

REF: CIL/CC/01/2025-26
April 04, 2025

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 531358	To, The Department of Corporate Services, The NSE Limited 5 th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: CHOICEIN
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Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of stake in Choice AMC Private Limited.

Dear Sir/ Madam,

In reference to our communication dated **December 26, 2024** informing the In-Principle approval granted by SEBI for setting up a Mutual Fund, according the Company as a part of the setup had to establish an AMC company with requisite net worth as per SEBI (Mutual Fund) Regulations.

The Company has hereby acquired entire stake in its step down subsidiary "Choice AMC Private Limited" On acquisition of Shares from M/s. Choice Equity Broking Private Limited (wos) of the Company & by infusion of further Capital in the company to meet the net worth requirements "Choice AMC Private Limited" is now a wholly owned subsidiary of the Company.

Please find enclosed additional details under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("LODR Regulations") read with SEBI Circular dated July 13, 2023 vide Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 as Annexure A.

Kindly take the above document on your record.

Thanking You,
Yours Truly,

For Choice International Limited


Karishma Shah
(Company Secretary & Compliance Officer)



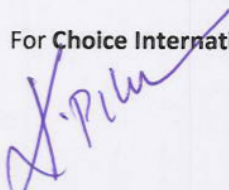
ANNEXURE A
Details under Para A of Part A of Schedule III of the LODR Regulations

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	Choice AMC Private Limited The Company has acquired 61,10,000 Equity shares at a price of Rs. 10/- per share of the Company "Choice AMC Private Limited" from M/s. Choice Equity Broking Private Limited(WOS) of the Company. Further on infusion of capital the Company has been allotted 5,00,00,000 Equity shares of Rs.10/- each of "Choice AMC Private Limited" Other details: Details as on March 31, 2024 of M/s. AMC Private Limited: a) Turnover: INR 60.15 lakhs b) Net worth : INR 535.09 lakhs
2.	Name of the Acquirer and the relationship with listed entity.	Name of the Acquirer: M/s. Choice International Limited. Relationship with listed entity: Step down subsidiary
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Acquisition is done at arm's length price.
4.	Industry to which the entity being acquired belongs;	Financial Services
5.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acting as a Sponsor for the Mutual Fund Setup, the Company Choice International Limited as a process of establishing the Mutual Fund also needs to establish an AMC company. As a part of setting up the Mutual Fund the Company needs to infuse capital in the AMC Company to meet the Net worth Requirements as per SEBI (Mutual Fund Regulation).
6.	brief details of any governmental or regulatory approvals required for the acquisition	The transaction does not fall under the ambit of any governmental or regulatory approvals.
7.	indicative time period for completion of the acquisition	-



8.	consideration - whether cash consideration or share swap or any other form and details of the same	Particulars	No. of shares	Price per share (Amount in Rs.)	Total consideration
		Consideration paid for acquiring Shares	61,10,000	10	6,11,00,000
		Infusion of Capital	5,00,00,000	10	50,00,00,000
		Total	5,61,10,000	-	56,11,00,000
9.	cost of acquisition and/or the price at which the shares are acquired	No of Shares acquired: 5,61,10,000 INR. 10/- Per Share			
10.	percentage of shareholding / control acquired and / or number of shares acquired	On acquisition of 100% stake, "Choice AMC Private Limited" stands as a Wholly Owned Subsidiary of M/s. Choice International Limited.			
11.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	"Choice AMC Private Limited, formerly known as Choice Portfolio Management Services Private Limited, is a company incorporated under the Companies Act, 1956 with its registered office located in Mumbai. The Company proposes to act as an asset management company for the Mutual Fund set up by the Sponsor Company Choice International Limited.			
		History of last 3 years turnover	Year	Turnover (Rs. In Lakhs)	
		1st Previous year turnover	2023-24	60.15	
		2nd Previous year turnover	2022-23	26.89	
		3rd Previous year turnover	2021-22	30.26	

For Choice International Limited


Karishma Shah
 (Company Secretary & Compliance Officer)

