its ability to provide a wider range of investment solutions and advisory services to an evolving client base.

Commenting on the acquisition, **Mr. Arun Poddar, CEO & Executive Director, Choice International Limited**, said: *"The acquisition of Arete Capital Services is a key milestone in our journey to become a leading player in the wealth management space. With Arete's strong reputation and expertise, we are confident in our ability to deliver superior investment solutions and personalized financial planning for HNIs and institutional clients. This move emphasizes our vision of offering technology-driven, research-backed financial solutions that empower investors to achieve long-term wealth creation."*

**Mr. Kamal Somani, Director, Arete Capital Services**, added: *"Arete Capital Services has always been committed to providing customized investment solutions that align with the unique financial goals of our clients. Joining forces with Choice Broking presents an exciting opportunity to enhance our offerings, leverage cutting-edge technology, and extend our reach to a broader investor base. We look forward to this new chapter that will unlock greater value for our clients and stakeholders."*

The integration of Arete Capital Services into Choice Broking's ecosystem is expected to strengthen its wealth management portfolio, deepen client engagement, and scale its market presence. The combined expertise of both firms will enable the delivery of high-quality investment solutions, reinforcing Choice Broking's commitment to innovation, excellence, and investor success.

### **Choice Equity Broking Private Limited**

Choice Equity Broking Private Limited is a leading financial services firm providing equity, commodity, and currency trading. As a subsidiary of Choice International Limited, the company is committed to leveraging technology-driven platforms and deep research insights to offer best-in-class investment solutions across retail and institutional segments.

### **Arete Capital Services**

Arete Capital Services Private Limited is a well-established wealth management firm specializing in the distribution of investment products and advisory services. With an AUM of ₹5,151 crores, Arete serves a strong clientele of HNIs and institutional investors, offering tailored financial solutions focused on long-term wealth creation and investment growth.