

REF: CIL/CC/49/2023-24

September 05, 2023

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001  Scrip Code: 531358	To, The Department of Corporate Services, The NSE Limited 5 <sup>th</sup> Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051  Scrip Code: CHOICEIN
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**Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In accordance with the requirements of Regulation 30 and other applicable Regulations of the SEBI (listing Obligations and Disclosure Requirements), 2015, kindly find attached the Press Release detailing an upcoming project secured by our Wholly-Owned Subsidiary, M/s. Choice Consultancy Services Private Limited in the state of Bihar.

Kindly take the above document on your record.

Thanking You,

Yours Truly,

For Choice International Limited

  
Karishma Shah  
(Company Secretary & Compliance Officer)



## **Choice Consultancy Lands Rs. 50 Crore Contract for Digitalizing Agricultural Credit Societies in Bihar**

**September 05, 2023, Patna, India** – Choice Consultancy Services Pvt Ltd, a wholly owned subsidiary of Choice International Ltd, has been selected to undertake a pioneering project that holds the potential to revolutionize the landscape of agricultural finance and rural development. The company has been awarded a prestigious contract to serve as System Integrators for the computerization of Primary Agricultural Credit Societies (PACS) in the state of Bihar. The contract for this transformative endeavour is valued at Rs. 50 Crores plus taxes. The project is set to cover 4495 PACS in its initial phase with an estimated completion time of 9 months for the computerization phase.

The visionary project, initiated by the central government and endorsed by the honourable minister of cooperation Shri Amit Shah, aims to bring about a comprehensive transformation in the functioning of PACS. These societies play a pivotal role in providing multiple services to farmers and rural communities. The overarching goal of the computerization initiative is to develop them as multi purpose unit as central point for rural transformation as well as to enhance operational efficiency, accountability, and transparency within PACS.

Arun Poddar, CEO of Choice International Ltd, expressed his enthusiasm about this strategic endeavour, stating, "We are honoured to have been entrusted with the responsibility of serving as System Integrators for the computerization of Primary Agricultural Credit Societies in Bihar. This project aligns perfectly with our commitment to driving innovation and positive change in the rural financial landscape. By leveraging cutting-edge technology and modernization strategies, we aim to empower PACS to offer a wider array of services to their members, thereby uplifting the rural economy."

The project envisions the computerization of over 60,000 PACS, a milestone that is set to transform these societies into multi-service hubs catering to diverse needs of their members and the rural population at large. This digital transformation will encompass various aspects including agricultural and allied activities, financial products and community based rural industries. The introduction of a common software platform, coupled with data-driven insights facilitated by National Bank for Agriculture and Rural Development (NABARD), is expected to elevate the transparency, effectiveness, and financial stability of these vital rural institutions.

Choice Consultancy Services Pvt Ltd will play a pivotal role in executing the project's scope of work, which encompasses ground surveys, preparation of comprehensive reports, data digitization, system integration, testing, training, and ensuring data accuracy and security.

### **ABOUT CHOICE CONSULTANCY SERVICES PVT LTD**

Choice Consultancy Services Private Limited (CCSPL), a wholly-owned subsidiary of Choice International Ltd, functions as a distinguished consulting firm specializing in government advisory services across diverse sectors. Our expertise lies in the preparation of Detailed Project Reports (DPRs), efficient Project Monitoring Services, Revenue Augmentation strategies, Process Automation solutions. With a commitment to excellence and a dedication to contributing to the public and private sectors, CCSPL stands as a trusted partner in driving progress and innovation.

**For further information, please contact:**

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