

REF: CIL/CC/46/2025-26

August 01, 2025

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 531358	To, The Department of Corporate Services, The NSE Limited 5 th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: CHOICEIN
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Sub: Receipt of Mutual fund licence from SEBI

Dear Sir/ Madam,

We are pleased to inform you that the Securities and Exchange Board of India (SEBI) has approved the application submitted by our Company, Choice International Limited, to act as a Sponsor for a mutual fund. Consequently, registration has been granted in the name of "Choice Mutual Fund".

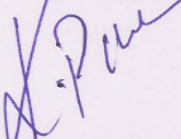
Furthermore, Choice AMC Private Limited, our wholly owned subsidiary, has received SEBI's approval to operate as the Asset Management Company (AMC) for "Choice Mutual Fund".

Please find enclosed the press release detailing this significant development.

You are requested to take note of the same.

Thanking You,

Yours truly,
For Choice International Limited



Karishma Shah
Company Secretary & Compliance Officer



Choice AMC receives SEBI License to Commence its Mutual Fund Business

August 01, 2025, Mumbai – Choice AMC Private Limited a wholly owned subsidiary of Choice International Limited, a leading diversified financial services group, has received final approval from the Securities and Exchange Board of India (SEBI) to act as Asset Management Company for the **Choice Mutual Fund**. This milestone paves the way for the Group’s formal entry into the investment management space, expanding its offerings across the financial services spectrum.

With this regulatory greenlight, Choice will now initiate operations of its Asset Management Company, with a strategic and phased rollout beginning with passive investment products such as Index Funds and Exchange Traded Funds (ETFs).

Commenting on the development, **Arun Poddar, CEO of Choice International Ltd**, stated, *“This approval marks a significant milestone in the expansion of our financial services portfolio and reinforces our long-term commitment to delivering comprehensive and accessible investment solutions. The mutual fund platform will initially focus on passive products, in line with our objective to build a stable, scalable, and professionally managed asset management business under a strong regulatory and governance framework.”*

Backed by its Pan-India presence, strong governance framework, and technology-led distribution capabilities, Choice Mutual Fund aims to bridge the gap between traditional financial advice and modern investment products. The Company intends to serve retail, emerging affluent, and institutional segments through accessible products that deliver long-term value.

This represents a natural progression in Choice’s long-term strategy to empower investors with a broader, more modern set of tools to achieve their financial goals—be it through goal-based investing, SIPs, or broad-market index solutions.

As passive investing gains traction globally and in India, Choice Mutual Fund’s entry reinforces the Group’s vision of democratizing access to quality financial products and building a future-ready investment ecosystem.

ABOUT CHOICE INTERNATIONAL LIMITED

Headquartered in Mumbai, Choice Group is a decade-old, diversified conglomerate offering services across finance, engineering, and consulting domains. The Group holds memberships and regulatory registrations with key financial authorities including SEBI, RBI, IRDAI, NSE, BSE, MCX, NCDEX, AMFI, and is a depository participant with both CDSL and NSDL.

As a fully integrated financial services firm, Choice has rapidly evolved into a holistic financial powerhouse, driven by cutting-edge technology and innovative client-centric solutions. The Group is “Great Place to Work” certified and also holds the prestigious ISO 27001:2002 certification, reflecting its strong commitment to employee well-being, data security, and operational excellence.



With a robust Pan-India presence, Choice ranks among the top 20 brokers in the country, serving over 14 lakh clients and empowering a network of more than 58,000 trained business associates.

For further information, please contact:

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Choice International Limited