

REF: CIL/CC/111/2025-26

March 10, 2026

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 531358 ISIN: INE102B01014	To, The Department of Corporate Services, The NSE Limited 5 th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: CHOICEIN
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Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation of our intimation dated June 18, 2025, we wish to inform you that, Choice International Limited (The Company), had entered into an agreement to acquire the remaining 50% equity stake in its subsidiary, Choice Insurance Broking India Private Limited (“Choice Insurance”). The acquisition involves the purchase of 6,60,000 equity shares for a total consideration of ₹62,50,20,000 (Rupees Sixty-Two Crore Fifty Lakhs Twenty Thousand only).

The Company has received the necessary approval from the Insurance Regulatory and Development Authority of India (IRDAI), under which Choice Insurance operates as a member broker, and accordingly the acquisition is being executed.

Consequent to the said Acquisition, Choice Insurance Broking India Private Limited is now a Wholly Owned Subsidiary of Choice International Limited.

Please find enclosed additional details under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“LODR Regulations”) read with SEBI Circular No. **HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026** is enclosed herewith as ‘Annexure-A’.

Kindly take the above document on your record.

Thanking You,
Yours Truly,
For Choice International Limited

Karishma Shah
Company Secretary & Compliance Officer

ANNEXURE A

Details under Para A of Part A of Schedule III of the LODR Regulations

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Choice Insurance Broking India Private Limited</p> <p>The Company has acquired 6,60,000 equity shares of face value ₹10/- each at an issue price of ₹947/- (Rupees Nine Hundred and Forty-Seven Only) per share (including a premium of ₹937/- per share) of its subsidiary, Choice Insurance Broking India Private Limited from its existing Shareholder.</p> <p>Other details: Details as on March 31, 2025 of Choice Insurance Broking India Private Limited: a) Turnover: INR 8858.85 lakhs b) Net worth : INR 1965.59 lakhs</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction is executed on Arm’s Length basis and shall not form a part of Related Party Transaction as the Shares of the Target Entity shall be acquired from Mr. Awjit Bhagat, who is not related to the Company Promoters & the Company.
3.	Industry to which the entity being acquired belongs;	Financial Services – Insurance
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In view of the strong potential in this segment, our objective is to pursue emerging opportunities and strengthen the business further.
5.	brief details of any governmental or regulatory approvals required for the acquisition	The transaction was subject to approval from the Insurance Regulatory and Development Authority of India (IRDAI), under which the target entity, Choice Insurance Broking India Private Limited (“Choice Insurance”), operates as a member broker, and the said approval has been obtained.
6.	indicative time period for completion of the acquisition	NA

7.	consideration - whether cash consideration or share swap or any other form and details of the same	Particulars	No. of shares	Price per share (Amount in Rs.)	Total consideration
		Consideration paid for acquiring Shares	6,60,000	947	62,50,20,000
		Total	6,60,000	-	62,50,20,000
8.	cost of acquisition and/or the price at which the shares are acquired	No of Shares acquired: 6,60,000 Cost of acquisition – Rs. 62,50,20,000 INR. 947/- Per Share			
9.	percentage of shareholding/ control acquired and/or number of shares acquired	Post-Acquisition the Company's stake in its subsidiary Choice Insurance has increased from 50% to 100%, thereby making it a wholly owned subsidiary.			
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	"Choice Insurance Broking India Private Limited", incorporated under Companies Act, 1956 is an "IRDA" Registered Insurance Broker.			
		History of last 3 years turnover	Year	Turnover (Rs. In Lakhs)	
		1st Previous year turnover	2024-25	8858.85	
		2nd Previous year turnover	2023-24	8647.55	
		3rd Previous year turnover	2022-23	608.45	
Countries of presence: India					

Thanking you,
For **Choice International Limited**

Karishma Shah
Company Secretary & Compliance Officer