

REF: CIL/CC/68/2022-23

January 13, 2023

To

The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531358	The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Scrip Code: CHOICEIN
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Sub: Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Friday, January 13, 2023 has considered and transacted the following business:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022 and has noted the Limited Review Report of Auditors thereon.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 06:00 P.M.

Kindly take the above document on your record.

Thanking You,

Yours Truly,

For Choice International Limited

(Karishma Shah)

Company Secretary & Compliance Officer



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Choice International Limited for the quarter and nine months ended December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Choice International Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Choice International Limited ('the Holding Company'), its subsidiaries, jointly controlled operations and its share of the net profit after tax and total comprehensive income of its associate (the Holding Company and its subsidiaries, jointly controlled operations and associate together referred to as 'the Group') for the quarter and nine months ended December 31, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulations, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Choice Equity Broking Private Limited ("CEBPL")	Subsidiary
2	Choice Consultancy Services Private Limited ("CCSPL")	Subsidiary
3	Choice Finserv Private Limited	Subsidiary
4	Choice Capital Advisors Private Limited	Subsidiary
5	Choice Insurance Broking India Private Limited	Subsidiary
6	Choice Portfolio Management Services Private Limited	Subsidiary
7	Choice Wealth Private Limited	Step-down Subsidiary (Subsidiary of CEBPL)
8	Choice Corporate Services Private Limited	Step-down Subsidiary (Subsidiary of CEBPL)
9	Choice Connect Private Limited	Step-down Subsidiary (Subsidiary of CEBPL)
10	Choice Tech Lab Solutions Private Limited	Step-down Subsidiary (Subsidiary of CEBPL)



Sr. No.	Name of the Entity	Relationship with the Holding Company
11	Shreeyam Securities Private Limited	Step-down Subsidiary (Subsidiary of CEBPL)
12	SKP Green Ventures Private Limited ("SKP-GV")	Step-down Subsidiary (Subsidiary of CCSPL)
13	Thoughts Consultants Jaipur Private Limited	Jointly Controlled Operations of Subsidiary -CCSPL
14	CCSPL- I & R	Jointly Controlled Operations of Subsidiary -CCSPL
15	Mars Planning and Engineering	Jointly Controlled Operations of Subsidiary -CCSPL
16	Samekit Learning Management Private Limited	Associate of Subsidiary - CCSPL

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraphs 6 and 7 below, and consideration of interim financial information of Samekit Learning Management Private Limited referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of 10 subsidiaries and step-down subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 2,623 lakhs and Rs. 6,715 lakhs, total net profit / (loss) after tax of Rs. 88 lakhs and Rs. (8 lakhs) and total comprehensive income / (loss) of Rs. 87 lakhs and Rs. (9 lakhs), for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial results of 3 jointly controlled operations included in the standalone unaudited financial results of the entity included in the Group, whose interim financial results reflect total revenues of Rs. 1,146 lakhs and Rs. 3,005 lakhs, total net profit / (loss) after tax of Rs. (262 lakhs) and Rs. 55 lakhs and total comprehensive income / (loss) of Rs. (262 lakhs) and Rs. 55 lakhs, for the quarter and nine months ended December 31, 2022, respectively, as considered in the respective standalone unaudited financial results of the entity included in the Group. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and jointly controlled entities, is based solely on the report of the other reviewers and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

8. The Statement also includes the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement, in respect of an associate based on their interim financial results which have not been subject to review by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.



MSKA & Associates

Chartered Accountants

- 9.
- The unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 were reviewed by another auditor whose report dated February 08, 2022 expressed an unmodified conclusion on those financial results.
 - The audited consolidated financial results for the year ended March 31, 2022 were audited by another auditor whose report dated May 24, 2022 expressed an unmodified opinion on those financial results.

Our conclusion is not modified in respect of these matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number:105047W

Tushar Kurani

Tushar Kurani
Partner

Membership Number: 118580
UDIN: 23118580BGXROE3942



Mumbai
January 13, 2023

CHOICE INTERNATIONAL LIMITED

Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	9,635.81	7,587.49	6,734.13	24,914.20	19,163.03	28,372.55
	(b) Other Income	208.94	261.66	37.83	648.88	94.18	223.04
	Total Income	9,844.75	7,849.15	6,771.96	25,563.08	19,257.21	28,595.59
2	Expenses						
	(a) Employee Benefit Expenses	2,852.22	2,245.35	1,422.22	7,185.57	3,863.18	5,695.04
	(b) Finance Costs	657.53	473.06	338.64	1,615.60	1,009.41	1,533.12
	(c) Depreciation and Amortisation Expenses	132.75	108.57	94.76	342.40	241.95	337.63
	(d) Administrative & Other Expenses	4,359.18	3,865.38	3,105.63	12,250.44	8,896.64	13,666.72
	Total Expenses	8,001.68	6,692.36	4,961.25	21,394.01	14,011.18	21,232.01
3	Net Profit before Tax (1-2)	1,841.07	1,156.79	1,810.71	4,169.07	5,246.03	7,363.58
4	Tax Expenses-						
	(a) Current Tax	368.15	399.52	399.79	1,154.32	1,333.43	1,871.96
	(b) Taxes for Earlier years	(0.85)	17.66	101.30	29.68	117.58	87.41
	(c) Deferred Tax	83.68	(72.80)	(49.38)	4.55	(29.00)	43.76
	Total Tax Expenses	450.98	335.38	451.71	1,188.55	1,422.01	2,003.13
5	Net Profit for the period/year (3-4)	1,390.09	821.41	1,359.00	2,980.52	3,824.02	5,360.45
6	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains on defined benefit obligations	0.75	(0.26)	5.90	2.74	21.89	(5.54)
	Tax Effect on above	(0.17)	0.10	(1.49)	(0.50)	(5.32)	1.49
7	Total Comprehensive Income (5+6)	1,390.67	821.25	1,363.41	2,982.26	3,840.39	5,356.40
	Owners of the Company	1,407.83	825.80	1,368.12	3,009.27	3,845.10	5,353.57
	Non - Controlling interests	(17.16)	(4.55)	(4.71)	(27.01)	(4.71)	2.83
8	Paid Up Equity Share Capital (Face Value Rs 10/-)	9,951.20	9,951.20	3,980.48	9,951.20	3,980.48	4,975.60
9	Reserves excluding Revaluation Reserve as per Balance Sheet						31,851.22
10	Earnings per Share (EPS) (face value of Rs.10 each) (not annualised for quarters and nine months) (Refer note no.6)						
	(a) Basic (in Rs.)	1.40	0.83	1.52	3.00	4.39	6.04
	(b) Diluted (in Rs.)	1.39	0.83	1.52	2.99	4.39	6.04



Choice International Limited
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 CIN No. L67190MH1993PLC071117
 www.choiceindia.com

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Notes:

- The above consolidated financial results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meetings held on January 13, 2023 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Statutory Auditors of the Company have carried out review of the aforesaid consolidated financial results for the quarter and nine months ended December 31, 2022. The previous period results for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 were reviewed / audited by M/s Deloitte Haskins & Sells LLP, Chartered Accountants.
- Choice International and its subsidiaries operations predominantly relates to three business segments i.e. Broking & Distribution services, Advisory services and NBFC services. Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard (Ind AS) 108 "Operating Segments".

Consolidated Segment wise Revenue, Results, Assets and Liabilities in terms of Regulation 33 of the Listing Regulations:

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a.	Broking Services	6,445.14	5,599.99	4,548.29	16,826.77	12,180.43	17,724.26
b.	Advisory Services	2,094.51	1,147.78	1,236.68	5,315.61	4,103.47	6,857.18
c.	NBFC Services	1,396.39	983.05	992.41	3,293.14	2,982.34	3,940.66
d.	Unallocable	238.06	434.84	295.82	1,079.37	1,081.10	1,396.74
	Total	10,174.10	8,165.66	7,073.20	26,514.89	20,347.34	29,918.84
	Less: Inter Segment Revenue	331.35	316.51	301.24	951.81	1,090.13	1,323.25
	Total Revenue	9,842.75	7,849.15	6,771.96	25,563.08	19,257.21	28,595.59
2	Segment Profit before tax from each segment						
a.	Broking Services	1,547.23	795.80	1,241.74	2,910.90	3,271.66	4,478.72
b.	Advisory Services	279.34	173.61	88.33	739.44	107.46	541.49
c.	NBFC Services	425.08	293.16	777.92	1,093.66	2,328.29	2,923.49
	Total	2,251.65	1,262.57	2,107.99	4,744.00	5,707.41	7,943.70
	Less: Other Unallocable Expenditure Net Off unallocable income	(410.58)	(105.78)	(297.28)	(574.93)	(461.38)	(580.12)
	Total Profit before Tax	1,841.07	1,156.79	1,810.71	4,169.07	5,246.03	7,363.58
3	Segment assets						
a.	Broking Services	55,415.09	56,572.32	42,968.12	55,415.09	42,968.12	47,286.08
b.	Advisory Services	9,199.67	7,138.54	4,030.35	9,199.67	4,030.35	4,310.66
c.	NBFC Services	40,750.13	42,151.74	32,585.68	40,750.13	32,585.68	38,569.47
d.	Unallocable	10,835.04	7,791.96	7,760.27	10,835.04	7,760.27	7,594.37
	Total	116,199.93	113,654.56	87,344.42	116,199.93	87,344.42	97,760.58
4	Segment Liabilities						
a.	Broking Services	41,476.54	43,952.07	32,674.32	41,476.54	32,674.32	32,625.67
b.	Advisory Services	5,908.45	3,241.16	3,009.48	5,908.45	3,009.48	2,405.73
c.	NBFC Services	16,354.62	20,521.07	12,919.42	16,354.62	12,919.42	15,259.90
d.	Unallocable	7,446.42	3,330.16	4,392.00	7,446.42	4,392.00	3,674.42
	Total	71,186.03	71,044.46	52,995.22	71,186.03	52,995.22	53,965.72



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- 4 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards 34 'Interim Financial Reporting' ('Ind AS 34') as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 (the "Act").
- 5 On the approval of the Board of Directors of the Holding Company dated August 04, 2022 and of the shareholders dated September 15, 2022 and on the principal approval received from the exchange dated September 22, 2022, the Company on September 26, 2022, has allotted 1:1 bonus shares to the existing shareholders as on record dated September 23, 2022.
- 6 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus issue mentioned in Note 5 above.
- 7 During the quarter ended December 31, 2022, the Company has granted 9,52,500 options under Employee Stock Option Scheme of the Company. Out of the aforementioned options, 40,000 options have been granted to employees of the Company and 9,12,500 options have been granted to employees of group companies.
- 8 During the quarter ended December 31, 2022, the Company has not allotted any Equity Shares pursuant to the exercise of options under the approved ESOP scheme.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10 During the nine months ended December 31, 2022, the Group (through one of its subsidiary) acquired controlling stake in SKP Green Ventures Private Limited and accordingly it has become subsidiary of the Group.
- 11 Key data relating to standalone financial results of Choice International Limited are as follows:

(Rs. In lakhs)

Particulars	Quarter ended			Nine Months ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	345.97	298.25	232.85	934.51	877.46	1,128.13
Profit Before Tax	52.21	63.47	19.16	189.09	298.97	360.33
Profit After Tax	36.50	45.55	13.86	135.48	198.25	243.63
Other Comprehensive Income	(0.61)	(0.61)	0.12	(1.84)	0.32	(2.46)
Total Comprehensive Income	35.89	44.94	13.98	133.64	198.57	241.17

- 12 Previous period figures have been regrouped / rearranged, wherever considered necessary, to conform to the current period classification.
- 13 The figures for the quarter ended December 31, 2022 are balancing figures between figures for nine months ended December 31, 2022 and figures for half year ended September 30, 2022.
- 14 The above consolidated financial results for the quarter and nine months ended December 31, 2022 as submitted to stock exchanges are also available on our website www.choiceindia.com.



Place: Mumbai
Date: January 13, 2023



For and on behalf of the Board of Directors

Ajay Rajendra Kejriwal
Director
DIN: 03051841

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Independent Auditor's Review Report on Unaudited Standalone Financial Results of Choice International Limited for the quarter and nine months ended December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Choice International Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Choice International Limited ('the Company') for the quarter and nine months ended December 31, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5.
 - a. The unaudited standalone financial results for the quarter and nine months ended December 31, 2021 were reviewed by another auditor whose report dated February 08, 2022 expressed an unmodified conclusion on those financial results.
 - b. The audited standalone financial results for the year ended March 31, 2022 were audited by another auditor whose report dated May 24, 2022 expressed an unmodified opinion on those financial results.

Our conclusion is not modified in respect of these matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W

Tushar Kurani

Tushar Kurani
Partner
Membership Number.: 118580
UDIN: 23118580BGXROD7361



Mumbai
January 13, 2023

CHOICE INTERNATIONAL LIMITED

Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(Rs. Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income						
	(a) Revenue from Operations	344.22	296.81	232.75	931.27	877.04	1,127.57
	(b) Other Income	1.75	1.44	0.10	3.24	0.42	0.56
	Total Income	345.97	298.25	232.85	934.51	877.46	1,128.13
2	Expenses						
	(a) Employee Benefit Expenses	59.82	50.07	35.03	154.47	92.58	125.06
	(b) Finance Costs	99.03	79.12	77.58	251.44	223.80	313.51
	(c) Depreciation and Amortisation Expenses	12.61	13.03	14.40	39.03	49.44	63.02
	(d) Other Expenses	122.30	92.56	86.68	300.48	212.67	266.21
	Total Expenses	293.76	234.78	213.69	745.42	578.49	767.80
3	Profit Before Tax (1-2)	52.21	63.47	19.16	189.09	298.97	360.33
4	Tax Expenses:-						
	(a) Current Tax	13.10	16.44	6.36	48.23	81.55	93.00
	(b) Taxes for earlier years	1.47	-	-	1.47	16.28	16.87
	(b) Deferred Tax	1.14	1.48	(1.06)	3.91	2.89	6.83
	Total Tax Expenses	15.71	17.92	5.30	53.61	100.72	116.70
5	Profit for the period/year (3-4)	36.50	45.55	13.86	135.48	198.25	243.63
6	Other Comprehensive Income						
	Items that will not be reclassified to profit and						
	(i) Actuarial (loss)/ gain on post retirement benefit plans	(0.85)	(0.85)	0.16	(2.55)	0.44	(3.41)
	(ii) Income tax on above	0.24	0.24	(0.04)	0.71	(0.12)	0.95
	Total Other Comprehensive Income	(0.61)	(0.61)	0.12	(1.84)	0.32	(2.46)
7	Total Comprehensive Income (5+6)	35.89	44.94	13.98	133.64	198.57	241.17
8	Paid-up Equity Share Capital (Face Value Rs 10/-)	9,951.20	9,951.20	3,980.48	9,951.20	3,980.48	4,975.60
9	Reserves excluding Revaluation Reserve as per Balance Sheet						20,522.61
10	Earnings per Share (EPS) (face value of Rs. 10 each) (not annualised for quarters and nine months) (Refer note 6)						
	(a) Basic (in Rs.)	0.04	0.05	0.02	0.14	0.23	0.27
	(b) Diluted (in Rs.)	0.04	0.05	0.02	0.14	0.23	0.27



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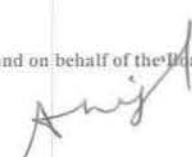
Notes:

- 1 The above standalone financial results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 13, 2023 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Statutory Auditors of the Company have carried out review of the aforesaid standalone financial results for the quarter and nine months ended December 31, 2022. The previous period results for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 were reviewed / audited by M/s Deloitte Haskins & Sells LLP, Chartered Accountants.
- 3 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards 34 'Interim Financial Reporting' (Ind AS 34) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").
- 4 The main business of the Company is to provide support services to the subsidiaries and other group companies. Further, all activities are carried out within India. Hence, there are no separate reportable segments as per Indian Accounting Standard (Ind AS)-108 on "Operating Segments".
- 5 On the approval of the Board of Directors dated August 04, 2022 and of the shareholders dated September 15, 2022 and on the principal approval received from the exchanges dated September 22, 2022, the Company on September 26, 2022, has allotted 1:1 bonus shares to the existing shareholders as on record date September 23, 2022.
- 6 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus issue mentioned in Note 5 above.
- 7 During the quarter ended December 31, 2022, the Company has granted 9,52,500 options under Employee Stock Option Scheme of the Company. Out of the aforementioned options, 40,000 options have been granted to employees of the Company and 9,12,500 options have been granted to employees of group companies.
- 8 During the quarter ended December 31, 2022, the Company has not allotted any Equity Shares pursuant to the exercise of options under the approved ESOP scheme.
- 9 The Code on Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10 The figures for the quarter ended December 31, 2022 are balancing figures between figures for nine months ended December 31, 2022 and half year ended September 30, 2022.
- 11 Previous period figures have been regrouped / rearranged, wherever considered necessary, to conform to the current period classification.
- 12 The standalone financial results for the quarter and nine months ended December 31, 2022, as submitted to stock exchange are also available on our website www.choiceindia.com

Place: Mumbai
Date: January 13, 2023



For and on behalf of the Board of Directors


Ajay Rajendra Kejriwal
Director
DIN: 03051841

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