

REF: CIL/CC/24/2026-27

July 09, 2026

To, The Manager, Listing Department BSE Limited , P.J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 531358 ISIN: - INE102B01014	To, The Manager, Listing & Compliance Department, National Stock Exchange of India Limited , Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: CHOICEIN
--	---

Sub: Press release for issuance of Compulsory Convertible Preference Shares ('CCPS') by our material subsidiary Choice Equity Broking Private Limited ('CEBPL') to NH Investment & Securities Co., Ltd. ('Investor'), a company incorporated under the laws of the Republic of Korea.

Dear Sir/ Madam,

Please find enclosed the press release on strategic partnership by the Company and our material subsidiary, Choice Equity Broking Private Limited ("CEBPL") with NH Investment & Securities Co., Ltd. a company incorporated and existing under the laws of the Republic of South Korea ("Investor") through issuance of Cumulative Compulsory Convertible Preference Shares (CCPS) of CEBPL to the Investor. The proposed strategic investment shall representing a significant milestone in the CEBPL's growth and reinforcing confidence in its future trajectory. The capital infusion is expected to strengthen the CEBPL's financial resources, enabling it to support its expansion plans, pursue strategic initiatives, and meet its evolving business and operational requirements.

The details of the event are enclosed in the form of "press release".

The above intimation is also available on the website of the Company at www.choiceindia.com

Kindly take the above information on your record.

Thanking You,

Yours Truly,

For **Choice International Limited**

Karishma Shah

(Company Secretary & Compliance Officer)

Press Release

Choice International and NH Investment & Securities Establish Strategic Partnership Through ₹9000 Million Investment in Choice Equity Broking

Mumbai, July 09, 2026: Choice International Limited ("Choice"), one of India's leading diversified financial services groups, today announced a strategic partnership with NH Investment & Securities Co., Ltd. ("NHIS"), a leading South Korean financial institution and subsidiary of NH Financial Group, through an investment of ₹9000 Million in Choice Equity Broking Private Limited ("CEBPL"), the Broking & Wealth Management arm of Choice.

This strategic investment marks a significant milestone in Choice's growth journey and reflects the confidence of NH Investment & Securities (NHIS), one of South Korea's leading financial institutions, in Choice's vision of building a next-generation financial services platform in India.

India's capital markets are witnessing unprecedented growth, driven by rising retail participation, increasing investor awareness and rapid digital adoption. Against this backdrop, Choice sees significant opportunities to expand its broking, wealth management, investment distribution and capital market businesses while deepening customer engagement. As part of the transaction, NHIS will be investing ₹9000 million in Choice Equity Broking Private Limited through Compulsorily Convertible Preference Shares (CCPS). The capital infusion will be deployed as growth capital to drive overall business expansion, including the growth of the MTF book, alongside strategic investments in technology, customer acquisition, talent development, product innovation, and business scalability.

Beyond capital, the partnership brings significant strategic value by combining Choice's growing presence in India's financial markets with NHIS's global institutional expertise, technology-led operating model and experience in one of Asia's most sophisticated capital markets. The collaboration is expected to facilitate knowledge sharing across institutional broking, research, capital markets, governance, risk management, compliance and operational excellence, while enhancing Choice's institutional capabilities and long-term competitiveness.

Supported by this strategic partnership, CEBPL aims to achieve 5x growth across its broking and distribution businesses over the next three years while strengthening its digital capabilities, institutional franchise and customer proposition. By combining Choice's market access and growth momentum with NHIS's global expertise, technology capabilities and innovation ecosystem, the partnership is expected to create long-term value and position Choice to capitalize on the significant opportunities emerging in India's rapidly expanding investment landscape.

Management Commentary

Commenting on the development, **Mr. Arun Poddar, CEO & Executive Director, Choice International Limited**, said:

"This investment marks a significant milestone in our growth journey and reflects the confidence of a leading global financial institution in our vision, business model and long-term potential."

India's financial services sector is at an inflection point, driven by increasing investor participation, digital adoption and the growing need for accessible financial solutions. NHIS brings deep institutional expertise, global market insights and advanced digital capabilities that complement our strengths in serving India's rapidly expanding investor base.

Together, we aim to drive innovation, enhance customer experience, expand access to quality financial products and contribute meaningfully to India's financial inclusion agenda. As the country progresses towards its Viksit Bharat 2047 vision, this partnership positions us to create sustainable value for our customers, stakeholders and the broader financial ecosystem."

Commenting on the partnership, **Mr. Shin Jae Wook, President & CEO of NH Investment & Securities**, said:

"This strategic investment marks an important milestone in further strengthening NH Investment & Securities' global business portfolio. Through our partnership with Choice Group, we will combine the strengths of both organizations to deliver differentiated financial services and build sustainable long-term growth engines for our global business."

About NH Investment & Securities

Founded in 1969, NH Investment & Securities Co., Ltd. (NHIS) is a leading South Korean securities and investment banking firm and a core subsidiary of NH Financial Group. Headquartered in Seoul, NHIS offers securities brokerage, wealth management, investment banking, and capital markets solutions, serving retail, corporate, and institutional clients through a network of over 65 branches, global operations, and a workforce of more than 3,000 professionals. *In FY2025, NHIS reported revenue of approximately KRW 15.36 trillion (₹963.07 billion). The company has a market capitalization of approximately KRW 10.9 trillion (₹683.43 billion) by June 2026, reflecting its strong market position and sustained growth.

About Choice International Limited

Choice International Limited is a diversified financial services and consulting group headquartered in Mumbai. Serving over 1.5 million clients through a network of 65,000+ business associates, the Group offers technology-driven financial solutions across broking, wealth management, lending, insurance, investment banking and asset management company.

Recognised as a Great Place to Work, Choice has established a strong pan-India presence within the country's financial services ecosystem.

About Choice Equity Broking Private Limited

Choice Equity Broking Private Limited (CEBPL), a subsidiary of Choice International Limited, is a technology-led brokerage platform serving retail, HNI, and institutional clients across equity, derivatives, currency, commodity markets, and depository services. With a growing customer franchise and strong distribution reach, CEBPL is committed to democratizing access to investment opportunities and driving greater participation in India's capital markets.

For further information, please contact:

Ayush Sharma
Choice International Limited
Contact: +91-22-67079999
Email: ayush.sharma@choiceindia.com

Bornali Ghosh
Passion4Communication
Contact: +91-9899563504
Email: bornali@p4c.in

***Note:** Currency conversions are based on an exchange rate of 1 **KRW** = ₹0.0627, as on 07 July 2026.



About NH Investment & Securities

Company Overview

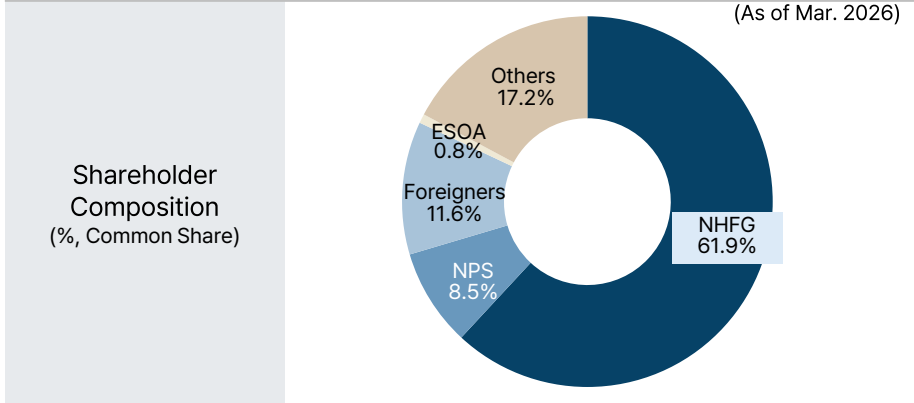
Company Overview

(As of Mar. 2026)

CEO	Yoon Byoung Un
Network	Domestic : 54 centres, 2 branches Overseas : 7 subsidiaries, 1 rep. office
Employees	3,132 persons
Market Cap.	KRW 11.0tn (incl. preferred shares)
Total Assets	KRW 99.1tn
Shareholders' Equity	KRW 10.0tn
Credit Ratings	A3 Moody's A- S&P Global AA+ (Korea Ratings, Korea Inv. Service, NICE)

Organization	[Business Divisions]	[Support Divisions]
	WM Division Digital Division Channel Solution Div. IB Division R. Estate & Infra finance Div. Investment Division Wholesale Division OCIO Division	Management Admin. Div. O&T Division Fin. Consumer Protection Div. Corporate Strategy Group Global Business Group Risk Management Group Research Group Compliance Group

(As of Mar. 2026)

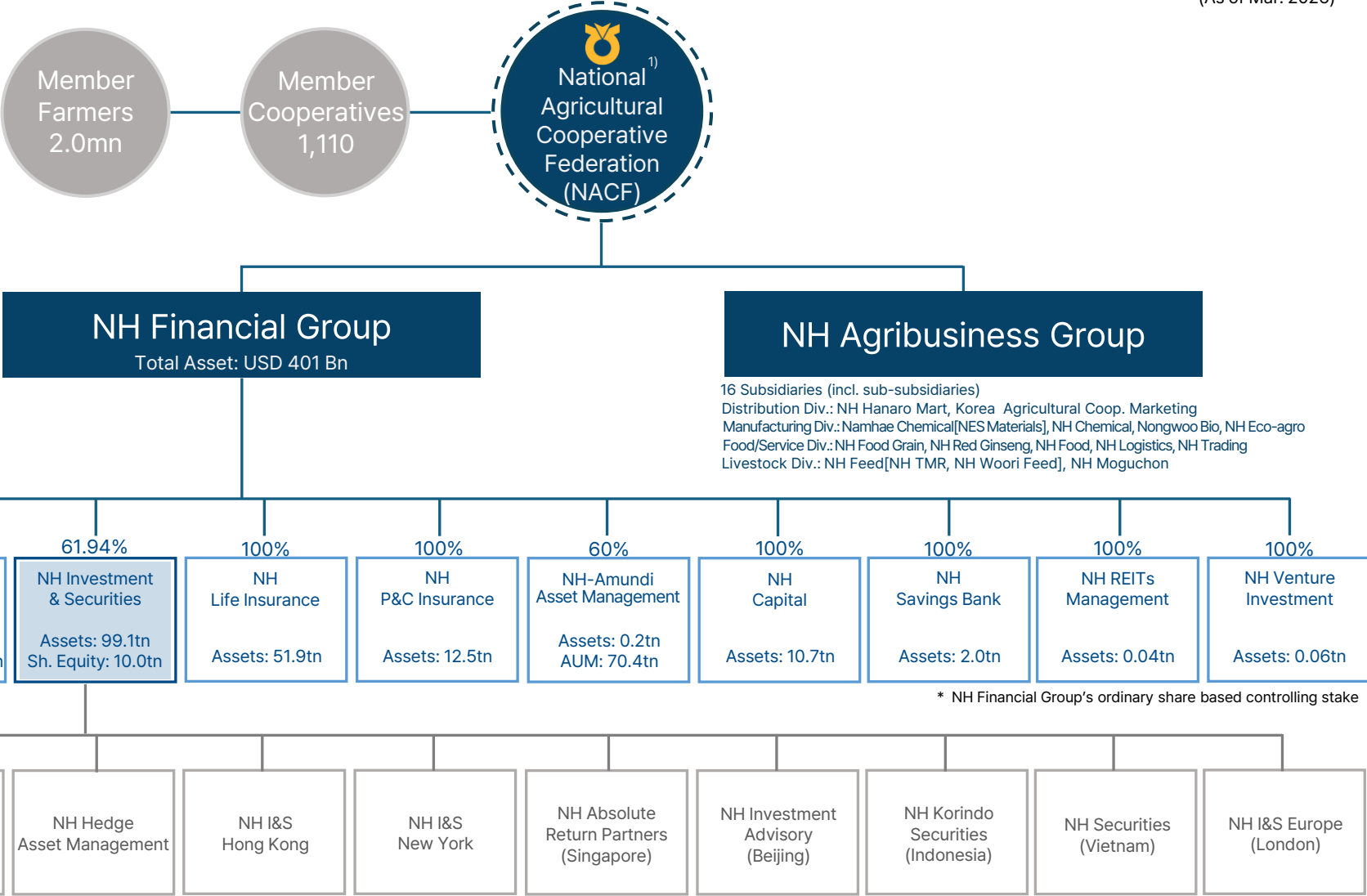


History & Milestones

- '69-'99
 - '69.01 Establishment of Hanbo Securities
 - '75.07 Merger and renamed Daebob Securities
 - '83.11 Merger and renamed Lucky Securities
- '00-'19
 - '99.10 Merger with LG Merchant Bank
Renamed to LG Investment & Securities
 - '05.04 Merger with Woori Securities
Renamed to Woori Investment & Securities
 - '14.12 Merger with NH Securities
Launch of NH Investment & Securities
 - '16.01 Launched wealth management brand 'QV'
 - '16.08 Launched NH Absolute Return Hedge Fund
 - '17.08 Acquired license for real-estate investment advisory service
 - '17.11 Chosen as a Mega IB (Equity capital over W4tn)
 - '18.05 Acquired license to issue ST financing bills
- '20
 - '20.10 Launched PB service for HNWI (over W3bn)
 - '22.05 Established ESG Committee
 - '22.10 Launched fund custody business
 - '22.12 Launched a total WM platform, 'NH All-One Account'
 - '23.02 Launched 24-hour US Stock trading service
Launched 'STO Vision Group', a token securities consortium
 - '23.09 Established Carbon Finance Dept.
 - '23.12 Appointed as the market maker(LP) in the carbon market
 - '24.02 Launched a new MTS 'NHSV Pro' for NHIS Vietnam subsidiary
 - '24.03 Certified with 'APEC CBPR' for personal information protection
 - '24.07 Appointed as the first Asian UN GCF manager
 - '24.10 Joined Alta exchange, SE Asia's largest alt. asset exchange
- '25
 - '25.03 Launched 'capital gains tax reduction strategy customer choice' service
 - '25.03 Established Internal Control Committee
 - '25.09 Rebranded the trading platform brand from 'QV' to 'N2'
 - '25.11 Launched carbon credit brokerage system
 - '26.03 Designated as an IMA operator (Equity capital over W8tn)

Group Organizational Structure

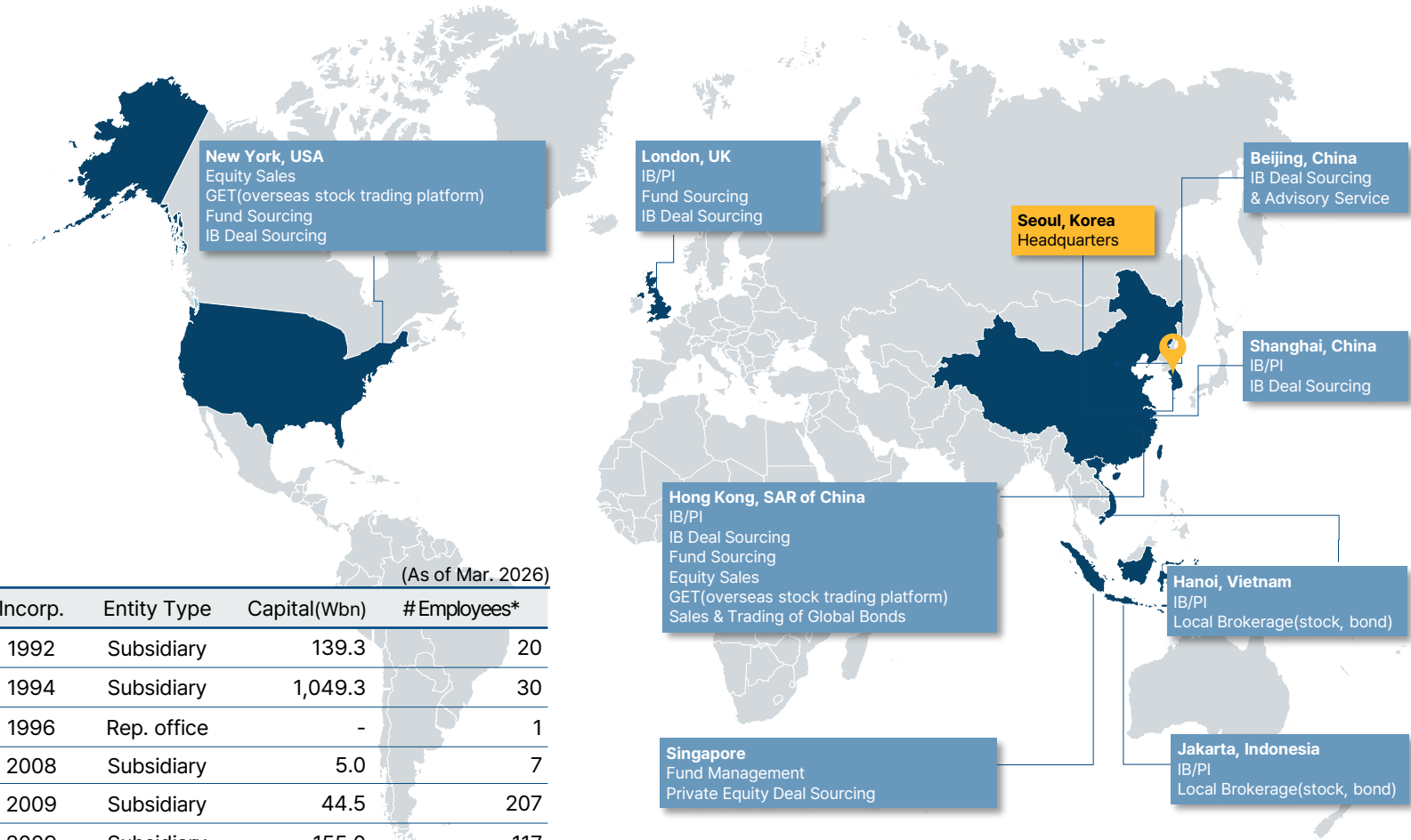
(As of Mar. 2026)



* NH Financial Group's ordinary share based controlling stake

1) NACF's Subsidiaries: NHFG, NHAG, NH Information System, NH Development Co., NH Networks
 Note: All figures are in KRW, except for NH Financial Group, where the reported figure is in USD
 1 USD = 1,502 KRW

Global Footprints



(As of Mar. 2026)

Location	Incorp.	Entity Type	Capital(Wbn)	# Employees*
New York, USA	1992	Subsidiary	139.3	20
HK, SAR of China	1994	Subsidiary	1,049.3	30
Shanghai, China	1996	Rep. office	-	1
Singapore	2008	Subsidiary	5.0	7
Jakarta, Indonesia	2009	Subsidiary	44.5	207
Hanoi, Vietnam	2009	Subsidiary	155.0	117
Beijing, China	2010	Subsidiary	9.4	5
London, UK	2022	Subsidiary	41.0	6

* Including locally hired employees and non-executive board members

Thank You