

REF: CIL/CC/62/2023-24

October 25, 2023

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001  Scrip Code: 531358	To, The Department of Corporate Services, The NSE Limited 5 <sup>th</sup> Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051  Scrip Code: CHOICEIN
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**Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In accordance with the requirements of Regulation 30 and other applicable Regulations of the SEBI (listing Obligations and Disclosure Requirements), 2015, kindly find attached the Press Release regarding the appointment of our Subsidiary, M/s. Choice Insurance Broking India Private Limited as the Intermediary for the Centrally Sponsored Livestock Insurance Scheme in Karnataka for the year 2023-24.

Kindly take the above document on your record.

Thanking You,

Yours Truly,

For Choice International Limited

  
Karishma Shah  
(Company Secretary & Compliance Officer)



**Choice Insurance Broking Named Intermediary  
for Karnataka's 2023-24 Livestock Insurance Scheme**

*The contract value for this significant initiative stands at Rs. 17 Crores*

**October 25, Karnataka, India:** Choice Insurance Broking, a subsidiary of Choice International Limited, is proud to announce its appointment as the Intermediary for the Centrally Sponsored Livestock Insurance Scheme in Karnataka for the fiscal year 2023-24. The agreement formalizing this collaboration was signed between the **Karnataka Livestock Development Agency** and **IFFCO Tokio General Insurance Company Limited**.

Under this comprehensive scheme, Choice Insurance Broking will extend its services across all 31 districts in Karnataka, providing essential coverage for the livelihoods and assets of approximately 150,000 livestock owners in the state. Choice Group's active involvement in this initiative underscores their steadfast commitment to enhancing insurance access and safeguarding the financial interests of rural India. This partnership serves as a testament to the collaborative efforts of both Central and State government bodies in bringing this project to fruition.

**Mr. Arun Poddar, CEO of Choice International Limited**, expressed his enthusiasm for this venture, stating, *"We are proud to be part of a program that will positively impact the lives of thousands of livestock owners in Karnataka. This aligns with our core values of financial inclusion and support for rural communities. We extend our heartfelt appreciation to the government bodies for their vision and dedication to this noble cause."*

Choice Insurance Broking stands firmly committed to ensuring the financial stability and prosperity of rural India. The insurance division of Choice International Limited achieved exceptional results in the last quarter, concluding in September 2023, demonstrating a substantial increase in premiums year-over-year. Through this aforesaid initiative, Choice Insurance Broking continues its remarkable progress in its mission to support, safeguard, and uplift the core of India.

**ABOUT CHOICE INSURANCE BROKING INDIA PVT LTD.**

Choice Insurance Broking India Pvt Ltd., a subsidiary of Choice International Ltd, specializes in connecting clients with insurance solutions that precisely align with their requirements. Serving as intermediaries, we diligently assess policies from various insurers, enabling clients to make well-informed decisions to safeguard their assets and manage risks. Additionally, our dedicated support extends to addressing claim-related matters, underscoring our pivotal role in delivering efficient insurance coverage to both individuals and businesses.

**For further information, please contact:**

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