Choice
The Joy of Earning

REF: CIL/CC/62/2026-27

November 02, 2026

To The Corporate Service Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Scrip Code: 531358** **ISIN: INE102B01014**	To, The Department of Corporate Services, The NSE Limited 5th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip Code: CHOICEIN**

Sub: Press Release for the Quarter and Half Year Ended September 30, 2026

Dear Sir/ Madam,

Please find enclosed the Press Release on the Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2026.

Kindly take the above document on your record.

Thanking You,
Yours Truly,

For **Choice International Limited**

CHOICE INTERNATIONAL LIMITED MUMBAI

KARISHMA PRAFUL SHAH

Digitally signed by KARISHMA PRAFUL SHAH
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Karishma Shah
Company Secretary & Compliance Officer

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Letterheads. Keeping words official.

Choice International Limited Reports Strongest Quarter in its History, Clocking ₹379 Crore in Consolidated Revenue

- The Board of Directors has recommended the issuance of bonus shares in the ratio of 1:1, subject to the approval of the shareholders of the Company.
- Choice International recorded its highest-ever consolidated revenue of ₹379 crore in Q2FY27, representing a robust 33% increase over the previous year.
- Consolidated net profit rose to Rs. 69.47 crores in Q2FY27, increasing 23% YoY, with a PAT margin of 18.3%.
- Consolidated EBITDA stands at Rs. 130.63 crores, while maintaining a margin of 34.5%.
- Choice Equity Broking received ₹900 crore from South Korea's NH Investment & Securities to support MTF expansion and broader business growth.
- Demat accounts rose 14% YoY to 13.78 lakh; assets under custody stood at ₹66,300 crore and MTF book at ₹463 crore.
- Advisory businesses maintained a strong pipeline, with a government advisory order book of ₹710 crore and 24 IPO mandates involving estimated fundraising of ₹6,210 crore.
- NBFC loan book stood at ₹935 crore with a continued focus on expanding retail lending.

Mumbai, 2nd November 2026: Choice International Limited, a diversified financial services and consulting group, announced its unaudited financial results for the quarter ended September 30, 2026**:**

Particulars (₹ Mn)	Q2 FY27	Q2 FY26	YoY
Revenue from Operations	3,729	2,744	36%
Other Income	62	97	-36%
Total Income	**3,790**	**2,841**	**33%**
Employee Benefit Expenses	1,121	772	45%
Finance Costs	306	206	49%
Depreciation and Amortization Expenses	62	40	56%
Administrative and other Expenses	1,363	1,079	26%
Total Expense	**2,852**	**2,097**	**36%**
Profit Before Tax	938	744	26%
Tax Expenses	244	180	36%
Profit After Tax	**695**	**565**	**23%**
PAT Margin	18.33%	19.88%	
EBIDTA	**1,306**	**990**	**32%**
EBITDA Margin	34.47%	34.84%	

Commenting on the performance, Mr. Kamal Poddar, Managing Director, Choice International Limited, said:

“Our strongest-ever quarterly performance reinforces our strategy of building complementary businesses around India’s growing investment, financing and development needs. As these businesses scale, our priority is to deepen customer relationships and make greater use of the Group’s shared distribution, technology and expertise to drive sustainable earnings.

The ₹900 crore investment by NH Group is a significant step in this journey, bringing capital and international expertise to support our next phase of growth. We intend to build on this partnership to expand beyond retail broking and strengthen our institutional, wealth and asset management capabilities. Alongside our advisory businesses, these capabilities position Choice to serve customers through more stages of their financial journey, with disciplined capital allocation and execution guiding our expansion.”

Key business developments

Broking and Distribution:

Choice added 1.73 lakh demat accounts, taking the total to 13.78 lakh, representing 14% year-on-year growth. Its distribution network comprised 218 branches, client assets under custody stood at ₹66,300 crore and the MTF book reached ₹463 crore.

Following the quarter-end, Choice Equity Broking received ₹900 crore in its bank account, completing the strategic investment by NH Investment & Securities of South Korea. The funds will primarily support MTF expansion, while the partnership creates opportunities to strengthen capabilities across other financial services businesses.

Wealth Distribution: Total AUM stood at approximately ₹6,047 crore, comprising mutual fund AUM of ₹4,108 crore and PMS and AIF AUM of ₹291 crore. Within mutual funds, equity AUM grew 49% year-on-year to ₹3,013 crore from ₹2,023 crore, while PMS and AIF AUM increased 127% from ₹128 crore. Structured and fixed-income product distribution reached ₹1,636 crore in H1 FY27, compared with ₹512 crore a year earlier and surpassing the full-year FY26 volume of ₹745 crore.

Our partnership with India Post Payments Bank, launched on a pilot basis in a few selected cities, has onboarded over 25,000 customers and generated AUM of ₹1.12 crore.

Insurance: The business sold 75,173 policies and generated premiums of ₹81 crore during the quarter.

Government Advisory:

The business closed with an order book of ₹710 crore. The proposed acquisition of Feedback Infra advanced with receipt of a Letter of Intent from the Resolution Professional, confirming the Committee of Creditors’ approval of the resolution plan. Completion remains subject to NCLT approval and other applicable requirements.

Investment Banking:

Choice handled five IPOs that collectively raised approximately ₹680 crore across the mainboard and SME platforms during the quarter, with one offering subscribed approximately 177 times.

Execution momentum continued into October, while the IPO pipeline comprises 24 mandates with estimated fundraising of ₹6,210 crore.

NBFC:

The total loan book stood at ₹935 crore. Our focus remains on growing the retail lending business, supported by disciplined underwriting and prudent risk management.

Asset Management:

The NFO for our first actively managed scheme, the Choice Large & Mid Cap Fund, closes tomorrow. We plan to launch additional products to broaden our offering and address a wider range of investor needs.

About Choice International Limited

Choice International Limited is a diversified financial services and consulting group headquartered in Mumbai and listed on BSE and NSE. Serving over 1.7 million clients through a network of 70,000+ business associates, the Group offers technology-driven solutions across broking, wealth management, lending, insurance, investment banking, asset management, and government and infrastructure consultancy. Recognized as a Great Place to Work, Choice combines its pan-India distribution network with digital capabilities to expand access to financial services and support long-term wealth creation. The Group remains committed to advancing financial inclusion and creating lasting value for its clients, shareholders and communities.

For further information, kindly contact:

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Disclaimer

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations. Choice International Limited (CIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.